

# City of Glendora

Glendora, California

*Annual Comprehensive Financial Report*

*For the year ended June 30, 2022*

Prepared by:  
Financial Department



**City of Glendora**  
**Annual Comprehensive Financial Report**  
**For the year ended June 30, 2022**

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# Transmittal Letter

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March 3, 2023

Honorable Mayor, City Council and Citizens of the City of Glendora:

It is a pleasure to submit the Annual Comprehensive Financial Report (ACFR) of the City of Glendora for the fiscal year ended June 30, 2022. The report and accompanying independent audit are published pursuant to State law and the requirements of Sections 2.08.070 and 2.20.030(2) of the Glendora Municipal Code. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with Generally Accepted Auditing Standards (GAAS) by an independent auditing firm of licensed certified public accountants.

While traditionally addressed to the governing legislative body of the City, this report is also intended to provide relevant financial information to the citizens of the City of Glendora, City staff, creditors, investors and other concerned readers. We encourage all readers to contact the Finance Division of the Administrative Services Department with any questions or comments concerning this report.

## **Purpose and Management Responsibility**

The report consists of management's representations concerning the finances of the City of Glendora. Management assumes full responsibility for the completeness and reliability of all the information presented. To provide a reasonable basis for making these representations, management of the City of Glendora has established a comprehensive internal control framework designed to both protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits. As such, the City of Glendora's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

As management, we assert to the best of our knowledge and belief, this financial report is complete and reliable in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and component units of the City of Glendora.

## **Audited Financial Statements**

The City's financial statements have been audited by Badawi & Associates, a firm of licensed certified public accountants. The independent auditors concluded, based on the audit, there was a reasonable basis for rendering an unmodified ("clean") opinion of the City's financial statements

for the fiscal year ended June 30, 2022. The independent auditor's report is presented as the first component of the financial section of this ACFR.

### **Organization of Report**

The Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Glendora's MD&A can be found in the Financial Section, immediately following the independent auditor's report.

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## **City of Glendora Profile**

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The City of Glendora was incorporated in 1911 and encompasses 19.86 square miles. The City is located in the foothills of the San Gabriel Mountains in Northeastern Los Angeles County. It is 28 miles east of downtown Los Angeles and 30 miles west of San Bernardino. Neighboring communities include San Dimas, Azusa, and Covina.

The City of Glendora is a California General Law city that operates under the Council-Manager form of government. The City Council consists of five members, and each serves a term of four years. Annually, the Council meets and elects from its membership, a Mayor and a Mayor Pro Tem to serve a single-year term. The Mayor serves as the presiding officer of the City Council. In October 2017, the City Council adopted the move to district elections.

The City Council serves as the legislative and policy-making body of the City, the Housing Authority, and as the Successor Agency to the former Glendora Redevelopment Agency, enacting all ordinances and operating resolutions, adopting of the annual budget, appointing commissions and committees, and hiring the City Manager and City Attorney. The City Manager serves as chief executive officer and is responsible for implementing the policies, ordinances and directives of the City Council, for overseeing the day-to-day operations of the City, and for appointing, with City Council concurrence, department directors. The City Attorney is responsible for the legal affairs of the City and works in conjunction with the City Manager to implement the policies set forth by the City Council.

### **City Services**

The City provides a wide range of services, including public safety (police), public works, water, storm drainage, planning and development, park and landscape maintenance, code enforcement, building inspection, library facilities, and senior citizen/handicap transportation. Fire protection and flood control services are provided by Los Angeles County. Many recreation programs for all age groups and services for the mature adult population are provided year-round. The City provides for trash collection services through a contracted third party.

Glendora is a family friendly community with a population of approximately 52,000. The community enjoys over a thousand acres in park and open space area. The City has been recognized in the San Gabriel Valley as the Best Friendly City or Downtown for 11 consecutive years (2012 - 2022).

The City is comprised of a majority of single-family homes, condominiums and apartments as well as a mixture of retail, office, light industrial, and service entities, providing a solid tax base for the City. Most businesses are oriented toward serving local residents and visitors. This local business

environment and the availability of amenities in the community make Glendora a desirable community in which to live, work and play.

### **Budgetary Policy and Control**

The annual budget serves as the foundation for the City of Glendora's financial planning and control. The City Council adopts a budget recommended by the City Manager. The budget is prepared by fund, department, and program. After adoption, the City Council may modify appropriations at any time with majority approval. Changes in appropriations at the fund level during the year must be submitted by the City Manager to the City Council for review and approval and must be accompanied by appropriate fiscal impact analysis. The level of expenditures is controlled at the fund level. The City Manager is authorized to transfer budgeted appropriations within the control accounts, including capital projects, provided no change is made to the total amount provided for any one fund.

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## **Economic Condition and Outlook**

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The ACFR provides valuable insight to the City's financial position and economic condition at June 30, 2022. The information presented in the City's financial statements is best understood within the context of our broader economic conditions within which the City operated during the year.

### **Local Economy**

As the City continues its emergence from the COVID-19 pandemic, the fiscal year proved to include consistent growth and progress, marking it a year of resiliency and stabilization.

The City's major revenue sources continue to be property taxes, sales taxes, and licenses/fees. According to data provided by HdL Companies, Glendora's median home prices increased by 7.1% in the 2022 tax year. Median home prices reached \$825,000, with average sales price at \$929,937. While the value and sales price of homes continue to increase, the number of sales within the City are trending less than what sold in the previous fiscal year. Subsequent to June 2022, the Federal Reserve raised interest rates, making borrowing more expensive which may cut into the future housing demand. With 83.3% of the City's property values made up of residential homes, we should expect to see stable revenue from the real estate market due to a continued growing population and its increase demand for housing. As of June 2022, if approved, there are several proposed development projects that include at least 52 residential and condo units, which will allow those who want the opportunity to purchase within the City.

Sales tax is another significant revenue source for the City. Sales Tax and Measure E saw an increase of approximately \$1.4 million from FY2021 to FY2022. As we head further into 2023, we should anticipate the City to see the impacts of a modest recession, caused by the ongoing battle against inflation. As of December 2022, California unemployment was down 1.7% from December 2021, favorably leading to an increase in demand for goods and services, as seen in the increase in taxable sales categories general merchandise, apparel, and other retail stores.

On the expense side, total General Fund expenditures (before transfers) increased by \$2.4 million in fiscal year 2021-22 from the prior fiscal year. From July 2021 to June 2022 inflation rose from 5.4 to 9.1 per Consumer Price Index data, which caused supplies, materials, and services to increase along with it. Transfers totaling \$5.3 million were made to the City Capital Projects Fund,

Pension Stabilization Fund, and General Liability Fund in compliance with the City Council approved General Fund Reserve Policy, which continues to improve the General Fund position of the City, which is already rated AAA by S&P.

Government-wide expenditures totaled \$ 58.2 and \$64.5 million for the years ended June 30, 2022 and 2021 respectively. While programs and services have been maintained at prior year levels and service levels have kept constant, the City saw a decrease in overall expenditures. This was largely due to CalPERS', the agency in which the City's pension program is held, investments performing well as of the reporting fiscal year. Moving along into FY2023, the City is expected to see increased labor costs as a result of successful negotiations with all of the employee bargaining groups.

On June 14<sup>th</sup>, 2022, the Glendora City Council members approved the mid-cycle or second year of the FY 2021-2022 & FY 2022-2023 biennial budget for FY 2022-2023. The approved budget was balanced with the City continuing to provide the same level of services to the community.

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## **Relevant Financial Policies**

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### **Financial Planning**

Each year the City engages in two comprehensive processes of financial planning and review. The first occurs as part of the City Council/Successor Agency Board's review of the City Manager's proposed budget in June prior to the commencement of the fiscal year beginning July 1<sup>st</sup>. The second is the mid-year review that analyzes the operating results for the first half of the fiscal year. The mid-year review offers analyses of the City's financial position, with particular emphasis on the General Fund. The focal point of both reviews is the City's five-year General Fund revenue and expenditure projection. In this light, financial planning assumes a longer-range perspective. In addition to the budget process review, the City prepares monthly reports for department and City Council review. The City Council and Executive staff meet semi-annually for strategic planning, the resulting plan is available on the City website. Local, regional and statewide issues are shared and discussed publicly addressing the current and future financial planning of the City.

### **Financial Policies**

The City Council adopts a comprehensive list of Financial Policies annually with the adoption of the budget. The Fiscal and Budgetary Policies address a wide range of fiscal management issues, budgetary control, treasury management, reserve ratios, infrastructure, financing methods and employee compensation. The entire Fiscal and Budgetary policy is included in the adopted budget for FY2022-23.

### **Cash Management**

The City manages a pooled investment program for all funds in which temporarily idle cash is invested in a variety of instruments. The investment program is managed in accordance with the Investment Policy approved by the City Council. Safety, liquidity, and yield, in that order, are the objectives of the investment program. Investments are diversified among investment tools including certificates of deposit, Federal agency securities and the State of California's Local Agency Investment Fund (LAIF). Monthly reports on investment status and activity are presented to the City Council.

## **Risk Management**

In 1986, the City became a member of the Independent Cities Risk Management Authority (ICRMA), a joint powers authority of 16 California cities, for the purpose of pooling the City of Glendora's risk for general liability and workers' compensation losses with those of other member cities. The City maintains self-insurance programs for worker's compensation and general liability insurance up to a maximum of \$500,000 and \$300,000 per occurrence, respectively. General liability claims, which exceed the self-insured retention (SIR) are covered by ICRMA up to a maximum of \$3,000,000 per incident. Worker's compensation claims that exceed the SIR are insured by ICRMA up to the California statutory limits for worker's compensation. The City contracts with third party administrators who handle all claims against the City.

## **Major Initiatives**

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The City of Glendora City Council and the City's executive management team have dedicated significant attention and resources to accomplishing the objectives set forth under the umbrella of the 2020-2023 Three-Year Strategic Plan. Guiding the City's efforts during fiscal year's 2021-2022 were six individual goals: Increase financial stability and sustainability, enhance and modernize the organization, implement strategic economic development, improve and maintain the City's infrastructure and facilities, enhance employee development and retention, and implement strategic homelessness solutions.

Several street rehabilitation and water main projects were completed over the course of fiscal year 2021-22, including Cullen Avenue, Dawson Avenue and its water main, and Donnington Street and its water main. In addition, the Downtown Parklets, a project initiated to support downtown restaurants to expand their outdoor dining, was completed. The City also purchased a parcel of land that serves as one of the City's water reservoirs and its communication towers in opposition of expanding the original Easement agreement. The purchase also allows the City to consider future alternatives for the use of the entire property.

The City's Five-Year Capital Improvement Program adopted for FY2023 totals \$117,141,032 with years 1 and 2 of the plan budgeted and programmed and for years 3 through 5 funding sources still need to be identified. This illustrates the level of deferred maintenance and demonstrates the City's commitment to infrastructure improvements. The projects are categorized as follows:

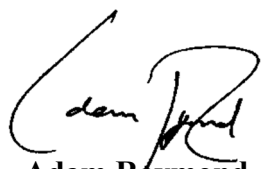
Facilities	\$ 12,676,591
Information Technology	\$ 3,280,000
Stormwater	\$ 25,830,000
Parks	\$ 7,736,456
Streets	\$ 35,203,014
Water	\$ 32,414,971

## **Award and Acknowledgments**

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The Government Finance Officers Association (GFOA) awarded a certificate of Achievement for Excellence in Financial Reporting to the City of Glendora for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021. This was the 25<sup>th</sup> year within the last 26 years the government has received this prestigious award (in 2006 the City did not submit application due to the challenges and complications of its accounting system computer conversion). In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized ACFR. The report satisfied generally accepted accounting principles (GAAP), government accounting standard board (GASB) pronouncements and other legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current ACFR continues to meet the requirements for a continued receipt of the Certificate of Achievement, and we are submitting it to the GFOA to determine its eligibility for another Certificate. The GFOA also awarded a certificate of Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Glendora for its Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2021. This was the third year the City was awarded for this achievement within the last three years (the City has received this award every year since its first submission for the fiscal year ended June 30, 2019).

The preparation and publication of this report was made possible by the dedicated service of the entire Finance Division of the Administrative Services Department under the leadership of Administrative Services Director/City Treasurer, Marie Ricci, Assistant Director - Finance, Kyle Johnson and Accounting Manager, Brittany Aguilar. Appreciation is also extended to City departments for their support in planning and conducting the fiscal functions of the City, the commitment of all City employees, as well as the Mayor and City Council for their support and encouragement toward achieving and maintaining the highest standards for the management of the City of Glendora's finances. Through continued partnership with the community we serve, the City of Glendora will continue to be a leader in effective municipal governance and maintain its high quality of life.



**Adam Raymond**  
City Manager



**Marie Ricci**  
Administrative Services Director/City Treasurer





**Gary Boyer  
MAYOR**



**Mendell Thompson  
MAYOR PRO TEM**



**Michael Allawos  
COUNCIL MEMBER**



**David Fredendall  
COUNCIL MEMBER**



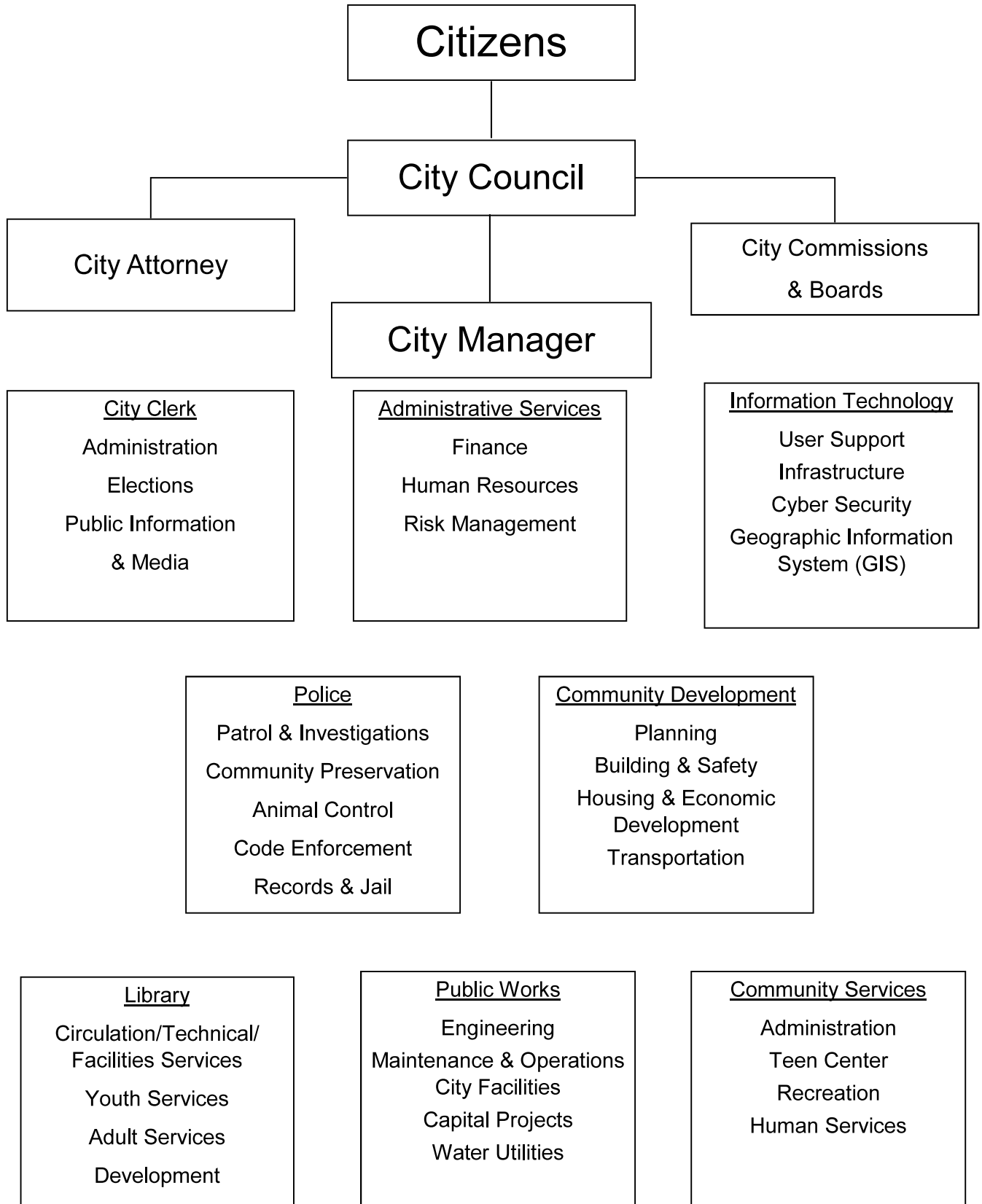
**Karen Davis  
COUNCIL MEMBER**

**ADVISORY BODIES**

- Community Services Commission •
- Planning Commission • Board of Library Trustees •
- Water Commission • Business Improvement District Advisory Board •

**APPOINTED OFFICIALS & DEPARTMENT HEADS**

Adam M. Raymond.....	City Manager
Moises Lopez.....	Assistant City Manager
Kathleen R. Sessman.....	City Clerk/Communications Director
Marie Ricci.....	Administrative Services Director/City Treasurer
Sam Robbin.....	Information Technology Director
Matt Egan.....	Police Chief
Jeff Kugel.....	Community Development Director
Vacant.....	Public Works Director
Janet Stone.....	Library Director
John Aguirre.....	Community Services Director





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Glendora  
California**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morill*

Executive Director/CEO

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## INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members of the City Council  
of the City of Glendora  
Glendora, California

### **Report on the Audit of the Financial Statements**

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Glendora, California (City) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Glendora and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibility of Management's for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the required pension and OPEB schedules on pages 5-17 and 101-112, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining nonmajor fund statements and the budgetary comparison schedules for the capital projects fund and nonmajor governmental funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

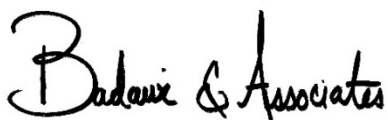
The combining nonmajor fund statements and the budgetary comparison schedules for the capital projects fund and nonmajor governmental funds are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund statements and the budgetary comparison schedules for the capital projects fund and nonmajor governmental funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information. The other information comprises the introductory and statistical section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 3, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Badawi & Associates, CPAs  
Berkeley, California  
March 3, 2023

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# Management's Discussion and Analysis

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The management of the City of Glendora, California (City) presents this narrative overview and analysis of the financial activities of the City as of, and for the fiscal year ended, June 30, 2022. Since Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts, we encourage readers to consider the information presented here in conjunction with additional information furnished in the Letter of Transmittal and the accompanying Basic Financial Statements.

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## Financial Highlights

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- As of June 30, 2022, the City's net position was \$217.3 million. The City's total net position increased from the prior fiscal year's net position primarily due to the CalPERS actuarial evaluation measured for FY2022. CalPERS investments performed favorably during the measurement year creating a pension asset and creating negative pension expense, which resulted in an increase of \$44.4 million. This is comprised of governmental activities which increased by \$39.4 million and business-type activities which increased net position by \$5.1 million. The net investment in capital assets in governmental activities decreased by \$2.8 million, primarily due to current year depreciation on long-term fixed assets. Several street projects were completed over the course of fiscal year 2021-2022, including the Downtown Parklets, Cullen Avenue, and Donnington Street. The net investment in capital assets in Business-Type Activities increased by \$1.7 million from the purchase of a parcel of land for \$1.4 million, as well as the completion of Donnington Street water main replacements and other various infrastructure and water main improvements throughout the City.
- The City's total governmental funds reported combined fiscal year 2021-22 fund balances of \$77.8 million, an increase of \$8.9 million in comparison with the prior fiscal year of \$68.8 million. Of this total, \$5.4 million, or approximately 7.0% of this total is nonspendable (not available for new spending). There is \$27.7 million, or 35.6% in the restricted fund balance category, which is spendable with external restrictions. The committed fund balance category of \$15.9 million represents the City's contingency reserve and General Plan and File Maintenance fees. The assigned fund balance of \$29.3 million represents amounts intended to be used for specific purposes but are not formally restricted or committed.
- General Fund operational revenues exceeded operational expenditures by \$9.7 million. After transfers out related to the General Fund reserve policy of \$5.3 million to the Capital Projects Fund, Pension Stabilization Fund, and General Liability Fund, as well as other non-reserve policy transfers, the net change in fund balance was a positive \$2.7 million. Since the Pension Stabilization Fund is combined and reported in General Fund activity, the net change is assigned to PERS and OPEB.

The General Fund maintains a reserve of the fund balance committed for emergency contingencies such as economic uncertainties, local disasters, recession or other financial hardships and to subsidize unforeseen operating or capital needs and finally, for cash flow requirements.

- Total Committed General Fund balance of \$14.3 million is for future contingencies. Total Assigned General Fund balance of \$12.9 million is comprised of \$0.8 million for capital projects, \$0.7 million for compensated absences, \$11.0 million for CalPERS retirement costs and other post-employment benefits, and the remainder for general government. This combined Committed and Assigned amount represents a 92% reserve ratio to General Fund expenditures. The Restricted Funds balance is comprised of \$0.1 million for capital projects related to the Route 66 Specific Plan.
- Operating income for the City's business-type water enterprise activity (Water Fund Operation and related Capital Projects) for fiscal year 2021-22 was \$7.4 million. Total net position for the water enterprise is \$91.8 million. This is an increase from prior year's net position of \$86.8 million.

## Overview of the Financial Statements

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The City is required to present its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) as promulgated by the Government Accounting Standard Board (GASB) pronouncements.

The City of Glendora's Basic Financial Statements are comprised of three components:

- ❖ Government-Wide Financial Statements
- ❖ Fund Financial Statements
- ❖ Notes to the Financial Statements

This report also contains other supplementary information in addition to the Basic Financial Statements.

### **Government-Wide Financial Statements**

The *Government-Wide Financial Statements* are designed to provide readers with a broad overview of the City's finances, reported in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Glendora is improving or declining.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event causing the change occurs, regardless of the timing of related cash flows. Thus, with the use of the accrual basis of accounting, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both the Government-Wide Financial Statements distinguish City functions that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, community services, library, and public works. The business-type activities of the City are the Water Enterprise Fund, consisting of Water Capital and Water Operations.

Pursuant to ABX1 26 (“AB 26”) approved by Governor Brown on June 28, 2011 and upheld by the California State Supreme Court on December 29, 2011, the Community Redevelopment Agency of the City of Glendora (“Agency”) was dissolved on January 31, 2012. The Net Position and changes in Net Position of the Agency, as of June 30, 2022, can be found in the Fiduciary Fund Section of the Government-Wide Financial Statements.

### **Fund Financial Statements**

A *fund* is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The City of Glendora, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds** – Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental funds Balance Sheet and governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities.

The City of Glendora maintains 43 individual governmental funds. Information is presented separately in the governmental funds Balance Sheet and governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, City Capital Projects Fund, and the American Rescue Plan Act Fund which are considered to be major funds for the purposes of this report. Data from the remaining 40 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these *nonmajor* governmental funds is aggregated into *combining statements* elsewhere in this report.

The City of Glendora adopts a biennial budget for each of its governmental funds. The second year is updated, adopted and appropriated. A budgetary comparison statement has been provided for each governmental fund to demonstrate compliance with this budget.

**Proprietary Funds** – The City of Glendora maintains two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its Water Operations. Internal service funds utilize an accounting mechanism used to accumulate and allocate costs internally among the City’s various functions. Internal service funds are presented as proprietary funds because both enterprise and internal service funds follow the accrual basis of accounting. The City uses internal service funds to account for its Worker’s Compensation Self-Insurance, General Liability Self-Insurance, Vehicles and Technology operations. Because these services predominantly benefit the governmental rather than business-type activities, they have been included within governmental activities in the government-wide financial statements.

**Fiduciary Funds** – Fiduciary funds are used to account for resources legally held for the benefit of parties outside of the City. Fiduciary funds are not reflected in the government-wide financial statements because

the assets of those funds are *not* available to support the City's own programs. As a result of the dissolution of the Community Redevelopment Agency per AB 1484, the activities of the Successor Agency to the Former Community Redevelopment Agency are reported as a Private-Purpose Trust Fund in the Fiduciary Fund section. The fiduciary fund statements follow the proprietary fund financial statements.

**Notes to the Basic Financial Statements** – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements.

**Other information** – In addition to the basic financial statements and accompanying notes, this report also presents Required Supplementary Information consisting of budgetary comparison schedules, notes to the budgetary comparison schedules, the City's net pension liability – Miscellaneous Plan, the City's proportionate share of the net pension liability – Safety Plan, the related schedule of contributions, the City's net other post-employment benefits liability, and the related schedule of contributions.

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## Government-Wide Financial Analysis

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The government-wide financial statements provide information about the City's overall financial picture from the perspective of all the City's governmental and business-type funds combined together. This form of financial reporting is intended to provide a perspective similar to that found in the private sector with its full accrual accounting basis and elimination or reclassification of internal service activities. The government-wide financial statements provide long-term and short-term information about the City's overall financial condition. The following analysis addresses the financial statements of the City as a whole.

**Statement of Net Position** – Over time, net position may serve as a useful indicator of a government's financial condition. In the case of the City of Glendora, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$217.3 million as of June 30, 2022. By far the largest portion of the City's net position, \$132.6 million, or 61.0%, reflects its net investment in capital assets (e.g. land, intangibles, infrastructure, buildings and improvements, and equipment) less any related debt still outstanding used to acquire those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position. The City uses these capital assets to provide services to citizens; consequently, these assets are not available to fund future spending.

One of the largest variances from prior year 2020-21 in the Summary of Net Position is related to Current and Other Assets which increased by 41.2%, \$55.8 million. This significant increase was due primarily to the compounding effect of paying off the City's outstanding net pension liability to CalPERS and the subsequent favorable performance of CalPERS investments during the FY2022 actuarial measurement period. The previously mentioned events created a net pension asset of \$32.9 million for the City rather than the previously reported net pension liability of \$3.7 million for the City. Additionally, the City was required to implement GASB 87, which requires state and local governments to report their leases in a more transparent and consistent way which resulted in a new receivable of \$9.7 million for the City's leases. The City paying off the outstanding pension liability and implementing GASB 87 also contributed to the second largest change within the Summary of Net Position in Deferred Inflows of Resources, which increased by 98.4% or \$22.6 million.

The following table reflects the Summary of Net Position for the fiscal year ended June 30, 2022 with the comparative data for the fiscal year ended June 30, 2021.

**City of Glendora**  
**Summary of Net Position**  
**As of June 30, 2022 and 2021**

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
<b>Assets:</b>						
Current and other assets	\$ 143,194,050	\$ 93,071,109	\$ 48,039,610	\$ 42,353,997	\$ 191,233,660	\$ 135,425,106
Capital assets	72,982,885	75,867,766	76,283,823	75,045,620	149,266,708	150,913,386
Total assets	216,176,935	168,938,875	124,323,433	117,399,617	340,500,368	286,338,492
<b>Deferred Outflows of Resources:</b>						
Pension related items	30,158,835	24,753,563	415,511	624,167	30,574,346	25,377,730
OPEB related items	994,080	1,007,865	372,795	344,248	1,366,875	1,352,113
Deferred charges on refunding	-	-	1,000,663	1,074,201	1,000,663	1,074,201
Total outflows of resources	31,152,915	25,761,428	1,788,969	2,042,616	32,941,884	27,804,044
<b>Liabilities:</b>						
Current liabilities	17,679,902	17,672,738	6,173,610	6,177,155	23,853,512	23,849,893
Long-term liabilities	60,905,662	66,535,933	25,794,573	27,908,336	86,700,235	94,444,269
Total liabilities	78,585,564	84,208,671	31,968,183	34,085,491	110,553,747	118,294,162
<b>Deferred Inflows of Resources:</b>						
Pension related items	29,678,844	20,449,311	3,686,177	643,283	33,365,021	21,092,594
OPEB related items	1,796,547	1,883,357	673,733	-	2,470,280	1,883,357
Related to leases	9,743,526	-	-	-	9,743,526	-
Total inflows of resources	41,218,917	22,332,668	4,359,910	643,283	45,578,827	22,975,951
<b>Net position:</b>						
Net investment in capital assets	72,433,252	75,244,307	60,152,718	58,431,708	132,585,970	133,676,015
Restricted	27,586,588	23,113,284	-	-	27,586,588	23,113,284
Unrestricted	27,505,529	(10,198,627)	29,631,591	26,281,751	57,137,120	16,083,124
Total Net Position	\$ 127,525,369	\$ 88,158,964	\$ 89,784,309	\$ 84,713,459	\$ 217,309,678	\$ 172,872,423

**Changes in Net Position** – In fiscal year 2021-2022, the City’s governmental activities total revenues and transfers of \$55.0 million exceeded expenses of \$15.7 million by \$39.3 million. The City’s business-type activities total revenues of \$21.4 million exceeded expenses and transfer of \$16.3 million by \$5.1 million. CalPERS measured the City’s pension expense at a negative \$26.2 million, which created these significant changes. Before the negative pension expense in governmental activities, the expenditures were in Public Safety (\$16.8 million), followed by Public Works (\$12.7 million), Community Services (\$5.1 million), General Government (\$3.2 million), Library (\$1.9 million), and Interest on Long-Term Debt (\$1.4 million). Further analysis is provided within the governmental and business-type activities sections on the following pages.

A large portion of the governmental-type activities net position is restricted for specific purposes such as \$9.5 million for Public Works, \$14.9 million for Community Services, and \$1.2 million for Affordable Housing. The governmental activities also reported a \$27.5 million balance in unrestricted net position due to compliance with GASB 68 and 75, which requires the City to record the assets and liabilities for Pension and OPEB related items in the government-wide statements. The business-type activities unrestricted balance totals at \$29.6 million at the end of FY2022, which will be used for the operations and maintenance of City’s Water utility.

## **Governmental Activities**

**Governmental Activities** - Governmental activities reflects an increase of \$39.4 million in net position for 2021-22. A comparison of the cost of services by function for the City’s governmental activities is shown below, along with the revenues used to cover the net expenditures of the governmental activities, and with the comparative data from fiscal year 2020-2021.

City of Glendora  
Statement of Changes in Net Position  
Fiscal Year Ended June 30, 2022  
With comparative data for fiscal year ended June 30, 2021

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
<b>Program Revenues:</b>						
Charges for services	\$ 7,014,698	\$ 5,795,040	\$ 23,076,941	\$ 24,422,013	\$ 30,091,639	\$ 30,217,053
Operating grants and contributions	9,915,021	6,501,865	364,241	-	10,279,262	6,501,865
Capital grants and contributions	2,793,901	2,047,936	-	-	2,793,901	2,047,936
Total program revenues	19,723,620	14,344,841	23,441,182	24,422,013	43,164,802	38,766,854
<b>General Revenues:</b>						
Property taxes	15,254,314	15,108,885	-	-	15,254,314	15,108,885
Transient occupancy taxes	175,236	134,426	-	-	175,236	134,426
Sales taxes	16,596,110	10,258,606	-	-	16,596,110	10,258,606
Franchise taxes	2,439,080	2,611,371	-	-	2,439,080	2,611,371
Business license taxes	427,868	381,838	-	-	427,868	381,838
Other taxes	3,206,687	7,961,649	-	-	3,206,687	7,961,649
Motor vehicle in lieu - unrestricted	59,542	38,188	-	-	59,542	38,188
Use of money and property	(2,956,848)	835,709	(2,012,487)	64,348	(4,969,335)	900,057
Other	59,018	247,575	-	-	59,018	247,575
Total general revenues	35,261,007	37,578,247	(2,012,487)	64,348	33,248,520	37,642,595
<b>Program Expenses:</b>						
General government	2,950,065	3,593,105	-	-	2,950,065	3,593,105
Public safety	(7,282,480)	22,907,854	-	-	(7,282,480)	22,907,854
Community services	4,847,304	5,512,703	-	-	4,847,304	5,512,703
Library	1,713,257	2,307,377	-	-	1,713,257	2,307,377
Public works	12,059,715	11,221,659	-	-	12,059,715	11,221,659
Interest and fiscal charges	1,368,625	1,416,548	-	-	1,368,625	1,416,548
Water	-	-	16,319,581	17,488,497	16,319,581	17,488,497
Total expenses	15,656,486	46,959,246	16,319,581	17,488,497	31,976,067	64,447,743
Excess(Deficiency) Before Transfers	39,328,141	4,963,842	5,109,114	6,997,864	44,437,255	11,961,706
Transfers	38,264	36,646	(38,264)	(36,646)	-	-
Change in Net Position	39,366,405	5,000,488	5,070,850	6,961,218	44,437,255	11,961,706
Net Position - Beginning of Year	88,158,964	83,158,476	84,713,459	77,752,241	172,872,423	160,910,717
Net Position - End of Year	\$ 127,525,369	\$ 88,158,964	\$ 89,784,309	\$ 84,713,459	\$ 217,309,678	\$ 172,872,423

Total Program Revenues from governmental activities were \$19.7 million in fiscal year 2021-2022. Per GASB 34, program revenues are derived directly from the program itself or from parties outside the reporting government's taxpayers or citizens. Program Revenues reduce the net cost of the functions financed from the government's general revenues. As reflected in the table above, 35.6% of the Governmental Program Revenues came from Charges for Services (which includes licenses and permits, plan check fees, recreation fees, police special service fees, and other revenues), 50.3% from the Operating Grants and Contributions category (including restricted revenues such as Gas Tax, Asset Forfeitures and Federal/State Grants), and 14.2% are from Capital Grants and Contributions.

Program revenues increased by \$5.4 million due to a combination of factors. Charges for services increased by \$1.2 million, with majority of it attributed to rental activity of City facilities, community services contract classes, building permits, and other public works related fees. There was an increase of \$3.4 million in operating grants and services, with the largest increase of \$1.9 million from the recognized revenue of the American Rescue Plan Act (ARPA) funding. Remaining increases totaling \$1.2 million include funding from Los Angeles County for Stormwater Investment, and FEMA reimbursement.

As illustrated, 64.1% of government services were funded by General Revenues and transfers. General Revenues consist of all other revenues not categorized as program revenues such as various taxes, and the use of money and property. Items such as public safety services are supported through General Revenues.

General Revenues from governmental activities accounted for 64.1% of total City revenues, and Program revenues were 35.8%. Total General Revenues from governmental activities were \$35.3 million in fiscal year 2021-22. Sales taxes comprised the largest percentage of General Revenues, 47.1% or \$16.6 million received during the fiscal year.

Business-Type activities net position was \$89.8 million, an increase of \$5.0 million from the prior fiscal year's net position. Total program revenues from Business-Type Activities were \$23.4 million. Total expenses for the Business-Type activities were \$16.3 million for fiscal year 2021-22. The increase in net position was income from sales over operating expenditures, as well as negative pension expense in the Water Fund.

### ***Revenue Highlights***

As demonstrated in the chart below, revenues received by the entire City's governmental funds were \$54.1 million in fiscal year 2021-22, an increase of \$2.3 million from fiscal year 2020-21. This increase consists primarily of the increase in taxes revenue (\$1.7 million) from Sales Tax and Measure E transaction and use tax revenue and the increase on property values. There was an increase of \$3.9 million in intergovernmental revenue through a combination of granting agencies, with the largest increase of \$1.9 million from the receipt of funds for ARPA and \$1.2 million in Stormwater Investment grant funding. Remaining increases totaling \$0.8 million include funding from FEMA and increases across all Local Return funding sources. Use of money and property decreased by \$3.7 million due to the recording of GASB 31 fair market value calculation on the City's cash and investments.

#### **Statement of Revenues by Category** All Governmental Funds

	2022	%	2021	%
Taxes	\$ 39,316,172	72.7%	\$ 37,611,710	72.7%
Licenses & permits	1,846,770	3.4%	1,824,644	3.5%
Intergovernmental	12,735,756	23.5%	8,811,239	17.0%
Charges for service	2,334,356	4.3%	1,768,965	3.4%
Use of money & property	(2,760,159)	-5.1%	970,299	1.9%
Fines and forfeitures	311,747	0.6%	269,946	0.5%
Contributions	126,224	0.2%	100,822	0.2%
Miscellaneous	180,764	0.3%	406,527	0.8%
<b>Total</b>	<b>\$ 54,091,630</b>	<b>100.0%</b>	<b>\$ 51,764,152</b>	<b>100.00%</b>

**City of Glendora  
Management's Discussion and Analysis (MD&A) (Unaudited) (Continued)  
For the Year Ended June 30, 2022**

General Fund revenues for fiscal year 2021-22 decreased by \$1.1 million from fiscal year 2020-21. The decrease in revenue in fiscal year 2021-22 is primarily attributable to the recording of GASB 31 fair market value calculation on the City's cash and investments, totaling a negative \$2.8 million, as previously mentioned above.

