

**RESOLUTION OB 2013-02**

**A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO GLENDORA COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT (ROPS 13-14A) SCHEDULE FOR THE SIX MONTH PERIOD COMMENCING ON JULY 1, 2013 AND ENDING DECEMBER 31, 2013, FOR SUBMISSION TO THE STATE DEPARTMENT OF FINANCE FOR REVIEW, PURSUANT TO THE PROVISIONS OF HEALTH AND SAFETY CODE SECTION 341777(m) AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.**

**THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY  
City of Glendora, California**

**THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER GLENDORA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**WHEREAS**, the Oversight Board for Successor Agency to Glendora Community Redevelopment Agency has met and has duly considered a Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013 (ROPS 13-14A) in the form submitted by the Successor Agency; and

**WHEREAS**, prior to its meeting on February 27, 2013, the members of the Oversight Board have been provided with copies of the ROPS and instruments referenced in the ROPS; and

**WHEREAS**, the Oversight Board has reviewed the ROPS and those instruments referenced in the ROPS: and

**WHEREAS**, the Oversight Board desires to express and memorialize its approval of the Recognized Obligation Payment Schedule.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER GLENDORA REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

**SECTION 2.** The Oversight Board approves as the Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013.

**SECTION 3.** The Successor Agency is authorized and directed to submit the ROPS 13-14A to the California Department of Finance and the Los Angeles County Auditor-Controller.

**SECTION 4.** The Agency Secretary shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

**APPROVED** and **PASSED** this 27<sup>th</sup> day of February, 2013.

Oversight Board of Successor Agency  
to the Glendora Redevelopment Agency

BY:   
VALERIE ESCALANTE, Chair

APPROVED AS TO FORM:



David Palmer,  
Successor Agency Attorney

I, Kathleen R. Sessman, City Clerk of the City of Glendora, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Glendora at a regular meeting held on the 27<sup>th</sup> day of February, 2013, by the following vote:

AYES:	BOARD MEMBERS:	Chaldu, Wiles, Hamlow, and Escalante
NOES:	BOARD MEMBERS:	None.
ABSENT:	BOARD MEMBERS:	Blaydow, Rasmussen, and Flores
ABSTAIN:	BOARD MEMBERS:	None

Dated: February 27, 2013

  
KATHLEEN R. SESSMAN, Board Secretary

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **GLENDORA (LOS ANGELES)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	<b>\$31,373,688</b>

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	<b>\$30,000</b>
B Enforceable Obligations Funded with RPTTF	<b>\$1,724,521</b>
C Administrative Allowance Funded with RPTTF	<b>\$125,000</b>
D Total RPTTF Funded (B + C = D)	<b>\$1,849,521</b>
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	<b>\$1,879,521</b>
F Enter Total Six-Month Anticipated RPTTF Funding	\$1,963,999
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	<b>\$114,478</b>

**Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments** (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$1,963,999
I Enter Actual Obligations Paid with RPTTF	\$1,724,521
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$114,478
L Adjustment to RPTTF (D - K = L)	\$1,735,043

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_

\_\_\_\_\_  
Signature Date



**GLENDORA (LOS ANGELES)**  
 Pursuant to Health and Safety Code section 34186 (a)  
**PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS**  
**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)**  
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$322,896	\$11,289	\$0	\$0	\$0	\$0	\$160,232	\$116,261	\$5,165,460	\$1,659,463	\$0	\$0
A-1	Loan from City	City of Glendora	Loan for operating/project costs	1, 2, 3									3,451,747	0		
A-2	1998 A Bonds	US Bank	Project Area #1 Public Improvements	1									240,193	240,193		
A-3	2003 Series A Bonds	US Bank	Project Area #1 Public Improvements	1									547,796	547,796		
A-4	2003 Series B Bonds	US Bank	Project Area #1 Public Improvements	1									423,287	423,287		
A-5	2006 TABs	US Bank	Project Area #1 Public Improvements	1									378,128	378,128		
A-6	Contract for services	Various	Maintenance of Acquired Property	2									5,000	1,600		
A-7	OPA	Seidner Miller, Inc.	Tenant Improvements	1									0			
A-8	OPA	Dennis Silletto	Tenant Improvements	1									50,000	0		
A-9	Trustee Fees	US Bank	Bond Trustee Fees	1									6,100	5,250		
A-10	2003 Series A Bonds (Low/Mod)	US Bank	Low/Mod debt service	1									63,210	63,210		
B-1	Rental Subsidy	Various Tenants	Rental Subsidy	2	72,900	0										
B-2	Heritage Oaks TBRA	Anchor Pacifica	Heritage Oaks TBRA	3	225,000	0										
B-3	Contract for legal services	SYCR	Contract for legal services	1, 2, 3	24,996	11,289										
C-1	Administration	City of Glendora	Administration of Successor Agency	1, 2, 3							124,998	72,791				
C-2	Contract for consulting services	Joe A. Gonsalves	Legislative consultation	1, 2, 3							14,700	17,150				
C-3	Contract for audit services	Lance, Soll & Lunghard	CRA audit services	1, 2, 3							4,060	18,560				
C-4	Contract for financial services	Harrell & Company	Financial/Continuing Disclosure services	1, 2, 3							7,500	0				
C-5	Contract for services	Intellibridge	Employment Agency	1, 2, 3							5,010	5,010				
C-6	Contract for property tax services	HdL Coren & Cone	Financial services	1, 2, 3							3,964	2,750				



