RESOLUTION OB 2013-06

A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO GLENDORA COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT (ROPS 13-14B) SCHEDULE FOR THE SIX MONTH PERIOD COMMENCING ON JANUARY 1, 2014 AND ENDING JUNE 30, 2014, FOR SUBMISSION TO THE STATE DEPARTMENT OF FINANCE FOR REVIEW, PURSUANT TO THE PROVISIONS OF HEALTH AND SAFETY CODE SECTION 341777(m) AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY City of Glendora, California

THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER GLENDORA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

WHEREAS, the Oversight Board for Successor Agency to Glendora Community Redevelopment Agency has met and has duly considered a Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014 (ROPS 13-14B) in the form submitted by the Successor Agency; and

WHEREAS, prior to its meeting on September 25, 2013, the members of the Oversight Board have been provided with copies of the ROPS and instruments referenced in the ROPS; and

WHEREAS, the Oversight Board has reviewed the ROPS and those instruments referenced in the ROPS: and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Recognized Obligation Payment Schedule.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER GLENDORA REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

- **SECTION 2**. The Oversight Board approves as the Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014.
- **SECTION 3**. The Successor Agency is authorized and directed to submit the ROPS 13-14B to the California Department of Finance and the Los Angeles County Auditor-Controller.
- **SECTION 4.** The Agency Secretary shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

APPROVED and PASSED this 25th day of September, 2013.

Oversight Board of Successor Agency to the Glendora Redevelopment Agency

VALERIE ESCALANTE

Chair

APPROVED AS TO FORM:

MARK J. HUEBSCH

Successor Agency Attorney

I, Kathleen R. Sessman, City Clerk of the City of Glendora, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Glendora at a regular meeting held on the 25th day of September, 2013, by the following vote:

AYES:

BOARD MEMBERS:

Blaydow, Wiles, Hamlow, and Escalante

NOES:

BOARD MEMBERS:

ABSENT:

BOARD MEMBERS:

Chaldu, Flores, and Rasmussen

ABSTAIN: BOARD MEMBERS:

None

Dated: September 26, 2013

KATHLEEN R. SESSMAN

Board Secretary

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary Filed for the January 1, 2014 through June 30, 2014 Period

Name	of Successor Agency:	Glendora							
Name	of County:	Los Angeles							
Curre	nt Period Requested Fu	ınding for Outstanding Debt or Oblig	ation	Six-Month	Total				
Α	Enforceable Obligation Funding Sources (B+	ons Funded with Non-Redevelopmen -C+D):	t Property Tax Trust Fund (RPTTF)	\$	-				
В	Bond Proceeds Fu		-						
С	Reserve Balance F		-						
D	Other Funding (RC		-						
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+	G):	\$	1,141,635				
F	Non-Administrative Costs (ROPS Detail)								
G	Administrative Costs (ROPS Detail)								
Н	Current Period Enforceable Obligations (A+E):								
Succe	ssor Agency Self-Repo	orted Prior Period Adjustment to Curr	rent Period RPTTF Requested Funding						
1	Enforceable Obligation	ns funded with RPTTF (E):			1,141,635				
J	Less Prior Period Adju	stment (Report of Prior Period Adjustme	ents Column U)		(4,754)				
K	Adjusted Current Period RPTTF Requested Funding (I-J)								
Count	y Auditor Controller Re	eported Prior Period Adjustment to C	urrent Period RPTTF Requested Funding						
L	Enforceable Obligation	ns funded with RPTTF (E):			1,141,635				
М	Less Prior Period Adju	stment (Report of Prior Period Adjustme	ents Column AB)		-				
N	Adjusted Current Per	riod RPTTF Requested Funding (L-M)			1,141,635				
Cartifi	cation of Oversight Board	l Chairman:							
Pursua	ant to Section 34177(m)	of the Health and Safety code, I	Name		T:11 -				
		a true and accurate Recognized for the above named agency.	Name		Title				
o ogu	as aymon conodulo i	o. a.o azoro namoa agonoj.	/s/						
			Signature		Date				