**Statement of Revenues by Category**  
General Fund

	2022	%	2021	%	% Change
Taxes	\$ 38,719,858	93.5%	\$ 37,004,148	87.0%	4.6%
Licenses & permits	1,846,770	4.5%	1,824,644	4.3%	1.2%
Intergovernmental	343,576	0.8%	835,796	2.0%	-58.9%
Charges for service	2,056,543	5.0%	1,545,169	3.6%	33.1%
Use of money & property	(1,897,277)	-4.6%	824,293	1.9%	-330.2%
Fines and forfeitures	311,747	0.8%	269,946	0.6%	15.5%
Contributions	-	0.0%	-	0.0%	0.0%
Miscellaneous	47,938	0.1%	235,253	0.6%	-79.6%
<b>Total</b>	<b>\$ 41,429,155</b>	<b>100.0%</b>	<b>\$ 42,539,249</b>	<b>100.0%</b>	<b>-2.6%</b>

**Expense Highlights**

Expenses for the City totaled \$32.0 and \$64.5 million for the years ended June 30, 2022, and 2021, respectively. Of these total expenses, governmental activities incurred \$15.7 and \$47.0 million and business-type activities incurred \$16.3 and \$17.5 million during the years ended June 30, 2022, and 2021, respectively. Functional expenses for the years ended June 30, 2022, and 2021 for Governmental Activities were as follows:

**Cost of Governmental Activities**

	Total Cost of Services		Net Cost of Services	
	2022	2021	2022	2021
General Government	\$ 2,950,065	\$ 3,593,105	\$ (1,196,947)	\$ 2,677,755
Public Safety	(7,282,480)	22,907,854	(9,821,722)	21,317,972
Community Services	4,847,304	5,512,703	1,500,529	2,550,907
Library	1,713,257	2,307,377	1,533,441	2,179,560
Public Works	12,059,715	11,221,659	2,548,940	2,471,663
Interest on LT Debt	1,368,625	1,416,548	1,368,625	1,416,548
<b>Total</b>	<b>\$ 15,656,486</b>	<b>\$ 46,959,246</b>	<b>\$ (4,067,134)</b>	<b>\$ 32,614,405</b>



General Fund expenses, as shown in the table below, increased by \$2.4 million from fiscal year 2020-21. This increase is primarily due to the rise in rates of inflation over the course of the fiscal year.

<b>Expenditures Summary</b>				
General Fund				
	2022	%	2021	%
General Government	\$ 3,157,869	9.94%	\$ 2,877,120	9.79%
Public Safety	17,920,099	56.43%	16,501,322	56.18%
Community Services	2,563,801	8.07%	2,035,834	6.93%
Library	1,997,296	6.29%	1,855,956	6.32%
Public Works	6,117,795	19.26%	5,257,788	17.90%
Capital Outlay	-	0.00%	-	0.00%
Debt Service	-	0.00%	845,568	2.88%
<b>Total</b>	<b>\$ 31,756,860</b>	<b>100.00%</b>	<b>\$ 29,373,588</b>	<b>100.00%</b>

## **Financial Analysis of the Government Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds*** - The City’s governmental funds focus information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City’s financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City’s governmental funds reported combined ending fund balance of 77.8 million, an increase of \$8.9 million from the prior year. Of this total, approximately \$5.4 million is “Nonspendable” as it represents an advance receivable from the Successor Agency. \$27.7 million is “Restricted” to complete special activities and capital improvement projects or debt service commitments, \$15.9 million is “Committed” for future contingencies and capital projects, and \$29.3 million is “Assigned” for various purposes. The remainder of the combined fund balance is negative \$0.5 million and currently classified as unassigned due to special revenue funds for grants processed on a reimbursement basis.

The General Fund is the primary operating fund of the City of Glendora. As a measure of the General Fund’s accumulated resources, it is useful to compare spendable fund balance to total expenditures. The General Fund’s Spendable fund balance of \$27.1 million, represents 92.5% of fiscal year 2020-21 General Fund expenditures.

A component of spendable fund balance, \$14.3 million, has been committed by the City Council (and incorporated into the City’s Financial Policies) for future emergency contingencies and the Route 66 Specific Plan capital projects. The emergency contingencies reserve is established at a maximum of 45% of prior year operating General Fund expenditures (excluding nonrecurring expenditures), and that amounts in excess of 45% at year-end should be transferred per the policy to the Capital Projects Fund, Pension Stabilization Fund, and any deficit internal service fund. As of June 30, 2022, the contingencies reserve equals 45% of fiscal year 2021 operating expenditures net transfers in. As of June 30, 2022, the City

transferred a total of \$5.3 million to the following funds, \$2.6 million into the Capital Projects Fund, \$1.6 million into Pension Stabilization Fund (combined with the General Fund for presentation purposes), and \$1.1 million into General Liability Fund related to the General Fund reserve policy.

Per the General Fund reserve policy adopted by the City Council fifty percent of any excess General funds, are transferred to the City Capital Projects Fund. Within the City Capital Projects Fund transfers in decreased by \$3.4 million from prior fiscal year, which are solely based on excess general funds per the reserve policy. Expenditures increased but were in line with prior year with no notable variance. The amount of projects initiated and completed continue to be impacted by the number of vacancies within the Public Works department and external challenges the City faces with the employment market.

The American Rescue Plan Act Fund is federal funding earmarked by the City for Small Business and Non-profit assistance, as well as rehousing services for the homeless. The City recognized \$1.9 million in revenue more than prior fiscal year, where \$1.8 million was used for Small Business and Non-profit assistance and \$0.11 million was spent on homeless rehousing efforts.

***Proprietary Funds*** - The City's presentation of proprietary funds (Water and Internal Service) provides the same type of information found in the government-wide financial statements but offers additional detail in the form of a Statement of Cash Flows. Net Position of the Water Fund, inclusive of capital assets, is \$91.8 million as of June 30, 2022. Unrestricted assets are \$31.6 million. Assets invested in capital infrastructure, and thus unavailable for disbursement, equal \$60.2 million, net of accumulated depreciation.

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## **General Fund Budgetary Highlights**

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The City's adopted General Fund budget was amended throughout the fiscal year. The amendments included adjustments for various transfers between line items and adjustments approved by Council.

The variance between the final amended revenue budget and actual results in negative \$0.7 million represents a 1.0% decrease. Taxes exceeded budget by \$1.6 million; licenses and permits exceeded budget by \$0.2 million; intergovernmental by \$0.01 million; charges for services exceeded budget by \$0.4 million; use of money and property did not meet its budget by \$3.2 million due to calculated GASB 31 unrealized losses; fines and forfeitures and miscellaneous exceed their budget by \$0.09 million and \$0.02 million, respectively. Revenues were closely monitored during the year and adjusted when updated information became available.

The positive variance of \$2.5 million between the final adopted expenditure budget and actual results is a result of prudent budget management and monitoring by the departments of Public Safety, Community Development, Community Services and Public Works where actual expenditures were less than the budgeted amount. In addition, the City experienced periods of staff vacancies and turnover, which also contributed to budget savings.

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## **Capital Asset and Debt Administration**

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**Capital Assets** – The City's investment in capital assets for its Governmental and Business-Type activities as of June 30, 2022, and 2021 amounts to \$149.3 million and \$150.9 million respectively, net of depreciation. This investment in capital assets includes land, intangibles, buildings, park improvements, roadways, sewers, storm drains, vehicles, computer equipment, furniture, machinery, other equipment, and construction in progress. The total decrease in the City's investment in capital assets net of depreciation for the current fiscal year was \$1.6 million. While many projects were completed during the year, the current year depreciation exceeded the current year additions. However, Business-Type Activities saw an increase of \$1.2 million, primarily attributed to a land purchase, which is unaffected by depreciation.

More detailed information is available regarding the City’s capital assets in Note 5 of the basic financial statement.

**City of Glendora  
Capital Assets  
(Net of Accumulated Depreciation)  
June 30, 2022**

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 11,694,092	\$ 11,694,092	\$ 2,072,333	\$ 662,440	\$ 13,766,425	\$ 12,356,532
Construction in progress	2,003,689	898,790	2,613,369	1,324,480	4,617,058	2,223,270
Water pumping rights	-	-	4,715,599	4,715,599	4,715,599	4,715,599
Intangibles	653,593	653,593	223,845	223,845	877,438	877,438
Buildings and improvements	13,765,195	14,761,319	9,434,933	9,646,677	23,200,128	24,407,996
Machinery and equipment	4,637,902	5,839,174	33,116,701	34,431,953	37,754,603	40,271,127
Infrastructure	40,228,414	42,020,798	24,107,043	24,040,626	64,335,457	66,061,424
<b>Total</b>	<b>\$ 72,982,885</b>	<b>\$ 75,867,766</b>	<b>\$ 76,283,823</b>	<b>\$ 75,045,620</b>	<b>\$ 149,266,708</b>	<b>\$ 150,913,386</b>

**Long-Term Debt** – As of June 30, 2022, the City’s Governmental long-term debt outstanding included \$50.8 million for the 2019 Pension Obligation Bond, Series A issuance, \$0.5 million for a lease with Pinnacle Public Finance, and \$6.2 million for Claims and judgements. For the same period, the City’s Business-Type long-term debt included \$8.0 million for the new 2019 Pension Obligation Bond, Series A issuance and \$8.2 million and \$6.1 million respectively for 2012 and 2016 Series A CSCDA water and wastewater revenue bonds. The total long-term debt, including the City’s other post-employment liabilities and aggregate net pension liabilities, for both Governmental and Business-Type activities was \$95.2 million, compared to \$103.9 million in fiscal year 2020-21. This decrease is primarily due to the payment to CalPERS to pay off the unfunded actuarial liability (UAL), as well as the favorable outcome of CalPERS investments during the measurement period. This in turn created a pension asset for the City.

The City’s net other post-employment liability, \$9.1 million Governmental and \$3.4 million Business-Type have been presented as separate and distinct line items on the City’s Statement of Net Position and therefore have been excluded from the Long-Term Debt chart below.

**City of Glendora  
Long-Term Debt  
June 30, 2022**

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
2009 Taxable Pension Obligation Bonds, Series A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2019 Taxable Pension Obligation Bonds, Series A	50,799,010	52,907,175	7,995,989	8,327,825	58,794,999	61,235,000
Pinnacle Public Finance - Lease	549,633	623,459	-	-	549,633	623,459
2012 Series A CSCDA Water & Wastewater Pooled Revenue Bonds	-	-	8,200,000	9,135,000	8,200,000	9,135,000
Bond premium	-	-	789,672	842,519	789,672	842,519
2016 Water Revenue Refunding Bonds Wastewater Revenue Bonds	-	-	6,050,000	6,455,000	6,050,000	6,455,000
Bond discount	-	-	1,091,434	1,200,577	1,091,434	1,200,577
<b>Total Bonds Payable</b>	<b>51,348,643</b>	<b>53,530,634</b>	<b>24,127,095</b>	<b>25,960,921</b>	<b>75,475,738</b>	<b>79,491,555</b>
Compensated absences - Governmental Funds	785,538	831,599	-	-	785,538	831,599
Compensated absences - Internal Service Funds	37,633	53,310	-	-	37,633	53,310
Compensated absences	-	-	182,789	197,618	182,789	197,618
Claims and judgments	6,160,405	7,477,640	-	-	6,160,405	7,477,640
<b>Total Long-Term Debt</b>	<b>\$ 58,332,219</b>	<b>\$ 61,893,183</b>	<b>\$ 24,309,884</b>	<b>\$ 26,158,539</b>	<b>\$ 82,642,103</b>	<b>\$ 88,051,722</b>

Further details on long-term debt for governmental and business-type activities can be found in Note 6 of the financial statements.

## **Economic Factors and Next Year’s Budget**

Although the focus of this Annual report is the economic condition of the City in the fiscal year ended June 30, 2022, in preparing the budget for Fiscal Year 2022-23, management considered the possible impact the State of California and the national economies will have on the City’s budget. The most prominent factors include the budget impacts of the employee negotiations with every of the City’s bargaining units and the continued effects of inflation.

Home prices continue to increase in value, property taxes, one of our largest single revenue sources. As of December 2022, the California unemployment rate was recorded 4.1%, a 1.7% decrease from December 2021. A total of 17.8 million California jobs were totaled as of December 2022, a 0.6 million increase from December 2021. Per the California Employment Development Department, California job growth has outpaced the U.S. as a whole by 0.6 percentage points and the state has 70,000 more jobs than pre-pandemic levels in February 2020.

City Council approved the biennial budget for Fiscal Years 2022-23 with a surplus of \$1.0 million in the General Fund. The City continued to navigate uncertain times without reductions in staffing primarily due to sales and transactions and use tax (voter approval of Measure E) revenue and the continued savings realized from the 2019 POB issuance. Departments continue their efforts to provide programs and services to the community efficiently, and within the current resources available.

As a primary goal of the City Council and Management, the City continues to follow the City’s Mission Statement and Strategic Plan, which is “to provide the citizens and business community effective municipal services while maintaining our historical sense of community values.”

## **Request for Information**

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This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the financial position of the City of Glendora and to show the City’s accountability for the money it receives. Questions concerning any of the information provided in this report, or requests for additional financial information should be directed to the Administrative Services Department Finance Division at the City of Glendora, 116 East Foothill Boulevard, Glendora, CA 91741.

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# **BASIC FINANCIAL STATEMENTS**

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# GOVERNMENT-WIDE FINANCIAL STATEMENTS

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**City of Glendora**  
**Statement of Net Position**  
**June 30, 2022**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 82,891,688	\$ 40,468,798	\$ 123,360,486
Receivables:			
Accounts	702,278	5,070,957	5,773,235
Taxes	4,334,392	-	4,334,392
Accrued interest	211,067	107,185	318,252
Leases	449,571	-	449,571
Due from other governments	930,981	-	930,981
Internal balances	2,036,406	(2,036,406)	-
Total current assets	<u>91,556,383</u>	<u>43,610,534</u>	<u>135,166,917</u>
Noncurrent assets:			
Cash and investments with fiscal agents	2	2	4
Notes and loans	8,380,415	-	8,380,415
Leases receivable	9,395,542	-	9,395,542
Advances to Successor Agency	5,427,722	-	5,427,722
Net pension asset	28,433,985	4,429,074	32,863,059
Capital assets:			
Nondepreciable	14,351,374	9,625,147	23,976,521
Depreciable, net	58,631,511	66,658,676	125,290,187
Total capital assets	<u>72,982,885</u>	<u>76,283,823</u>	<u>149,266,708</u>
Total noncurrent assets	<u>124,620,551</u>	<u>80,712,899</u>	<u>205,333,450</u>
<b>Total assets</b>	<u>216,176,934</u>	<u>124,323,433</u>	<u>340,500,367</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred OPEB related items	994,080	372,795	1,366,875
Deferred pension related items	30,158,835	415,511	30,574,346
Deferred charges on refunding	-	1,000,663	1,000,663
<b>Total deferred outflows of resources</b>	<u>31,152,915</u>	<u>1,788,969</u>	<u>32,941,884</u>

**City of Glendora**  
**Statement of Net Position (Continued)**  
**June 30, 2022**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	1,491,350	3,366,166	4,857,516
Accrued liabilities	1,164,228	226,029	1,390,257
Retention payable	12,824	76,412	89,236
Accrued interest payable	117,531	165,722	283,253
Unearned revenue	5,665,503	-	5,665,503
Deposits payable	2,700,012	410,618	3,110,630
Compensated absences - current	823,171	182,789	1,005,960
Claims and judgements - current	3,395,934	-	3,395,934
Long-term debt - current portion	2,309,349	1,745,874	4,055,223
Total current liabilities	17,679,902	6,173,610	23,853,512
Noncurrent liabilities:			
Claims and judgements	2,764,471	-	2,764,471
OPEB liability	9,101,897	3,413,352	12,515,249
Long-term debt	49,039,294	22,381,221	71,420,515
Total noncurrent liabilities	60,905,662	25,794,573	86,700,235
<b>Total liabilities</b>	78,585,564	31,968,183	110,553,747
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred OPEB related items	1,796,547	673,733	2,470,280
Deferred pension related items	29,678,844	3,686,177	33,365,021
Related to leases	9,743,526	-	9,743,526
<b>Total deferred inflows of resources</b>	41,218,917	4,359,910	45,578,827
<b>NET POSITION</b>			
Net investment in capital assets	72,433,252	60,152,718	132,585,970
Restricted for:			
Community development projects	777,478	-	777,478
Public safety	461,808	-	461,808
Public works and capital projects	9,524,931	-	9,524,931
Community services	14,883,193	-	14,883,193
PEG Cable TV	486,561	-	486,561
Glendora Village Business District	147,282	-	147,282
Affordable housing	1,243,857	-	1,243,857
Library	9,149	-	9,149
Debt service	52,328	-	52,328
Total restricted	27,586,587	-	27,586,587
Unrestricted	27,505,529	29,631,591	57,137,120
<b>Total net position</b>	\$ 127,525,368	\$ 89,784,309	\$ 217,309,677

See accompanying Notes to Basic Financial Statements.

**City of Glendora**  
**Statement of Activities**  
**For the year ended June 30, 2022**

<b>Functions/Programs</b>	<b>Expenses</b>		
	<b>Other Expenses</b>	<b>Pension Expense</b>	<b>Total Expenses</b>
<b>Governmental activities:</b>			
General government	\$ 3,258,680	\$ (308,615)	\$ 2,950,065
Public safety	16,863,674	(24,146,154)	(7,282,480)
Community services	5,065,150	(217,846)	4,847,304
Library	1,894,795	(181,538)	1,713,257
Public works	12,695,099	(635,384)	12,059,715
Interest on long-term debt	1,368,626	-	1,368,626
Total governmental activities	41,146,024	(25,489,537)	15,656,487
<b>Business-type Activities:</b>			
Water	17,029,171	(709,590)	16,319,581
Total business-type activities	17,029,171	(709,590)	16,319,581
<b>Total primary government</b>	<b>\$ 58,175,195</b>	<b>\$ (26,199,127)</b>	<b>\$ 31,976,068</b>

**City of Glendora**  
**Statement of Activities (Continued)**  
**For the year ended June 30, 2022**

Functions/Programs	Program Revenues			Total
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:				
General government	\$ 548,297	\$ 3,598,715	\$ -	\$ 4,147,012
Public safety	485,610	1,437,648	615,984	2,539,242
Community services	2,243,420	980,255	123,100	3,346,775
Library	17,509	151,432	10,875	179,816
Public works	3,719,862	3,746,971	2,043,942	9,510,775
Interest on long-term debt	-	-	-	-
Total governmental activities	7,014,698	9,915,021	2,793,901	19,723,620
Business-type Activities:				
Water	23,076,941	364,241	-	23,441,182
Total business-type activities	23,076,941	364,241	-	23,441,182
Total primary government	\$ 30,091,639	\$ 10,279,262	\$ 2,793,901	\$ 43,164,802

**City of Glendora**  
**Statement of Activities (Continued)**  
**For the year ended June 30, 2022**

Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
	Governmental Activities	Business-Type Activities	Total
<b>Governmental activities:</b>			
General government	\$ 1,196,947	\$ -	\$ 1,196,947
Public safety	9,821,722	-	9,821,722
Community services	(1,500,529)	-	(1,500,529)
Library	(1,533,441)	-	(1,533,441)
Public works	(2,548,940)	-	(2,548,940)
Interest on long-term debt	(1,368,626)	-	(1,368,626)
<b>Total governmental activities</b>	<b>4,067,133</b>	<b>-</b>	<b>4,067,133</b>
<b>Business-type Activities:</b>			
Water	-	7,121,601	7,121,601
<b>Total business-type activities</b>	<b>-</b>	<b>7,121,601</b>	<b>7,121,601</b>
<b>Total primary government</b>	<b>4,067,133</b>	<b>7,121,601</b>	<b>11,188,734</b>
<b>General Revenues:</b>			
Taxes:			
Property taxes, levied for general purpose	15,254,314	-	15,254,314
Transient occupancy taxes	175,236	-	175,236
Sales taxes	16,596,110	-	16,596,110
Franchise taxes	2,439,080	-	2,439,080
Business license taxes	427,868	-	427,868
Other taxes	3,206,687	-	3,206,687
<b>Total taxes</b>	<b>38,099,295</b>	<b>-</b>	<b>38,099,295</b>
Motor vehicle in lieu, unrestricted	59,542	-	59,542
Use of money and property	(2,956,848)	(2,012,487)	(4,969,335)
Miscellaneous revenue	59,018	-	59,018
<b>Total general revenues</b>	<b>35,261,007</b>	<b>(2,012,487)</b>	<b>33,248,520</b>
Transfers	38,264	(38,264)	-
<b>Total general revenues and transfers</b>	<b>35,299,271</b>	<b>(2,050,751)</b>	<b>33,248,520</b>
<b>Change in net position</b>	<b>39,366,404</b>	<b>5,070,850</b>	<b>44,437,254</b>
<b>Net position - beginning of year</b>	<b>88,158,964</b>	<b>84,713,459</b>	<b>172,872,423</b>
<b>Net position - end of year</b>	<b>\$ 127,525,368</b>	<b>\$ 89,784,309</b>	<b>\$ 217,309,677</b>

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# FUND FINANCIAL STATEMENTS

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*Governmental Fund Financial Statements*

*Proprietary Fund Financial Statements*

*Fiduciary Fund Financial Statements*

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**City of Glendora**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2022**

	General Fund	City Capital Projects	American Rescue Plan Act	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Pooled cash and investments	\$ 25,824,445	\$ 16,413,208	\$ 5,669,757	\$ 20,915,023	\$ 68,822,433
Receivables:					
Accounts receivable	599,984	-	-	102,294	702,278
Taxes receivable	4,284,288	-	-	50,104	4,334,392
Notes and loans receivable	-	122,516	-	8,257,899	8,380,415
Accrued interest	160,506	-	-	50,561	211,067
Leases receivable	9,845,113	-	-	-	9,845,113
Due from other governments	-	-	-	930,981	930,981
Due from other funds	650,430	-	-	-	650,430
Advances to Successor Agency	5,427,722	-	-	-	5,427,722
Cash and investments with fiscal agents	2	-	-	-	2
<b>Total assets</b>	<b>\$ 46,792,490</b>	<b>\$ 16,535,724</b>	<b>\$ 5,669,757</b>	<b>\$ 30,306,862</b>	<b>\$ 99,304,833</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	605,323	52,715	79,934	352,450	1,090,422
Accrued liabilities	1,028,310	-	-	84,646	1,112,956
Retention payable	-	-	-	12,824	12,824
Unearned revenue	-	-	5,589,823	75,680	5,665,503
Deposits payable	2,700,012	-	-	-	2,700,012
Due to other funds	-	-	-	650,430	650,430
<b>Total liabilities</b>	<b>4,333,645</b>	<b>52,715</b>	<b>5,669,757</b>	<b>1,176,030</b>	<b>11,232,147</b>
<b>Deferred Inflows of Resources</b>					
Unavailable revenue	-	-	-	484,172	484,172
Related to leases receivable	9,743,526	-	-	-	9,743,526
<b>Total deferred inflows of resources</b>	<b>9,743,526</b>	<b>-</b>	<b>-</b>	<b>484,172</b>	<b>10,227,698</b>

See accompanying Notes to Basic Financial Statements.

**City of Glendora**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2022**

	General Fund	City Capital Projects	American Rescue Plan Act	Nonmajor Governmental Funds	Total Governmental Funds
<b>Fund Balances:</b>					
Nonspendable:					
Advances to Successor Agency	5,427,722	-	-	-	5,427,722
Restricted for:					
Community development projects	-	-	-	777,478	777,478
Public safety	-	-	-	461,808	461,808
Public works and capital projects	-	-	-	9,524,931	9,524,931
Community services	-	-	-	14,883,193	14,883,193
PEG Cable TV	-	-	-	486,561	486,561
Glendora Village Business District	-	-	-	147,282	147,282
Affordable housing	-	-	-	1,243,857	1,243,857
Library	-	-	-	9,149	9,149
Debt service	-	-	-	52,328	52,328
Route 66 Specific Plan Capital Projects	116,392	-	-	-	116,392
Committed to:					
Contingency reserve	14,309,802	-	-	-	14,309,802
General plan	-	-	-	695,898	695,898
Plan maintenance fees	-	-	-	909,542	909,542
Assigned to:					
Capital projects	800,802	16,483,009	-	-	17,283,811
General government	291,513	-	-	-	291,513
Compensated absences	731,786	-	-	-	731,786
PERS and OPEB	11,037,302	-	-	-	11,037,302
Unassigned	-	-	-	(545,367)	(545,367)
<b>Total fund balances</b>	<b>32,715,319</b>	<b>16,483,009</b>	<b>-</b>	<b>28,646,660</b>	<b>77,844,988</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 46,792,490</b>	<b>\$ 16,535,724</b>	<b>\$ 5,669,757</b>	<b>\$ 30,306,862</b>	<b>\$ 99,304,833</b>

See accompanying Notes to Basic Financial Statements.

# City of Glendora

## Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position June 30, 2022

**Total Fund Balances - Total Governmental Funds** \$ 77,844,988

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. Except for the internal service funds reported below, the capital assets were adjusted as follows:

	Government- Wide Statement of Net Position	Internal Service Funds	Total
Nondepreciable	\$ 14,351,374	\$ (235,675)	14,115,699
Depreciable, net	58,631,511	(1,540,052)	57,091,459
<b>Total capital assets</b>	<b>\$ 72,982,885</b>	<b>\$ (1,775,727)</b>	<b>71,207,158</b>

Internal service funds were used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the Internal service funds were included in governmental activities in the Government-Wide Statement of Net Position.

7,898,555

Unavailable revenues recorded in the fund financial statements resulting from activities in which revenues were earned but were not available are reclassified as revenues in the Government-Wide Financial Statements.

484,172

In the Government-Wide Financial Statements, deferred employer contributions for pension and OPEB, certain differences between actuarial estimates and actual results, and other adjustments resulting from changes in assumptions and benefits are deferred in the current year.

	Government- Wide Statement of Net Position	Internal Service Funds	
Deferred outflows of resources related to OPEB	994,080	(123,087)	870,993
Deferred outflows of resources related to pension	30,158,835	(135,121)	30,023,714
Deferred inflows of resources related to OPEB	(1,796,547)	222,450	(1,574,097)
Deferred inflows of resources related to pension	(29,678,844)	1,198,722	(28,480,122)

Long-term liabilities were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet.

	Government- Wide Statement of Net Position	Internal Service Funds	Total
Compensated absences - due within one year	\$ (823,171)	\$ 37,633	\$ (785,538)
Interest payable	(117,531)	5,538	(111,993)
Long-term debt - due within one year	(2,309,349)	108,711	(2,200,638)
Long-term debt - due in more than one year	(49,039,294)	2,368,690	(46,670,604)
Net pension liability	28,433,985	(1,440,306)	26,993,679
Net OPEB liability	(9,101,897)	1,126,998	(7,974,899)
<b>Total long-term liabilities</b>	<b>\$ (32,957,257)</b>	<b>\$ 2,207,264</b>	<b>(30,749,993)</b>

**Net Position of Governmental Activities** **\$ 127,525,368**

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances

### Governmental Funds

For the year ended June 30, 2022

	General Fund	City Capital Projects	American Rescue Plan Act	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES:</b>					
Taxes	\$ 38,719,858	\$ -	\$ -	\$ 596,314	\$ 39,316,172
Licenses and permits	1,846,770	-	-	-	1,846,770
Intergovernmental	343,576	-	1,935,240	10,456,940	12,735,756
Charges for services	2,056,543	-	-	277,813	2,334,356
Use of money and property	(1,897,277)	-	-	(862,882)	(2,760,159)
Fines and forfeitures	311,747	-	-	-	311,747
Contributions	-	-	-	126,224	126,224
Miscellaneous	47,938	-	-	132,826	180,764
<b>Total revenues</b>	<b>41,429,155</b>	<b>-</b>	<b>1,935,240</b>	<b>10,727,235</b>	<b>54,091,630</b>
<b>EXPENDITURES:</b>					
Current:					
General government	3,157,869	-	-	303,170	3,461,039
Public safety	17,920,099	-	-	252,312	18,172,411
Community services	2,563,801	7,535	113,074	1,607,028	4,291,438
Library	1,997,296	-	-	148,431	2,145,727
Public works	6,117,795	375,150	1,822,166	2,086,801	10,401,912
Capital outlay	-	378,167	-	1,860,578	2,238,745
Debt service:					
Principal retirement	-	-	-	2,079,171	2,079,171
Interest and fiscal charges	-	-	-	1,311,576	1,311,576
<b>Total expenditures</b>	<b>31,756,860</b>	<b>760,852</b>	<b>1,935,240</b>	<b>9,649,067</b>	<b>44,102,019</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>9,672,295</b>	<b>(760,852)</b>	<b>-</b>	<b>1,078,168</b>	<b>9,989,611</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	-	2,640,059	-	3,828,428	6,468,487
Transfers out	(6,958,315)	-	-	(527,931)	(7,486,246)
<b>Total other financing sources (uses)</b>	<b>(6,958,315)</b>	<b>2,640,059</b>	<b>-</b>	<b>3,300,497</b>	<b>(1,017,759)</b>
<b>Net change in fund balances</b>	<b>2,713,980</b>	<b>1,879,207</b>	<b>-</b>	<b>4,378,665</b>	<b>8,971,852</b>
<b>FUND BALANCES:</b>					
Beginning of year	30,001,339	14,603,802	-	24,267,995	68,873,136
End of year	\$ 32,715,319	\$ 16,483,009	\$ -	\$ 28,646,660	\$ 77,844,988

See accompanying Notes to Basic Financial Statements.

# City of Glendora

## Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities For the year ended June 30, 2022

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<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ 8,971,852</b>
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Amounts reported for governmental activities in the Government-Wide Statement of Activities were different because:

Governmental funds reported capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated lives as depreciation expense. This was the amount of capital assets recorded in the current period, net of the amount related to internal service funds.

	2,227,261
--	-----------

Loss on disposal of capital assets was reported in the Government-Wide Statement of Activities, but did not require the use of current financial resources. Therefore, loss on disposal of capital assets was not reported as expenditures in the governmental funds, net of the amount related to internal service funds.

	(13,052)
--	----------

Depreciation expense on capital assets was reported in the Government-Wide Statement of Activities, but did not require the use of current financial resources. Therefore, depreciation expense was not reported as expenditures in the governmental funds, net of the amount related to internal service funds.

	(4,601,170)
--	-------------

Accrued compensated leave payments were reported as expenditures in the governmental funds, however expense is recognized in the Government-Wide Statement of Activities based on earned leave accruals.

	46,061
--	--------

Debt proceeds provide current financial resources to governmental funds, but issuing debt increased long-term liabilities in the Government-Wide Statement of Net Position. Repayment of debt was an expenditure in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of Net Position.

Long-term debt repayments	2,079,180
---------------------------	-----------

Accrued interest payable	9,418
--------------------------	-------

Current year employer pension and OPEB contributions are recorded as expenditures in the governmental funds, however, these amounts are reported as a deferred outflow of resources in the Government-Wide Statement of Net Position.

	2,454,462
--	-----------

Pension and OPEB expenses are reported in the Government-Wide Statement of Activities do not require the use of current financial resources, and therefore are not reported as expenditures in governmental funds.

	25,105,080
--	------------

Unavailable revenues recorded in the fund financial statements resulting from activities in which revenues were earned but were not available are reclassified as revenues in the Government-Wide Financial Statements.

	215,029
--	---------

Internal service funds were used by management to charge the costs of certain activities, such as insurance and fleet management, to individual funds. The net revenue of the internal service funds was reported with governmental activities.

	2,872,283
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<b>Change in Net Position of Governmental Activities</b>	<b>\$ 39,366,404</b>
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**City of Glendora**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2022**

	Water Enterprise Fund	Governmental Activities - Internal Service Funds
<b>ASSETS</b>		
Current Assets:		
Cash and investments	\$ 40,468,798	\$ 14,069,255
Receivables:		
Accounts	5,070,957	-
Accrued interest	107,185	-
Cash and investments with fiscal agents	2	-
Total current assets	<u>45,646,942</u>	<u>14,069,255</u>
Noncurrent:		
Net pension asset	4,429,074	1,440,306
Capital assets:		
Nondepreciable capital assets	9,625,147	235,675
Depreciable capital assets	107,558,212	13,555,763
Accumulated depreciation	<u>(40,899,536)</u>	<u>(12,015,711)</u>
Net capital assets	<u>76,283,823</u>	<u>1,775,727</u>
Total noncurrent assets	<u>80,712,897</u>	<u>3,216,033</u>
<b>Total assets</b>	<u>126,359,839</u>	<u>17,285,288</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Other post employment benefit related items	372,795	123,087
Pension related items	415,511	135,121
Deferred loss on refunding	<u>1,000,663</u>	<u>-</u>
<b>Total deferred outflows of resources</b>	<u>1,788,969</u>	<u>258,208</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	3,366,166	400,928
Accrued liabilities	226,029	51,272
Retention payable	76,412	-
Accrued interest payable	165,722	5,538
Deposits payable	410,618	-
Compensated absences - current	182,789	37,633
Claims and judgements - current	-	3,395,934
Long-term debt - current portion	<u>1,745,874</u>	<u>108,711</u>
Total current liabilities	<u>6,173,610</u>	<u>4,000,016</u>
Noncurrent liabilities:		
Claims payable	-	2,764,471
Net OPEB liability	3,413,352	1,126,998
Long-term debt	<u>22,381,221</u>	<u>2,368,690</u>
Total noncurrent liabilities	<u>25,794,573</u>	<u>6,260,159</u>
<b>Total liabilities</b>	<u>31,968,183</u>	<u>10,260,175</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Other post employment benefit related items	673,733	222,450
Pension related items	<u>3,686,177</u>	<u>1,198,722</u>
<b>Total deferred inflows of resources</b>	<u>4,359,910</u>	<u>1,421,172</u>
<b>NET POSITION</b>		
Net investment in capital assets	60,152,718	1,775,727
Unrestricted	<u>31,667,997</u>	<u>4,086,422</u>
<b>Total net position</b>	<u>\$ 91,820,715</u>	<u>\$ 5,862,149</u>
<b>Adjustments to reflect the consolidation of internal service fund activities related to the proprietary funds</b>	<u>\$ (2,036,406)</u>	
<b>Net position of business-type activities</b>	<u>\$ 89,784,309</u>	

See accompanying Notes to Basic Financial Statements.

**City of Glendora**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Proprietary Funds**  
**For the year ended June 30, 2022**

	Water Enterprise Fund	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES:</b>		
Sales and service charges	\$ 23,066,466	\$ -
Interdepartmental charges	-	7,867,957
Miscellaneous	10,475	41,054
<b>Total operating revenues</b>	<b>23,076,941</b>	<b>7,909,011</b>
<b>OPERATING EXPENSES:</b>		
Administration and general	5,763,337	1,457,924
Transmission/collection	7,654,547	-
Contracted services and supplies	-	3,931,519
Claims expense	-	(271,854)
Depreciation	2,240,012	823,414
<b>Total operating expenses</b>	<b>15,657,896</b>	<b>5,941,003</b>
<b>Operating income (loss)</b>	<b>7,419,045</b>	<b>1,968,008</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest revenue	(2,012,487)	-
Intergovernmental revenue	364,241	-
Interest expense	(746,965)	(66,468)
<b>Total nonoperating revenues (expenses)</b>	<b>(2,395,211)</b>	<b>(66,468)</b>
<b>Income before contributions and transfers</b>	<b>5,023,834</b>	<b>1,901,540</b>
<b>CONTRIBUTIONS AND TRANSFERS:</b>		
Transfers in	-	1,056,023
Transfers out	(38,264)	-
<b>Total contributions and transfers</b>	<b>(38,264)</b>	<b>1,056,023</b>
<b>Change in net position</b>	<b>4,985,570</b>	<b>2,957,563</b>
<b>NET POSITION:</b>		
Beginning of year	86,835,145	2,904,586
End of year	\$ 91,820,715	\$ 5,862,149
<b>Adjustments to recognize the consolidation of the internal service funds activities related to the proprietary funds</b>	<b>\$ 85,280</b>	
<b>Changes in net position of business-type activities</b>	<b>\$ 5,070,850</b>	

See accompanying Notes to Basic Financial Statements.

**City of Glendora**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the year ended June 30, 2022**

	Water Enterprise Fund	Governmental Activities - Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash receipts from customers and users	\$ 23,945,395	\$ 7,909,011
Cash paid to suppliers for goods and services	(9,567,675)	(4,383,787)
Cash paid to employees for services	(4,682,146)	(1,417,927)
Cash paid for insurance or claims	-	(1,045,381)
<b>Net cash provided by (used in) operating activities</b>	<b>9,695,574</b>	<b>1,061,916</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Intergovernmental revenue	364,241	-
Principal paid on pension obligation bonds	(331,835)	(102,811)
Interest paid on pension obligation bonds	(214,480)	(66,468)
Transfers to other funds	(38,264)	-
Transfers from other funds	-	1,056,023
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>(220,338)</b>	<b>886,744</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition of capital assets	(3,478,215)	(325,494)
Principal paid on revenue bonds and loan	405,874	-
Interest paid on revenue bonds and loan	(2,381,465)	-
<b>Net cash provided by (used in) capital and related financing activities</b>	<b>(5,453,806)</b>	<b>(325,494)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest received	(2,020,732)	-
<b>Net cash provided by (used in) investing activities</b>	<b>(2,020,732)</b>	<b>-</b>
<b>Net cash flows</b>	<b>2,000,698</b>	<b>1,623,166</b>
<b>CASH AND INVESTMENTS - Beginning of year</b>	<b>38,468,102</b>	<b>12,446,089</b>
<b>CASH AND INVESTMENTS - End of year</b>	<b>\$ 40,468,800</b>	<b>\$ 14,069,255</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>		
Operating income (loss)	\$ 7,419,045	\$ 1,968,008
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	2,240,012	823,414
(Increase) decrease in accounts receivable	837,684	-
(Increase) decrease in deferred OPEB related items	1,903	(6,931)
(Increase) decrease in deferred pension related items	3,894,833	1,285,467
Increase (decrease) in accounts payable	(128,093)	(57,888)
Increase (decrease) in accrued liabilities	49,221	(17,437)
Increase (decrease) in compensated absences	(14,829)	(15,677)
Increase (decrease) in deposits payable	30,770	-
Increase (decrease) in claims payable		(1,317,235)
Increase (decrease) in OPEB liability	311,939	24,571
Increase (decrease) in net pension liability	(4,946,911)	(1,624,376)
<b>Net cash provided by (used in) operating activities</b>	<b>\$ 9,695,574</b>	<b>\$ 1,061,916</b>

See accompanying Notes to Basic Financial Statements.

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**City of Glendora**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**For the year ended June 30, 2022**

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	Private Purpose Trust Fund Successor Agency of the Former RDA
<b>ASSETS</b>	
Pooled cash and investments	\$ 1,942,303
Accrued interest	5,113
<b>Total assets</b>	<u>1,947,416</u>
<b>LIABILITIES</b>	
Accrued interest payable	115,731
Long-term liabilities:	
Advances from the City of Glendora	5,427,722
Long-term debt - due within one year	1,735,000
Long-term debt - due in more than one year	5,610,081
<b>Total liabilities</b>	<u>12,888,534</u>
<b>NET POSITION</b>	
Restricted for:	
Held in trust for private purposes	<u>(10,941,118)</u>
<b>Total Net Position</b>	<u><u>\$ (10,941,118)</u></u>

**City of Glendora**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the year ended June 30, 2022**

---

	Private Purpose Trust Fund Successor Agency of the Former RDA
<b>ADDITIONS:</b>	
Redevelopment property tax trust fund	\$ 2,963,052
Investment income	(116,773)
Miscellaneous	(68)
<b>Total additions</b>	<u>2,846,211</u>
<b>DEDUCTIONS:</b>	
Contractual services	10,438
Interest expense	387,893
Administrative expenses	337,299
<b>Total deductions</b>	<u>735,630</u>
<b>Change in net position</b>	2,110,581
<b>NET POSITION:</b>	
Beginning of year	(13,051,699)
End of year	<u>\$ (10,941,118)</u>

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# NOTES TO BASIC FINANCIAL STATEMENTS

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**City of Glendora**  
**Index to Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the City of Glendora, California, (the “City”) have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) as applied to governmental agencies. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The City’s significant accounting policies are described below.

**A. Financial Reporting Entity**

The City was incorporated in 1911, as a “General Law” city governed by an elected five-member City Council in the State of California. As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units.

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The primary criteria for including a potential component unit within the reporting entity are the governing body’s financial accountability and a financial benefit or burden relationship and whether it is misleading to exclude it. A primary government is financially accountable and shares a financial benefit or burden relationship, if it appoints a voting majority of an organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. A primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government.

*Blended Component Unit*

Management determined that the following component unit should be blended based on the criteria above.

Although the following unit is legally separate from the City, it has been “blended” as though it is part of the City because the component unit’s governing body is substantially the same as the City’s and there is a financial benefit or burden relationship between the City and the component unit; management of the City has operational responsibilities for the component unit; and/or the component unit provides services entirely, or almost entirely, to the City or otherwise exclusively, or almost exclusively, benefits the City, even though it does not provide services directly to it.

*The Glendora Public Financial Authority (the “Authority”)* is a joint powers authority organized pursuant to Government Code Section 6500 of the State of California. The Authority exists pursuant to a Joint Exercise of Powers Agreement dated January 9, 1990, between the City and the former Glendora Community Redevelopment Agency (the “Agency”). Its purpose is to provide, through the issuance of debt, loans and other financing to the City or Agency for the construction of public improvements. Separate financial statements are not prepared. There was no activity in the current year.

The City had no discretely presented component units.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation**

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, expenditures or expenses as appropriate.

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent, and the means by which spending activities are controlled.

The Statement of Net Position and Balance Sheet of the Governmental Funds report separate sections for Deferred Outflows of Resources and Deferred Inflows of Resources, when applicable.

Government-Wide Statements

The City's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental and business-type activities for the City, the primary government, accompanied by a total column. Fiduciary activities of the City are not included in these statements.

These basic financial statements are presented on an "economic resources" measurement focus, utilizing the accrual basis of accounting. Accordingly, all of the City's assets and liabilities, including capital assets and related infrastructure assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services*
- Operating grants and contributions*
- Capital grants and contributions*

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the primary government total column. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated. The following interfund activities have been eliminated:

- Due to/from other funds*
- Transfers in/out*

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation, Continued**

Governmental Fund Financial Statements

A Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances are presented for all major governmental funds and aggregated nonmajor funds. Accompanying schedules are presented to reconcile and explain the differences in fund balances as presented in these statements, to the net position presented in the government-wide financial statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or “*current financial resources*” measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and Change in Fund Balances presents increases (revenue and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

Revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, franchise taxes, special assessments, licenses, interest revenue, intergovernmental revenues and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unavailable revenues arise when potential revenues do not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has legal claim to the resources, the unavailable revenue is removed from the balance sheet and revenue is recognized.

The City reports the following major governmental funds:

General Fund – The General Fund is the City’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

City Capital Projects Fund – The fund is to account for the funds that are assigned for the development or maintenance of the City’s capital projects.

American Rescue Plan Act Fund – The fund is to account for federal funds received under the American Rescue Plan Act.

Proprietary Fund Financial Statements

Proprietary funds are accounted for using the “*economic resources*” measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

***B. Measurement Focus, Basis of Accounting and Basis of Presentation, Continued***

*Proprietary Fund Financial Statements, continued*

accounting, revenues are recognized in the period which they are earned while expenses are recognized in the period in which the liability is incurred.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary fund are charges to customers for sales and services. Operating expenses for the proprietary funds include the costs of sales and services, administrative expenses and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

A separate column representing internal service funds is also presented in these statements. However, internal service balances and activities have been combined with the governmental activities in the Government-Wide Financial Statements. The City's internal service funds include four individual funds which provide services directly to other City funds. These areas of service include workers' compensation self-insurance, general liability self-insurance, vehicles, and technology.

The City reports the following major proprietary fund:

*Water Enterprise Fund* - The Water Enterprise Fund accounts for the activities associated with a residential and commercial water utility within the City.

The City also reports Internal Service Funds which account for risk management (workers' compensation and unemployment, and general liability), vehicles acquired and maintained for the City departments use, and equipment, hardware, and software acquired for the City departments use on a cost-reimbursement basis as proprietary funds.

*Fiduciary Fund Financial Statements*

Fiduciary fund financial statements include a Statement of Net Position and a Statement of Changes in Net Position. The City's fiduciary fund consists of a private purpose trust fund. Private purpose trust funds are accounted for using the "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Fiduciary Net Position. The Statement of Changes in Fiduciary Net Position presents additions (revenues) and deductions (expenses) in total Fiduciary Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**B. Measurement Focus, Basis of Accounting and Basis of Presentation, Continued**

Fiduciary Fund Financial Statements, continued

The City reports the following fiduciary funds:

Successor Agency of the Former Redevelopment Agency Private-Purpose Trust Fund - The Successor Agency of the Former Redevelopment Agency Private-Purpose Trust Fund is used to account for the assets and liabilities of the former Glendora Community Redevelopment Agency, and the allocated revenues to pay estimated installment payments of enforceable obligations until the obligations of the former Glendora Community Redevelopment Agency are paid in full and all assets have been liquidated.

**C. Cash, Cash Equivalents and Investments**

The City pools its available cash for investment purposes. The City considers pooled cash and investment amounts with original maturities of three months or less to be cash equivalents. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

Highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

**D. Cash and Investments with Fiscal Agents**

Cash and investments with fiscal agents are restricted for the redemption of bonded debt.

**E. Fair Value Measurement**

U.S. GAAP defines fair value, establishes a framework for measuring fair value and establishes disclosures about fair value measurement. Investments, unless otherwise specified, recorded at fair value in the financial statements, are categorized based upon the level of judgment associated with the inputs used to measure their fair value. Levels of inputs are as follows:

The three levels of the fair value measurement hierarchy are described below:

Level 1 - Inputs are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date.

Level 2 - Inputs, other than quoted prices included in Level 1, that are observable for the assets or liabilities through corroboration with market data at the measurement date.

Corporate bonds and United States government sponsored agency securities are valued by surveying the dealers community, obtaining relevant trade data, benchmark quotes and spreads and incorporating this information into the evaluation processes. Price spread basis is determined by the observed market data. Spread basis is by creating a bullet (non-call) spread scale for relevant maturities of each issuer. These spreads represent credit risk and are based on the new issue market, secondary trading and dealer quotes. Each issuer-spread line has the capability to link parent/subsidiary and related companies to capture relevant movements. An Option Adjusted Spread ("OAS") model is incorporated to adjust spreads of issues that have early redemption features. Spreads calculated continuously throughout the day, as well as "end of day." Results instruments are

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**E. Fair Value Measurement, Continued**

evaluated incorporating trades of all lot sizes. Prices basis is by matching each issue to its best-known market maker, monitoring new issues and determining their relevance to other securities. Crossover issues are evaluated based on how they treated by the marketplace - either on a spread or a price basis.

Negotiable certificates of deposits are valued by a certificate deposit scale created daily for long term certificate deposits with maturities going out to forty years. These rates are obtained from various market makers and dealers, as well as data from the new issue market and continually follow the primary market and focus on changing market conditions as shown through new issue prices. An OAS model is incorporated to adjust the yields of issues that have early redemption features.

*Level 3* - Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the assets or liabilities at the measurement date.

**F. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements under the purchase method.

**G. Property Taxes**

Property taxes are attached as an enforceable lien on property at January 1. Taxes are levied on July 1 and are payable in two installments on December 10 and April 10. Any unpaid amounts at the end of the fiscal year are recorded as accounts receivable. The County of Los Angeles bills and collects the property taxes and substantially remits the amount due to the City in installments during the year. Historically, the City has received substantially all of the taxes levied within two years from the date they are levied. The County is permitted by state law (Article XIII A of the California Constitution) to levy taxes at one percent (1%) of full market value (at time of purchase) and can increase the property's value no more than two (2%) per year.

**H. Interfund Transactions**

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or .e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

**I. Capital Assets**

Capital assets, which include land, buildings, improvements, equipment, furniture, infrastructure assets (e.g., roads, sidewalks and similar items) and intangible assets, are reported in the applicable governmental or business-type activities in the Government-Wide Financial Statements. Capital assets are valued at historical cost or estimated historical cost if actual historical cost was not available. Donated capital assets are valued at their estimated acquisition cost on the date donated. City policy has set the capitalization threshold for reporting individual capital assets at \$5,000.



**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**I. Capital Assets, Continued**

Depreciation and amortization is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

Assets	Years
Buildings and improvements	25-40
Machinery and equipment	5-20
Vehicles	3-15
Transmission and distribution	30-50
Source of supply	15-70
Pumping equipment	15
Infrastructure	6-50

The City defines infrastructure as the basic physical assets that allow the City to function. The assets include streets, bridges, reservoirs and parklands. Each major infrastructure system can be divided into subsystems. For example, the street system can be subdivided into pavement, curb and gutters, sidewalks, medians, streetlights, traffic signal poles, landscaping and land. These subsystems were not delineated in the basic financial statements. The appropriate operating department maintains information regarding subsystems.

Intangible assets included in the City’s capital assets consist of right of way purchases which are amortized over the life of the right of way, or life of the infrastructure it is related to if not defined in the right of way agreement, and water rights, which are not amortized. In addition, the City records intangible assets for leased assets under GASB 87.

The accumulated depreciation, defined as the total depreciation from the date of construction/acquisition to the current date on a straight line, unrecovered cost method was computed using industry accepted life expectancies for each infrastructure subsystem. The book value was then computed by deducting the accumulated depreciation from the original cost.

**J. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualify for reporting in this category. The first is the deferred charge on debt refunding reported in the statement of net position. A deferred charge on debt refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is deferred outflows relating to the net pension liabilities and net other postemployment benefits (“OPEB”) liabilities reported in the statement of net position. These outflows are the result of contributions made after the measurement period and other pension and OPEB related items.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**J. *Deferred Outflows/Inflows of Resources, Continued***

In addition to liabilities, the statement of financial position and governmental fund balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has three items reported in this category. The first item relates to pension and OPEB. The second item arises only under a modified accrual basis of accounting for unavailable revenue. The governmental funds report unavailable revenues from two sources: taxes and grant revenues. These amounts are deferred and recognized as an inflow of resources in when period that the amounts become available. The third item relates to leases receivable recognized under GASB 87.

**K. *Long-Term Debt***

Government-Wide and Proprietary Fund Financial Statements: Long-term debt and other financed obligations are reported as liabilities in the appropriate funds. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable premium or discount.

Governmental Fund Financial Statements: The governmental fund financial statements do not present long-term debt, but it is shown in the Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position. Bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, whether or not withheld from the actual net proceeds received, are reported as debt service expenditures.

**L. *Compensated Absences***

Governmental fund financial statements recognize the vested vacation and compensatory time as expenditures in the current year to the extent that they are paid during the year. Accrued vacation and compensatory time relating to long-term liability is reported in the government-wide financial statements. All vested vacation and compensatory leave time is recognized as an expense and as a liability in the proprietary type funds at the time the liability vests.

Since the City consistently liquidates its business-type activities compensated absences balances each fiscal year, the City reports that balance as long-term liabilities due within one year.

**M. *Net Pension Liability***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plans and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**M. Net Pension Liability, Continued**

The following timeframes are used for pension reporting:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Measurement Period	July 1, 2020 to June 30 2021

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and will be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) at the beginning of the measurement period.

**N. Net Other Postemployment Benefit ("OPEB") Liability**

For the purpose of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

The following timeframes are reported OPEB reporting:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2021
Measurement Period	July 1, 2020 to June 30, 2021

Gains and losses related to changes in total OPEB liability are recognized in OPEB expense systematically over time. The first amortized amounts are recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. Gain and loss are amortized on a straight-line basis over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) at the beginning of the measurement period.

**O. Net Position**

In the government-wide financial statements, Net Position is reported in one of three categories:

Net Investment in Capital Assets - This amount consists of capital assets (including reported intangible assets) net of accumulated depreciation/amortization and reduced by retention payable, outstanding debt that is attributed to the acquisition, construction or improvement of the assets (net of unspent debt proceed) and related deferred outflows and inflows of resources.

Restricted Net Position - This amount is restricted by external creditors, grantors, contributors or laws or regulations of other governments. It consists of the restricted assets plus deferred outflows of resources, and reduced by liabilities and deferred inflows of resources related to those assets.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**O. Net Position, Continued**

Unrestricted Net Position – The component of net position is the amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that does not meet the definition of “*Net Investment in Capital Assets*” or “*Restricted Net Position*.”

**P. Net Position Flow Assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amount to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**Q. Fund Balance**

In the fund financial statements, governmental funds report the following fund balance classifications:

Nonspendable includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted includes amounts that are constrained on the use of resources by either (a) external creditors, grantors, contributors, or laws of regulations of other governments or (b) by law through constitutional provisions or enabling legislation.

Committed includes amounts that can only be used for the specific purposes determined by a formal action (Resolution) of the City’s highest level of decision-making authority, the City Council. Commitments may be changed or lifted only by the City taking the same formal action that imposed the constraint originally.

Assigned includes amounts that are constrained by the government intent to be used for specific purposes, but are neither restricted nor committed. The Administrative Policy provides the Administrative Services Director authorization to assign amounts to a specific purpose.

Unassigned includes the residual amounts that have not been restricted, committed, or assigned to specific purposes. Positive unassigned balances are only presented in the General Fund.

An individual governmental fund could include nonspendable resources and amounts that are restricted or unrestricted (committed, assigned, or unassigned) or any combination of these classifications.

When expenditures are incurred for purposes for which all restricted, committed, assigned and unassigned fund balances are available, the City’s policy is to apply in the following order, except for instances wherein an ordinance specifies the fund balance:

- Restricted*
- Unassigned*
- Committed*
- Assigned*

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**R. Use of Estimates**

The preparation of the basic financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**S. Implementation of New GASB Pronouncement**

During the fiscal year ended June 30, 2022, the city implemented the following new GASB pronouncements:

- In GASB Statement No. 87, Leases – The objective of this statement is to recognize in the financial statements certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.
- GASB Statement 89, Accounting for Interest Cost Incurred before the End of a Construction Period – The objective of this statement is to (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This statement establishes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The requirements of this statement did not apply to the City for the current fiscal year.
- GASB Statement No. 92, Omnibus 2020 - The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements.
- GASB Statement 93, Replacement of Interbank Offered Rates – The objective of this Statement is to address the accounting and financial reporting implications that result from the elimination of the London Interbank Offered rate (LIBOR) that is notably used in most agreements in which variable payments made or received depend on an interbank offered rate (IBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. The requirements of this statement did not apply to the City for the current year.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**5. Implementation of New GASB Pronouncement, Continued**

- GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32 – The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.
- GASB Statement No. 99, Omnibus 2022 – The primary objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement did not apply to the City for the current fiscal year.

**2. CASH AND INVESTMENTS**

At June 30, 2022, cash and investments were reported in the accompanying financial statements as follows:

	Government-Wide Statement of Net Position			Total
	Governmental Activities	Business- type Activities	Fiduciary Fund Statement of Net Position	
Unrestricted assets:				
Cash and investments	\$ 82,891,688	\$ 40,468,798	\$ 1,942,303	\$ 125,302,789
Restricted assets:				
Cash and investments with fiscal agents	2	2	-	4
<b>Total cash investments</b>	<b>\$ 82,891,690</b>	<b>\$ 40,468,800</b>	<b>\$ 1,942,303</b>	<b>\$ 125,302,793</b>

The City of Glendora maintains a cash and investment pool that is available for use for all funds. Each fund type's position in the pool is reported on the combined balance sheet as cash and investments. The City has adopted an investment policy, which authorizes it to invest in various investments.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**2. CASH AND INVESTMENTS, Continued**

The City had following cash and investments at June 30, 2022:

Deposits with financial institutions	\$ 1,260,297
Petty cash	<u>2,760</u>
Total cash	<u>\$ 1,263,057</u>
Investments	\$ 124,039,732
Investments with fiscal agent	<u>4</u>
Total investments	<u>124,039,736</u>
Total cash investments	<u>\$ 125,302,793</u>

**A. Demand Deposits**

At June 30, 2022, the carrying amount of the City’s deposits was \$1,260,297 and the bank balance was \$2,013,417. The difference represents outstanding checks, deposits in transit and other reconciling items.

The California Government Code requires California banks and savings and loan associations to secure a City’s deposits by pledging government securities with a value of 110% of a City’s deposits. California law also allows financial institutions to secure a City’s deposit by pledging first trust deed mortgage notes having a value of 150% of a City’s total deposits. The City Treasurer may waive the collateral requirement for deposits that are fully insured up to \$250,000 by the FDIC. The collateral for deposits is held in safekeeping by an authorized Agent of Depository recognized by the State of California Department of Banking.

The collateral for deposits with savings and loan associations is generally held in safekeeping by the Federal Home Loan Bank in San Francisco, California as an Agent of Depository. These securities are physically held in an undivided pool for all California public agency depositors. Under Government Code Section 53655, the placement of securities by a bank or savings and loan association with an “Agent of Depository” has the effect of perfecting the security interest in the name of the local governmental agency. Accordingly, all collateral held by California Agents of Depository are considered to be held for, and in the name of, the local governmental agency.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**2. CASH AND INVESTMENTS, Continued**

**B. Investment Policy**

Under provision of the City's improvement policy, and in accordance with the California Government Code, the following investments are authorized:

Authorized Investment Type	Maximum Maturity	Maximum Percentage Allowed	Maximum Investments in One Issuer
United States Treasury Bills, Bond and Notes	5 Years	None	None
United States Government Sponsored Agency Securities	5 Years	None	None
Municipal Obligations	5 Years	None	None
Time Certificates of Deposit	1 Year	None	\$250,000
Negotiable Certificates of Deposit	5 Years	30%	None
Banker's Acceptance Notes	180 Days	40%	30%
Corporate Notes	5 Years	30%	None
Commercial Paper	270 Days	25%	10%
Local Agency Investment Fund (LAIF)	N/A	None	\$65 million per account
Repurchase Agreement	1 Year	None	None
Mutual Funds	N/A	20%	None
Investment Pools	N/A	None	None
Supernationals	5 years	30%	N/A

N/A - Not Applicable

**C. Investments Authorized by Debt Agreements**

The above investments do not address investment of debt proceeds held by a bond trustee or fiscal agent. Investments of debt proceeds held by a bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy.



**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**2. CASH AND INVESTMENTS, Continued**

**D. Fair Value Measurement**

At June 30, 2022, investments are reported at fair value. The following table presents the fair value measurements of investments on a recurring basis and the levels with GASB 72 fair value hierarchy in which the fair value measurements fall at June 30, 2022:

Investment Type	Measurement Input		Total
	Significant Other Observable Inputs (Level 2)	Cash Equivalent Uncategorized	
Local Agency Investment Fund	\$ -	\$ 26,320,032	\$ 26,320,032
United States Government Sponsored			
Agency Securities	50,335,598	-	50,335,598
Negotiable Certificates of Deposit	19,299,142	-	19,299,142
Corporate Notes	28,038,611	-	28,038,611
Money Market Funds	-	46,349	46,349
Held by Bond Trustee:			
Money Market Funds	-	4	4
	<u>\$ 97,673,351</u>	<u>\$ 26,366,385</u>	<u>\$ 124,039,736</u>

**E. Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer of maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City's investment policy that the City manages its exposure to interest rate risks by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. At June 30, 2022, the City had the following investment maturities:

Investment Type	Remaining Maturity (In Month)				Total
	12 Months or Less	13-24 Months	25-60 Months	More than 60 Months	
Local Agency Investment Fund	\$ 26,320,032	\$ -	\$ -	\$ -	\$ 26,320,032
United States Government Sponsored					
Agency Securities	-	3,911,920	46,423,678	-	50,335,598
Negotiable Certificates of Deposit	4,663,764	2,847,502	11,787,876	-	19,299,142
Corporate Notes	-	1,652,003	26,386,608	-	28,038,611
Money Market Funds	46,349	-	-	-	46,349
Held by Bond Trustee:					
Money Market Mutual Funds	4	-	-	-	4
	<u>\$ 31,030,149</u>	<u>\$ 8,411,425</u>	<u>\$ 84,598,162</u>	<u>\$ -</u>	<u>\$ 124,039,736</u>

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**2. CASH AND INVESTMENTS, Continued**

**F. Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City’s investment policy, or debt agreements, and the actual rating, by Standard and Poor’s at June 30, 2022 for each investment type:

Investment Type	Fair Value at June 30, 2022	Minimum Legal Rating	Minimum		Not Required to be Rated
			AAA	Other	
Local Agency Investment Fund United States Government Sponsored	\$ 26,320,032	Not Rated	\$ -	\$ -	\$ 26,320,032
Agency Securities	50,335,598	AAA	50,335,598	-	-
Negotiable Certificates of Deposit	19,299,142	N/A	-	-	19,299,142
Corporate Notes	28,038,611	A	994,820	27,043,791	-
Money Market Funds	46,349	AAA	-	-	46,349
Held by Bond Trustee:					
Money Market Mutual Funds	4	A	4	-	-
	<u>\$ 124,039,736</u>		<u>\$ 51,330,422</u>	<u>\$ 27,043,791</u>	<u>\$ 45,665,523</u>

The actual rating for the “Other” category above as follows:

Investment Type	AA	A+	A	A-	Total
Corporate Notes	\$ 931,940	\$ 6,677,900	\$ 10,973,379	\$ 8,460,572	\$ 27,043,791
Total	<u>\$ 931,940</u>	<u>\$ 6,677,900</u>	<u>\$ 10,973,379</u>	<u>\$ 8,460,572</u>	<u>\$ 27,043,791</u>

**G. Concentration of Credit Risk**

The City’s investment policy states that the City operates its investment pool with many state and self-imposed constraints. It does not buy stocks and it does not speculate. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities.

The City will diversify its investments by security type, institution and maturity/call dates. The City’s investment policy states that no more than 50% of the City’s total investment portfolio shall be invested in a single security type or with a single financial institution. The only exception to these maturity limits shall be the investment in U.S. Treasury securities and authorized pools. Unless matched to a specific cash flow, the City shall not directly invest in securities maturing more than five years from the date of purchase.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**2. CASH AND INVESTMENTS, Continued**

**G. Concentration of Credit Risk, Continued**

At June 30, 2022, investment in any one issuer that represents 5% or more of total City investments is as follows:

Issuers	Investment Type	Amount	Percentage
Federal Home Loan Bank	United States Government Sponsored Enterprise Securities	\$ 15,147,798	12%
Federal Farm Credit Bank	United States Government Sponsored Enterprise Securities	20,553,240	17%

**H. Custodial Credit Risk**

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of a third party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of the third party. At June 30, 2022, none of the City's deposits or investments were exposed to custodial credit risk.

**I. Local Agency Investment Fund**

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The State Treasurer's Office audits the fund annually. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. The City's investment in LAIF at June 30, 2022 included a portion of pool funds invested in Structured Notes and Asset-Backed Securities.

Structured Notes: Debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

Asset-Backed Securities: Generally mortgage-backed securities that entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (for example, Collateralized Mortgage Obligations) or credit card receivables.

At June 30, 2022, the City had \$26,320,032 invested in LAIF, which had invested 1.88% of the total pool investment funds in Structured Notes and Asset-Backed Securities. The LAIF fair value factor of 0.987125414 was used to calculate the fair value of the investments in LAIF.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**3. RECEIVABLES**

*Government-Wide Financial Statements:* At June 30, 2022, the Government-Wide Financial Statements show the following receivables, net of allowances for uncollectible amounts:

	Government-Wide Financial Statements		
	Governmental Activities	Business-Type Activities	Total
Accounts	\$ 702,278	\$ 5,070,957	\$ 5,773,235
Taxes	4,334,392	-	4,334,392
Accrued Interest	211,067	107,185	318,252
Leases	9,845,113	-	9,845,113
Due from other government	930,981	-	930,981
Notes and loans	8,380,415	-	8,380,415
Advance to Successor Agency	5,427,723	-	5,427,723
	<u>\$ 29,831,969</u>	<u>\$ 5,178,142</u>	<u>\$ 35,010,111</u>

*Fund Financial Statements:* At June 30, 2022, the Fund Financial Statements show the following receivables:

**A. Accounts Receivable**

Accounts receivable consisted of amounts accrued in separate funds in the ordinary course of operations. The total amount of accounts receivable for each major fund and nonmajor fund in the aggregate at June 30, 2022, were as follows:

Government Funds:	
General Fund	\$ 599,984
Nonmajor funds	102,294
Total Governmental Funds	<u>702,278</u>
Proprietary Funds:	
Water Fund	5,070,957
Total Proprietary Funds:	<u>5,070,957</u>
Total Accounts Receivable	<u>\$ 5,773,235</u>

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**3. RECEIVABLES, Continued**

**B. Taxes Receivable**

At June 30, 2022, the City had taxes receivable from the County of Los Angeles and State of California in the following major funds and nonmajor funds in the aggregate:

Government Funds:	
General Fund	\$ 4,284,288
Nonmajor funds	<u>50,104</u>
Total Governmental Funds	<u>\$ 4,334,392</u>

**C. Accrued Interest Receivable**

Accrued Interest receivable consisted of interest from investments pooled by the City and was distributed among the funds according to their ending cash balances. The accrued interest receivable at June 30, 2022 was as follows:

Government Funds:	
General Fund	\$ 160,506
Nonmajor Funds	<u>50,561</u>
Total Governmental Funds	<u>\$ 211,067</u>
Proprietary Funds:	
Water Fund	<u>\$ 107,185</u>
Total Proprietary Funds:	<u>107,185</u>
Total Interest Receivable	<u>\$ 318,252</u>

**D. Leases Receivable**

Lease receivable activity for the year ended June 30, 2022 was as follows:

	<i>Lease Receivable</i>			<i>Deferred Inflows of Resources</i>	
	Balance at June 30, 2021	Restatement	Deletions	Balance at June 30, 2022	Balance at June 30, 2022
AT&T - 600 E. Gladstone	\$ -	\$ 835,004	\$ 31,759	\$ 803,245	\$ 791,814
AT&T - 701 S. Elwood	-	1,528,133	10,305	1,517,828	1,511,201
AT&T - 1025 E. Sierra Madre	-	306,560	35,153	271,407	270,494
Verizon - 1028 S. Glendora	-	134,484	33,433	101,051	100,148
Verizon - 839 E. Leadora	-	156,042	35,641	120,401	119,326
T-Mobile - 16734 Arrow hwy	-	585,873	22,758	563,115	557,812
T-Mobile - 1636 E. Compromise Line	-	1,496,657	48,945	1,447,712	1,427,314
PacBell - SPT1636 CMPRMSE	-	18,167	16,756	1,411	1,397
Pacbell - 159 N. Cullen	-	1,839,591	52,513	1,787,078	1,762,135
Pacbell - 1051 E. Sierra Madre	-	1,437,385	48,032	1,389,353	1,369,743
Verizon - 1028 S. Glendora	-	124,463	33,127	91,336	90,518
PW Golf Management - 200 W. Dawson	-	1,820,789	69,613	1,751,176	1,741,624
	<u>\$ -</u>	<u>\$ 10,283,148</u>	<u>\$ 438,035</u>	<u>\$ 9,845,113</u>	<u>\$ 9,743,526</u>

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**3. RECEIVABLES, Continued**

*D. Leases Receivable, Continued*

*Cell Antenna Leases:*

The City has entered into eleven (11) different lease agreements with various telecommunication companies, such as AT&T, Verizon, T-Mobile, and Sprint. Under these leases the lessees pay the City an initial annual lease payments ranging between \$12,000 to \$33,000 (with annual increases thereafter ranging from 3% to 10% per year). All the leases had an initial lease term of 5 years, with auto-renewal options ranging from two to seven 5-year terms. One lease had an addendum where the initial term was changed to 14 years with a 15-year extension and with two optional 5-year terms. All eleven lease receivables are measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 2.19%. For the year ended June 30, 2022, the City recognized a total of \$368,422 of lease revenue under these leases.

*Ground Lease:*

**PW Golf Management Ground Lease - Glen Oaks Golf Course & Driving Range**

In July 2009, the City entered into a lease agreement with PW Golf Management to lease the Glen Oaks Golf Course and Driving Range. Under the lease, the lessee pays the City \$66,000 per year (with a 5% increase every 5-year period) for every 5 years, with auto-renewal option for six additional five-year terms (Lessee is currently on year two (2) of the second additional five (5) year term). The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 2.19%. For the year ended June 30, 2022, the City recognized \$69,613 of lease revenue under the lease.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**3. RECEIVABLES, Continued**

**D. Leases Receivable, Continued**

The future payment on the leases as of June 30, 2022 were as follows:

Year Ending June 30,	AT&T - 600 E. Gladstone		AT&T - 701 S. Elwood		AT&T - 1025 E. Sierra Madre		Verizon - 1028 S Glendora	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 32,685	\$ 1,439	\$ 30,585	\$ 2,745	\$ 35,973	\$ 465	\$ 33,922	\$ 1,874
2024	33,768	1,378	31,643	2,688	36,039	399	34,673	1,123
2025	34,885	1,316	32,730	2,629	36,105	333	32,456	356
2026	36,036	1,251	33,852	2,569	36,170	268	-	-
2027	37,221	1,184	35,007	2,506	36,237	202	-	-
2028 - 3032	205,176	4,841	193,626	11,511	90,883	214	-	-
2033 - 2037	240,654	2,814	228,217	9,593	-	-	-	-
2038 - 2042	182,820	580	268,352	7,335	-	-	-	-
2038 - 2042	-	-	314,915	4,683	-	-	-	-
2048 - 2052	-	-	348,901	1,576	-	-	-	-
	<u>\$ 803,245</u>	<u>\$ 14,803</u>	<u>\$ 1,517,828</u>	<u>\$ 47,835</u>	<u>\$ 271,407</u>	<u>\$ 1,881</u>	<u>\$ 101,051</u>	<u>\$ 3,353</u>

Year Ending June 30,	Verizon - 839 E. Leadora		T-Mobile - 16734 Arrow hwy		T-Mobile-1636 E.Compromise		PacBell - SPT1636 CMPRMSE	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 36,139	\$ 2,275	\$ 22,007	\$ 14,031	\$ 50,350	\$ 2,600	\$ 1,411	\$ 3
2024	36,938	1,476	22,494	13,544	52,031	2,507	-	-
2025	37,755	659	22,992	13,046	53,764	2,411	-	-
2026	9,569	35	23,500	12,537	55,549	2,311	-	-
2027	-	-	24,020	12,018	57,387	2,208	-	-
2028 - 3032	-	-	128,311	51,879	316,518	9,374	-	-
2033 - 2037	-	-	143,145	37,045	371,553	6,246	-	-
2038 - 2042	-	-	159,694	20,496	435,397	2,576	-	-
2038 - 2042	-	-	16,952	1,068	55,163	34	-	-
2048 - 2052	-	-	-	-	-	-	-	-
	<u>\$ 120,401</u>	<u>\$ 4,445</u>	<u>\$ 563,115</u>	<u>\$ 175,664</u>	<u>\$ 1,447,712</u>	<u>\$ 30,267</u>	<u>\$ 1,411</u>	<u>\$ 3</u>

Year Ending June 30,	Pacbell - 159 N. Cullen		Pacbell-1051 E. Sierra Madre		Verizon - 1028 S. Glendora		PW Golf Management		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 53,997	\$ 3,217	\$ 49,414	\$ 2,494	\$ 33,628	\$ 1,664	\$ 69,462	\$ 3,138	\$ 449,573	\$ 35,945
2024	55,813	3,117	51,062	2,403	34,372	920	69,589	3,011	458,422	32,566
2025	57,684	3,013	52,761	2,308	23,336	192	73,349	2,881	457,817	29,144
2026	59,612	2,906	54,511	2,211	-	-	73,483	2,747	382,282	26,835
2027	61,598	2,796	56,313	2,110	-	-	73,617	2,613	381,400	25,637
2028 - 3032	339,943	12,190	310,568	8,912	-	-	381,574	11,011	1,966,599	109,932
2033 - 2037	399,391	8,828	364,523	5,843	-	-	404,788	7,426	2,152,271	77,795
2038 - 2042	468,356	4,882	427,113	2,243	-	-	429,175	3,624	2,370,907	41,736
2038 - 2042	290,684	762	23,088	7	-	-	176,139	335	876,941	6,889
2048 - 2052	-	-	-	-	-	-	-	-	348,901	1,576
	<u>\$ 1,787,078</u>	<u>\$ 41,711</u>	<u>\$ 1,389,353</u>	<u>\$ 28,531</u>	<u>\$ 91,336</u>	<u>\$ 2,776</u>	<u>\$ 1,751,176</u>	<u>\$ 36,786</u>	<u>\$ 9,845,113</u>	<u>\$ 388,055</u>

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**3. RECEIVABLES, Continued**

*E. Notes, Loans, and Advances Receivable*

At June 30, 2022, the balances of notes and loans receivable and advances were as follows:

	Major Governmental Funds			Total
	General Fund	City Capital Projects	Nonmajor Governmental Funds	
Notes and Loans:				
Home rehabilitation loans	\$ -	\$ -	\$ 1,369,931	\$ 1,369,931
Business rehabilitation loans	-	-	556,306	556,306
Glendora Housing Investors, Inc	-	-	6,331,662	6,331,662
Monrovia Nursery	-	122,516	-	122,516
Total Notes and Loans	\$ -	\$ 122,516	\$ 8,257,899	\$ 8,380,415
Advances to Successor Agency	\$ 5,427,723	\$ -	\$ -	\$ 5,427,723

Home Rehabilitation Loans

The City provides financial assistance to qualifying low-income households in connection with the housing rehabilitation program through home rehabilitation loans. At June 30, 2022, the total outstanding balance was \$1,369,931.