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

_				(Taniounto in Trinoio E					
	ursuant to Health and Safety Code section 34177(I), Redevelopment Proforceable obligation.	operty Tax Trust F	Fund (RPTTF) may	y be listed as a source	e of payment on the	ROPS, but only to the	e extent no other fu	nding source is ava	ilable or when pay	ment from property tax revenues is required by an
1	В	С	D	E	F	G	н	I	J	к
					Fund	Sources				
		Bond P	Proceeds	Reserve	Balance Other		RP	TTF		
				Review balances retained for						
		Bonds Issued on or before	Bonds Issued on or after	approved enforceable	RPTTF balances retained for bond	Rent, Grants,				
	Fund Balance Information by ROPS Period	12/31/10	01/01/11	obligations	reserves	Interest, Etc.	Non-Admin	Admin	Total	Comments
R	OPS III Actuals (01/01/13 - 6/30/13)	1		Г	T		T	Г		
	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the									
-1	Report of Prior Period Adjustments (PPAs) Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts						474,160	132,000	\$ 606,160	Successor Agency did not receive any RPTTF
	should tie to the ROPS III distributions from the County Auditor-Controller								s -	funds as County of Los Angeles withheld payment due to administration overage.
_	Expenditures for ROPS III Enforceable Obligations (Actual						-	-	3 -	payment due to administration overage.
	06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						460 406	122,000	\$ 601 406	
_	Retention of Available Fund Balance (Actual 06/30/13) Note that						469,406	132,000	\$ 601,406	
4	the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$ -	
	ROPS III RPTTF Prior Period Adjustment Note that the net Non- Admin and Admin RPTTF amounts should tie to columns O and T in			No entry required						
	the Report of PPAs.		T	Two chiry required	 		4,754	-	\$ 4,754	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
R	OPS 13-14A Estimate (07/01/13 - 12/31/13)	I	Т	l			1	l	Τ	
١,	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	s -	\$ -	\$ -	s -	\$ -	\$ 4,754	\$ -	\$ 4,754	
	Revenue/Income (Estimate 12/31/13)	*	,	*	*	*	7 1,101	*	,,,,,,,	
8	Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller								\$ -	
٥	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)								\$ -	
	Retention of Available Fund Balance (Estimate 12/31/13)								,	
1	Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
1	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,754	\$ -	\$ 4,754	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