Business Rehabilitation Deferred Loans

The City's Community Development Block Grant program provides low-income housing and economic assistance to qualifying households and businesses. These amounts have been recorded as loans receivable and classified as restricted fund balance in the Housing and Community Development Act Special Revenue Fund. The loans do not require monthly repayment. At June 30, 2022, the outstanding loan balance was \$556,306.

Glendora Housing Investors, L.P.

On June 27, 2006, the former Glendora Community Redevelopment Agency ("Agency") participation agreement with Glendora Housing Investors, L.P. for the construction of 87 affordable workforce housing units. As a result, the Agency loaned \$2,750,000 to Glendora Housing Investors, L.P. Payments are due beginning on July 1, 2017 and continuing for 40 years. Interest shall begin accruing upon completion of the improvements at a rate of 3% per annum. On January 27, 2009, the City loaned an additional \$1,900,000 to Glendora Housing Investors, L.P. The principal balance with all accrued unpaid interest is due and payable in full on the fifty-sixth anniversary of the January 27, 2009, date of the promissory note. Interest shall accrue at the long-term applicable federal rate. Upon dissolution of redevelopment agencies pursuant to Assembly Bill 1X26, the Affordable Housing Fund of the City of Glendora assumed the administration of the Affordable Housing Agreement with Glendora Housing Investors, L.P. This property is not part of the Long Term Property Management Plan. At June 30, 2022, the outstanding loan balance was in the amount of \$6,331,662.



**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**3. RECEIVABLES, Continued**

*E. Notes, Loans, and Advances Receivable, Continued*

Monrovia Nursery Loan

On December 14, 2010, the City signed the resolution of 2010-46 to approve Monrovia Nursery Specific Plan to allow a 50 lot single-family residential subdivision project on certain property located on 34.5 acres in Glendora, California. The original loan amount was \$370,610 and the outstanding balance at June 30, 2022 was \$122,516.

Advance to Successor Agency

The City had previously loaned funds to the Agency in order to carry out Agency activities as provided for in Health and Safety Code Section 33000. ABX1 26 dissolved redevelopment agencies and contained language that stipulated that agreements, contracts or arrangements between the City that created the redevelopment agency are generally not binding on the Agency unless the Agency desires to enter or re-enter into these agreements with the approval of its oversight board. On June 26, 2012, the Agency Oversight Board adopted Resolution 2012-09, approving an advance of \$5,595,000 relating to these previous loans between the City of Glendora acting as a municipal Corporation and the City of Glendora, California acting as Successor Agency to the Glendora Community Redevelopment Agency.

Repayment of the loan will be made by the Successor Agency from the Redevelopment Property Tax Trust Fund based on the State of California Department of Finance approved Recognized Obligation Payments Schedule, with an interest rate not to exceed the Local Agency Investment Fund (LAIF) interest rate. The balance outstanding at June 30, 2022 was \$5,427,723 including accrued interest.

**4. INTERFUND TRANSACTIONS**

*A. Government-Wide Financial Statements*

Internal Balances - At June 30, 2022, the City had the following internal receivables and payables, which represents internal borrowing and lending between the governmental activities and business-type activities:

	<b>Internal Payable</b>
<b>Internal Receivable</b>	Business-Type Activities
Governmental Activities	\$ 2,036,406

Transfers: For the year ended June 30, 2022, the City had the following transfers:

	<b>Transfer Out</b>
<b>Transfers In</b>	Business-Type Activities
Governmental Activities	\$ 38,264

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**4. INTERFUND TRANSACTIONS, Continued**

**B. Fund Financial Statements**

Due to/from Other Funds: At June 30, 2022, the City had the following due to/from other funds:

<b>Due to Other Funds</b>	Governmental Funds
	Nonmajor Governmental Funds
<b>Governmental Funds:</b>	
General Fund	\$ 650,430

The interfund balances were made to cover negative cash balances and other short-term loans at June 30, 2022.

Transfers In/Out: For the year ended June 30, 2022, the City had the following transfers in and out:

<b>Transfers Out</b>	<b>Transfers in</b>		<b>Proprietary Funds</b>	<b>Total</b>
	City Capital Project Funds	Nonmajor Funds	Internal Service Funds	
<b>Governmental Funds:</b>				
General Fund	\$ 2,640,059	\$ 3,262,233	\$ 1,056,023	\$ 6,958,315
Nonmajor Governmental Funds	-	527,931	-	527,931
<b>Enterprise Funds:</b>				
Water Fund	-	38,264	-	38,264
	<b>\$ 2,640,059</b>	<b>\$ 3,828,428</b>	<b>\$ 1,056,023</b>	<b>\$ 7,524,510</b>

The General Funds transferred \$2,640,059 to the City Capital Projects fund to transfer excess cash per reserve policy.

The General Funds transferred \$3,262,233 to the Nonmajor Governmental Funds:

- \$3,192,162 for Pension Obligation Bonds debt service payment.
- \$4,304 to provide funding for the landscape district expenditures.
- \$51,769 to the Energy Efficiency Project Debt Service Fund for lease payments.
- \$5,350 to subsidize a streetlight district zone.
- \$8,648 to correct FY2021 metro finding.

The General Funds transferred \$1,056,023 to Internal Service Funds:

- \$1,056,023 for General Liability fund to transfer excess cash as per the reserve policy.

The nonmajor governmental funds transferred \$527,931 to the nonmajor governmental funds:

- \$152,931 for Pension Obligation Bonds debt service payment.
- The Local Transit Prop C Fund transferred \$375,000 to the Local Transit Prop A Fund to provide funding for Prop C eligible expenditures.

The Water Enterprise Fund transferred \$38,264 to the nonmajor governmental funds mainly for lease Payments.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**5. CAPITAL ASSETS**

**A. Governmental Activities**

Summary of changes to the governmental activities capital assets for the year ended June 30, 2022:

	Balance July 1, 2021	Transfers	Additions	Deletions	Balance June 30, 2022
<b>Capital assets, not being depreciated</b>					
Land	\$ 11,694,092	\$ -	\$ -	\$ -	\$ 11,694,092
Construction in progress	898,790	(267,994)	1,372,893	-	2,003,689
Intangible assets - right of way	653,593	-	-	-	653,593
<b>Total capital assets, not being depreciated</b>	<u>13,246,475</u>	<u>(267,994)</u>	<u>1,372,893</u>	<u>-</u>	<u>14,351,374</u>
<b>Capital assets, being depreciated</b>					
Buildings and improvements	32,177,490	15,791	77,704	-	32,270,985
Machinery and equipment	26,744,914	-	337,708	(14,502)	27,068,120
Infrastructure	109,585,849	252,203	764,450	-	110,602,502
<b>Total capital assets, being depreciated</b>	<u>168,508,253</u>	<u>267,994</u>	<u>1,179,862</u>	<u>(14,502)</u>	<u>169,941,607</u>
<b>Less accumulated depreciation for:</b>					
Buildings and improvements	(17,416,171)	-	(1,089,619)	-	(18,505,790)
Machinery and equipment	(20,905,740)	-	(1,525,928)	1,450	(22,430,218)
Infrastructure	(67,565,051)	-	(2,809,037)	-	(70,374,088)
<b>Total accumulated depreciated</b>	<u>(105,886,962)</u>	<u>-</u>	<u>(5,424,584)</u>	<u>1,450</u>	<u>(111,310,096)</u>
<b>Total capital assets being depreciated, net</b>	<u>62,621,291</u>	<u>267,994</u>	<u>(4,244,722)</u>	<u>(13,052)</u>	<u>58,631,511</u>
<b>Governmental activities capital assets, net</b>	<u>\$ 75,867,766</u>	<u>\$ -</u>	<u>\$ (2,871,829)</u>	<u>\$ (13,052)</u>	<u>\$ 72,982,885</u>

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program are as follows:

General government	\$ 183,225
Public safety	482,323
Community services	964,454
Public works	2,849,682
Library	121,486
Internal service	823,414
<b>Total depreciation expense - governmental activities</b>	<u>\$ 5,424,584</u>

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**5. CAPITAL ASSETS, Continued**

**B. Business-Type Activities**

Summary of changes to the business-type activities capital assets for the year ended June 30, 2022:

	Balance July 1, 2021	Transfers	Additions	Deletions	Balance June 30, 2022
<b>Capital assets, not being depreciated</b>					
Land	\$ 662,440	\$ -	\$ 1,409,893	\$ -	\$ 2,072,333
Water and pumping rights	4,715,599	-	-	-	4,715,599
Intangibles	223,845	-	-	-	223,845
Construction in progress	1,324,480	(646,064)	1,934,954		2,613,370
<b>Total capital assets, not being depreciated</b>	<b>6,926,364</b>	<b>(646,064)</b>	<b>3,344,847</b>	<b>-</b>	<b>9,625,147</b>
<b>Capital assets, being depreciated</b>					
Buildings and improvements	10,562,600	-	-	-	10,562,600
Machinery and equipment	63,743,618	-	-	-	63,743,618
Infrastructure	32,472,564	646,064	133,368	-	33,251,996
<b>Total capital assets, being depreciated</b>	<b>106,778,782</b>	<b>646,064</b>	<b>133,368</b>	<b>-</b>	<b>107,558,214</b>
<b>Less accumulated depreciation for:</b>					
Buildings and improvements	(915,923)	-	(211,744)	-	(1,127,667)
Machinery and equipment	(29,311,665)	-	(1,315,252)	-	(30,626,917)
Infrastructure	(8,431,938)	-	(713,016)	-	(9,144,954)
<b>Total accumulated depreciated</b>	<b>(38,659,526)</b>	<b>-</b>	<b>(2,240,012)</b>	<b>-</b>	<b>(40,899,538)</b>
<b>Total capital assets being depreciated, net</b>	<b>68,119,256</b>	<b>646,064</b>	<b>(2,106,644)</b>	<b>-</b>	<b>66,658,676</b>
<b>Business-type activities capital assets, net</b>	<b>\$ 75,045,620</b>	<b>\$ -</b>	<b>\$ 1,238,203</b>	<b>\$ -</b>	<b>\$ 76,283,823</b>

Depreciation expenses charged to the business-type activities are as follows:

Business-type activities:	
Water Fund	\$ 2,240,012
<b>Total depreciation expense - business type activities</b>	<b>\$ 2,240,012</b>

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**6. LONG-TERM LIABILITIES**

**A. Governmental Activities**

Summary of changes to the governmental activities long-term liabilities for the year ended June 30, 2022:

	Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022	Due within One Year	Due in More Than One Year
<b>Governmental Activities:</b>						
2019 Taxable pension obligation bonds, Series A	\$ 52,907,175	\$ -	\$ 2,108,165	\$ 50,799,010	\$ 2,229,126	\$ 48,569,884
Pinnacle public finance	623,459	-	73,826	549,633	80,223	469,410
Compensated absences	884,909	1,381,294	(1,443,032)	823,171	823,171	-
Claims and judgments	7,477,640	1,000,074	(2,317,309)	6,160,405	3,395,934	2,764,471
<b>Total governmental activities</b>	<b>\$ 61,893,183</b>	<b>\$ 2,381,368</b>	<b>\$ (1,578,350)</b>	<b>\$ 58,332,219</b>	<b>\$ 6,528,454</b>	<b>\$ 51,803,765</b>

2019 Taxable Pension Obligation Bonds, Series A

In September 2019, the City of Glendora issued \$64,420,000 taxable pension obligation bonds to pay down the City's actuarial accrued liability. S&P Global Ratings assigned a "AAA" long-term rating to the City of Glendora Pension Obligation Bonds, with a "stable" outlook. The bonds bear a True Interest Cost (TIC) at 2.82% and the principal matures in amounts ranging from \$1,485,000 to \$3,480,000 through June 2044. The liability was allocated between the governmental activities and business-type activities.

The annual principal requirements for the governmental activities and the business-type activities to amortize the outstanding 2019 Pension Obligation Bond are as follows:

Year Ending June 30,	Governmental Activities			Business-Type Activities			Total	
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest
2023	\$ 2,229,126	\$ 1,324,407	\$ 3,553,533	\$ 350,874	\$ 208,468	\$ 559,342	\$ 2,580,000	\$ 1,532,874
2024	2,268,006	1,283,213	3,551,219	356,994	201,983	558,978	2,625,000	1,485,196
2025	2,311,206	1,240,166	3,551,372	363,794	195,208	559,002	2,675,000	1,435,374
2026	2,358,726	1,194,219	3,552,945	371,274	187,975	559,249	2,730,000	1,382,194
2027	2,406,246	1,144,497	3,550,743	378,754	180,149	558,903	2,785,000	1,324,646
2028-2032	12,882,273	4,869,072	17,751,345	2,027,726	766,413	2,794,139	14,909,999	5,635,485
2033-2037	14,307,877	3,117,740	17,425,617	2,252,123	490,746	2,742,869	16,560,000	3,608,486
2038-2042	9,270,744	1,270,425	10,541,169	1,459,256	199,971	1,659,227	10,730,000	1,470,396
2043-2044	2,764,806	126,334	2,891,140	435,194	19,886	455,080	3,200,000	146,220
<b>Total</b>	<b>\$ 50,799,010</b>	<b>\$ 15,570,073</b>	<b>\$ 66,369,082</b>	<b>\$ 7,995,989</b>	<b>\$ 2,450,798</b>	<b>\$ 10,446,788</b>	<b>\$ 58,794,999</b>	<b>\$ 18,020,871</b>

Pinnacle Public Finance

In June 2013, the City entered into a financing agreement for the Energy Efficiency Performance project with Pinnacle Finance Inc. with for principal balance of \$1,015,000 and semi-annual payments which vary annually with an interest rate of 2.55%. At June 30, 2022, the accumulated depreciation of the financed equipment was \$510,314.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**6. LONG-TERM LIABILITIES, Continued**

**A. Governmental Activities, Continued**

At June 30, 2022, the outstanding balance for the Pinnacle Public Finance agreement was \$549,633.

Future payments under the agreement at June 30, 2022 are as follows:

Year Ending June 30,	Principal	Interest
2023	\$ 80,223	\$ 13,507
2024	87,039	11,419
2025	94,296	9,153
2026	102,025	6,700
2027	110,253	4,046
2028	75,797	1,179
Total	<u>\$ 549,633</u>	<u>\$ 46,004</u>

Compensated Absences

The balance at June 30, 2022, was \$823,171. See Note 8 for more detailed information.

Claims and Judgments

The balance at June 30, 2022, was \$6,160,405. See Note 9 for more detailed information.

**B. Business-Type Activities**

Summary of long-term liabilities for the year ended June 30, 2022:

	Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022	Due within One Year	Due in More Than One Year
<b>Business-type activities:</b>						
2012 Series A CSCDA water and wastewater pooled revenue bond	\$ 9,135,000	\$ -	\$ (935,000)	\$ 8,200,000	\$ 975,000	\$ 7,225,000
Bond premium	842,519	-	(52,847)	789,672	-	789,672
2016 Series A CSCDA water and wastewater pooled revenue bond	6,455,000	-	(405,000)	6,050,000	420,000	5,630,000
Bond premium	1,200,577	-	(109,143)	1,091,434	-	1,091,434
2019 Taxable pension obligations bond, Series A	8,327,825	-	(331,836)	7,995,989	350,874	7,645,115
Compensated absences	197,618	226,738	(241,567)	182,789	182,789	-
<b>Total business-type activities</b>	<u>\$ 26,158,539</u>	<u>\$ 226,738</u>	<u>\$ (2,075,393)</u>	<u>\$ 24,309,884</u>	<u>\$ 1,928,663</u>	<u>\$ 22,381,221</u>

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**6. LONG-TERM LIABILITIES, Continued**

**B. Business-Type Activities, Continued**

2012 Series A CSCDA Water and Wastewater Pooled Revenue Bonds - Original Issue \$14,785,000

The California Statewide Communities Development Authority (CSCDA) issued Water Revenue Bonds dated May 30, 2012, of which \$14,785,000 was owed by the City of Glendora. The CSCDA is a joint exercise of powers authority duly organized on June 1, 1988. It operates pursuant to the California Government Code and an agreement by and among various cities, counties and special districts, and is qualified to issue the bonds under the law. The purpose of the bonds was to advance refund portions of the 2003 Series A and 2004 Series C CSCDA Water and Wastewater Pooled Revenue Bonds which were for public capital improvements, in effect reducing the aggregate debt service payments by almost \$0.44 million over the 14 years from issuance and obtaining an economic gain (difference between the present values of the old and new debt service payments) of \$0.16 million.

The interest payments on the bonds are payable at the rate of 1.00% to 5.00%. Interest is payable on October 1 and April 1, commencing October 1, 2012. Principal is due annually beginning on October 1, 2014, in amounts ranging from \$535,000 to \$1,220,000. The bonds are payable from the net revenues of the Water Enterprise Fund.

Year Ending June 30,	Principal	Interest	Total
2023	\$ 975,000	\$ 290,262	\$ 1,265,262
2024	1,010,000	258,137	1,268,137
2025	1,040,000	219,512	1,259,512
2026	1,090,000	177,162	1,267,162
2027	1,120,000	143,312	1,263,312
2028-2030	2,965,000	149,730	3,114,730
Total	<u>\$ 8,200,000</u>	<u>\$ 1,238,115</u>	<u>\$ 9,438,115</u>

The annual debt service requirements for the 2012 Series A Water Revenue Bonds at June 30, 2022 were as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 420,000	\$ 286,500	\$ 706,500
2024	450,000	264,750	714,750
2025	475,000	241,625	716,625
2026	495,000	217,375	712,375
2027	520,000	192,000	712,000
2028-2032	3,000,000	558,000	3,558,000
2033	690,000	17,250	707,250
Total	<u>\$ 6,050,000</u>	<u>\$ 1,777,500</u>	<u>\$ 7,827,500</u>

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**6. LONG-TERM LIABILITIES, Continued**

**B. Business-Type Activities, Continued**

2016 Series A Water Revenue Refunding Bonds - Original Issue \$8,395,000

On January 26, 2016, the City refunded the 2006 Series A CSCDA bonds with the 2016 Series A Water Revenue Refunding bonds. The purpose of the bonds was to advance refund the remaining 2006 Series A CSCDA Water and Wastewater Pooled Revenue Bonds which were issued for public capital improvements, in effect reducing the aggregate debt service payments by almost \$1.8 million over the 17 years from issuance, and obtaining an economic gain (difference between the present values of the old and new debt service payments) of \$1.5 million. On March 2, 2017, the outstanding 2006 Series A bonds were redeemed.

The interest on the bonds is payable at rates of 2.00% to 5.00%. Interest is payable on October 1 and April 1, commencing October 1, 2016. Principal is due annually beginning on October 1, 2016, in amounts ranging from \$350,000 to \$690,000. The bonds are payable from the net revenues of the Water Enterprise Fund.

The annual debt service requirements for the 2016 Series A Water Revenue Refunding Bonds at June 30, 2022 were as follows:

2019 Taxable Pension Obligation Bonds, Series A

See Note 7 A for disclosure.

Compensated Absences

The balance at June 30, 2022, was \$182,789 See Note 8 for more detailed information.

**C. Fiduciary Fund**

The Successor Agency pledged, as security for bonds issued, either directly or through the Financing Authority, a portion of tax increment revenue (including Low and Moderate Income Housing set-aside and pass through allocations) that it receives. The bonds issued were to provide financing for various capital projects, accomplish Low and Moderate Income Housing projects and to defease previously issued bonds. Assembly Bill 1X 26 provided that upon dissolution of the Glendora Community Redevelopment Agency, property taxes allocated to redevelopment agencies no longer were deemed tax increment but rather property tax revenues and will be allocated to successor agencies to make payments on the indebtedness incurred by the dissolved redevelopment agencies. Total principal and interest remaining on the bonds is \$8,074,113 with annual debt service requirements indicated below. For the current year, the debt service obligation on the bonds was \$2,042,893 and taxes received to pay enforceable obligations were in the amount totaled to \$2,963,052.



**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**6. LONG-TERM LIABILITIES, Continued**

**C. Fiduciary Fund, Continued**

The following long-term debt was transferred from the Glendora Community Redevelopment Agency to the Successor Agency on February 1, 2012, as a result of the dissolution. A description of long-term debt outstanding (excluding defeased debt) of the Successor Agency at June 30, 2022, follows:

	Balance			Balance	Due within	Due in More
	July 1, 2021	Additions	Deletions	June 30, 2022	One Year	Than One
						Year
<b>Fiduciary Activities:</b>						
Loan from the City of Glendora	\$ 5,960,266	\$ 16,652	\$ (549,196)	\$ 5,427,722	\$ -	\$ 5,427,722
2003 Tax Allocation Bond, Nontaxable Series A	5,595,000	-	(1,300,000)	4,295,000	1,365,000	2,930,000
Bond Discount	(3,790)	-	1,085	(2,705)	-	(2,705)
2006 Revenue Bonds, Series A	3,425,000	-	(355,000)	3,070,000	370,000	2,700,000
Bond Discount	(21,753)	-	4,539	(17,214)	-	(17,214)
<b>Total fiduciary activities</b>	<b>\$14,954,723</b>	<b>\$ 16,652</b>	<b>\$ (2,198,572)</b>	<b>\$12,772,803</b>	<b>\$1,735,000</b>	<b>\$11,037,803</b>

Loan from the City of Glendora

The City of Glendora had previously loaned funds to the former Glendora Community Redevelopment Agency in order to carry out Agency activities as provided for in Health and Safety Code Section 33000. ABX1 26 dissolved redevelopment agencies and contained language that stipulated that agreements, contracts or arrangements are generally not binding on the successor agency unless the successor agency desires to enter or re-enter with the approval of its oversight board. On June 26, 2012, the Oversight Board of the Successor Agency adopted Resolution 2012-09, approving an advance of \$5,595,000 relating to these previous loans between the City of Glendora, acting as a Municipal Corporation and the City of Glendora acting as Successor Agency to the Glendora Community Redevelopment Agency. The City has accrued interest due on the loans since inception. The loan balance at June 30, 2022 was \$5,427,722.

2003 Tax Allocation Bonds, Nontaxable Series A and B - Original Issue \$ 16,070,000

On September 1, 2003, the Public Financing Authority issued on behalf of the Agency, \$11,255,000 in Series A Nontaxable Tax Allocation Bonds and \$4,815,000 in Series B Taxable Tax Allocation Bonds. The proceeds of the Series A Bonds were used to redeem the 1993 Revenue Tax Allocation Bonds related to Project Area No. 1 in the amount of \$3,215,000, to finance redevelopment activities within Project Area No. 1, to satisfy costs of issuance and to set aside reserve requirements pursuant to escrow agreements.

Principal payments on the Series A Bonds are due annually beginning on September 1, 2004, and continuing through 2024. Installments range from \$100,000 to \$1,500,000 and interest is payable semi-annually with rates ranging from 2.0% to 5.0%.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**6. LONG-TERM LIABILITIES, Continued**

**C. Fiduciary Fund, Continued**

The annual requirements to amortize the outstanding bond indebtedness at June 30, 2022, including interest, are as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 1,365,000	\$ 180,625	\$ 1,545,625
2024	1,430,000	110,750	1,540,750
2025	1,500,000	37,500	1,537,500
Total	<u>\$ 4,295,000</u>	<u>\$ 328,875</u>	<u>\$ 4,623,875</u>

2006 Revenue Bonds. Series B- Original Issue \$6,945,000

On March 29, 2006, the Agency issued \$6,945,000 in Series B Revenue Tax Allocation Bonds. The proceeds of the bonds were used to fund the completion of the infrastructure improvements related to the Diamond Ridge and Pompei Park projects within Project Area No. 1 boundaries.

Principal payments on the bonds are due annually beginning on September 1, 2009, and continuing through 2025, in installments ranging from \$235,000 to \$1,910,000. Interest is payable semi-annually with rates ranging from 3.25% to 4.50%.

The annual debt service requirements to amortize the 2006 Revenue Tax Allocation Bonds outstanding at June 30, 2022 are as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 370,000	\$129,363	\$ 499,363
2024	385,000	112,838	497,838
2025	405,000	95,063	500,063
2026	1,910,000	42,975	1,952,975
Total	<u>\$ 3,070,000</u>	<u>\$ 380,238</u>	<u>\$ 3,450,238</u>

**7. COMPENSATED ABSENCES**

The following is a summary of compensated absences payable transactions for the year ended June 30, 2022:

	Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022	Due within One Year
<b>Governmental activities:</b>					
Compensated absences	\$ 884,909	\$ 1,381,294	\$ (1,443,032)	\$ 823,171	\$ 823,171
<b>Business-type activities:</b>					
Compensated absences	\$ 197,618	\$ 226,738	\$ (241,567)	\$ 182,789	\$ 182,789

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**7. COMPENSATED ABSENCES, Continued**

All vested vacation and compensatory leave time is recognized as an expense and as a liability in the business-type funds at the time the liability vests. The long-term portion of compensated absences payable has been accrued for the Governmental Activities on the Government-Wide Financial Statement. In prior years, the General Fund and Water Fund have typically been used to liquidate these liabilities. There is no fixed payment schedule to pay these liabilities.

**8. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City maintains self-insurance programs for workers' compensation and general public liability up to a maximum of \$500,000 and \$300,000 per occurrence, respectively. General liability claims, which exceed the limit, are insured through Independent Cities Risk Management Authority ("ICRMA") up to a maximum per incident of \$3,000,000.

Workers' compensation claims that exceed the limit are insured by ICRMA up to the California statutory limits for workers' compensation.

The City is a member of the ICRMA, a public entity risk pool currently operating as a common risk management and insurance program for 15 California cities. The City pays an annual premium to the pool for its excess general liability insurance coverage. The agreement for information of the ICRMA provides that the pool will be self-sustaining through member premiums. The City continues to carry commercial companies for all other risks of loss, which include property insurance, earthquake and flood, public official bond, boiler and machinery, group accident, crime shield, and special events insurance.

Estimates for all liabilities, up to the self-insured levels, have been accrued in the Workers' Compensation and the General Liability Self-Insurance Internal Service Funds including an estimate for incurred but not reported claims. Estimates are based on recommended reserves established by the City's third-party administrators who administer the City's claims and insurance programs. There have been no significant changes in insurance coverage as compared to last year and settlements have not exceeded coverage in each of the past three fiscal years.

The ICRMA has published its own financial report for the year ended June 30, 2022, which can be obtained from Independent Cities Risk Management Authority, 18201 Von Karman, Suite 200, Irvine, California.

Changes in the balances of claims liabilities for the current and the last two fiscal years follow:

Year Ended	Annual Claims Payable July 1	Current Year Claims and Changes in Estimates	Current Year Claim Payments	Balance June 30	Due Within One Year
June 30, 2020	\$ 5,980,148	\$ 2,559,494	\$ (1,414,956)	\$ 7,124,686	\$ 4,430,302
June 30, 2021	7,124,686	1,251,148	(898,194)	7,477,640	4,590,309
June 30, 2022	7,477,640	840,056	(2,157,291)	6,160,405	3,395,934

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**9. EMPLOYEE RETIREMENT PLANS**

**A. Defined Benefit Pension Plans**

The following summarizes the net pension liabilities and related deferred outflows of resources and deferred inflows of resources at June 30, 2022 with the corresponding pension expenses for the year then ended:

<b>Governmental Activities:</b>	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Deferred outflows of resources:</b>			
Pension contributions after measurement date:			
Miscellaneous	\$ 892,692	\$ 342,488	\$ 1,235,180
Safety	1,447,354	-	1,447,354
<b>Subtotal</b>	2,340,046	342,488	2,682,534
Differences between expected and actual experience:			
Miscellaneous	190,334	73,023	263,357
<b>Subtotal</b>	190,334	73,023	263,357
Difference in projected and actual earnings on pension investments:			
Safety	10,052,572	-	10,052,572
<b>Subtotal</b>	10,052,572	-	10,052,572
Adjustment due to difference proportion:			
Safety	4,096,137	-	4,096,137
Difference between City's contribution and proportionate share of contribution:			
Safety	13,479,746	-	13,479,746
<b>Total deferred outflows of resources</b>	\$ 30,158,835	\$ 415,511	\$ 30,574,346
<b>Net pension liabilities (assets)</b>			
Miscellaneous	\$ (11,544,362)	\$ (4,429,074)	\$ (15,973,436)
Safety	(16,889,623)	-	(16,889,623)
<b>Total net pension liabilities</b>	\$ (28,433,985)	\$ (4,429,074)	\$ (32,863,059)
<b>Deferred inflows of Resources:</b>			
Differences between expected and actual experience:			
Miscellaneous	\$ 454,168	\$ 174,244	\$ 628,412
Safety	2,885,577	-	2,885,577
<b>Subtotal</b>	3,339,745	174,244	3,513,989
Difference in projected and actual earnings on pension investments:			
Miscellaneous	9,153,838	3,511,933	12,665,771
<b>Subtotal</b>	9,153,838	3,511,933	12,665,771
Differences between City's contributions and proportionate share of contribution:			
Safety	4,360,132	-	4,360,132
Adjustment due to difference proportion:			
Safety	12,825,129	-	12,825,129
<b>Total deferred inflows of resources</b>	\$ 29,678,844	\$ 3,686,177	\$ 33,365,021
<b>Pension Expenses</b>			
Miscellaneous	\$ (1,815,383)	\$ (709,590)	\$ (2,524,973)
Safety	(23,674,154)	-	(23,674,154)
<b>Total pension expense</b>	\$ (25,489,537)	\$ (709,590)	\$ (26,199,127)

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**9. EMPLOYEE RETIREMENT PLANS, Continued**

**A. Defined Benefit Pension Plans, Continued**

General Information About the Pension Plan

**Plan Description**

The City contributes to the California Public Employees Retirement System “CalPERS”), an agent multiple-employer defined benefit pension plan for miscellaneous employees and a cost-sharing multiple-employer defined benefit plan for safety employees. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by state statute and City ordinance. A full description of the pension plan regarding number of employees covered, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2020 Annual Actuarial Valuation Report. This report and CalPERS’ audited financial statements, are publicly available reports that can be obtained at CalPERS’ website under Forms and Publications.

**Benefit Provided**

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions under both plans are established by State Statute and City Resolution as follows:

	<b>Miscellaneous Agent Plans</b>		
	Classic	Tier 2	PEPRA
Hire Date	May 1, 2012	Between May 1 through December 31, 2012	After December 31, 2012
Benefit formula	2.5% @ 55	2.0% @ 60	2.0% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	Minimum 50 yrs 2.0%-2.5%, 50yrs-55+ yrs, respectively	Minimum 50 yrs 1.1%-2.0%, 50yrs-60 yrs, respectively	Minimum 50 yrs 1.0%-2.0%, 52yrs-62yrs respectively
Monthly benefits, as a % of eligible compensation	8.00%	7.00%	6.25%
Required employee contribution rates	9.470%	9.470%	9.470%
Required employer contributions rates (FY21-22)			

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**9. EMPLOYEE RETIREMENT PLANS, Continued**

**A. Defined Benefit Pension Plans, Continued**

General Information About the Pension Plan, Continued

	Safety Agent Plans		
	Classic	Tier 2	PEPRA
		Between October 16, 2012 through December 31, 2012	After December 31, 2012
Hire Date	Prior to October 16, 2012	Between October 16, 2012 through December 31, 2012	After December 31, 2012
Benefit formula	3.0% @50	2.0% @ 50	2.7 @ 57
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	Monthly for life	Monthly for life	Monthly for Life
Retirement age	Minimum 50	Minimum 50	Minimum 50 2.0% -2.7% 50 yrs-57 yrs, respectively
Monthly benefits, as a % of eligible compensation	3.0%, 50 yrs	2.0%, 50 years	2.7%, 57 yrs
Required employer contributions rates (Measurement Period)	9.00%	9.00%	12.25%
Required employer contributions rates (FY21-22)	9.00%	9.00%	12.75%
Required employer contributions rates (Measurement Period)	25.540%	19.825%	13.884%
Required employer contributions rates (FY21-22)	25.590%	19.880%	13.980%

Participants are eligible for non-industrial disability retirement if they become disabled and have at least 5 years credited service. There is no special age requirement. The standard non-industrial disability retirement benefit is a monthly allowance equal to 1.8 percent of final compensation, multiplied by service years.

Industrial disability benefits are not offered to miscellaneous employees. The City provides industrial disability retirement benefits to safety employees only. The industrial disability retirement benefit is a monthly allowance equal to 50 percent of final compensation.

An employee's beneficiary may receive the basic death benefit if the employee becomes deceased while actively employed. The employee must be actively employed with the City to be eligible for this benefit. An employee's survivor who is eligible for any other pre-retirement death benefit may choose to receive that death benefit instead of this basic death benefit. The basic death benefit is a lump sum in the amount of the employee's accumulated contributions, where interest is currently credited at 7.5 percent per year, plus a lump sum in the amount of one month's salary for each completed year of current service, up to a maximum of six month's salary. For purposes of this benefit, one month's salary is defined as the member's average monthly full-time rate of compensation during the 12 months preceding death. Upon the death of a retiree, a one-time lump sum payment of \$500 will be made to the retiree's designated survivor(s), or to the retiree's estate.

Benefit terms provide for annual cost-of-living adjustments to each employee's allowance. Beginning the second calendar year after the year of retirement, retirement and survivor allowances will be annually adjusted on a compound basis by 2 percent.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**9. EMPLOYEE RETIREMENT PLANS, Continued**

**A. Defined Benefit Pension Plans, Continued**

*General Information About the Pension Plan, Continued*

**Employees Covered by Benefit Terms**

At June 30, 2020, the valuation date, the following number of employees were covered by the benefit terms:

	<b>Plans</b>			
	<u>Miscellaneous</u>	<u>Safety</u>		
		<u>Classic</u>	<u>Tier 2</u>	<u>PEPRA</u>
Active employees	143	32	3	16
Transferred and terminated employees	233	23	1	5
Retired employees and Beneficiaries	266	101	-	-
Total	<u>642</u>	<u>156</u>	<u>4</u>	<u>21</u>

**Contributions**

Section 20814(c) of the California Public Employees’ Retirement Law (“PERL”) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS’ annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The required contribution rates are shown in the Benefit Provided Section at pages 77 and 78.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**9. EMPLOYEE RETIREMENT PLANS, Continued**

**A. Defined Benefit Pension Plans, Continued**

Net Pension Liability

**Actuarial Methods and Assumption Used to Determine Total Pension Liability**

The June 30, 2020 valuation was rolled forward to determine the June 30, 2021 total pension liability, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table (1)	Derived using CalPERS' Membership Data for all Funds.
Post Retirement Benefit Increase	The lesser of contract COLA or 2.50% until Purchasing Power Protection Allowance floor on purchasing power applies, 2.50% thereafter

(1)The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from December 2017 that can be found on the CalPERS website.

**Change of Assumptions**

For the measurement date June 30, 2021, the following changes in assumptions occurred:

- Discount rate changed from 2.45% as of June 30, 2020, to 1.92% as of June 30, 2021.
- Updated demographic assumptions from 2017 CalPERS experience study to 2021 Experience Study.

**Long-Term Expected Rate of Return**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.



**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**9. EMPLOYEE RETIREMENT PLANS, Continued**

**A. Defined Benefit Pension Plans, Continued**

Net Pension Liability, Continued

**Long-Term Expected Rate of Return, Continued**

The expected real rates of return by asset class are as followed:

Asset Class(1)	Assumed Asset Allocation	Real Return Years 1 - 10(2)	Real Return Years 11+(3)
Public Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Assets	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
	100.00%		

(1) In the CalPERS's ACFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term

(2) An expected inflation rate of 2.00% used

(3) An expected inflation rate of 2.92% used

**Discount Rate**

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**9. EMPLOYEE RETIREMENT PLANS, Continued**

**A. Defined Benefit Pension Plans, Continued**

Net Pension Liability, Continued

**Liquidating Net Pension Liability**

Pension liabilities are liquidated principally by all the funds.

Changes in the Net Pension Liability

The following table shows the changes in net pension liability for the City's miscellaneous plan recognized over the measurement period.

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability(Asset) (c) = (a) - (b)
Balance at June 30, 2020 (Valuation Date)	\$ 113,778,246	\$ 111,744,322	\$ 2,033,924
Changes Recognized for the Measure Period:			
Service Cost	1,587,545	-	1,587,545
Interest on the total pension liability	7,900,746	-	7,900,746
Difference between expected and actual experience	(1,077,278)	-	(1,077,278)
Contribution from the employer	-	1,067,740	(1,067,740)
Contribution from the employee	-	764,782	(764,782)
Net investment income	-	24,697,477	(24,697,477)
Benefit payments, including refunds of employee contributions	(5,989,619)	(5,989,619)	-
Administrative Expense	-	(111,626)	111,626
Net Changes during July 1, 2020 to June 30, 2021	<u>2,421,394</u>	<u>20,428,754</u>	<u>(18,007,360)</u>
Balance at June 30, 2021 (Measurement Date)	<u>\$ 116,199,640</u>	<u>\$ 132,173,076</u>	<u>\$ (15,973,436)</u>

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**9. EMPLOYEE RETIREMENT PLANS, Continued**

**A. Defined Benefit Pension Plans, Continued**

Changes in the Net Pension Liability, Continued

**Proportionate Share of Net Pension Liability and Pension Expense**

The following table shows the City's safety plan's proportionate share of the risk pool collective net pension liability over the measured period.

	Safety Plan		
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) Liability/(Asset) (c) = (a) - (b)
Balance as of June 30, 2020 (Valuation Date)	\$ 113,191,560	\$ 111,487,786	\$ 1,703,774
Balance as of June 30, 2021 (Measurement Date)	118,405,248	135,294,871	(16,889,623)
Net changes during 2020-2021	5,213,688	23,807,085	(18,593,397)

The following is the approach established by the plan actuary to allocate the net pension liability and pension expense to the individual employers within the risk pool.

- (1) In determining a cost-sharing plan's proportionate share, total amounts of liabilities and assets are first calculated for the risk pool as a whole on the valuation date (June 30, 2020). The risk pool's fiduciary net position ("FNP") subtracted from its total pension liability ("TPL") determines the net pension liability ("NPL") at the valuation date.
- (2) Using standard actuarial roll forward methods, the risk pool TPL is then computed at the measurement date (June 30, 2021). Risk pool FNP at the measurement date is then subtracted from this number to compute the NPL for the risk pool at the measurement date. For purposes of FNP in this step and any later reference thereto, the risk pool's FNP at the measurement date denotes the aggregate risk pool's FNP at June 30, 2021 less the sum of all additional side fund (or unfunded liability) contributions made by all employers during the measurement period (2020-21).
- (3) The individual plan's TPL, FNP and NPL are also calculated at the valuation date. TPL is allocated based on the rate plan's share of the actuarial accrued liability. FNP is allocated based on the rate plan's share of fair value assets.
- (4) Two ratios are created by dividing the plan's individual TPL and FNP at the valuation date from (3) by the amounts in step (1), the risk pool's total TPL and FNP, respectively.
- (5) The plan's TPL at the Measurement Date is equal to the risk pool TPL generated in (2) multiplied by the TPL ratio generated in (4). The plan's FNP at the Measurement Date is equal to the FNP generated in (2) multiplied by the FNP ratio generated in (4) plus any additional side fund (or unfunded liability) contributions made by the employer on behalf of the plan during the measurement period.
- (6) The plan's NPL at the Measurement Date is the difference between the TPL and FNP calculated in (5).

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**9. EMPLOYEE RETIREMENT PLANS, Continued**

**A. Defined Benefit Pension Plans, Continued**

Changes in the Net Pension Liability, Continued

**Proportionate Share of Net Pension Liability and Pension Expense**

Deferred outflows of resources, deferred inflows of resources, and pension expense are allocated based on the City's share of contributions made during the measurement period.

The city's proportionate share of the new pension liability was as follows:

	<u>Safety Plan</u>
June 30, 2020	0.0157%
June 30, 2021	<u>-0.3123%</u>
Change - Increase (Decrease)	<u><u>-0.3280%</u></u>

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the net pension liability of the plans at the measurement date, calculated using the discount rate of 7.15%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15%) or 1 percentage-point higher (8.15%) than the current rate:

	<u>Plan's Net Pension Liability/(Asset)</u>		
	<u>Discount Rate -1% (6.15%)</u>	<u>Current Discount Rate (7.15%)</u>	<u>Discount Rate +1% (8.15%)</u>
Miscellaneous Plan	<u>\$ (1,218,298)</u>	<u>\$ (15,973,436)</u>	<u>\$ (28,191,342)</u>
Safety Plan	<u>\$ (951,253)</u>	<u>\$ (16,889,623)</u>	<u>\$ (29,981,022)</u>

**Pension Plan Fiduciary Net Position**

Detailed information about the plan's fiduciary net position is available in the separately issued CalPERS financial report.

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the year ending June 30, 2021, the City recognized pension expense in the amounts of \$(2,524,973) and \$(23,674,154) for the miscellaneous plan and safety plan, respectively.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**9. EMPLOYEE RETIREMENT PLANS, Continued**

**A. Defined Benefit Pension Plans, Continued**

*Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions, Continued*

At measurement date of June 30, 2021, the City has deferred outflows and deferred inflows of resources related to pensions as follows:

Miscellaneous Plan		
	Deferred outflows of Resources	Deferred inflows of Resources
Contribution made after measurement period	\$ 1,235,180	\$ -
Difference between expected and actual experience	263,357	(628,412)
Net difference between projected and actual earning on pension plan investments	-	(12,665,771)
<b>Total</b>	<b>\$ 1,498,537</b>	<b>\$ (13,294,183)</b>

Safety Plan		
	Deferred outflows of Resources	Deferred inflows of Resources
Contribution made after measurement period	\$ 1,447,354	\$ -
Difference between expected and actual experience	-	(2,885,577)
Net difference between projected and actual earning on pension plan investments	10,052,572	-
Adjustment due to differences in proportions	4,096,137	(12,825,129)
Differences between City's contribution and proportionate share of contribution	13,479,746	(4,360,132)
<b>Total</b>	<b>\$ 29,075,809</b>	<b>\$ (20,070,838)</b>

The amounts above are net of outflows and inflows recognized in the 2020-2021 measurement period expense.

The expected average remaining service lifetime ("EARSL") is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired). The EARSL for the miscellaneous plan and the safety risk pool for the 2020-21 measurement period is 2.4 and 3.7 years, which was obtained by dividing the total service years of 1,560 and 561,622 (the sum of remaining service lifetimes of the active employees) by 642 and 150,648 (the total number of participants: active, inactive, and retired), respectively.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**9. EMPLOYEE RETIREMENT PLANS, Continued**

**A. Defined Benefit Pension Plans, Continued**

*Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions, Continued*

\$1,235,180 and \$1,447,354 reported as deferred outflows of resources related to pensions for miscellaneous plan and safety plan, respectively, resulting from the City’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the miscellaneous plan and as reduction to the collective net pension liability for the safety plan in the year ending June 30, 2023. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in the future pension expense as follows:

Measurement Period Ending June 30,	Deferred Outflow/ Inflows of Resources	
	Miscellaneous Plan	Safety Plan
2021	\$ (3,395,012)	\$ 1,248,931
2022	(3,184,934)	1,586,959
2023	(3,077,125)	1,955,281
2024	(3,373,755)	2,766,446
	<u>\$ (13,030,826)</u>	<u>\$ 7,557,617</u>

**B. Defined Contribution Pension Plan**

The City provides pension benefits for all of its part-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan is administered by MidAmerica Administrative and Retirement Solutions. All part-time employees are eligible to participate from the date of employment. Federal legislation requires contributions of at least 7.5% to a retirement plan, and City Council resolved to match the employees’ contributions of 3.75%. The City’s contributions for each employee (and interest earned by the accounts) are fully vested immediately.

For the year ended June 30, 2022, the City’s payroll covered by the plan was \$906,981. The City made employer contributions of \$33,981 (3.75% of current covered payroll), and employees contributed \$33,981 (3.75% of current covered payroll). Number of participants of the Plan at June 30, 2022 were 190.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**9. EMPLOYEE RETIREMENT PLANS, Continued**

**C. Other Postretirement Health Care Benefits**

At June 30, 2022, net OPEB liability and related deferred outflows of resources and deferred inflows of resources are as follows:

	Governmental Activities	Business-Type Activities	Total
Deferred outflows of resources:			
OPEB contributions after measurement date:	\$ 257,697	\$ 96,640	\$ 354,337
Change in Assumptions	736,383	276,155	1,012,538
Total deferred outflows of resources	<u>\$ 994,080</u>	<u>\$ 372,795</u>	<u>\$ 1,366,875</u>
Net OPEB liabilities	<u>\$ 9,101,897</u>	<u>\$ 3,413,352</u>	<u>\$ 12,515,249</u>
Deferred inflows of resources:			
Changes in assumptions	\$ 507,886	\$ 190,465	\$ 698,351
Difference between expected and actual experience	1,288,661	483,268	1,771,929
Total deferred inflows of resources	<u>\$ 1,796,547</u>	<u>\$ 673,733</u>	<u>\$ 2,470,280</u>
OPEB Expenses (Credit)	<u>\$ 459,877</u>	<u>\$ 157,077</u>	<u>\$ 616,954</u>

General Information About the OPEB Plan

**Plan Description**

The City provides a single-employer other postemployment health care benefit to Glendora’s Executive Managers, General Employees, Management, Police, and Police Management who retire after a minimum of 10 to 20 years with a regular service retirement and who, at the time of retirement, have a minimum balance of either 500 hours (for Management) or 1,000 hours (for General Employees) of accumulated sick leave. The City will provide a supplemental medical payment to age 65. Payments are made as follows: \$100 per month for mid-managers and general employees to a maximum of \$1,200; \$300 per month for department heads to a maximum of \$3,600; \$200 per month for police officers to a maximum of \$2,400; and \$300 per month for police management to a maximum of \$3,600. In addition to the temporary additional benefits described above, all employees who retire from the City and continue their medical coverage through CalPERS receive a monthly lifetime contribution from the City. This contribution is \$143 and \$149 per month during calendar years of 2021 and 2022, respectively, except for general employees who receive \$200 per month. Benefit liabilities now also include the indirect (implicit) subsidy created when pre-Medicare retirees pay the same premiums as active employees.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**9. EMPLOYEE RETIREMENT PLANS, Continued**

**C. Other Postretirement Health Care Benefits, Continued**

General Information About the OPEB Plan, Continued

**Eligibility and Membership Covered by Benefit Terms**

Medical coverage is currently provided through CalPERS as permitted under the Public Employees' Medical and Hospital Care Act (PEMHCA). This coverage requires the employee to satisfy the requirements for retirement under CalPERS, which requires attainment of age 50 (age 52, if a miscellaneous member new to PERS on or after January 1, 2013) with 5 years of State or public agency service or approved disability retirement. In addition, the employee must begin his or her retirement warrant within 120 days of terminating employment with the City to be eligible to continue medical coverage through the City and be entitled to the PEMHCA subsidy described below.

If an eligible employee is not already enrolled in the medical plan, he or she may enroll within 60 days of retirement or during any future open enrollment period. Coverage may be continued at the retiree's option for his or her lifetime. Survivors may also continue coverage. Membership in the plan consisted of the follow at June 30, 2021 valuation date:

Active plan members	207
Inactive plan members currently receiving benefits	75
Inactive plan members entitled to but not receiving benefits	<u>112</u>
Total	<u><u>394</u></u>

**Contributions**

The obligation of the City to contribute to the plan is established and may be amended by the City Council. For the year ended June 30, 2022 the City made contribution on pay-as-you-go basis.

Net OPEB Liability

The City's net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021.



**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**9. EMPLOYEE RETIREMENT PLANS, Continued**

**C. Other Postretirement Health Care Benefits, Continued**

**Actuarial Methods and Assumptions Used to Determine Total OPEB Liability**

The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial methods and assumptions, applied to all periods included in the measurement period, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Asset Valuation Method	Fair value of assets
Discount Rate	1.92% for all plan liabilities as of June 30, 2021 and 2.45% for all plan liabilities as of June 30, 2020
Inflation	2.50%
Salary Increases	3.00% per year, since benefits do not depend on salary, this is used only to allocate the cost of benefits between service years
Mortality Improvement	CalPERS 2021 Experience Study; Projected with MW Scale 2022
Healthcare Trend	5.8% in 2023 decreasing to 3.9% by 2076
Medicare Eligibility	All individuals are assumed to be eligible for Medicare Parts A and B at age 65
Participation Rate	Active employees: 100% of those expected to qualify for the additional "MOU" benefits are assumed to receive them. In addition, (a) 90% of all future retirees eligible for an additional MOU benefit, and (b) 50% of those not eligible or no longer eligible for the additional MOU benefits are assumed to elect coverage in a CalPERS medical plan at retirement, thus qualifying for the PEMHCA resolution benefit. Currently waiving active employees: Employees currently waiving City medical coverage but expected to qualify for retiree medical benefits are assumed to elect coverage and/or receive benefits at one-half of the participation rates described above. Retired participants: Existing medical plan elections are assumed to be continued until the retiree's death.

**Changes in Assumptions:**

During measurement date June 30, 2021, there were the following changes in assumptions:

- Discount Rate: discount rate changed from 2.45% as of June 30, 2020, to 1.92% as of June 30, 2021, based on municipal bond index.
- Demographic Assumptions" updated from 2017 CalPERS experience study to CalPERS 2021 experience study.
- Medical Trend: updated from Getezen 2019\_b to Getezen 2022\_b healthcare trend model.

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**9. EMPLOYEE RETIREMENT PLANS, Continued**

**C. Other Postretirement Health Care Benefits, Continued**

**Change in Net OPEB Liability**

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (c) = (a) - (b)
Balance at June 30, 2020 (Measurement Date)	\$ 12,181,511	\$ -	\$ 12,181,511
Changes Recognized for the Measurement Period:			
Service Cost	655,340	-	655,340
Interest	310,185	-	310,185
Changes of assumptions	151,107	-	151,107
Difference between expected and actual experience	(430,429)	-	(430,429)
Benefit payments, including refunds of employee contributions	(352,465)	-	(352,465)
Net Changes during July 1, 2020 to June 30, 2021	333,738	-	333,738
Balance at June 30, 2021 (Measurement Date)	\$ 12,515,249	\$ -	\$ 12,515,249

**Sensitivity of the Net OPEB Liability to Change in the Discount Rate**

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.92 percent) or 1-percentage-point higher (2.92 percent) than the current discount rate:

Net OPEB Liability		
Discount Rate -1% (0.92%)	Current Discount Rate (1.92%)	Discount Rate +1% (2.92%)
\$ 14,673,194	\$ 12,515,249	\$ 10,799,378

**Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rates**

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

Net OPEB Liability		
Healthcare Cost Trend Rate -1%	Healthcare Cost Trend Rate	Healthcare Cost Trend Rate +1%
\$ 10,587,714	\$ 12,515,249	\$ 15,027,052

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

**9. EMPLOYEE RETIREMENT PLANS, Continued**

**C. Other Postretirement Health Care Benefits, Continued**

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the measurement period ended June 30, 2021, the City recognized OPEB expense of \$616,954. At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred outflows of Resources	Deferred inflows of Resources
	<u>                    </u>	<u>                    </u>
Contribution made after measurement period	\$ 354,337	\$ -
Changes in assumptions	1,012,538	(698,351)
Difference between expected and actual experience	-	(1,771,929)
	<u>                    </u>	<u>                    </u>
Total	<u>\$ 1,366,875</u>	<u>\$ (2,470,280)</u>

The gains and losses are amortized over the expected average remaining service life. The expected average remaining service life is 8.5 years for employees covered by the OPEB plan benefit terms as of the valuation date (the beginning of the measurement period).

The \$354,337 reported as deferred outflows of resources related to OPEB resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2023. Other amount reported as deferred inflows of resources related to OPEB will be recognized in the future OPEB expense as follow:

	Deferred Outflows/(Inflows) of Resources
	<u>                    </u>
Measurement Period Ending June 30,	OPEB Plan
<u>                    </u>	<u>                    </u>
2023	\$ (348,572)
2024	(348,572)
2025	(274,580)
2026	(177,495)
2027	(169,359)
Thereafter	(139,164)
	<u>                    </u>
	<u>\$ (1,457,742)</u>

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**10. CONTINGENCIES**

Liabilities

The City is a defendant in various lawsuits which have arisen in the normal course of business. There are certain personal injury lawsuits, which have been denied by the City Council. The outcome and eventual liability to the City, if any, in these cases are not known at this time. After reviewing these lawsuits with legal counsel, management estimates that the potential claims against the City, not covered by insurance, resulting from such litigation would not materially affect the financial statements of the City.

Grants

Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. City management believes disallowances, if any, would not materially affect the financial statements of the City.

Commitments

The City had contractual outstanding commitments, including encumbrances in various funds totaling \$4,993,970 at June 30, 2022 as follows:

	<u>Outstanding Commitment</u>
General Fund	\$ 408,002
City Capital Projects Fund	72,785
American Rescue Plan Act Fund	67,540
Non-major Governmental Funds	1,741,533
Water Enterprise Fund	2,533,588
Internal Service Funds	<u>170,522</u>
Total	<u>\$ 4,993,970</u>

**City of Glendora**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2022**

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**11. OTHER REQUIRED DISCLOSURES**

**A. Expenditures over Appropriations**

For the year ended June 30, 2022, the following funds had expenditures over appropriations:

	<u>Appropriation</u>	<u>Expenditures</u>	<u>Expenditures over Appropriation</u>
Governmental Funds:			
Supplemental law Enforcement Services Special Revenue Fund			
Public Safety	\$ 124,121	\$ 126,766	\$ (2,645)
Affordable Housing Special Revenue Fund			
General government	49,084	50,605	(1,521)
Beverage Recycling Grant Special Revenue Fund			
Public Works	-	131	(131)
Step OTS Grant Special Revenue Fund			
Capital outlay	-	22,775	(22,775)
Housing Authority Special Revenue Funds			
General government	84,497	89,819	(5,322)
Pension Obligation Bonds Debt Service Funds			
General government	3,750	4,060	(310)

**B. Deficit Fund Balances/Net Position**

At June 30, 2022, the following funds had deficit fund balances or net positions:

Nonmajor Special Revenue Funds:	
Grants	\$ (196,287)
Prop A Operations	(28,168)
Step OTS Grant	(30,021)
Highway Bridge Repair	(46)
HSIP	(80,715)
Measure H	(924)
Prop 68 Parks/Water Bond	(209,206)
Internal Service Funds:	
Workers' Compensation Self-Insurance	(2,096,085)

The government funds' deficits will be eliminated upon receipt of Grant Funds in the future years. The internal Service Fund deficit will be eliminated through future charges to user departments.

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**REQUIRED  
SUPPLEMENTARY INFORMATION**

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# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### General Fund

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 37,043,185	\$ 37,043,185	\$ 38,719,858	\$ 1,676,673
Licenses and permits	1,623,247	1,623,247	1,846,770	223,523
Intergovernmental	330,000	330,000	343,576	13,576
Charges for services	1,625,135	1,625,135	2,056,543	431,408
Use of money and property	1,293,520	1,293,520	(1,897,277)	(3,190,797)
Fines and forfeitures	218,000	218,000	311,747	93,747
Miscellaneous	25,550	25,550	47,938	22,388
<b>Total revenues</b>	<b>42,158,637</b>	<b>42,158,637</b>	<b>41,429,155</b>	<b>(729,482)</b>
<b>EXPENDITURES:</b>				
Current:				
General government	3,484,898	3,451,830	3,157,869	293,961
Public safety	18,576,400	18,720,790	17,920,099	800,691
Community services	2,701,701	2,748,101	2,563,801	184,300
Library	2,297,817	2,305,673	1,997,296	308,377
Public works	6,549,490	7,039,176	6,117,795	921,381
Capital outlay	-	24,280	-	24,280
<b>Total expenditures</b>	<b>33,610,306</b>	<b>34,289,850</b>	<b>31,756,860</b>	<b>2,532,990</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>8,548,331</b>	<b>7,868,787</b>	<b>9,672,295</b>	<b>1,803,508</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,982,823	2,982,823	-	(2,982,823)
Transfers out	(3,215,668)	(7,738,087)	(6,958,315)	779,772
<b>Total other financing sources (uses)</b>	<b>(232,845)</b>	<b>(4,755,264)</b>	<b>(6,958,315)</b>	<b>(2,203,051)</b>
<b>Net change in fund balances</b>	<b>\$ 8,315,486</b>	<b>\$ 3,113,523</b>	<b>2,713,980</b>	<b>\$ (399,543)</b>
<b>FUND BALANCES:</b>				
Beginning of year			30,001,339	
End of year			<u>\$ 32,715,319</u>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### American Rescue Plan Act

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 7,525,063	\$ 7,525,063	\$ 1,935,240	\$ (5,589,823)
<b>Total revenues</b>	<b>7,525,063</b>	<b>7,525,063</b>	<b>1,935,240</b>	<b>(5,589,823)</b>
<b>EXPENDITURES:</b>				
Current:				
Community services	-	932,460	113,074	819,386
Public works	-	1,870,000	1,822,166	47,834
Capital outlay	-	4,722,603	-	4,722,603
<b>Total expenditures</b>	<b>-</b>	<b>7,525,063</b>	<b>1,935,240</b>	<b>5,589,823</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>7,525,063</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 7,525,063</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>FUND BALANCES:</b>				
Beginning of year			-	
End of year			\$ -	

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**City of Glendora**  
**Required Supplementary Information**  
**For the year ended June 30, 2022**

Miscellaneous Plan

*Schedule of Changes in the Net Pension Liability and Related Ratios - Last 10 Years\**

<b>Measurement Period</b>	<b>2014<sup>1</sup></b>	<b>2015</b>	<b>2016</b>
<b>TOTAL PENSION LIABILITY</b>			
Service cost	\$ 1,655,381	\$ 1,510,574	\$ 1,588,319
Interest	6,337,872	6,607,743	6,851,396
Differences between expected and actual experience	-	(296,892)	(447,338)
Changes in assumptions	-	(1,573,360)	-
Benefit payments, including refunds of employee contributions	(3,982,032)	(4,377,624)	(4,672,043)
<b>Net change in the total pension liability</b>	<b>4,011,221</b>	<b>1,870,441</b>	<b>3,320,334</b>
<b>Total pension liability - beginning</b>	<b>85,668,278</b>	<b>89,679,499</b>	<b>91,549,940</b>
<b>Total pension liability - ending (a)</b>	<b>\$ 89,679,499</b>	<b>\$ 91,549,940</b>	<b>\$ 94,870,274</b>
<b>PLAN FIDUCIARY NET POSITION</b>			
Contributions - employer	\$ 1,372,865	\$ 1,519,204	\$ 1,758,283
Contributions - employee	699,989	797,313	780,076
Net investment income	10,755,906	1,612,178	371,390
Benefit payments, including refunds of employee contributions	(3,982,032)	(4,377,624)	(4,672,043)
Plan to plan resource movement	-	-	-
Administrative expense	-	(102,993)	(43,013)
Other miscellaneous income (expense)	-	-	-
<b>Net change in plan fiduciary net position</b>	<b>8,846,728</b>	<b>(551,922)</b>	<b>(1,805,307)</b>
<b>Plan fiduciary net position - beginning</b>	<b>62,282,267</b>	<b>71,128,995</b>	<b>70,577,073</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 71,128,995</b>	<b>\$ 70,577,073</b>	<b>\$ 68,771,766</b>
Net pension liability - ending (a) - (b)	<b>\$ 18,550,504</b>	<b>\$ 20,972,867</b>	<b>\$ 26,098,508</b>
Plan fiduciary net position as a percentage of the total pension liability	79.31%	77.09%	72.49%
Covered payroll	\$ 9,403,438	\$ 9,032,913	\$ 9,731,754
Net pension liability as a percentage of covered payroll	197.27%	232.18%	268.18%

<sup>1</sup> Historical information is presented only for measurement periods for which GASB No. 68 is presented for periods after GASB 68 implementation in 2013-14. Additional years of information will be displayed as it becomes available.

**Notes to the Schedule:**

**Benefit Changes:** The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

	2017	2018	2019	2020	2021
\$	1,704,274	\$ 1,712,186	\$ 1,678,027	\$ 1,507,514	\$ 1,587,545
	6,946,828	7,181,159	7,442,113	7,765,992	7,900,746
	(1,644,990)	405,202	64,380	-	(1,077,278)
	5,610,332	(691,188)	-	1,580,147	-
	(5,058,663)	(5,124,768)	(5,457,056)	(6,713,517)	(5,989,619)
	7,557,781	3,482,591	3,727,464	4,140,136	2,421,394
	94,870,274	102,428,055	105,910,646	109,638,110	113,778,246
\$	102,428,055	\$ 105,910,646	\$ 109,638,110	\$ 113,778,246	\$ 116,199,640
\$	2,086,064	\$ 2,161,517	\$ 2,502,796	\$ 32,093,707	\$ 1,067,740
	793,140	708,809	742,098	752,040	764,782
	7,572,564	6,214,046	5,107,821	5,197,040	24,697,477
	(5,058,663)	(5,124,768)	(5,457,056)	(6,713,517)	(5,989,619)
	-	(181)	-	-	-
	(101,537)	(115,411)	(55,440)	(113,526)	(111,626)
	-	(219,168)	181	-	-
	5,291,568	3,624,844	2,840,400	31,215,744	20,428,754
	68,771,766	74,063,334	77,688,178	80,528,578	111,744,322
\$	74,063,334	\$ 77,688,178	\$ 80,528,578	\$ 111,744,322	\$ 132,173,076
\$	28,364,721	\$ 28,222,468	\$ 29,109,532	\$ 2,033,924	\$ (15,973,436)
	72.31%	73.35%	73.45%	98.21%	113.75%
\$	9,634,110	\$ 9,809,142	\$ 9,706,872	\$ 9,192,158	\$ 9,854,409
	294.42%	287.72%	299.89%	22.13%	-162.09%

**Changes in Assumptions:** In 2019 and 2020, there were no changes of assumptions. In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5 percent discount rate.

**City of Glendora**  
**Required Supplementary Information**  
**For the year ended June 30, 2022**

*Schedule of Pension Plan Contributions - Last 10 Years\**

	<u>2014<sup>1</sup></u>	<u>2015</u>	<u>2016</u>
<b>Miscellaneous Plan</b>			
Actuarially determined contribution	\$ 1,372,865	\$ 1,519,204	\$ 1,758,283
Contributions in relation to actuarially deemed contributions	(1,372,865)	(1,519,204)	(1,758,283)
Contribution deficiency (excess)	\$ -	\$ -	\$ -
Covered payroll <sup>2</sup>	\$ 9,403,438	\$ 9,032,913	\$ 9,731,754
Contributions as a percentage of covered payroll	14.60%	16.82%	18.07%

<sup>1</sup>Historical information is presented only for measurement periods for which GASB No. 68 is presented for periods after GASB 68 implementation in 2013-14. Additional years of information will be displayed as it becomes available.

<sup>2</sup>Includes one year's payroll growth using 2.75 percent payroll growth assumption for fiscal years ended June 30, 2018-21; 3.00 percent payroll growth assumption for fiscal years ended June 30, 2014-17.

**Notes to Schedule:**

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2021-22 were derived from the June 30, 2019 funding valuation report.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	Level percentage of payroll
Asset valuation method	15 year smoothed fair
Inflation	2.50%
Salary increases	varies by entry age and service
Payroll Growth	2.75%
Investment rate of return	7.15%
Retirement age	The probabilities of Retirement are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015.
Mortality	The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

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2017	2018	2019	2020	2021	2022
\$ 2,086,064	\$ 2,161,517	\$ 2,502,796	\$ 2,946,726	\$ 1,067,740	\$ 1,235,180
(2,086,064)	(2,161,517)	(2,502,796)	(32,093,707)	(1,067,740)	(1,235,180)
\$ -	\$ -	\$ -	\$ (29,146,981)	\$ -	\$ -
\$ 9,634,110	\$ 9,809,142	\$ 9,706,872	\$ 9,192,158	\$ 9,854,409	\$ 11,226,794
21.65%	22.04%	25.78%	349.14%	10.84%	11.00%

**City of Glendora**  
**Required Supplementary Information**  
**For the year ended June 30, 2022**

*Schedule of the City's Proportionate Share of the Net Pension Liability - Last Ten Fiscal Years*

**Safety Plan**

Fiscal Year End:	6/30/2015	6/30/2016	6/30/2017
Measurement Date	6/30/2014	6/30/2015	6/30/2016
City's proportion of the net pension liability	25.75000%	0.27531%	0.28291%
City's proportionate share of the net pension liability	\$ 16,023,117	\$ 18,897,034	\$ 24,480,116
City's covered payroll (plan year)	\$ 5,478,044	\$ 5,630,131	\$ 5,671,207
City's proportionate share of the net pension liability as a percentage of its covered payroll	292.50%	335.64%	431.66%
Fiduciary net position as a percentage of the total pension liability	81.42%	78.48%	73.20%

**Notes to the schedule:**

<sup>1</sup> Historical information is presented only for measurement periods for which GASB No. 68 is presented for periods after GASB 68 implementation in 2013-14. Additional years of information will be displayed as it becomes available.



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6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022
6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021
0.28314%	0.29562%	0.30046%	0.01566%	-0.31229%
\$ 28,079,757	\$ 28,486,271	\$ 30,788,104	\$ 1,703,774	\$ (16,889,623)
\$ 5,857,254	\$ 5,329,935	\$ 6,108,346	\$ 6,263,292	\$ 6,435,533
479.40%	534.46%	504.03%	27.20%	-262.44%
72.00%	72.66%	71.44%	71.44%	88.29%

**City of Glendora**  
**Required Supplementary Information**  
**For the year ended June 30, 2022**

*Schedule of Pension Plan Contributions - Last 10 Years\**

	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b><u>Safety Plan</u></b>			
Actuarially determined contribution	\$ 1,584,696	\$ 1,584,696	\$ 1,895,287
Contributions in relation to actuarially deemed contributions	(1,584,696)	(1,584,696)	(1,895,287)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 5,478,044	\$ 5,630,131	\$ 5,671,207
Contributions as a percentage of covered payroll	28.93%	28.15%	33.42%

<sup>1</sup>Historical information is presented only for measurement periods for which GASB No. 68 is presented for periods after GASB 68 implementation in 2013-14. Additional years of information will be displayed as it becomes available.

<sup>2</sup>Payroll from prior year \$6,263,292 was assumed to increase by 2.75 percent payroll growth assumption from 2019-20 to 2020-21.

**Notes to the Schedule:**

**Benefit Changes:** The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden

**Changes of Assumptions:** In 2020 and 2019, there were no changes of assumptions. In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5 percent discount rate.

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2017	2018	2019	2020	2021	2022
\$ 2,124,679	\$ 2,306,438	\$ 2,730,084	\$ 1,494,129	\$ 1,439,951	\$ 1,447,354
(2,124,679)	(2,306,438)	(2,730,084)	(34,227,695)	(1,439,951)	(1,447,354)
\$ -	\$ -	\$ -	\$ (32,733,566)	\$ -	\$ -
\$ 5,857,254	\$ 5,329,935	\$ 6,108,346	\$ 6,263,292	\$ 6,435,533	\$ 6,469,928
36.27%	43.27%	44.69%	546.48%	22.38%	22.37%

**City of Glendora**  
**Required Supplementary Information**  
**For the year ended June 30, 2022**

*Schedule of Changes in OPEB Liability and Related Ratios - Last 10 Years\**

<b>Measurement Date</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Total OPEB Liability</b>					
Service cost	\$ 632,017	\$ 555,743	\$ 565,369	\$ 538,951	\$ 655,340
Interest on the total OPEB liability	375,210	432,902	457,605	340,530	310,185
Actual and expected experience difference	-	-	(2,055,061)	-	(430,429)
Changes in assumptions	(1,241,368)	(111,687)	(334,457)	1,120,088	151,107
Benefit payments	(366,298)	(391,803)	(419,678)	(317,332)	(352,465)
Net change in the total OPEB liability	(600,439)	485,155	(1,786,222)	1,682,237	333,738
Total OPEB liability - beginning	12,400,780	11,800,341	12,285,496	10,499,274	12,181,511
Total OPEB liability - ending (a)	<u>\$ 11,800,341</u>	<u>\$ 12,285,496</u>	<u>\$ 10,499,274</u>	<u>\$ 12,181,511</u>	<u>\$ 12,515,249</u>
Covered-employee payroll	\$ 15,142,000	\$ 15,634,115	\$ 15,337,318	\$ 15,994,232	\$ 16,727,908
Total OPEB liability as a percentage of covered-employee payroll	77.93%	78.58%	68.46%	76.16%	74.82%

\* Fiscal year 2018 was the 1st year of implementation.

**Notes to Schedule**

Changes in assumptions:

In 2021, the following assumptions changed:

Discount Rate: discount rate changed from 2.45% as of June 30, 2020, to 1.92% as of June 30, 2021, based on the municipal bond index.

Demographic Assumptions: updated from 2017 CalPERS experience study to CalPERS 2021 experience study.

Medical Trend: updated from Getzen 2019\_b to Getzen 2022\_b healthcare trend model.

In measurement year 2019, the discount rate decreased to 3.13% from 3.65% for 2018.

In measurement year 2018, the discount rate increased to 3.65% from 3.56% for 2017.

There are no assets accumulated in a trust that meet the criteria in paragraph 101, GASB Codification, Section P52.134.D.

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# SUPPLEMENTARY INFORMATION

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# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### City Capital Projects

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>EXPENDITURES:</b>				
Current:				
Community services	\$ 14,000	\$ 10,000	\$ 7,535	\$ 2,465
Public works	-	550,000	375,150	174,850
Capital outlay	3,328,030	4,165,437	378,167	3,787,270
<b>Total expenditures</b>	<b>3,342,030</b>	<b>4,725,437</b>	<b>760,852</b>	<b>3,964,585</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,085,384	1,085,384	2,640,059	1,554,675
<b>Total other financing sources (uses)</b>	<b>1,085,384</b>	<b>1,085,384</b>	<b>2,640,059</b>	<b>1,554,675</b>
<b>Net change in fund balances</b>	<b>\$ (2,256,646)</b>	<b>\$ (3,640,053)</b>	<b>1,879,207</b>	<b>\$ 5,519,260</b>
<b>FUND BALANCES:</b>				
Beginning of year			14,603,802	
End of year			<b>\$ 16,483,009</b>	

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## NONMAJOR GOVERNMENTAL FUNDS

### Nonmajor Special Revenue Funds:

**Special Revenue Funds** are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Special Assessments Fund** - Accounts for monies received from property assessments restricted to fund assessment district activities. The City maintains special assessment districts for Street Lighting and Landscaping.

**Gas Tax and TDA Fund** - Accounts for the receipt and disbursement of monies apportioned to the City under the Streets and Highways Code of the State of California for street and street related maintenance, and street construction. Transportation Development Act (TDA) revenues are allocated and administered on a per capita basis by the Los Angeles County Metropolitan Transportation Authority (MTA). These funds may be used for bicycle and pedestrian accessibility projects.

**Parks Development Fund** - Accounts for revenues from residential and commercial developer park in-lieu fees for park acquisition and improvement purposes.

**Grants Fund** - Accounts for various State and Federal grants not requiring separate fund presentations.

**Asset Forfeiture Fund** - Accounts for receipts and expenditures of equitably shared, forfeited Federal and State funds recovered by the Glendora Police Department, used to support community policing activities, training and/or law enforcement operations.

**Transit Tax Local Prop A Fund** - Accounts for funds received from a Los Angeles County voter approved additional special ½ cent transportation sales tax which became effective in 1982. Funds may be used for developing and/or improving local public transit, paratransit, and related transportation infrastructure.

**Supplemental Law Enforcement Services Fund** - Accounts for the receipt and disbursement of monies awarded to the City under the Citizens Option for Public Safety program (otherwise known as COPS). The grant was established by State Assembly Bill (AB) 3229 and is appropriated through its Supplemental Law Enforcement Fund. AB 2339 revenues must be spent on frontline law enforcement costs.

**Transit Tax Local Prop C Fund** - Accounts for funds received from Los Angeles County for a voter approved additional special ½ cent transportation sales tax which became effective in 1992. Funds may only be used for certain public transportation purposes.

**Housing and Community Development Act Fund** - Accounts for funds received from the U.S. Department of Housing and Urban Development for use in community development eligible projects.

**Used Oil Block Grant Fund** Accounts for funding received from California Integrated Waste Management for permanent and sustainable used oil recycling programs.

**Air Quality Fund** - Accounts for revenues apportioned to the City from Southern California AQMD fees on motor vehicle registrations, used to fund programs to reduce air pollution from mobile sources.

**Prop A Operations Fund** - Accounts for a approved a 1/2 percent per square foot of development tax to fund parks and open space programs in the Los Angeles County in November 2016. The City is eligible to receive a local return based on population and percentage of development in the County. This is a permanent tax.

## NONMAJOR GOVERNMENTAL FUNDS (Continued)

### Nonmajor Special Revenue Funds (Continued):

**Affordable Housing Fund** - Accounts for the collection of in-lieu affordable housing fees as obligated by the developer through a Development Agreement when the projects are approved.

**CAL Home Prop 1C Fund** - Accounts for funding received from the State of California, via the Housing Emergency Shelter Trust Fund Act of 2006, for lower income City housing and infrastructure programs. The City uses these funds for two programs: First Time Home Buyer (FTHB) Down Payment Assistance and Owner Occupied Rehabilitation.

**Proposition 1B Local Streets Fund** - Accounts for funding received from the State of California Transportation Commission to support local transportation and street projects. The City uses the available funds for street improvement projects.

**Surface Transportation Program Fund** - Accounts for funds administered by the Federal Highway Administration and used for City transit purposes.

**PEG Cable TV Fund** - Accounts for Public, Education, and Government (PEG) fees collected by service providers through the franchise agreements with the City. These fees pay for capital equipment and projects that provide for the continuation of PEG programming.

**Measure R Fund** - Accounts for funds received from Los Angeles County voter approved special ½ cent transportation sales tax which became effective July 2009. These funds may only be used for certain transportation purposes.