В	С	D	E	F	G	н	ı	J	к	L	М	N	0	Р	,
											Funding Course				
												1			
									Non-Redev	elopment Property Ta (Non-RPTTF)	ax Trust Fund	RP ⁻	TTF		
		Contract/Agreement	Contract/Agreement				Total Outstanding								
Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Pavee	Description/Project Scope	Proiect Area		Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Mont	ıth Total
	- canganan iyar						\$ 38,969,072		\$ -	\$ -	\$ -	\$ 1,016,635	\$ 125,000		1,141,635
Reexecuted Designated Agreement	City/County Loans	6/30/2003	7/1/2027	City of Glendora	Loan for operating/project costs	1, 2, 3	7,294,220	N			•	476,599	, , , , , , , , , , , , , , , , , , , ,	\$	476,599
on June 25, 2012	On or Before 6/27/11														
1998 A Ronds	Ronds Issued On or	9/29/1998	9/1/2018	US Bank	Project Area #1 Public Improvements	1	1 337 725	N				26 425		\$	26,425
1000 / CBollado	Before 12/31/10	0/20/1000	0/1/2010	OG Barik	1 Tojout / tied // Tidelie improvemente	'	1,007,720	.,				20,420		Ψ	20,120
2003 Series A Bonds		10/9/2003	9/1/2024	US Bank	Project Area #1 Public Improvements	1	12,674,768	N		ĺ		226,123		\$	226,123
	12/31/10														
2003 Series B Bonds	Bonds Issued After 12/31/10	10/9/2003	3/1/2020	US Bank	Project Area #1 Public Improvements	1	2,978,757	N				71,093		\$	71,093
2006 TABs	Bonds Issued On or Before 12/31/10	4/11/2006	3/1/2026	US Bank	Project Area #1 Public Improvements	1	7,462,159	N				118,416		\$	118,416
Contract for services	Bonds Issued On or Before 12/31/10	7/1/2011	6/30/2012	Various	Maintenance of Acquired Property	2	4,800	N						\$	-
OPA	OPA/DDA/Constructi	5/17/2006	5/17/2031	Seidner Miller, Inc.	Tenant Improvements	1	5,000,000	N						\$	-
	on				,										
OPA	OPA/DDA/Constructi on	4/16/2002	4/16/2026	Dennis Silletto	Tenant Improvements (Estimated)	1	508,605	N				-		\$	-
Trustee Fees	Fees	7/1/2012	6/30/2013	US Bank	Bond Trustee Fees	1	6,100	N						\$	-
2003 Series A Bonds (Low/Mod)	Bonds Issued On or Before 12/31/10	10/9/2003	3/1/2020	US Bank	Low/Mod debt service	1	1,102,515	N				19,346		\$	19,346
Rental Subsidy	Miscellaneous	7/1/2012	6/30/2013	Various Tenants	Low Income Rental Subsidy	2	-	N						\$	-
Heritage Oaks TBRA	Miscellaneous	7/1/2012	6/30/2013	Anchor Pacifica	Tenant Based Rental Assistance	3	-	N						\$	-
Contract for legal services		7/1/2012	6/30/2013	SYCR	Legal services special projects	1, 2, 3	30,000	N						\$	-
Administration			6/30/2013	City of Glendora			250,000	N					125,000	\$	125,000
Lawsuit Costs	Litigation	12/8/2010	6/30/2013	County of Los Angeles	Reimburseable Litigation Costs		18,259	N						\$	-
Long Range Property Management Plan	Property Dispositions	3/1/2013	6/30/2014	Urban Futures	Appraisal report	1,2,3,	23,000	N				23,000		\$	23,000
County Pass-Through Deferral	Miscellaneous	3/22/1983	6/30/2018	County of Los Angeles	Deferred Pass-Through Pmt (PA#4)	4	278,164	N		İ		55,633		\$	55,633
	Project Name / Debt Obligation Reexecuted Designated Agreement on June 25, 2012 1998 A Bonds 2003 Series A Bonds 2003 Series B Bonds 2006 TABs Contract for services OPA OPA Trustee Fees 2003 Series A Bonds (Low/Mod) Rental Subsidy Heritage Oaks TBRA Contract for legal services Administration Lawsuit Costs Long Range Property Management Plan	Project Name / Debt Obligation Reexecuted Designated Agreement on June 25, 2012 1998 A Bonds Bonds Issued On or Before 6/27/11 2003 Series A Bonds Bonds Issued After 12/31/10 2003 Series B Bonds Bonds Issued After 12/31/10 2006 TABS Bonds Issued On or Before 12/31/10 2006 TABS Bonds Issued On or Before 12/31/10 Contract for services Bonds Issued On or Before 12/31/10 OPA OPA/DDA/Constructi on OPA OPA/DDA/Constructi on Trustee Fees Fees 2003 Series A Bonds (Low/Mod) Bonds Issued On or Before 12/31/10 OPA OPA/DDA/Constructi on Trustee Fees Fees Construct for Igal Services Heritage Oaks TBRA Contract for legal services Legal Admin Costs Lawsuit Costs Litigation Property Dispositions	Project Name / Debt Obligation	Project Name / Debt Obligation Obligation Type Execution Date Termination Date	Project Name / Debt Obligation Obligation Type	Project Name / Debt Obligation Obligation Type	Project Name / Debt Obligation Type	Project Name / Debt Obligation Type	Project Name / Debt Obligation Project Name / Debt or Obligation Proj	Project Name / Debt Obligation Project Name / Debt Obligation	Project Name / Debt Obligation Project Name / Debt Obligation	Project Name / Debt Obligation Type Contract/Agreement Contract/			