**Beverage Recycling Grant Fund** - Accounts for funds received from the California Department of Conservation, Division of Recycling that administers the California Beverage Container Recycling and Litter Reduction Act. The funds are used for programs that promote recycling.

**Library Grant Fund** - Accounts for fund primarily provided by the Glendora Public Friends Foundation to cover staffing costs dedicated to the Foundation. The fund also includes grant funding from the California State Library.

**Glendora Village Business Improvement District (BID) Fund** - Accounts for annual assessments received from businesses in the Glendora Village Business Improvement District for marketing programs, special events, and streetscape improvements.

**Step OTS Grant Fund** - Accounts for funds received for the countywide Traffic Safety and Enforcement Program. Funds are used for DUI saturation patrols, checkpoints, and related programs.

**Plan Maintenance Fees Fund** - Accounts for funds received when permits are issued. The funds are used to maintain the permitting system and related documents.

**Home-State Grant Fund** - Accounts for grants received for housing projects.

**Housing Authority Fund** - Accounts for the assets transferred from the former Glendora Community Redevelopment Agency's Low and Moderate Housing Fund. Revenues are expended for new housing developments.

## NONMAJOR GOVERNMENTAL FUNDS (Continued)

### Nonmajor Special Revenue Funds (Continued):

**Highway Bridge Repair Fund** - Accounts for a Federal-aid program to assist the States in the replacements and rehabilitation of bridges declared unsafe because of structural deficiencies, physical deterioration, or functional obsolescence.

**Measure M Fund** - Accounts for an additional 0.5% sales tax for transportation improvements from Los Angeles County voters approved Measure M in November 2016.

**Road Rehabilitation Maintenance Fund** - Accounts for the State Legislature passed SB1 which increases the funding for street projects. Revenue is restricted for street-related construction and/or maintenance projects starting from 2017.

**Highway Safety Improvement Program ("HSIP") Fund** - Accounts for is a Federal-aid program with the purpose to achieve a significant reduction in traffic fatalities and serious injuries on all public roads. These funds are eligible for work on any public road or publicly owned bicycle or pedestrian pathway or trail, that improves the safety for its users.

**Measure W Fund** - Accounts for a Los Angeles voters approved Safe Clean Water Parcel Tax of 2.5 cents per square foot of "impermeable space." Revenue generated from Measure W will be used to pay for regional municipal projects that improve water quality, prepare for future drought, and provide community benefits such as parks or wetlands. It is anticipated that the funds will be used for storm water projects in compliance with MS4 permit.

**Measure H Fund** - Accounts for a Los Angeles County voters approved the .25% county sales tax for 10 years in order to fund homeless services and prevention. Measure H would fund specific services and programs that would comply with the "Approved Strategies to Combat Homelessness", which was drafted by the Los Angeles County Homeless Initiative and approved by the County Board of Supervisors.

**General Plan Maintenance Fees Fund** - Accounts for funds received when permits are issued. The funds are used to maintain the general plan.

**Proposition 68 Parks/Water Bond Fund** - Accounts for a general obligation bond passed by California voters on June 5, 2018 California voters pursuant to Division 45 of the Public Resources Code, relating to drought, water, parks, climate, coastal protection, and outdoor access for all programs.

**Stormwater Investment Fund** - Accounts for a Los Angeles Safe, Clean Water Regional Grant, awarded to the City in 2022, which will fund the City's technical resources, scientific studies, and the completion of stormwater infrastructure projects. The Watershed Area Steering Committee selected the City's Finkbiner Park Stormwater Project.

### Nonmajor Debt Service Funds:

**Energy Efficiency Project Fund** - Accounts for the principal and interest payments on a financing lease agreement funded by the General Fund and the Water Enterprise Fund for the various energy saving projects at City facilities.

**Pension Obligation Fund** - Accounts for funds received through the issuance of the 2019 Taxable Pension Obligation Funds to pay down the City's actuarial accrued liability.

**City of Glendora**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2022**

	Special Revenue Funds			
	Special Assessments	Gas Tax and TDA	Parks Development	Grants
<b>ASSETS</b>				
Pooled cash and investments	\$ 354,042	\$ 1,150,717	\$ 198,702	\$ -
Receivables:				
Accounts	-	-	-	-
Taxes	15,670	-	-	-
Notes and loans	-	-	-	-
Accrued interest	932	3,060	523	-
Due from other governments	-	105,091	-	196,287
<b>Total assets</b>	<b>\$ 370,644</b>	<b>\$ 1,258,868</b>	<b>\$ 199,225</b>	<b>\$ 196,287</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	31,167	72,400	-	301
Accrued liabilities	286	12,265	-	-
Retention payable	-	-	-	-
Unearned revenue	-	1,994	-	73,686
Due to other funds	-	7,728	-	122,300
<b>Total liabilities</b>	<b>31,453</b>	<b>94,387</b>	<b>-</b>	<b>196,287</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	196,287
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>196,287</b>
<b>Fund Balances:</b>				
Restricted for:				
Community development projects	-	-	199,225	-
Public safety	-	-	-	-
Public works and capital projects	339,191	1,164,481	-	-
Community services	-	-	-	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable housing	-	-	-	-
Library	-	-	-	-
Debt service	-	-	-	-
Committed to:				
General plan	-	-	-	-
Plan maintenance fees	-	-	-	-
Unassigned	-	-	-	(196,287)
<b>Total fund balances</b>	<b>339,191</b>	<b>1,164,481</b>	<b>199,225</b>	<b>(196,287)</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 370,644</b>	<b>\$ 1,258,868</b>	<b>\$ 199,225</b>	<b>\$ 196,287</b>

**City of Glendora**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds (Continued)**  
**June 30, 2022**

	Special Revenue Funds			
	Asset Forfeiture	Transit Tax Local Prop A	Supplemental Law Enforcement Services	Transit Tax Local Prop C
<b>ASSETS</b>				
Pooled cash and investments	\$ 126,022	\$ 2,040,423	\$ 341,160	\$ 2,556,344
Receivables:				
Accounts	-	1,700	-	-
Taxes	-	-	-	-
Notes and loans	-	-	-	-
Accrued interest	196	4,452	898	7,711
Due from other governments	-	-	-	-
<b>Total assets</b>	<u>\$ 126,218</u>	<u>\$ 2,046,575</u>	<u>\$ 342,058</u>	<u>\$ 2,564,055</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	-	124,804	-	-
Accrued liabilities	-	13,001	6,468	-
Retention payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>137,805</u>	<u>6,468</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
<b>Total deferred inflows of resources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances:</b>				
Restricted for:				
Community development projects	-	-	-	-
Public safety	126,218	-	335,590	-
Public works and capital projects	-	-	-	-
Community services	-	1,908,770	-	2,564,055
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable housing	-	-	-	-
Library	-	-	-	-
Debt service	-	-	-	-
Committed to:				
General plan	-	-	-	-
Plan maintenance fees	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<u>126,218</u>	<u>1,908,770</u>	<u>335,590</u>	<u>2,564,055</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 126,218</u>	<u>\$ 2,046,575</u>	<u>\$ 342,058</u>	<u>\$ 2,564,055</u>

**City of Glendora**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds (Continued)**  
**June 30, 2022**

	Special Revenue Funds			
	Housing and Community Development Act	Used Oil Block Grant	Air Quality	Prop A Operations
<b>ASSETS</b>				
Pooled cash and investments	\$ 3,401	\$ 26,793	\$ 315,021	\$ (529)
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	-	-
Notes and loans	556,306	-	-	-
Accrued interest	9	71	830	-
Due from other governments	25,437	-	-	-
<b>Total assets</b>	<b>\$ 585,153</b>	<b>\$ 26,864</b>	<b>\$ 315,851</b>	<b>\$ (529)</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	6,900	782	98	-
Accrued liabilities	-	-	695	-
Retention payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	27,639
<b>Total liabilities</b>	<b>6,900</b>	<b>782</b>	<b>793</b>	<b>27,639</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>				
Restricted for:				
Community development projects	578,253	-	-	-
Public safety	-	-	-	-
Public works and capital projects	-	26,082	-	-
Community services	-	-	315,058	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable housing	-	-	-	-
Library	-	-	-	-
Debt service	-	-	-	-
Committed to:				
General plan	-	-	-	-
Plan maintenance fees	-	-	-	-
Unassigned	-	-	-	(28,168)
<b>Total fund balances</b>	<b>578,253</b>	<b>26,082</b>	<b>315,058</b>	<b>(28,168)</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 585,153</b>	<b>\$ 26,864</b>	<b>\$ 315,851</b>	<b>\$ (529)</b>

**City of Glendora**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds (Continued)**  
**June 30, 2022**

	Special Revenue Funds			
	Affordable Housing	CAL Home Prop 1C	Proposition 1B Local Streets	Surface Transportation Program
<b>ASSETS</b>				
Pooled cash and investments	\$ 1,246,838	\$ 69,775	\$ -	\$ 203,889
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	-	-
Notes and loans	-	166,670	-	-
Accrued interest	3,277	184	-	537
Due from other governments	-	-	-	-
<b>Total assets</b>	<b>\$ 1,250,115</b>	<b>\$ 236,629</b>	<b>\$ -</b>	<b>\$ 204,426</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	104	-	-	-
Accrued liabilities	6,154	-	-	-
Retention payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>6,258</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Public works and capital projects	-	-	-	204,426
Community services	-	236,629	-	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable housing	1,243,857	-	-	-
Library	-	-	-	-
Debt service	-	-	-	-
Committed to:				
General plan	-	-	-	-
Plan maintenance fees	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>1,243,857</b>	<b>236,629</b>	<b>-</b>	<b>204,426</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,250,115</b>	<b>\$ 236,629</b>	<b>\$ -</b>	<b>\$ 204,426</b>

**City of Glendora**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds (Continued)**  
**June 30, 2022**

	Special Revenue Funds			
	PEG Cable TV	Measure R	Beverage Recycling Grant	Library Grant
<b>ASSETS</b>				
Pooled cash and investments	\$ 460,722	\$ 1,007,826	\$ 57,035	\$ -
Receivables:				
Accounts	-	-	-	61,866
Taxes	27,934	-	-	-
Notes and loans	-	-	-	-
Accrued interest	1,213	2,614	150	-
Due from other governments	-	-	-	-
<b>Total assets</b>	<b>\$ 489,869</b>	<b>\$ 1,010,440</b>	<b>\$ 57,185</b>	<b>\$ 61,866</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	3,308	24,402	-	10,075
Accrued liabilities	-	26,502	-	1,814
Retention payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	40,828
<b>Total liabilities</b>	<b>3,308</b>	<b>50,904</b>	<b>-</b>	<b>52,717</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Public works and capital projects	-	959,536	57,185	-
Community services	-	-	-	-
PEG Cable TV	486,561	-	-	-
Glendora Village Business District	-	-	-	-
Affordable housing	-	-	-	-
Library	-	-	-	9,149
Debt service	-	-	-	-
Committed to:				
General plan	-	-	-	-
Plan maintenance fees	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>486,561</b>	<b>959,536</b>	<b>57,185</b>	<b>9,149</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 489,869</b>	<b>\$ 1,010,440</b>	<b>\$ 57,185</b>	<b>\$ 61,866</b>



**City of Glendora**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds (Continued)**  
**June 30, 2022**

	Special Revenue Funds			
	Glendora Village BID	Step OTS Grant	Plan Maintenance Fees	Home-State Grant
<b>ASSETS</b>				
Pooled cash and investments	\$ 112,753	\$ -	\$ 908,738	\$ 182,669
Receivables:				
Accounts	37,835	-	811	-
Taxes	6,500	-	-	-
Notes and loans	-	-	-	2,746,481
Accrued interest	298	-	-	481
Due from other governments	-	43,893	-	-
<b>Total assets</b>	<b>\$ 157,386</b>	<b>\$ 43,893</b>	<b>\$ 909,549</b>	<b>\$ 2,929,631</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	10,104	-	7	-
Accrued liabilities	-	1,411	-	-
Retention payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	42,482	-	-
<b>Total liabilities</b>	<b>10,104</b>	<b>43,893</b>	<b>7</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	30,021	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>30,021</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Public works and capital projects	-	-	-	-
Community services	-	-	-	2,929,631
PEG Cable TV	-	-	-	-
Glendora Village Business District	147,282	-	-	-
Affordable housing	-	-	-	-
Library	-	-	-	-
Debt service	-	-	-	-
Committed to:				
General plan	-	-	-	-
Plan maintenance fees	-	-	909,542	-
Unassigned	-	(30,021)	-	-
<b>Total fund balances</b>	<b>147,282</b>	<b>(30,021)</b>	<b>909,542</b>	<b>2,929,631</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 157,386</b>	<b>\$ 43,893</b>	<b>\$ 909,549</b>	<b>\$ 2,929,631</b>

**City of Glendora**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds (Continued)**  
**June 30, 2022**

	Special Revenue Funds			
	Housing Authority	Highway Bridge Repair	Measure M	Road Rehabilitation Maintenance
<b>ASSETS</b>				
Pooled cash and investments	\$ 2,146,211	\$ -	\$ 1,470,796	\$ 2,609,279
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	-	-
Notes and loans	4,788,442	-	-	-
Accrued interest	5,655	-	3,814	6,869
Due from other governments	-	-	1,125	182,722
<b>Total assets</b>	<b>\$ 6,940,308</b>	<b>\$ -</b>	<b>\$ 1,475,735</b>	<b>\$ 2,798,870</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	246	-	44,480	16,663
Accrued liabilities	11,012	-	5,038	-
Retention payable	-	-	-	12,824
Unearned revenue	-	-	-	-
Due to other funds	-	46	-	-
<b>Total liabilities</b>	<b>11,258</b>	<b>46</b>	<b>49,518</b>	<b>29,487</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Public works and capital projects	-	-	1,426,217	2,769,383
Community services	6,929,050	-	-	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable housing	-	-	-	-
Library	-	-	-	-
Debt service	-	-	-	-
Committed to:				
General plan	-	-	-	-
Plan maintenance fees	-	-	-	-
Unassigned	-	(46)	-	-
<b>Total fund balances</b>	<b>6,929,050</b>	<b>(46)</b>	<b>1,426,217</b>	<b>2,769,383</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 6,940,308</b>	<b>\$ -</b>	<b>\$ 1,475,735</b>	<b>\$ 2,798,870</b>

**City of Glendora**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds (Continued)**  
**June 30, 2022**

	Special Revenue Funds			
	HSIP	Measure W	Measure H	General Plan Maintenance Fees
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ 1,356,669	\$ -	\$ 695,825
Receivables:				
Accounts	-	-	-	82
Taxes	-	-	-	-
Notes and loans	-	-	-	-
Accrued interest	-	3,571	-	-
Due from other governments	47,734	-	119,486	-
<b>Total assets</b>	<b>\$ 47,734</b>	<b>\$ 1,360,240</b>	<b>\$ 119,486</b>	<b>\$ 695,907</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	-	6,600	-	9
Accrued liabilities	-	-	-	-
Retention payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	80,715	-	119,486	-
<b>Total liabilities</b>	<b>80,715</b>	<b>6,600</b>	<b>119,486</b>	<b>9</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	47,734	-	924	-
<b>Total deferred inflows of resources</b>	<b>47,734</b>	<b>-</b>	<b>924</b>	<b>-</b>
<b>Fund Balances:</b>				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Public works and capital projects	-	1,353,640	-	-
Community services	-	-	-	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable housing	-	-	-	-
Library	-	-	-	-
Debt service	-	-	-	-
Committed to:				
General plan	-	-	-	695,898
Plan maintenance fees	-	-	-	-
Unassigned	(80,715)	-	(924)	-
<b>Total fund balances</b>	<b>(80,715)</b>	<b>1,353,640</b>	<b>(924)</b>	<b>695,898</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 47,734</b>	<b>\$ 1,360,240</b>	<b>\$ 119,486</b>	<b>\$ 695,907</b>

**City of Glendora**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds (Continued)**  
**June 30, 2022**

	Special Revenue Funds		Debt Service Funds	
	Prop 68 Parks/Water Bond	Stormwater Investment	Energy Efficiency Project	Pension Obligation Bonds
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ 1,221,574	\$ 15,382	\$ 36,946
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	-	-
Notes and loans	-	-	-	-
Accrued interest	-	3,216	-	-
Due from other governments	209,206	-	-	-
<b>Total assets</b>	<b>\$ 209,206</b>	<b>\$ 1,224,790</b>	<b>\$ 15,382</b>	<b>\$ 36,946</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	-	-	-	-
Accrued liabilities	-	-	-	-
Retention payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	209,206	-	-	-
<b>Total liabilities</b>	<b>209,206</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue	209,206	-	-	-
<b>Total deferred inflows of resources</b>	<b>209,206</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Public works and capital projects	-	1,224,790	-	-
Community services	-	-	-	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable housing	-	-	-	-
Library	-	-	-	-
Debt service	-	-	15,382	36,946
Committed to:				
General plan	-	-	-	-
Plan maintenance fees	-	-	-	-
Unassigned	(209,206)	-	-	-
<b>Total fund balances</b>	<b>(209,206)</b>	<b>1,224,790</b>	<b>15,382</b>	<b>36,946</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 209,206</b>	<b>\$ 1,224,790</b>	<b>\$ 15,382</b>	<b>\$ 36,946</b>

**City of Glendora**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds (Continued)**  
**June 30, 2022**

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	Total Nonmajor Governmental Funds
<b>ASSETS</b>	
Pooled cash and investments	\$ 20,915,023
Receivables:	
Accounts	102,294
Taxes	50,104
Notes and loans	8,257,899
Accrued interest	50,561
Due from other governments	930,981
<b>Total assets</b>	<b>\$ 30,306,862</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	
<b>Liabilities:</b>	
Accounts payable	352,450
Accrued liabilities	84,646
Retention payable	12,824
Unearned revenue	75,680
Due to other funds	650,430
<b>Total liabilities</b>	<b>1,176,030</b>
<b>Deferred Inflows of Resources</b>	
Unavailable revenue	484,172
<b>Total deferred inflows of resources</b>	<b>484,172</b>
<b>Fund Balances:</b>	
Restricted for:	
Community development projects	777,478
Public safety	461,808
Public works and capital projects	9,524,931
Community services	14,883,193
PEG Cable TV	486,561
Glendora Village Business District	147,282
Affordable housing	1,243,857
Library	9,149
Debt service	52,328
Committed to:	
General plan	695,898
Plan maintenance fees	909,542
Unassigned	(545,367)
<b>Total fund balances</b>	<b>28,646,660</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 30,306,862</b>

# City of Glendora

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds

For the year ended June 30, 2022

	Special Revenue Funds			
	Special Assessments	Gas Tax and TDA	Parks Development	Grants
<b>REVENUES:</b>				
Taxes	\$ 485,717	\$ -	\$ 62,876	\$ -
Intergovernmental	-	1,218,238	-	195,909
Charges for services	-	-	-	-
Use of money and property	(18,028)	(56,757)	(9,305)	-
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>467,689</b>	<b>1,161,481</b>	<b>53,571</b>	<b>195,909</b>
<b>EXPENDITURES:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	2,642
Community services	-	-	-	69,717
Library	-	-	-	-
Public works	379,108	898,579	-	51,318
Capital outlay	-	9,546	118,428	149,150
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>379,108</b>	<b>908,125</b>	<b>118,428</b>	<b>272,827</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>88,581</b>	<b>253,356</b>	<b>(64,857)</b>	<b>(76,918)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	10,430	-	-	-
Transfers out	(695)	-	-	-
<b>Total other financing sources (uses)</b>	<b>9,735</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>98,316</b>	<b>253,356</b>	<b>(64,857)</b>	<b>(76,918)</b>
<b>FUND BALANCES:</b>				
Beginning of year	240,875	911,125	264,082	(119,369)
End of year	\$ 339,191	\$ 1,164,481	\$ 199,225	\$ (196,287)

# City of Glendora

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds (Continued)

For the year ended June 30, 2022

	Special Revenue Funds			
	Asset Forfeiture	Transit Tax Local Prop A	Supplemental Law Enforcement Services	Transit Tax Local Prop C
<b>REVENUES:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	1,525,038	161,285	1,090,640
Charges for services	-	8,894	-	-
Use of money and property	(4,006)	(85,255)	(16,578)	(142,434)
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>(4,006)</b>	<b>1,448,677</b>	<b>144,707</b>	<b>948,206</b>
<b>EXPENDITURES:</b>				
Current:				
General government	-	1,853	-	-
Public safety	52,744	-	126,766	-
Community services	-	1,163,068	-	-
Library	-	-	-	-
Public works	-	-	-	-
Capital outlay	95,485	38,422	-	640
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>148,229</b>	<b>1,203,343</b>	<b>126,766</b>	<b>640</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(152,235)</b>	<b>245,334</b>	<b>17,941</b>	<b>947,566</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	375,000	-	-
Transfers out	-	(21,593)	(11,805)	(375,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>353,407</b>	<b>(11,805)</b>	<b>(375,000)</b>
<b>Net change in fund balances</b>	<b>(152,235)</b>	<b>598,741</b>	<b>6,136</b>	<b>572,566</b>
<b>FUND BALANCES:</b>				
Beginning of year	278,453	1,310,029	329,454	1,991,489
End of year	\$ 126,218	\$ 1,908,770	\$ 335,590	\$ 2,564,055

# City of Glendora

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds (Continued)

For the year ended June 30, 2022

	Special Revenue Funds			
	Housing and Community Development Act	Used Oil Block Grant	Air Quality	Prop A Operations
<b>REVENUES:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	356,752	6,621	49,356	18,248
Charges for services	-	-	-	-
Use of money and property	(133)	(1,483)	(15,462)	(529)
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>356,619</b>	<b>5,138</b>	<b>33,894</b>	<b>17,719</b>
<b>EXPENDITURES:</b>				
Current:				
General government	-	-	1,840	-
Public safety	-	-	-	-
Community services	32,763	-	12,801	38,399
Library	-	-	-	-
Public works	-	5,776	-	-
Capital outlay	325,118	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>357,881</b>	<b>5,776</b>	<b>14,641</b>	<b>38,399</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,262)</b>	<b>(638)</b>	<b>19,253</b>	<b>(20,680)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	(600)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(600)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(1,262)</b>	<b>(638)</b>	<b>18,653</b>	<b>(20,680)</b>
<b>FUND BALANCES:</b>				
Beginning of year	579,515	26,720	296,405	(7,488)
End of year	\$ 578,253	\$ 26,082	\$ 315,058	\$ (28,168)



# City of Glendora

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds (Continued)

For the year ended June 30, 2022

	Special Revenue Funds			
	Affordable Housing	CAL Home Prop 1C	Proposition 1B Local Streets	Surface Transportation Program
<b>REVENUES:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	263,748	-	-	-
Charges for services	-	-	-	-
Use of money and property	(61,803)	(3,479)	115	(10,011)
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>201,945</b>	<b>(3,479)</b>	<b>115</b>	<b>(10,011)</b>
<b>EXPENDITURES:</b>				
Current:				
General government	50,605	-	-	-
Public safety	-	-	-	-
Community services	-	-	-	-
Library	-	-	-	-
Public works	92,362	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>142,967</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>58,978</b>	<b>(3,479)</b>	<b>115</b>	<b>(10,011)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	(18,125)	-	(39,833)	-
<b>Total other financing sources (uses)</b>	<b>(18,125)</b>	<b>-</b>	<b>(39,833)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>40,853</b>	<b>(3,479)</b>	<b>(39,718)</b>	<b>(10,011)</b>
<b>FUND BALANCES:</b>				
Beginning of year	1,203,004	240,108	39,718	214,437
End of year	\$ 1,243,857	\$ 236,629	\$ -	\$ 204,426

# City of Glendora

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds (Continued)

For the year ended June 30, 2022

	Special Revenue Funds			
	PEG Cable TV	Measure R	Beverage Recycling Grant	Library Grant
<b>REVENUES:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	817,848	13,060	25,208
Charges for services	-	-	-	-
Use of money and property	(22,614)	(48,964)	(2,809)	-
Contributions	-	-	-	126,224
Miscellaneous	110,051	-	-	-
<b>Total revenues</b>	<b>87,437</b>	<b>768,884</b>	<b>10,251</b>	<b>151,432</b>
<b>EXPENDITURES:</b>				
Current:				
General government	80,423	-	-	-
Public safety	-	-	-	-
Community services	-	-	-	-
Library	-	-	-	148,431
Public works	-	371,002	131	-
Capital outlay	3,307	41,644	12,931	3,414
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>83,730</b>	<b>412,646</b>	<b>13,062</b>	<b>151,845</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,707</b>	<b>356,238</b>	<b>(2,811)</b>	<b>(413)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	48,481	-	-
Transfers out	-	(26,866)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>21,615</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>3,707</b>	<b>377,853</b>	<b>(2,811)</b>	<b>(413)</b>
<b>FUND BALANCES:</b>				
Beginning of year	482,854	581,683	59,996	9,562
End of year	\$ 486,561	\$ 959,536	\$ 57,185	\$ 9,149

# City of Glendora

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds (Continued)

For the year ended June 30, 2022

	Special Revenue Funds			
	Glendora Village BID	Step OTS Grant	Plan Maintenance Fees	Home-State Grant
<b>REVENUES:</b>				
Taxes	\$ 47,721	\$ -	\$ -	\$ -
Intergovernmental	-	40,708	-	-
Charges for services	63,165	-	110,067	-
Use of money and property	(5,521)	-	(56,285)	43,159
Contributions	-	-	-	-
Miscellaneous	-	22,775	-	-
<b>Total revenues</b>	<b>105,365</b>	<b>63,483</b>	<b>53,782</b>	<b>43,159</b>
<b>EXPENDITURES:</b>				
Current:				
General government	74,570	-	-	-
Public safety	-	70,160	-	-
Community services	-	-	-	-
Library	-	-	-	-
Public works	-	-	9,152	-
Capital outlay	-	22,775	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>74,570</b>	<b>92,935</b>	<b>9,152</b>	<b>-</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>30,795</b>	<b>(29,452)</b>	<b>44,630</b>	<b>43,159</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>30,795</b>	<b>(29,452)</b>	<b>44,630</b>	<b>43,159</b>
<b>FUND BALANCES:</b>				
Beginning of year	116,487	(569)	864,912	2,886,472
End of year	\$ 147,282	\$ (30,021)	\$ 909,542	\$ 2,929,631

# City of Glendora

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds (Continued)

For the year ended June 30, 2022

	Special Revenue Funds			
	Housing Authority	Highway Bridge Repair	Measure M	Road Rehabilitation Maintenance
<b>REVENUES:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	137,299	-	925,489	1,043,193
Charges for services	-	-	-	-
Use of money and property	(12,287)	-	(73,040)	(126,206)
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>125,012</b>	<b>-</b>	<b>852,449</b>	<b>916,987</b>
<b>EXPENDITURES:</b>				
Current:				
General government	89,819	-	-	-
Public safety	-	-	-	-
Community services	-	-	58,838	-
Library	-	-	-	-
Public works	145,314	-	-	-
Capital outlay	-	-	365,238	417,199
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>235,133</b>	<b>-</b>	<b>424,076</b>	<b>417,199</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(110,121)</b>	<b>-</b>	<b>428,373</b>	<b>499,788</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	(30,500)	-	(2,914)	-
<b>Total other financing sources (uses)</b>	<b>(30,500)</b>	<b>-</b>	<b>(2,914)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(140,621)</b>	<b>-</b>	<b>425,459</b>	<b>499,788</b>
<b>FUND BALANCES:</b>				
Beginning of year	7,069,671	(46)	1,000,758	2,269,595
End of year	\$ 6,929,050	\$ (46)	\$ 1,426,217	\$ 2,769,383

# City of Glendora

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds (Continued)

For the year ended June 30, 2022

	Special Revenue Funds			
	HSIP	Measure W	Measure H	General Plan Maintenance Fees
<b>REVENUES:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	897,179	380,477	-
Charges for services	-	-	-	95,687
Use of money and property	-	(67,313)	-	-
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>829,866</b>	<b>380,477</b>	<b>95,687</b>
<b>EXPENDITURES:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Community services	-	-	231,442	-
Library	-	-	-	-
Public works	-	134,059	-	-
Capital outlay	47,734	341	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>47,734</b>	<b>134,400</b>	<b>231,442</b>	<b>-</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(47,734)</b>	<b>695,466</b>	<b>149,035</b>	<b>95,687</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(47,734)</b>	<b>695,466</b>	<b>149,035</b>	<b>95,687</b>
<b>FUND BALANCES:</b>				
Beginning of year	(32,981)	658,174	(149,959)	600,211
End of year	\$ (80,715)	\$ 1,353,640	\$ (924)	\$ 695,898

# City of Glendora

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds (Continued)

For the year ended June 30, 2022

	Special Revenue Funds		Debt Service Funds	
	Prop 68 Parks/Water Bond	Stormwater Investment	Energy Efficiency Project	Pension Obligation Bonds
<b>REVENUES:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	1,290,644	-	-
Charges for services	-	-	-	-
Use of money and property	-	(65,854)	-	-
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	-	1,224,790	-	-
<b>EXPENDITURES:</b>				
Current:				
General government	-	-	-	4,060
Public safety	-	-	-	-
Community services	-	-	-	-
Library	-	-	-	-
Public works	-	-	-	-
Capital outlay	209,206	-	-	-
Debt service:				
Principal retirement	-	-	73,826	2,005,345
Interest and fiscal charges	-	-	15,431	1,296,145
<b>Total expenditures</b>	209,206	-	89,257	3,305,550
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(209,206)	1,224,790	(89,257)	(3,305,550)
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	89,257	3,305,260
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	89,257	3,305,260
<b>Net change in fund balances</b>	(209,206)	1,224,790	-	(290)
<b>FUND BALANCES:</b>				
Beginning of year	-	-	15,382	37,236
End of year	\$ (209,206)	\$ 1,224,790	\$ 15,382	\$ 36,946

# City of Glendora

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

### Nonmajor Governmental Funds (Continued)

For the year ended June 30, 2022

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	Total Nonmajor Governmental Funds
	<u>                    </u>
<b>REVENUES:</b>	
Taxes	\$ 596,314
Intergovernmental	10,456,940
Charges for services	277,813
Use of money and property	(862,882)
Contributions	126,224
Miscellaneous	132,826
	<u>                    </u>
<b>Total revenues</b>	<u>10,727,235</u>
<b>EXPENDITURES:</b>	
Current:	
General government	303,170
Public safety	252,312
Community services	1,607,028
Library	148,431
Public works	2,086,801
Capital outlay	1,860,578
Debt service:	
Principal retirement	2,079,171
Interest and fiscal charges	1,311,576
	<u>                    </u>
<b>Total expenditures</b>	<u>9,649,067</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,078,168</u>
<b>OTHER FINANCING SOURCES (USES):</b>	
Transfers in	3,828,428
Transfers out	(527,931)
	<u>                    </u>
<b>Total other financing sources (uses)</b>	<u>3,300,497</u>
<b>Net change in fund balances</b>	4,378,665
<b>FUND BALANCES:</b>	
Beginning of year	24,267,995
	<u>                    </u>
End of year	<u>\$ 28,646,660</u>

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Special Assessments

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 495,032	\$ 495,032	\$ 485,717	\$ (9,315)
Use of money and property	2,825	2,825	(18,028)	(20,853)
<b>Total revenues</b>	<b>497,857</b>	<b>497,857</b>	<b>467,689</b>	<b>(30,168)</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	404,030	404,030	379,108	24,922
<b>Total expenditures</b>	<b>404,030</b>	<b>404,030</b>	<b>379,108</b>	<b>24,922</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>93,827</b>	<b>93,827</b>	<b>88,581</b>	<b>(5,246)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	22,940	22,940	10,430	(12,510)
Transfers out	(695)	(695)	(695)	-
<b>Total other financing sources (uses)</b>	<b>22,245</b>	<b>22,245</b>	<b>9,735</b>	<b>(12,510)</b>
<b>Net change in fund balances</b>	<b>\$ 116,072</b>	<b>\$ 116,072</b>	<b>98,316</b>	<b>\$ (17,756)</b>
<b>FUND BALANCES:</b>				
Beginning of year			240,875	
End of year			<b>\$ 339,191</b>	



# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Gas Tax and TDA

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 1,391,990	\$ 1,391,990	\$ 1,218,238	\$ (173,752)
Use of money and property	15,000	15,000	(56,757)	(71,757)
<b>Total revenues</b>	<b>1,406,990</b>	<b>1,406,990</b>	<b>1,161,481</b>	<b>(245,509)</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	977,412	1,291,097	898,579	392,518
Capital outlay	53,000	53,000	9,546	43,454
<b>Total expenditures</b>	<b>1,030,412</b>	<b>1,344,097</b>	<b>908,125</b>	<b>435,972</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>376,578</b>	<b>62,893</b>	<b>253,356</b>	<b>190,463</b>
<b>Net change in fund balances</b>	<b>\$ 376,578</b>	<b>\$ 62,893</b>	<b>253,356</b>	<b>\$ 190,463</b>
<b>FUND BALANCES:</b>				
Beginning of year			911,125	
End of year			<b>\$ 1,164,481</b>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Parks Development

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 50,000	\$ 50,000	\$ 62,876	\$ 12,876
Use of money and property	3,700	3,700	(9,305)	(13,005)
<b>Total revenues</b>	<b>53,700</b>	<b>53,700</b>	<b>53,571</b>	<b>(129)</b>
<b>EXPENDITURES:</b>				
Capital outlay	-	146,000	118,428	27,572
<b>Total expenditures</b>	<b>-</b>	<b>146,000</b>	<b>118,428</b>	<b>27,572</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>53,700</b>	<b>(92,300)</b>	<b>(64,857)</b>	<b>27,443</b>
<b>Net change in fund balances</b>	<b>\$ 53,700</b>	<b>\$ (92,300)</b>	<b>(64,857)</b>	<b>\$ 27,443</b>
<b>FUND BALANCES:</b>				
Beginning of year			264,082	
End of year			<u>\$ 199,225</u>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Grants

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 857,002	\$ 883,022	\$ 195,909	\$ (687,113)
<b>Total revenues</b>	<b>857,002</b>	<b>883,022</b>	<b>195,909</b>	<b>(687,113)</b>
<b>EXPENDITURES:</b>				
Current:				
General government	-	30,000	-	30,000
Public safety	(26,020)	21,975	2,642	19,333
Community services	-	102,709	69,717	32,992
Public works	-	98,100	51,318	46,782
Capital outlay	-	555,994	149,150	406,844
<b>Total expenditures</b>	<b>(26,020)</b>	<b>808,778</b>	<b>272,827</b>	<b>535,951</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>883,022</b>	<b>74,244</b>	<b>(76,918)</b>	<b>(151,162)</b>
<b>Net change in fund balances</b>	<b>\$ 883,022</b>	<b>\$ 74,244</b>	<b>(76,918)</b>	<b>\$ (151,162)</b>
<b>FUND BALANCES:</b>				
Beginning of year			(119,369)	
End of year			<u>\$ (196,287)</u>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Asset Forfeiture

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 75,000	\$ 75,000	\$ -	\$ (75,000)
Use of money and property	4,000	4,000	(4,006)	(8,006)
<b>Total revenues</b>	<b>79,000</b>	<b>79,000</b>	<b>(4,006)</b>	<b>(83,006)</b>
<b>EXPENDITURES:</b>				
Current:				
Public safety	70,000	73,470	52,744	20,726
Capital outlay	131,938	237,273	95,485	141,788
<b>Total expenditures</b>	<b>201,938</b>	<b>310,743</b>	<b>148,229</b>	<b>162,514</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(122,938)</b>	<b>(231,743)</b>	<b>(152,235)</b>	<b>79,508</b>
<b>Net change in fund balances</b>	<b>\$ (122,938)</b>	<b>\$ (231,743)</b>	<b>(152,235)</b>	<b>\$ 79,508</b>
<b>FUND BALANCES:</b>				
Beginning of year			278,453	
End of year			<b>\$ 126,218</b>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Transit Tax Local Prop A

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 1,277,664	\$ 1,277,664	\$ 1,525,038	\$ 247,374
Charges for services	25,000	25,000	8,894	(16,106)
Use of money and property	16,800	16,800	(85,255)	(102,055)
<b>Total revenues</b>	<b>1,319,464</b>	<b>1,319,464</b>	<b>1,448,677</b>	<b>129,213</b>
<b>EXPENDITURES:</b>				
Current:				
General government	1,884	1,884	1,853	31
Community services	1,410,728	1,451,065	1,163,068	287,997
Capital outlay	261,200	674,813	38,422	636,391
<b>Total expenditures</b>	<b>1,673,812</b>	<b>2,127,762</b>	<b>1,203,343</b>	<b>924,419</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(354,348)</b>	<b>(808,298)</b>	<b>245,334</b>	<b>1,053,632</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	375,000	375,000	375,000	-
Transfers out	(27,850)	(27,850)	(21,593)	6,257
<b>Total other financing sources (uses)</b>	<b>347,150</b>	<b>347,150</b>	<b>353,407</b>	<b>6,257</b>
<b>Net change in fund balances</b>	<b>\$ (7,198)</b>	<b>\$ (461,148)</b>	<b>598,741</b>	<b>\$ 1,059,889</b>
<b>FUND BALANCES:</b>				
Beginning of year			1,310,029	
End of year			\$ 1,908,770	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Supplemental Law Enforcement Services For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 150,000	\$ 150,000	\$ 161,285	\$ 11,285
Use of money and property	4,600	4,600	(16,578)	(21,178)
<b>Total revenues</b>	<b>154,600</b>	<b>154,600</b>	<b>144,707</b>	<b>(9,893)</b>
<b>EXPENDITURES:</b>				
Current:				
Public safety	124,121	124,121	126,766	(2,645)
Capital outlay	-	340,000	-	340,000
<b>Total expenditures</b>	<b>124,121</b>	<b>464,121</b>	<b>126,766</b>	<b>337,355</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>30,479</b>	<b>(309,521)</b>	<b>17,941</b>	<b>327,462</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(11,805)	(11,805)	(11,805)	-
<b>Total other financing sources (uses)</b>	<b>(11,805)</b>	<b>(11,805)</b>	<b>(11,805)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 18,674</b>	<b>\$ (321,326)</b>	<b>6,136</b>	<b>\$ 327,462</b>
<b>FUND BALANCES:</b>				
Beginning of year			329,454	
End of year			<b>\$ 335,590</b>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Transit Tax Local Prop C

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 872,164	\$ 872,164	\$ 1,090,640	\$ 218,476
Use of money and property	34,100	34,100	(142,434)	(176,534)
<b>Total revenues</b>	<b>906,264</b>	<b>906,264</b>	<b>948,206</b>	<b>41,942</b>
<b>EXPENDITURES:</b>				
Current:				
Capital outlay	-	1,175,103	640	1,174,463
<b>Total expenditures</b>	<b>-</b>	<b>1,175,103</b>	<b>640</b>	<b>1,174,463</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>906,264</b>	<b>(268,839)</b>	<b>947,566</b>	<b>1,216,405</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(382,000)	(670,782)	(375,000)	295,782
<b>Total other financing sources (uses)</b>	<b>(382,000)</b>	<b>(670,782)</b>	<b>(375,000)</b>	<b>295,782</b>
<b>Net change in fund balances</b>	<b>\$ 524,264</b>	<b>\$ (939,621)</b>	<b>572,566</b>	<b>\$ 1,512,187</b>
<b>FUND BALANCES:</b>				
Beginning of year			1,991,489	
End of year			<b>\$ 2,564,055</b>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Housing and Community Development Act For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 970,409	\$ 970,409	\$ 356,752	\$ (613,657)
Use of money and property	-	-	(133)	(133)
<b>Total revenues</b>	<b>970,409</b>	<b>970,409</b>	<b>356,619</b>	<b>(613,790)</b>
<b>EXPENDITURES:</b>				
Current:				
Community services	62,035	208,371	32,763	175,608
Capital outlay	437,463	762,038	325,118	436,920
<b>Total expenditures</b>	<b>499,498</b>	<b>970,409</b>	<b>357,881</b>	<b>612,528</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>470,911</b>	<b>-</b>	<b>(1,262)</b>	<b>(1,262)</b>
<b>Net change in fund balances</b>	<b>\$ 470,911</b>	<b>\$ -</b>	<b>(1,262)</b>	<b>\$ (1,262)</b>
<b>FUND BALANCES:</b>				
Beginning of year			579,515	
End of year			\$ 578,253	



# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Used Oil Block Grant

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 6,449	\$ 6,449	\$ 6,621	\$ 172
Use of money and property	350	350	(1,483)	(1,833)
<b>Total revenues</b>	<b>6,799</b>	<b>6,799</b>	<b>5,138</b>	<b>(1,661)</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	-	6,500	5,776	724
<b>Total expenditures</b>	<b>-</b>	<b>6,500</b>	<b>5,776</b>	<b>724</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>6,799</b>	<b>299</b>	<b>(638)</b>	<b>(937)</b>
<b>Net change in fund balances</b>	<b>\$ 6,799</b>	<b>\$ 299</b>	<b>(638)</b>	<b>\$ (937)</b>
<b>FUND BALANCES:</b>				
Beginning of year			26,720	
End of year			\$ 26,082	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Air Quality

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 119,814	\$ 269,814	\$ 49,356	\$ (220,458)
Use of money and property	3,800	3,800	(15,462)	(19,262)
<b>Total revenues</b>	<b>123,614</b>	<b>273,614</b>	<b>33,894</b>	<b>(239,720)</b>
<b>EXPENDITURES:</b>				
Current:				
General government	2,030	2,030	1,840	190
Community services	14,527	14,527	12,801	1,726
Capital outlay	150,000	406,931	-	406,931
<b>Total expenditures</b>	<b>166,557</b>	<b>423,488</b>	<b>14,641</b>	<b>408,847</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(42,943)</b>	<b>(149,874)</b>	<b>19,253</b>	<b>169,127</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(600)	(600)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(600)</b>	<b>(600)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (42,943)</b>	<b>\$ (150,474)</b>	<b>18,653</b>	<b>\$ 169,127</b>
<b>FUND BALANCES:</b>				
Beginning of year			296,405	
End of year			<u>\$ 315,058</u>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Prop A Operations

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 65,348	\$ 65,348	\$ 18,248	\$ (47,100)
Use of money and property	-	-	(529)	(529)
<b>Total revenues</b>	<b>65,348</b>	<b>65,348</b>	<b>17,719</b>	<b>(47,629)</b>
<b>EXPENDITURES:</b>				
Current:				
Community services	47,100	39,000	38,399	601
<b>Total expenditures</b>	<b>47,100</b>	<b>39,000</b>	<b>38,399</b>	<b>601</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>18,248</b>	<b>26,348</b>	<b>(20,680)</b>	<b>(47,028)</b>
<b>Net change in fund balances</b>	<b>\$ 18,248</b>	<b>\$ 26,348</b>	<b>(20,680)</b>	<b>\$ (47,028)</b>
<b>FUND BALANCES:</b>				
Beginning of year			(7,488)	
End of year			<b>\$ (28,168)</b>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Affordable Housing For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 85,540	\$ 85,540	\$ 263,748	\$ 178,208
Use of money and property	18,800	18,800	(61,803)	(80,603)
<b>Total revenues</b>	<b>104,340</b>	<b>104,340</b>	<b>201,945</b>	<b>97,605</b>
<b>EXPENDITURES:</b>				
Current:				
General government	48,569	49,084	50,605	(1,521)
Public works	85,713	100,913	92,362	8,551
<b>Total expenditures</b>	<b>134,282</b>	<b>149,997</b>	<b>142,967</b>	<b>7,030</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(29,942)</b>	<b>(45,657)</b>	<b>58,978</b>	<b>104,635</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(18,125)	(18,125)	(18,125)	-
<b>Total other financing sources (uses)</b>	<b>(18,125)</b>	<b>(18,125)</b>	<b>(18,125)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (48,067)</b>	<b>\$ (63,782)</b>	<b>40,853</b>	<b>\$ 104,635</b>
<b>FUND BALANCES:</b>				
Beginning of year			1,203,004	
End of year			<u>\$ 1,243,857</u>	

**City of Glendora**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

**CAL Home Prop 1C**

**For the year ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Use of money and property	\$ 700	\$ 700	\$ (3,479)	\$ (4,179)
<b>Total revenues</b>	<u>700</u>	<u>700</u>	<u>(3,479)</u>	<u>(4,179)</u>
<b>Net change in fund balances</b>	<u>\$ 700</u>	<u>\$ 700</u>	<u>(3,479)</u>	<u>\$ (4,179)</u>
<b>FUND BALANCES:</b>				
Beginning of year			<u>240,108</u>	
End of year			<u>\$ 236,629</u>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Proposition 1B Local Streets

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Use of money and property	\$ 550	\$ 550	\$ 115	\$ (435)
<b>Total revenues</b>	<b>550</b>	<b>550</b>	<b>115</b>	<b>(435)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(37,675)	(39,833)	(2,158)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(37,675)</b>	<b>(39,833)</b>	<b>(2,158)</b>
<b>Net change in fund balances</b>	<b>\$ 550</b>	<b>\$ (37,125)</b>	<b>(39,718)</b>	<b>\$ (2,593)</b>
<b>FUND BALANCES:</b>				
Beginning of year			39,718	
End of year			\$ -	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Surface Transportation Program For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 1,120,000	\$ 1,120,000	\$ -	\$ (1,120,000)
Use of money and property	2,950	2,950	(10,011)	(12,961)
<b>Total revenues</b>	<b>1,122,950</b>	<b>1,122,950</b>	<b>(10,011)</b>	<b>(1,132,961)</b>
<b>EXPENDITURES:</b>				
Capital outlay	-	1,405,000	-	1,405,000
<b>Total expenditures</b>	<b>-</b>	<b>1,405,000</b>	<b>-</b>	<b>1,405,000</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,122,950</b>	<b>(282,050)</b>	<b>(10,011)</b>	<b>272,039</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	285,000	285,000	-	(285,000)
<b>Total other financing sources (uses)</b>	<b>285,000</b>	<b>285,000</b>	<b>-</b>	<b>(285,000)</b>
<b>Net change in fund balances</b>	<b>\$ 1,407,950</b>	<b>\$ 2,950</b>	<b>(10,011)</b>	<b>\$ (12,961)</b>
<b>FUND BALANCES:</b>				
Beginning of year			214,437	
End of year			\$ 204,426	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### PEG Cable TV

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Use of money and property	\$ 6,800	\$ 6,800	\$ (22,614)	\$ (29,414)
Miscellaneous	116,000	116,000	110,051	(5,949)
<b>Total revenues</b>	<b>122,800</b>	<b>122,800</b>	<b>87,437</b>	<b>(35,363)</b>
<b>EXPENDITURES:</b>				
Current:				
General government	110,950	110,950	80,423	30,527
Capital outlay	10,000	10,000	3,307	6,693
<b>Total expenditures</b>	<b>120,950</b>	<b>120,950</b>	<b>83,730</b>	<b>37,220</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,850</b>	<b>1,850</b>	<b>3,707</b>	<b>1,857</b>
<b>Net change in fund balances</b>	<b>\$ 1,850</b>	<b>\$ 1,850</b>	<b>3,707</b>	<b>\$ 1,857</b>
<b>FUND BALANCES:</b>				
Beginning of year			482,854	
End of year			\$ 486,561	



# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Measure R

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 654,123	\$ 654,123	\$ 817,848	\$ 163,725
Use of money and property	8,300	8,300	(48,964)	(57,264)
<b>Total revenues</b>	<b>662,423</b>	<b>662,423</b>	<b>768,884</b>	<b>106,461</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	435,998	446,998	371,002	75,996
Capital outlay	266,000	270,825	41,644	229,181
<b>Total expenditures</b>	<b>701,998</b>	<b>717,823</b>	<b>412,646</b>	<b>305,177</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(39,575)</b>	<b>(55,400)</b>	<b>356,238</b>	<b>411,638</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	46,323	46,323	48,481	2,158
Transfers out	(56,885)	(56,885)	(26,866)	30,019
<b>Total other financing sources (uses)</b>	<b>(10,562)</b>	<b>(10,562)</b>	<b>21,615</b>	<b>32,177</b>
<b>Net change in fund balances</b>	<b>\$ (50,137)</b>	<b>\$ (65,962)</b>	<b>377,853</b>	<b>\$ 443,815</b>
<b>FUND BALANCES:</b>				
Beginning of year			581,683	
End of year			<b>\$ 959,536</b>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Beverage Recycling Grant

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 13,089	\$ 13,089	\$ 13,060	\$ (29)
Use of money and property	750	750	(2,809)	(3,559)
<b>Total revenues</b>	<b>13,839</b>	<b>13,839</b>	<b>10,251</b>	<b>(3,588)</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	-	-	131	(131)
Capital outlay	13,100	13,100	12,931	169
<b>Total expenditures</b>	<b>13,100</b>	<b>13,100</b>	<b>13,062</b>	<b>38</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>739</b>	<b>739</b>	<b>(2,811)</b>	<b>(3,550)</b>
<b>Net change in fund balances</b>	<b>\$ 739</b>	<b>\$ 739</b>	<b>(2,811)</b>	<b>\$ (3,550)</b>
<b>FUND BALANCES:</b>				
Beginning of year			59,996	
End of year			\$ 57,185	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Library Grant

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental Contributions	\$ 25,000	\$ 25,000	\$ 25,208	\$ 208
	387,586	387,586	126,224	(261,362)
<b>Total revenues</b>	<b>412,586</b>	<b>412,586</b>	<b>151,432</b>	<b>(261,154)</b>
<b>EXPENDITURES:</b>				
Current:				
Library	41,516	408,794	148,431	260,363
Capital outlay	-	4,000	3,414	586
<b>Total expenditures</b>	<b>41,516</b>	<b>412,794</b>	<b>151,845</b>	<b>260,949</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>371,070</b>	<b>(208)</b>	<b>(413)</b>	<b>(205)</b>
<b>Net change in fund balances</b>	<b>\$ 371,070</b>	<b>\$ (208)</b>	<b>(413)</b>	<b>\$ (205)</b>
<b>FUND BALANCES:</b>				
Beginning of year			9,562	
End of year			\$ 9,149	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Glendora Village BID

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Taxes	\$ 52,200	\$ 52,200	\$ 47,721	\$ (4,479)
Charges for services	45,000	45,000	63,165	18,165
Use of money and property	1,400	1,400	(5,521)	(6,921)
Miscellaneous	800	800	-	(800)
<b>Total revenues</b>	<b>99,400</b>	<b>99,400</b>	<b>105,365</b>	<b>5,965</b>
<b>EXPENDITURES:</b>				
Current:				
General government	112,750	112,750	74,570	38,180
<b>Total expenditures</b>	<b>112,750</b>	<b>112,750</b>	<b>74,570</b>	<b>38,180</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(13,350)</b>	<b>(13,350)</b>	<b>30,795</b>	<b>44,145</b>
<b>Net change in fund balances</b>	<b>\$ (13,350)</b>	<b>\$ (13,350)</b>	<b>30,795</b>	<b>\$ 44,145</b>
<b>FUND BALANCES:</b>				
Beginning of year			116,487	
End of year			<b>\$ 147,282</b>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Step OTS Grant

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ -	\$ 114,021	\$ 40,708	\$ (73,313)
Miscellaneous	-	-	22,775	22,775
<b>Total revenues</b>	<b>-</b>	<b>114,021</b>	<b>63,483</b>	<b>(50,538)</b>
<b>EXPENDITURES:</b>				
Current:				
Public safety	-	114,021	70,160	43,861
Capital outlay	-	-	22,775	(22,775)
<b>Total expenditures</b>	<b>-</b>	<b>114,021</b>	<b>92,935</b>	<b>21,086</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>(29,452)</b>	<b>(29,452)</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(29,452)</b>	<b>\$ (29,452)</b>
<b>FUND BALANCES:</b>				
Beginning of year			(569)	
End of year			<u><u>\$ (30,021)</u></u>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Plan Maintenance Fees For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Charges for services	\$ 91,500	\$ 91,500	\$ 110,067	\$ 18,567
Use of money and property	-	-	(56,285)	(56,285)
<b>Total revenues</b>	<b>91,500</b>	<b>91,500</b>	<b>53,782</b>	<b>(37,718)</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	60,055	60,055	9,152	50,903
<b>Total expenditures</b>	<b>60,055</b>	<b>60,055</b>	<b>9,152</b>	<b>50,903</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>31,445</b>	<b>31,445</b>	<b>44,630</b>	<b>13,185</b>
<b>Net change in fund balances</b>	<b>\$ 31,445</b>	<b>\$ 31,445</b>	<b>44,630</b>	<b>\$ 13,185</b>
<b>FUND BALANCES:</b>				
Beginning of year			864,912	
End of year			\$ 909,542	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Home-State Grant

For the year ended June 30, 2022

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	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Use of money and property	\$ 2,650	\$ 2,650	\$ 43,159	\$ 40,509
<b>Total revenues</b>	<b>2,650</b>	<b>2,650</b>	<b>43,159</b>	<b>40,509</b>
<b>Net change in fund balances</b>	<b>\$ 2,650</b>	<b>\$ 2,650</b>	<b>43,159</b>	<b>\$ 40,509</b>
<b>FUND BALANCES:</b>				
Beginning of year			2,886,472	
End of year			<u>\$ 2,929,631</u>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Housing Authority

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ -	\$ -	\$ 137,299	\$ 137,299
Use of money and property	27,600	27,600	(12,287)	(39,887)
<b>Total revenues</b>	<b>27,600</b>	<b>27,600</b>	<b>125,012</b>	<b>97,412</b>
<b>EXPENDITURES:</b>				
Current:				
General government	83,467	84,497	89,819	(5,322)
Public works	155,930	163,480	145,314	18,166
<b>Total expenditures</b>	<b>239,397</b>	<b>247,977</b>	<b>235,133</b>	<b>12,844</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(211,797)</b>	<b>(220,377)</b>	<b>(110,121)</b>	<b>110,256</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(30,500)	(30,500)	(30,500)	-
<b>Total other financing sources (uses)</b>	<b>(30,500)</b>	<b>(30,500)</b>	<b>(30,500)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (242,297)</b>	<b>\$ (250,877)</b>	<b>(140,621)</b>	<b>\$ 110,256</b>
<b>FUND BALANCES:</b>				
Beginning of year			7,069,671	
End of year			<u>\$ 6,929,050</u>	



# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Highway Bridge Repair

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 220,236	\$ 220,236	\$ -	\$ (220,236)
<b>Total revenues</b>	<b>220,236</b>	<b>220,236</b>	<b>-</b>	<b>(220,236)</b>
<b>EXPENDITURES:</b>				
Capital outlay	-	220,236	-	220,236
<b>Total expenditures</b>	<b>-</b>	<b>220,236</b>	<b>-</b>	<b>220,236</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>220,236</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 220,236</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>FUND BALANCES:</b>				
Beginning of year			(46)	
End of year			<u>(46)</u>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Measure M

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 741,339	\$ 741,339	\$ 925,489	\$ 184,150
Use of money and property	14,300	14,300	(73,040)	(87,340)
<b>Total revenues</b>	<b>755,639</b>	<b>755,639</b>	<b>852,449</b>	<b>96,810</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	56,899	65,049	-	65,049
Capital outlay	320,000	755,062	365,238	389,824
<b>Total expenditures</b>	<b>376,899</b>	<b>820,111</b>	<b>424,076</b>	<b>396,035</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>378,740</b>	<b>(64,472)</b>	<b>428,373</b>	<b>492,845</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(304,555)	(2,914)	301,641
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(304,555)</b>	<b>(2,914)</b>	<b>301,641</b>
<b>Net change in fund balances</b>	<b>\$ 378,740</b>	<b>\$ (369,027)</b>	<b>425,459</b>	<b>\$ 794,486</b>
<b>FUND BALANCES:</b>				
Beginning of year			1,000,758	
End of year			\$ 1,426,217	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Road Rehabilitation Maintenance For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 1,067,520	\$ 1,067,520	\$ 1,043,193	\$ (24,327)
Use of money and property	30,900	30,900	(126,206)	(157,106)
<b>Total revenues</b>	<b>1,098,420</b>	<b>1,098,420</b>	<b>916,987</b>	<b>(181,433)</b>
<b>EXPENDITURES:</b>				
Capital outlay	-	1,962,964	417,199	1,545,765
<b>Total expenditures</b>	<b>-</b>	<b>1,962,964</b>	<b>417,199</b>	<b>1,545,765</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,098,420</b>	<b>(864,544)</b>	<b>499,788</b>	<b>1,364,332</b>
<b>Net change in fund balances</b>	<b>\$ 1,098,420</b>	<b>\$ (864,544)</b>	<b>499,788</b>	<b>\$ 1,364,332</b>
<b>FUND BALANCES:</b>				
Beginning of year			2,269,595	
End of year			<u>\$ 2,769,383</u>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual HSIP

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 298,000	\$ 298,000	\$ -	\$ (298,000)
<b>Total revenues</b>	<b>298,000</b>	<b>298,000</b>	<b>-</b>	<b>(298,000)</b>
<b>EXPENDITURES:</b>				
Current:				
Capital outlay	-	575,801	47,734	528,067
<b>Total expenditures</b>	<b>-</b>	<b>575,801</b>	<b>47,734</b>	<b>528,067</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>298,000</b>	<b>(277,801)</b>	<b>(47,734)</b>	<b>230,067</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	310,782	310,782	-	(310,782)
<b>Total other financing sources (uses)</b>	<b>310,782</b>	<b>310,782</b>	<b>-</b>	<b>(310,782)</b>
<b>Net change in fund balances</b>	<b>\$ 608,782</b>	<b>\$ 32,981</b>	<b>(47,734)</b>	<b>\$ (80,715)</b>
<b>FUND BALANCES:</b>				
Beginning of year			(32,981)	
End of year			\$ (80,715)	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Measure W

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 889,600	\$ 889,600	\$ 897,179	\$ 7,579
Use of money and property	5,500	5,500	(67,313)	(72,813)
<b>Total revenues</b>	<b>895,100</b>	<b>895,100</b>	<b>829,866</b>	<b>(65,234)</b>
<b>EXPENDITURES:</b>				
Current:				
Public works	542,200	635,450	134,059	501,391
Capital outlay	225,000	225,000	341	224,659
<b>Total expenditures</b>	<b>767,200</b>	<b>860,450</b>	<b>134,400</b>	<b>726,050</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>127,900</b>	<b>34,650</b>	<b>695,466</b>	<b>660,816</b>
<b>Net change in fund balances</b>	<b>\$ 127,900</b>	<b>\$ 34,650</b>	<b>695,466</b>	<b>\$ 660,816</b>
<b>FUND BALANCES:</b>				
Beginning of year			658,174	
End of year			<b>\$ 1,353,640</b>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Measure H

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 356,401	\$ 356,401	\$ 380,477	\$ 24,076
<b>Total revenues</b>	<b>356,401</b>	<b>356,401</b>	<b>380,477</b>	<b>24,076</b>
<b>EXPENDITURES:</b>				
Current:				
Community services	-	251,845	231,442	20,403
<b>Total expenditures</b>	<b>-</b>	<b>251,845</b>	<b>231,442</b>	<b>20,403</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>356,401</b>	<b>104,556</b>	<b>149,035</b>	<b>44,479</b>
<b>Net change in fund balances</b>	<b>\$ 356,401</b>	<b>\$ 104,556</b>	<b>149,035</b>	<b>\$ 44,479</b>
<b>FUND BALANCES:</b>				
Beginning of year			(149,959)	
End of year			\$ (924)	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### General Plan Maintenance Fees

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Charges for services	\$ 95,000	\$ 95,000	\$ 95,687	\$ 687
<b>Total revenues</b>	<b>95,000</b>	<b>95,000</b>	<b>95,687</b>	<b>687</b>
<b>Net change in fund balances</b>	<b>\$ 95,000</b>	<b>\$ 95,000</b>	<b>95,687</b>	<b>\$ 687</b>
<b>FUND BALANCES:</b>				
Beginning of year			600,211	
End of year			<u>\$ 695,898</u>	

**City of Glendora**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**

**Prop 68 Parks/Water Bond**

**For the year ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ 209,206	\$ 209,206	\$ -	\$ (209,206)
<b>Total revenues</b>	<b>209,206</b>	<b>209,206</b>	<b>-</b>	<b>(209,206)</b>
<b>EXPENDITURES:</b>				
Capital outlay	-	209,206	209,206	-
<b>Total expenditures</b>	<b>-</b>	<b>209,206</b>	<b>209,206</b>	<b>-</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>209,206</b>	<b>-</b>	<b>(209,206)</b>	<b>(209,206)</b>
<b>Net change in fund balances</b>	<b>\$ 209,206</b>	<b>\$ -</b>	<b>(209,206)</b>	<b>\$ (209,206)</b>
<b>FUND BALANCES:</b>				
Beginning of year			-	
End of year			\$ (209,206)	



# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Stormwater Investment

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental	\$ -	\$ 2,581,286	\$ 1,290,644	\$ (1,290,642)
Use of money and property	-	-	(65,854)	(65,854)
<b>Total revenues</b>	-	2,581,286	1,224,790	(1,356,496)
<b>EXPENDITURES:</b>				
Current:				
General government	-	2,581,286	-	2,581,286
<b>Total expenditures</b>	-	2,581,286	-	2,581,286
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	1,224,790	1,224,790
<b>Net change in fund balances</b>	\$ -	\$ -	1,224,790	\$ 1,224,790
<b>FUND BALANCES:</b>				
Beginning of year			-	
End of year			\$ 1,224,790	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

### Energy Efficiency Project

For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>EXPENDITURES:</b>				
Debt service:				
Principal retirement	\$ -	\$ 73,826	\$ 73,826	\$ -
Interest and fiscal charges	-	15,431	15,431	-
<b>Total expenditures</b>	-	89,257	89,257	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	89,257	89,257	89,257	-
<b>Total other financing sources (uses)</b>	89,257	89,257	89,257	-
<b>Net change in fund balances</b>	<b>\$ 89,257</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>FUND BALANCES:</b>				
Beginning of year			15,382	
End of year			<b>\$ 15,382</b>	

# City of Glendora

## Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Pension Obligation Bonds For the year ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>EXPENDITURES:</b>				
Current:				
General government	\$ 3,750	\$ 3,750	\$ 4,060	\$ (310)
Debt service:				
Principal retirement	2,005,355	2,005,355	2,005,345	10
Interest and fiscal charges	1,296,155	1,296,155	1,296,145	10
<b>Total expenditures</b>	<b>3,305,260</b>	<b>3,305,260</b>	<b>3,305,550</b>	<b>(290)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	3,305,260	3,305,260	3,305,260	-
<b>Total other financing sources (uses)</b>	<b>3,305,260</b>	<b>3,305,260</b>	<b>3,305,260</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(290)</b>	<b>\$ (290)</b>
<b>FUND BALANCES:</b>				
Beginning of year			37,236	
End of year			<u>\$ 36,946</u>	

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## INTERNAL SERVICE FUNDS

**Workers' Compensation Self-Insurance Fund** - Establishes an insurance reserve for workers' compensation benefit claims against the City and receives its funding through workers' compensation insurance premiums charged to City departments.

**General Liability Self-Insurance Fund** - Establishes an insurance reserve for liability claims against the City and receives its funding through liability insurance premiums charged to City departments.

**Vehicles Fund** - Acquires and maintains vehicles and rolling stock used by City departments. Costs are recovered by "leasing" the vehicles to the requesting department for a monthly payment equal to the straight-line depreciation charged over the life of the vehicle.

**Technology Fund** - Acquires equipment, hardware and software for City departments. Costs are recovered by "leasing" the equipment to the requesting department for a monthly payment equal to the straight line depreciation charge over the life of the equipment.

**City of Glendora**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2022**

	Workers' Compensation Self-Insurance	General Liability Self- Insurance	Vehicles	Technology	Totals
<b>ASSETS</b>					
Current Assets:					
Cash and investments	\$ 2,423,421	\$ 3,511,757	\$ 2,987,099	\$ 5,146,978	\$14,069,255
Total current assets	2,423,421	3,511,757	2,987,099	5,146,978	14,069,255
Noncurrent:					
Net pension asset	141,327	205,252	149,225	944,502	1,440,306
Capital assets:					
Nondepreciable capital assets	-	-	-	235,675	235,675
Depreciable capital assets	-	-	9,155,061	4,400,702	13,555,763
Accumulated depreciation	-	-	(7,891,856)	(4,123,855)	(12,015,711)
Net capital assets	-	-	1,263,205	512,522	1,775,727
Total noncurrent assets	141,327	205,252	1,412,430	1,457,024	3,216,033
<b>Total assets</b>	<b>2,564,748</b>	<b>3,717,009</b>	<b>4,399,529</b>	<b>6,604,002</b>	<b>17,285,288</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Other post employment benefit related items	12,097	17,496	12,712	80,782	123,087
Pension related items	13,258	19,256	13,999	88,608	135,121
<b>Total deferred outflows of resources</b>	<b>25,355</b>	<b>36,752</b>	<b>26,711</b>	<b>169,390</b>	<b>258,208</b>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	-	918	71,455	328,555	400,928
Accrued liabilities	6,897	9,046	5,841	29,488	51,272
Accrued interest payable	865	681	947	3,045	5,538
Compensated absences - current	4,150	7,713	1,602	24,168	37,633
Claims and judgements - current	2,094,304	1,301,630	-	-	3,395,934
Long-term debt - current portion	16,988	13,359	18,582	59,782	108,711
Total current liabilities	2,123,204	1,333,347	98,427	445,038	4,000,016
Noncurrent liabilities:					
Claims and judgements	1,942,585	821,886	-	-	2,764,471
Net OPEB liability	110,760	160,195	116,392	739,651	1,126,998
Long-term debt	370,155	291,079	404,880	1,302,576	2,368,690
Total noncurrent liabilities	2,423,500	1,273,160	521,272	2,042,227	6,260,159
<b>Total liabilities</b>	<b>4,546,704</b>	<b>2,606,507</b>	<b>619,699</b>	<b>2,487,265</b>	<b>10,260,175</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Other post employment benefit related items	21,862	31,620	22,974	145,994	222,450
Pension related items	117,622	170,825	124,195	786,080	1,198,722
<b>Total deferred inflows of resources</b>	<b>139,484</b>	<b>202,445</b>	<b>147,169</b>	<b>932,074</b>	<b>1,421,172</b>
<b>NET POSITION</b>					
Net investment in capital assets	-	-	1,263,205	512,522	1,775,727
Unrestricted	(2,096,085)	944,809	2,396,167	2,841,531	4,086,422
<b>Total net position</b>	<b>\$ (2,096,085)</b>	<b>\$ 944,809</b>	<b>\$ 3,659,372</b>	<b>\$ 3,354,053</b>	<b>\$ 5,862,149</b>

# City of Glendora

## Combining Statement of Revenues, Expenses and Changes in Net Position

### Internal Service Funds

For the year ended June 30, 2022

	Workers' Compensation Self-Insurance	General Liability Self- Insurance	Vehicles	Technology	Totals
<b>OPERATING REVENUES:</b>					
Interdepartmental charges	\$ 939,741	\$ 2,346,747	\$ 1,265,564	\$ 3,315,905	\$ 7,867,957
Miscellaneous	-	41,054	-	-	41,054
<b>Total operating revenues</b>	<b>939,741</b>	<b>2,387,801</b>	<b>1,265,564</b>	<b>3,315,905</b>	<b>7,909,011</b>
<b>OPERATING EXPENSES:</b>					
Administration and general	39,418	178,001	146,202	1,094,303	1,457,924
Contracted services and supplies	314,206	1,983,044	733,726	900,543	3,931,519
Claims expense	(246,025)	(25,829)	-	-	(271,854)
Depreciation	-	-	750,310	73,104	823,414
<b>Total operating expenses</b>	<b>107,599</b>	<b>2,135,216</b>	<b>1,630,238</b>	<b>2,067,950</b>	<b>5,941,003</b>
<b>Operating income (loss)</b>	<b>832,142</b>	<b>252,585</b>	<b>(364,674)</b>	<b>1,247,955</b>	<b>1,968,008</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Interest expense	(10,389)	(8,171)	(11,361)	(36,547)	(66,468)
<b>Total nonoperating revenues (expenses)</b>	<b>(10,389)</b>	<b>(8,171)</b>	<b>(11,361)</b>	<b>(36,547)</b>	<b>(66,468)</b>
<b>Income before contributions and transfers</b>	<b>821,753</b>	<b>244,414</b>	<b>(376,035)</b>	<b>1,211,408</b>	<b>1,901,540</b>
<b>CONTRIBUTIONS AND TRANSFERS:</b>					
Transfers in	-	1,056,023	-	-	1,056,023
<b>Total contributions and transfers</b>	<b>-</b>	<b>1,056,023</b>	<b>-</b>	<b>-</b>	<b>1,056,023</b>
<b>Change in net position</b>	<b>821,753</b>	<b>1,300,437</b>	<b>(376,035)</b>	<b>1,211,408</b>	<b>2,957,563</b>
<b>NET POSITION:</b>					
Beginning of year	(2,917,838)	(355,628)	4,035,407	2,142,645	2,904,586
End of year	\$ (2,096,085)	\$ 944,809	\$ 3,659,372	\$ 3,354,053	\$ 5,862,149

**City of Glendora**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the year ended June 30, 2022**

	Workers' Compensation Self-Insurance	General Liability Self- Insurance	Vehicles	Technology	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Cash receipts from customers and users	\$ 939,741	\$ 2,387,801	\$ 1,265,564	\$ 3,315,905	\$ 7,909,011
Cash paid to suppliers for goods and services	(318,196)	(2,009,157)	(936,776)	(1,119,658)	(4,383,787)
Cash paid to employees for services	(133,690)	(179,167)	(152,998)	(952,072)	(1,417,927)
Cash paid for insurance or claims	(550,627)	(494,754)	-	-	(1,045,381)
<b>Net cash provided by (used in) operating activities</b>	<b>(62,772)</b>	<b>(295,277)</b>	<b>175,790</b>	<b>1,244,175</b>	<b>1,061,916</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Principal paid on pension obligation bonds	(16,066)	(12,634)	(17,574)	(56,537)	(102,811)
Interest paid on pension obligation bonds	(10,389)	(8,171)	(11,361)	(36,547)	(66,468)
Transfers from other funds		1,056,023			1,056,023
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>(26,455)</b>	<b>1,035,218</b>	<b>(28,935)</b>	<b>(93,084)</b>	<b>886,744</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Acquisition of capital assets	-	-	(81,407)	(244,087)	(325,494)
<b>Net cash provided by (used in) capital and related financing activities</b>	<b>-</b>	<b>-</b>	<b>(81,407)</b>	<b>(244,087)</b>	<b>(325,494)</b>
<b>Net cash flows</b>	<b>(89,227)</b>	<b>739,941</b>	<b>65,448</b>	<b>907,004</b>	<b>1,623,166</b>
<b>CASH AND INVESTMENTS - Beginning of year</b>	<b>2,512,648</b>	<b>2,771,816</b>	<b>2,921,651</b>	<b>4,239,974</b>	<b>12,446,089</b>
<b>CASH AND INVESTMENTS - End of year</b>	<b>\$ 2,423,421</b>	<b>\$ 3,511,757</b>	<b>\$ 2,987,099</b>	<b>\$ 5,146,978</b>	<b>\$ 14,069,255</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:</b>					
Operating income (loss)	\$ 832,142	\$ 252,585	\$ (364,674)	\$ 1,247,955	\$ 1,968,008
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	-	-	750,310	73,104	823,414
(Increase) decrease in deferred OPEB related items	(6,208)	969	(2,188)	496	(6,931)
(Increase) decrease in deferred pension related items	137,705	179,026	136,183	832,553	1,285,467
Increase (decrease) in accounts payable	(114)	(3,130)	(154,140)	99,496	(57,888)
Increase (decrease) in accrued liabilities	(1,851)	238	(2,810)	(13,014)	(17,437)
Increase (decrease) in compensated absences	(3,897)	(112)	(3,374)	(8,294)	(15,677)
Increase (decrease) in claims payable	(796,652)	(520,583)	-	-	(1,317,235)
Increase (decrease) in OPEB liability	(54,909)	23,762	(12,732)	68,450	24,571
Increase (decrease) in net pension liability	(168,988)	(228,032)	(170,785)	(1,056,571)	(1,624,376)
<b>Net cash provided by (used in) operating activities</b>	<b>\$ (62,772)</b>	<b>\$ (295,277)</b>	<b>\$ 175,790</b>	<b>\$ 1,244,175</b>	<b>\$ 1,061,916</b>



## **STATISTICAL SECTION**

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# City of Glendora

## Description of Statistical Section Contents

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**This part of the City of Glendora's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the government's overall financial health.**

Contents:	<b>Pages</b>
<b>Financial Trends</b> - These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	184 - 193
<b>Revenue Capacity</b> - These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	194 - 203
<b>Debt Capacity</b> - These schedules present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.	204 - 210
<b>Demographic and Economic Information</b> - These schedules offer demographics and economic indicators to help the reader understand the environment within which the City's financial activities take place.	211 - 215
<b>Operating Information</b> - These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report related to the services the City provides and activities it performs.	216 - 219

**City of Glendora**  
**Schedule 1**  
**Net Positions by Component**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	For the Fiscal Year Ended June 30				
	2022	2021	2020	2019	2018
<b>Governmental activities:</b>					
Net Investment in Capital Assets	\$ 72,433,252	\$ 75,244,307	\$ 78,173,973	\$ 81,116,968	\$ 81,015,708
Restricted	27,586,588	23,113,284	21,659,671	20,354,676	19,234,970
Unrestricted	27,505,529	(10,198,627)	(19,693,431)	(20,132,818)	(18,774,514)
<b>Total Governmental Activities Net Position</b>	<b>127,525,369</b>	<b>88,158,964</b>	<b>80,140,213</b>	<b>81,338,826</b>	<b>81,476,164</b>
<b>Business-type activities:</b>					
Net Investment in Capital Assets	60,152,718	58,431,708	57,724,416	54,883,183	52,520,608
Restricted	-	-	-	-	-
Unrestricted	29,631,591	26,281,751	19,608,775	15,789,051	13,766,315
<b>Total Business-type Activities Net Position</b>	<b>89,784,309</b>	<b>84,713,459</b>	<b>77,333,191</b>	<b>70,672,234</b>	<b>66,286,923</b>
<b>Primary government:</b>					
Net Investment in Capital Assets	132,585,970	133,676,015	135,898,389	136,000,151	133,536,316
Restricted	27,586,588	23,113,284	21,659,671	20,354,676	19,234,970
Unrestricted	57,137,120	16,083,124	(84,656)	(4,343,767)	(5,008,199)
<b>Total Primary Government Net Position</b>	<b>\$ 217,309,678</b>	<b>\$ 172,872,423</b>	<b>\$ 157,473,404</b>	<b>\$ 152,011,060</b>	<b>\$ 147,763,087</b>

\*2017 and 2020 balances were restated due to implementation of GASB 75 and GASB 84, respectively.