	ccessor Agency (SA) Selection of the ROPS 13-14																			T Tuk Truck Fund	CAC	T 70 50 50mp	1	sport dubinitudi di t	1	To by the circuit	lance and the		
A	В	С	D	E	F	G	н	1	J	к	L	м	N	0	P	Q	R	s	т	U	v	w	x	Υ	z	AA	AB		
					Non-RPTTF	Expenditures												RPTTF	Expenditures										
			HF F Due Diligence tained balances)	Bond P	roceeds	Reserve Balan (Includes Other Funds DDR retained bala	nd Assets	Other Fun	nds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA		Non-Admin CAC			Admin CAC		Net CAC Non-Admir and Admin PPA		
tem#	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	ctual Aut	norized	Actual			Net Lesser of Authorized/ Available	(If M i	Difference s less than N, difference is zero)		Available RPTTF ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)			
		\$ -	\$ -	\$ -	\$ -	s - s	- \$	- \$	-	\$ 474,160	\$ 474,160 \$	474,160	\$ 469,406 \$	4,754 \$	132,250	132,000	:	\$ 132,000	\$	\$ 4,754	\$ -	\$ -	\$ -	\$ -	\$ -	- S -	s -	SA Comments	CAC Comments
	an from City										\$	-	S	-			s -		\$	\$ -			\$ -			S -	\$ -		
	198 A Bonds									30,888	30,888 \$	30,888	30,888 \$	-			s -		\$.	· \$ -			\$ -			s -	\$ -		
	103 Series A Bonds									232,216	232,216 \$	232,216	232,216 \$	-			s -		\$	- \$ -			\$ -			S -	\$ -		
	103 Series B Bonds									79,878	79,878 \$	79,878	79,878 \$	-			\$ -		\$	- \$ -			\$ -			S -	\$ -		
	06 TABs ontract for services									123,128	123,128 \$	123,128	123,128 \$				s -		\$	\$ -			\$ -			\$ -	5 -		
7 0										5,000	5,000 \$	5,000	2,296 \$	2,704			\$ -		\$.	\$ 2,704			\$ -			3 -	5 -		
8 0											\$	-	5	-			s -						a -			3 -			
	ustee Fees									3 050	3.050 \$	3 050	1 000 \$	2 050			\$.		9	S 2.050			\$ -			3 -	\$		
0										3,030	3,030 \$	3,030	1,000 \$	2,000			•			2,000						1			
	03 Series A Bonds (Low/Mod)										\$	-	\$	-			s -		\$	- \$ -			\$ -			S -	\$ -		
	ental Subsidy										\$	-	\$	-			s -		\$	\$ -			\$ -			S -	\$ -		
	eritage Oaks TBRA										\$	-	\$	-			\$ -		\$.	- \$ -			\$ -			S -	\$ -		
	ontract for legal services										\$	-	\$	-			\$ -		\$	\$ -			\$ -			S -	\$ -		
	dministration										\$	-	\$	-	132,250	132,000	\$ 132,000	132,000	\$	- \$ -			\$ -			\$ -	\$ -		

Recognized Obligation	Payment Schedule	13-14B - Notes
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January 1, 2014 through June 30, 2014

Item # Notes/Comments

- 1 The Designated Agreement between the City and the Successor Agency was approved by the Oversight Board on June 26, 2012 under 34178(a), prior to AB1484.
- 16 The Successor Agency entered into an agreement with Urban Futures Inc. to conduct a property appraisal report for all land held by the Successor Agency
- 17 The County request that repayment for a pass-through agreement that was deferred be included, pursuant to HSC 34180(a).