Source: City of Glendora Finance Department

**City of Glendora**  
**Schedule 1**  
**Net Positions by Component (Continued)**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	For the Fiscal Year Ended June 30				
	2017	2016	2015	2014	2013
<b>Governmental activities:</b>					
Net Investment in Capital Assets	\$ 80,916,032	\$ 80,759,598	\$ 82,607,111	\$ 84,644,162	\$ 84,638,194
Restricted	17,975,891	9,064,643	9,040,134	7,122,848	6,548,880
Unrestricted	(13,796,308)	42,995	(2,140,148)	28,148,231	27,361,154
<b>Total Governmental Activities Net Position</b>	<b><u>85,095,615</u></b>	<b><u>89,867,236</u></b>	<b><u>89,507,097</u></b>	<b><u>119,915,241</u></b>	<b><u>118,548,228</u></b>
<b>Business-type activities:</b>					
Net Investment in Capital Assets	48,714,652	43,435,123	37,849,278	30,977,074	26,681,364
Restricted	-	-	-	-	-
Unrestricted	10,071,948	13,893,434	14,837,948	24,042,550	22,401,234
<b>Total Business-type Activities Net Position</b>	<b><u>58,786,600</u></b>	<b><u>57,328,557</u></b>	<b><u>52,687,226</u></b>	<b><u>55,019,624</u></b>	<b><u>49,082,598</u></b>
<b>Primary government:</b>					
Net Investment in Capital Assets	129,630,684	124,194,721	120,456,389	115,621,236	111,319,558
Restricted	17,975,891	9,064,643	9,040,134	7,122,848	6,548,880
Unrestricted	(3,724,360)	13,936,429	12,697,800	52,190,781	49,762,388
<b>Total Primary Government Net Position</b>	<b><u>\$ 143,882,215</u></b>	<b><u>\$ 147,195,793</u></b>	<b><u>\$ 142,194,323</u></b>	<b><u>\$ 174,934,865</u></b>	<b><u>\$ 167,630,826</u></b>

Source: City of Glendora Finance Division

**City of Glendora**  
**Schedule 2**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	For the Fiscal Year Ended June 30				
	2022	2021	2020	2019	2018
<b>Expenses:</b>					
Government activities:					
General government	\$ 2,950,065	\$ 3,593,105	\$ 3,188,875	\$ 3,846,437	\$ 3,561,244
Public safety	(7,282,480)	22,907,854	22,278,483	19,982,668	18,914,850
Community services	4,847,304	5,512,703	4,561,914	7,149,670	7,494,693
Library	1,713,257	2,307,377	2,512,957	2,404,506	2,283,735
Public Works	12,059,715	11,221,659	12,775,567	8,015,177	8,052,948
Interest on long-term debt	1,368,625	1,416,548	1,793,074	134,211	173,515
Total governmental activities expenses	<u>\$ 15,656,486</u>	<u>\$ 46,959,246</u>	<u>\$ 47,110,870</u>	<u>\$ 41,532,669</u>	<u>\$ 40,480,985</u>
Business-type activities:					
Water	\$ 16,319,581	\$ 17,488,497	\$ 16,410,112	\$ 15,806,731	\$ 13,349,460
Golf Course Fund	-	-	-	-	-
Transit	-	-	-	-	-
La Fetra Rental	-	-	-	-	54,161
Total business-type activities expenses	<u>\$ 16,319,581</u>	<u>\$ 17,488,497</u>	<u>\$ 16,410,112</u>	<u>\$ 15,806,731</u>	<u>\$ 13,403,621</u>
Total primary government expenses	<u>\$ 31,976,067</u>	<u>\$ 64,447,743</u>	<u>\$ 63,520,982</u>	<u>\$ 57,339,400</u>	<u>\$ 53,884,606</u>
<b>Program revenues:</b>					
Governmental activities:					
Charges for services:					
General government	\$ 548,297	\$ 388,634	\$ 416,908	\$ 569,552	\$ 572,351
Public safety	485,610	404,378	416,018	572,711	599,103
Community services	2,243,420	1,560,560	1,609,400	2,070,452	1,953,506
Library	17,509	1,357	21,727	35,300	39,741
Public works	3,719,862	3,440,111	3,183,529	3,034,657	2,910,694
Operating grants and contributions					
General government	3,598,715	526,716	79,204	83,786	89,060
Public safety	1,437,648	1,185,504	965,760	1,815,627	884,662
Community services	980,255	1,293,305	277,549	586,356	665,185
Library	151,432	126,460	123,107	169,773	91,610
Public works	3,746,971	3,369,880	3,065,878	2,990,741	2,783,609
Capital grants and contributions					
General government	-	-	-	-	-
Public safety	615,984	-	83,911	-	-
Community services	123,100	107,931	155,975	125,001	366,306
Library	10,875	-	-	-	-
Public works	2,043,942	1,940,005	1,078,001	1,240,235	489,025
Total governmental activities program revenues	<u>\$ 19,723,620</u>	<u>\$ 14,344,841</u>	<u>\$ 11,476,967</u>	<u>\$ 13,294,191</u>	<u>\$ 11,444,852</u>
Business-type activities:					
Charges for services:					
Water	\$ 23,076,941	\$ 24,422,013	\$ 21,896,939	\$ 19,250,862	\$ 20,783,257
Transit	-	-	-	-	-
La Fetra Rental	-	-	-	-	49,671
Operating grants and contributions					
	364,241	-	-	-	-
Total Business-type activities program revenues	<u>\$ 23,441,182</u>	<u>\$ 24,422,013</u>	<u>\$ 21,896,939</u>	<u>\$ 19,250,862</u>	<u>\$ 20,832,928</u>
Total primary governmental program revenues	<u>\$ 43,164,802</u>	<u>\$ 38,766,854</u>	<u>\$ 33,373,906</u>	<u>\$ 32,545,053</u>	<u>\$ 32,277,780</u>
<b>Net (expense)/revenue:</b>					
Governmental activities	\$ 4,067,134	\$ (32,614,405)	\$ (35,633,903)	\$ (28,238,478)	\$ (29,036,133)
Business-type activities	7,121,601	6,933,516	5,486,827	3,444,131	7,429,307
Total primary government net expense	<u>\$ 11,188,735</u>	<u>\$ (25,680,889)</u>	<u>\$ (30,147,076)</u>	<u>\$ (24,794,347)</u>	<u>\$ (21,606,826)</u>

**City of Glendora**  
**Schedule 2**  
**Changes in Net Position (Continued)**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	For the Fiscal Year Ended June 30				
	2017	2016	2015	2014	2013
<b>Expenses:</b>					
<b>Government activities:</b>					
General government	\$ 3,206,125	\$ 2,777,923	\$ 3,292,123	\$ 2,969,760	\$ 3,416,431
Public safety	17,981,945	15,104,625	15,875,629	14,249,107	14,404,531
Community services	5,938,690	5,340,456	5,258,738	4,489,989	4,020,518
Library	2,117,089	2,039,680	2,006,111	2,005,420	1,907,288
Public Works	7,394,070	7,612,105	7,087,686	8,694,912	9,029,928
Interest on long-term debt	214,084	257,487	267,476	270,874	379,709
<b>Total governmental activities expenses</b>	<b>\$ 36,852,003</b>	<b>\$ 33,132,276</b>	<b>\$ 33,787,763</b>	<b>32,680,062</b>	<b>33,158,405</b>
<b>Business-type activities:</b>					
Water	\$ 12,581,983	\$ 11,691,269	\$ 13,354,950	12,613,135	12,673,942
Golf Course Fund	-	-	-	-	-
Transit	1,878,580	1,234,849	969,822	880,929	882,230
La Fetra Rental	39,066	25,969	30,876	28,252	29,280
<b>Total business-type activities expenses</b>	<b>\$ 14,499,629</b>	<b>\$ 12,952,087</b>	<b>14,355,648</b>	<b>13,522,316</b>	<b>13,585,452</b>
<b>Total primary government expenses</b>	<b>\$ 51,351,632</b>	<b>\$ 46,084,363</b>	<b>\$ 48,143,411</b>	<b>\$ 46,202,378</b>	<b>\$ 46,743,857</b>
<b>Program revenues:</b>					
<b>Governmental activities:</b>					
<b>Charges for services:</b>					
General government	\$ 466,178	\$ 446,437	\$ 430,823	\$ 368,396	\$ 700,217
Public safety	633,184	931,274	952,540	1,344,894	925,340
Community services	2,742,840	2,586,038	2,701,952	1,645,726	1,433,844
Library	41,280	43,188	43,690	47,498	49,811
Public works	3,235,083	3,509,766	3,330,194	2,038,711	1,257,672
<b>Operating grants and contributions</b>					
General government	34,935	35,194	288,296	33,586	36,345
Public safety	1,935,370	1,657,596	2,298,400	3,553,345	3,143,804
Community services	172,558	199,207	36,780	129,293	691,665
Library	103,835	120,053	132,276	107,423	141,854
Public works	1,867,573	1,582,596	2,430,982	2,061,930	1,719,063
<b>Capital grants and contributions</b>					
General government	-	-	-	-	-
Public safety	110,288	-	-	-	-
Community services	117,251	54,808	729,277	246,214	161,493
Library	-	-	-	-	-
Public works	305,334	163,400	316,714	344,638	547,308
<b>Total governmental activities program revenues</b>	<b>\$ 11,765,709</b>	<b>\$ 11,329,557</b>	<b>\$ 13,691,924</b>	<b>11,921,654</b>	<b>10,808,416</b>
<b>Business-type activities:</b>					
<b>Charges for services:</b>					
Water	\$ 17,733,728	\$ 15,409,998	\$ 16,401,964	\$ 18,361,431	\$ 15,980,542
Transit	93,694	26,209	22,269	23,859	22,910
La Fetra Rental	46,712	-	-	-	-
<b>Operating grants and contributions</b>					
-	-	-	-	-	-
<b>Total Business-type activities program revenues</b>	<b>\$ 17,874,134</b>	<b>\$ 15,436,207</b>	<b>\$ 16,424,233</b>	<b>18,385,290</b>	<b>16,003,452</b>
<b>Total primary governmental program revenues</b>	<b>\$ 29,639,843</b>	<b>\$ 26,765,764</b>	<b>\$ 30,116,157</b>	<b>\$ 30,306,944</b>	<b>\$ 26,811,868</b>
<b>Net (expense)/revenue:</b>					
Governmental activities	\$ (25,086,294)	\$ (21,802,719)	\$ (20,095,839)	\$ (20,758,408)	\$ (22,349,989)
Business-type activities	3,374,505	2,484,120	2,068,585	4,862,974	2,418,000
<b>Total primary government net expense</b>	<b>\$ (21,711,789)</b>	<b>\$ (19,318,599)</b>	<b>\$ (18,027,254)</b>	<b>\$ (15,895,434)</b>	<b>\$ (19,931,989)</b>

**City of Glendora**  
**Schedule 2**  
**Changes in Net Position (Continued)**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	For the Fiscal Year Ended June 30				
	2022	2021	2020	2019	2018
General revenues and other changes in net position:					
Governmental activities					
Taxes:					
Property taxes	\$ 15,254,314	\$ 15,108,885	\$ 14,021,824	\$ 13,347,134	\$ 12,574,759
Franchise taxes	2,439,080	2,611,371	2,213,174	2,281,885	2,119,473
Sales taxes	16,596,110	10,258,606	8,895,761	9,030,480	8,955,740
Other taxes	3,809,791	8,477,913	6,754,417	857,629	850,995
Motor vehicle-in-lieu	59,542	38,188	41,252	25,298	27,692
Use of money and property	(2,956,848)	835,709	2,426,585	2,221,670	721,025
Miscellaneous	59,018	247,575	47,289	205,690	266,278
Gain (loss) on sale of capital asset	-	-	-	11,593	(9,013)
Extraordinary Gain/(Loss) on dissolution of redevelopment agency	-	-	-	-	-
Transfers	38,264	36,646	34,988	119,761	(90,267)
Total governmental activities	<u>35,299,271</u>	<u>37,614,893</u>	<u>34,435,290</u>	<u>28,101,140</u>	<u>25,416,682</u>
Business-type activities:					
Investment earnings (loss)	(2,012,487)	64,348	1,209,118	1,060,941	(19,251)
Interest expense	-	-	-	-	-
Gain/(Loss) on sale of capital assets	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Transfers	(38,264)	(36,646)	(34,988)	(119,761)	90,267
Total Business-type activities	<u>(2,050,751)</u>	<u>27,702</u>	<u>1,174,130</u>	<u>941,180</u>	<u>71,016</u>
Total Primary government	<u>33,248,520</u>	<u>37,642,595</u>	<u>35,609,420</u>	<u>29,042,320</u>	<u>25,487,698</u>
Change in net position:					
Governmental activities	39,366,405	5,000,488	(1,198,613)	(137,338)	(3,619,451)
Business-type activities	5,070,850	6,961,218	6,660,957	4,385,311	7,500,323
Total primary government	<u>\$ 44,437,255</u>	<u>\$ 11,961,706</u>	<u>\$ 5,462,344</u>	<u>\$ 4,247,973</u>	<u>\$ 3,880,872</u>

Source: City of Glendora Finance Division



**City of Glendora**  
**Schedule 2**  
**Changes in Net Position (Continued)**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	For the Fiscal Year Ended June 30				
	2017	2016	2015	2014	2013
General revenues and other changes in net position:					
Governmental activities					
Taxes:					
Property taxes	\$ 14,399,988	\$ 10,848,494	\$ 10,679,183	\$ 9,750,774	\$ 10,618,948
Franchise taxes	2,090,881	2,015,410	2,118,665	1,898,194	1,803,263
Sales taxes	8,368,272	7,742,916	8,538,095	8,098,065	7,861,882
Other taxes	1,131,227	634,507	1,084,233	1,980,701	1,652,975
Motor vehicle-in-lieu	23,457	20,764	21,650	22,413	27,082
Use of property and money	663,555	1,408,517	971,643	852,595	666,012
Miscellaneous	71,600	765,141	186,333	179,225	689,158
Gain on sale of capital asset	29,728	46,800	566,106	92,677	-
Extraordinary Gain/(Loss) on dissolution of redevelopment agency	-	-	-	-	-
Transfers	(1,101,610)	(1,224,614)	(769,552)	(749,223)	(835,266)
Total governmental activities	<u>25,677,098</u>	<u>22,257,935</u>	<u>23,396,356</u>	<u>22,125,421</u>	<u>22,484,054</u>
Business-type activities:					
Investment earnings (loss)	22,253	441,323	172,449	177,340	39,206
Interest expense	-	-	-	-	-
Gain/(Loss) on sale of capital assets	11,774	28,856	2,000	-	-
Miscellaneous	-	462,418	247,084	147,489	358,318
Transfers	1,419,169	1,224,614	769,552	749,223	835,266
Total Business-type activities	<u>1,453,196</u>	<u>2,157,211</u>	<u>1,191,085</u>	<u>1,074,052</u>	<u>1,232,790</u>
Total primary government	<u>27,130,294</u>	<u>24,415,146</u>	<u>24,587,441</u>	<u>\$ 23,199,473</u>	<u>\$ 23,716,844</u>
Change in net position:					
Governmental activities	590,804	455,216	3,300,517	1,367,013	134,065
Business-type activities	4,827,701	4,641,331	3,259,670	5,937,026	3,650,790
Total primary government	<u>\$ 5,418,505</u>	<u>\$ 5,096,547</u>	<u>\$ 6,560,187</u>	<u>\$ 7,304,039</u>	<u>\$ 3,784,855</u>

Source: City of Glendora Finance Department

**City of Glendora**  
**Schedule 3**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	For the Fiscal Year Ended June 30				
	2022	2021	2020	2019	2018
General Fund:					
Nonspendable	\$ 5,427,722	\$ 5,960,266	\$ 6,608,863	\$ 6,500,553	\$ 6,416,152
Restricted	116,392	116,393	-	-	-
Committed	14,309,802	14,153,601	12,994,957	12,813,800	11,981,471
Assigned	12,861,403	9,771,079	5,057,504	2,758,567	2,022,442
Unassigned	-	-	562,917	-	-
Total General Fund	<u>\$ 32,715,319</u>	<u>\$ 30,001,339</u>	<u>\$ 25,224,241</u>	<u>\$ 22,072,920</u>	<u>\$ 20,420,065</u>
All Other governmental funds:					
Special Revenue Funds					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	27,534,259	23,060,666	21,565,385	19,905,476	18,758,726
Committed	1,605,440	1,465,123	-	-	-
Assigned	-	-	-	-	-
Unassigned	(545,367)	(310,412)	(209,549)	(93,561)	(78,261)
Total Special Revenue Funds	<u>\$ 28,594,332</u>	<u>\$ 24,215,377</u>	<u>\$ 21,355,836</u>	<u>\$ 19,811,915</u>	<u>\$ 18,680,465</u>
Capital Project Funds:					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	301,904	433,377	440,532
Committed	-	14,603,802	9,044,151	-	-
Assigned	16,483,009	-	-	6,876,092	7,446,327
Unassigned	-	-	-	-	-
Total Capital Project Funds	<u>\$ 16,483,009</u>	<u>\$ 14,603,802</u>	<u>\$ 9,346,055</u>	<u>\$ 7,309,469</u>	<u>\$ 7,886,859</u>
Debt Service Funds:					
Nonspendable	\$ -	\$ 52,618	\$ 53,269	\$ -	\$ -
Restricted	52,329	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Debt Service Funds	<u>\$ 52,329</u>	<u>\$ 52,618</u>	<u>\$ 53,269</u>	<u>\$ -</u>	<u>\$ -</u>
Total All Other Governmental Funds	<u>\$ 45,129,670</u>	<u>\$ 38,871,797</u>	<u>\$ 30,755,160</u>	<u>\$ 27,121,384</u>	<u>\$ 26,567,324</u>
GRAND TOTAL - ALL FUND TYPES	<u>\$ 77,844,989</u>	<u>\$ 68,873,136</u>	<u>\$ 55,979,401</u>	<u>\$ 49,194,304</u>	<u>\$ 46,987,389</u>

Notes:

Committed fund balance fluctuates due to the City's policy of transferring excess unallocated fund balance from the prior year to the Capital Projects Fund. The City maintains a contingency reserve in the General Fund equal to 45% of the prior year's expenditures less any extraordinary items.

**City of Glendora**  
**Schedule 3**  
**Fund Balances of Governmental Funds (Continued)**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	For the Fiscal Year ended June 30				
	2017	2016	2015	2014	2013
<b>General Fund:</b>					
Nonspendable	\$ 6,339,892	\$ 6,707,097	\$ 6,684,716	\$ 5,685,921	\$ 5,677,496
Restricted	-	-	-	-	-
Committed	11,980,707	11,058,005	10,701,873	-	-
Assigned	2,221,706	2,364,249	1,856,857	11,547,640	10,687,784
Unassigned	-	1,543	-	-	-
<b>Total General Fund</b>	<b>\$ 20,542,305</b>	<b>\$ 20,130,894</b>	<b>\$ 19,243,446</b>	<b>\$ 17,233,561</b>	<b>\$ 16,365,280</b>
<b>All Other Governmental Funds:</b>					
<b>Special Revenue Funds</b>					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	17,949,040	9,064,643	9,040,134	7,122,848	6,548,880
Committed	-	-	-	-	-
Assigned	-	293,992	-	-	-
Unassigned	(151,766)	(70,473)	(66,223)	(2,143,064)	(672,009)
<b>Total Special Revenue Funds</b>	<b>\$ 17,797,274</b>	<b>\$ 9,288,162</b>	<b>\$ 8,973,911</b>	<b>\$ 4,979,784</b>	<b>\$ 5,876,871</b>
<b>Capital Project Funds:</b>					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	7,405,853	6,860,828	5,234,355	3,525,993	4,256,682
Unassigned	1,874,662	-	-	-	-
<b>Total Capital Project Funds</b>	<b>\$ 9,280,515</b>	<b>\$ 6,860,828</b>	<b>\$ 5,234,355</b>	<b>\$ 3,525,993</b>	<b>\$ 4,256,682</b>
<b>Debt Service Funds:</b>					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total Debt Service Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total All Other Governmental Funds</b>	<b>\$ 27,077,789</b>	<b>\$ 16,148,990</b>	<b>\$ 14,208,266</b>	<b>\$ 8,505,777</b>	<b>\$ 10,133,553</b>
<b>GRAND TOTAL - ALL FUND TYPES</b>	<b>\$ 47,620,094</b>	<b>\$ 36,279,884</b>	<b>\$ 33,451,712</b>	<b>\$ 25,739,338</b>	<b>\$ 26,498,833</b>

Notes:

Committed fund balance fluctuates due to the City's policy of transferring excess unallocated fund balance from the prior year to the Capital Projects Fund. The City maintains a contingency reserve in the General Fund equal to 45% of the prior year's expenditures less any extraordinary items.

**City of Glendora**  
**Schedule 4**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	For the Fiscal Year Ended June 30				
	2022	2021	2020	2019	2018
<b>Revenues:</b>					
Taxes	\$ 39,316,172	\$ 37,611,710	\$ 32,959,699	\$ 26,123,016	\$ 25,329,122
Licenses, Fees and Permits	1,846,770	1,824,644	1,583,745	1,499,759	1,445,308
Intergovernmental	12,735,756	8,811,239	6,379,365	7,981,769	6,113,910
Charges for Services	2,334,356	1,769,622	1,809,397	2,246,014	2,269,061
Use of Money and Property	(2,760,159)	970,299	2,599,041	2,430,809	902,218
Fines and Forfeitures	311,747	269,946	281,788	346,940	390,042
Contributions	126,224	100,822	111,450	168,857	48,824
Miscellaneous	180,764	406,527	178,011	518,050	389,258
<b>Total Revenues</b>	<b>54,091,630</b>	<b>51,764,809</b>	<b>45,902,496</b>	<b>41,315,214</b>	<b>36,887,743</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General Government	3,461,039	3,070,814	6,243,444	3,407,120	3,119,432
Public Safety	18,172,411	16,817,629	53,110,813	17,014,925	16,608,693
Community Services	4,291,438	4,242,274	6,504,148	5,889,751	6,255,179
Library	2,145,727	1,992,476	4,367,952	2,114,061	2,036,082
Public Works	10,401,912	8,037,972	14,855,000	4,926,996	5,056,377
Capital Outlay	2,238,745	1,897,519	2,105,262	4,551,363	3,595,792
Debt Service					
Principal	2,079,171	2,091,032	2,211,619	726,896	661,934
Interest	1,311,575	1,368,783	1,663,484	137,891	176,902
Pass-through Agreement Pmts.	-	-	-	-	-
<b>Total Expenditures</b>	<b>44,102,018</b>	<b>39,518,499</b>	<b>91,061,722</b>	<b>38,769,003</b>	<b>37,510,391</b>
<b>Excess of Revenues</b>					
Over (Under) Expenditures	9,989,612	12,246,310	(45,159,226)	2,546,211	(622,648)
<b>Other Financing</b>					
<b>Sources (Uses):</b>					
Refunding Bonds Issued	-	-	-	-	-
Bond Discount	-	-	-	-	-
Legal Settlement	-	-	-	-	-
Long Term Debt Issued	-	-	52,944,607	-	-
Contributions to Successor Agency	-	-	-	-	-
Transfers In	6,468,487	12,576,665	57,798,707	1,729,021	2,134,667
Transfers Out	(7,486,246)	(14,947,503)	(58,798,991)	(2,089,287)	(2,144,724)
Proceeds from sale of land held for resale	-	-	-	-	-
<b>Total Other Financing</b>					
Sources (Uses)	(1,017,759)	(2,370,838)	51,944,323	(360,266)	(10,057)
Extraordinary gain/loss on dissolution of redevelopment agency	-	-	-	-	-
<b>Net Change in Fund Balances</b>	<b>\$ 8,971,853</b>	<b>\$ 9,875,472</b>	<b>\$ 6,785,097</b>	<b>\$ 2,185,945</b>	<b>\$ (632,705)</b>
<b>Debt Service as a Percentage of</b>					
Non-Capital Expenditures	8.1%	9.2%	4.4%	2.5%	2.5%

Source: City of Glendora Finance Department

**City of Glendora**  
**Schedule 4**  
**Changes in Fund Balances of Governmental Funds (Continued)**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	For the Fiscal Year Ended June 30				
	2017	2016	2015	2014	2013
<b>Revenues:</b>					
Taxes	\$ 26,436,812	\$ 23,042,659	\$ 21,943,965	\$ 21,568,575	\$ 22,073,445
Licenses, Fees and Permits	1,654,897	1,859,085	1,542,685	1,199,102	814,536
Intergovernmental	6,100,974	6,672,276	10,413,254	6,821,633	6,936,934
Fines and Forfeitures	2,110,926	2,394,498	2,494,750	2,131,373	1,763,332
Charges for Services	1,851,491	1,327,568	941,140	825,217	673,779
Use of Property and Money	466,809	588,138	607,617	675,394	693,605
Contributions	52,135	94,742	252,983	-	-
Other Revenues	247,597	242,824	266,405	179,525	668,208
<b>Total Revenues</b>	<b>38,921,641</b>	<b>36,221,790</b>	<b>38,462,799</b>	<b>33,400,819</b>	<b>33,623,839</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General Government	3,007,924	2,691,357	2,958,579	2,751,260	2,124,640
Public Safety	15,845,722	14,961,779	14,297,422	13,952,149	13,879,293
Community Services	4,942,725	4,337,556	4,545,402	3,823,398	3,653,218
Library	2,037,883	1,898,419	1,866,177	1,877,684	1,815,311
Public Works	5,029,508	4,950,297	4,714,197	6,173,190	6,542,324
Capital Outlay	3,879,233	1,793,205	3,040,674	4,141,212	3,652,529
Debt Service					
Principal	597,280	532,916	247,223	271,841	293,707
Interest	217,200	260,324	507,508	395,000	350,000
Pass-through Agreement Pmts.	-	-	-	-	-
<b>Total Expenditures</b>	<b>35,557,475</b>	<b>31,425,853</b>	<b>32,177,182</b>	<b>33,385,734</b>	<b>32,311,022</b>
Excess of Revenues					
Over (Under) Expenditures	3,364,166	4,795,937	6,285,617	15,085	1,312,817
<b>Other Financing</b>					
<b>Sources (Uses):</b>					
Refunding Bonds Issued	-	-	-	-	-
Bond Discount	-	-	-	-	-
Legal Settlement	-	-	-	-	-
Long Term Debt Issued	-	-	-	-	1,015,000
Contributions to Successor Agency	-	-	-	-	(53,701)
Transfers In	2,886,824	2,098,208	3,444,674	742,810	1,949,511
Transfers Out	(4,073,299)	(4,065,973)	(4,883,306)	(1,517,390)	(3,835,316)
Proceeds from sale of land held for resale	-	-	575,739	-	-
<b>Total Other Financing</b>					
<b>Sources (Uses)</b>	<b>(1,186,475)</b>	<b>(1,967,765)</b>	<b>(862,893)</b>	<b>(774,580)</b>	<b>(924,506)</b>
Extraordinary gain/loss on dissolution of redevelopment agency	-	-	-	-	-
<b>Net Change in Fund Balances</b>	<b>\$ 2,177,691</b>	<b>\$ 2,828,172</b>	<b>\$ 5,422,724</b>	<b>\$ (759,495)</b>	<b>\$ 388,311</b>
<b>Debt Service as a Percentage of</b>					
Non-Capital Expenditures	2.6%	2.7%	2.6%	2.3%	2.2%

**Notes:**

In 2006-07, the City used bond monies and built a Sports Park and infrastructure for a major retail center.

Source: City of Glendora Finance Division

**City of Glendora**  
**Schedule 5**  
**Taxable Sales by Category**  
**Last Ten Calendar Years**  
**(in Thousand of Dollars)**

	For the Calendar Year Ended June 30				
	2021	2020	2019	2018	2017
Apparel Stores	\$ 23,169	\$ 16,219	\$ 22,318	\$ 21,859	\$ 18,119
General Merchandise	139,814	127,280	142,189	137,580	129,584
Food Stores	24,252	26,032	21,920	21,343	19,701
Eating and Drinking Places	122,382	92,390	104,902	105,136	96,379
Auto Dealers and Supplies	217,513	183,428	192,631	204,830	201,792
Service Stations	59,138	38,404	56,024	50,407	41,595
Other Retail Stores	226,288	193,170	198,351	196,737	194,076
All Other Outlets	252,964	240,605	184,087	170,428	171,499
<b>Total</b>	<b>\$ 1,065,520</b>	<b>\$ 917,528</b>	<b>\$ 922,422</b>	<b>\$ 908,320</b>	<b>\$ 872,745</b>

**Notes:**

Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

Building materials data was not provided beginning 2014.

Sources: State of California Board of Equalization and The HdL Companies

**City of Glendora**  
**Schedule 5**  
**Taxable Sales by Category (Continued)**  
**Last Ten Calendar Years**  
**(in Thousand of Dollars)**

	For the Calendar Year Ended June 30				
	2016	2015	2014	2013	2012
Apparel Stores	\$ 12,444	\$ 12,412	\$ 12,175	\$ 12,376	\$ 12,017
General Merchandise	124,555	123,189	126,419	133,497	134,006
Food Stores	19,968	23,270	22,606	21,198	20,342
Eating and Drinking Places	91,854	90,090	85,345	81,807	79,008
Auto Dealers and Supplies	193,008	184,031	181,170	166,216	153,693
Service Stations	39,800	44,253	53,024	55,718	52,394
Other Retail Stores	192,020	190,322	179,912	173,515	165,689
All Other Outlets	162,775	146,742	145,089	137,826	121,142
<b>Total</b>	<b>\$ 836,424</b>	<b>\$ 814,309</b>	<b>\$ 805,740</b>	<b>\$ 782,153</b>	<b>\$ 738,291</b>

**Notes:**

Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

Building materials data was not provided beginning 2014.

Sources: State of California Board of Equalization and The HdL Companies

**City of Glendora**  
**Schedule 6**  
**Tax Revenue by Source Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

Fiscal Year	Property	Sales & Use	Transient Occupancy	Franchise	Business Licenses	Other	Total
2013	10,618,948	7,861,882	129,602	1,803,263	458,800	689,158	21,561,653
2014	9,750,774	8,098,065	133,840	1,898,194	452,389	1,394,472	21,727,734
2015	10,679,183	8,538,095	137,245	2,118,665	444,110	502,878	22,420,177
2016	11,231,907	8,582,558	149,422	2,015,409	428,855	634,507	23,042,659
2017	14,399,988	8,368,272	137,647	2,090,881	391,801	601,779	25,990,368
2018	12,574,759	8,955,740	142,169	2,119,473	409,943	298,883	24,500,967
2019	13,347,134	9,030,480	165,960	2,281,885	426,302	265,367	25,517,128
2020	14,021,824	8,895,761	161,499	2,213,174	378,614	6,214,304	31,885,176
2021	15,108,885	10,258,606	134,426	2,611,371	381,838	7,961,649	36,456,775
2022	15,254,314	16,596,110	175,236	2,439,080	427,868	3,206,687	38,099,295
<b>Change:</b>							
2013-2022	43.7%	111.1%	35.2%	35.3%	-6.7%	365.3%	76.7%

**Notes:**

Property tax increased due to a change in the property tax allocation related to the backfill of the Motor Vehicle In-Lieu (MVLIF) tax. Voters agreed to replace the 1.35% reduction in the MVLIF with property tax which, after the first year allocation, grows with increases in assessed valuation.

Source: City of Glendora Finance Division



**City of Glendora**  
**Schedule 7**  
**Principal Sales Tax Remitters**  
**Current Year and Nine Years Ago**

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Tax Remitters for Fiscal Year 2022

76  
 Albertsons  
 Alost Shell  
 Arco AM PM  
 Barnes and Noble  
 Best Buy  
 Cardinaleway Hyundai of Glendora  
 Chevrolet of Glendora  
 Chick Fil A  
 Colley Ford  
 Fuel Zone  
 Glendora Arco  
 Glendora Chrysler Jeep Dodge  
 Home Depot  
 Home Goods  
 In N Out Burger  
 Kohls  
 Marshalls  
 PetSmart  
 Raising Cane's  
 Sam's Club w/Fuel  
 Toyota of Glendora  
 Ulta Beauty  
 Vons  
 Walmart

Tax Remitter for Fiscal Year 2013

76  
 Alost Shell  
 Arco  
 Arco AM PM  
 Barnes & Noble  
 Bed Bath & Beyond  
 Best Buy  
 BevMo  
 Circle K 76  
 Colley Ford  
 Glendora Arco  
 Glendora Chevrolet  
 Glendora Chrysler Dodge Jeep  
 Glendora Hyundai  
 Home Depot  
 Home Goods  
 In N Out Burger  
 Kohls  
 PetSmart  
 Sam's Club w/fuel  
 Sport Chalet  
 Toyota of Glendora  
 Verizon Wireless  
 Vons  
 Walmart

<b>Percent of Fiscal Year Total Paid by</b>	
<b>Top 25 Accounts:</b>	62.52%

<b>Percent of Fiscal Year Total Paid by</b>	
<b>Top 25 Accounts:</b>	64.64%

Notes:  
 Firms Listed Alphabetically

Sources: State Board of Equalization, California Department of Taxes and Fee Administration, State Controller's Office, The HdL Companies

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**City of Glendora**  
**Schedule 8**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

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Fiscal Year Ended June 30	Property Value	Less: Tax- Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2013	5,411,222	(14,651)	5,396,571	0.186280
2014	5,568,902	(13,347)	5,555,555	0.099950
2015	5,976,834	(13,390)	5,963,444	0.100380
2016	6,339,177	(15,385)	6,323,792	0.101720
2017	6,648,515	(12,146)	6,636,369	0.101040
2018	7,094,599	(12,292)	7,082,307	0.098740
2019	7,547,382	(12,292)	7,535,090	0.092260
2020	8,012,087	(13,247)	7,998,840	0.101370
2021	8,298,904	(12,359)	8,286,545	0.101340
2022	8,588,631	(11,855)	8,576,776	0.101300

**Notes:**

Exempt values are not included in Total.

In 1978, the voters of the State of California passed proposition 13 which limited taxes to a total maximum rate of 1%, based upon the assessed value of the proper being taxed. Each year, the assessed value of the property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property i only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold.

Source: LA County Assessor

**City of Glendora  
Schedule 9  
Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years**

Fiscal Year Ended June 30	City <sup>3</sup>	Basic County, City, School Levy <sup>1</sup>	Total Direct Rate	Los Angeles County Flood Control	Citrus Community College	Detention Facilities 1987 Debt	Glendora Unified School District
2013	0.09817	1.00000	0.18628	0.00000	0.02590	0.00000	0.07796
2014	0.09817	1.00000	0.09995	0.00000	0.02226	0.00000	0.07800
2015	0.09817	1.00000	0.10038	0.00000	0.02327	0.00000	0.07464
2016	0.09817	1.00000	0.10172	0.00000	0.01641	0.00000	0.06567
2017	0.09817	1.00000	0.10104	0.00000	0.02406	0.00000	0.06816
2018	0.09817	1.00000	0.09874	0.00000	0.02229	0.00000	0.06543
2019	0.09817	1.00000	0.09226	0.00000	0.02238	0.00000	0.06870
2020	0.09817	1.00000	0.10137	0.00000	0.02172	0.00000	0.06231
2021	0.09817	1.00000	0.10134	0.00000	0.02157	0.00000	0.06769
2022	0.09817	1.00000	0.10130	0.00000	0.04832	0.00000	0.06984

**Notes:**

<sup>1</sup>In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition, to the 1.00% fixed amount, property owners were charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

<sup>2</sup>Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates to all city property owners.

<sup>3</sup>City's share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City. ERAF general fund tax shifts may not be included in tax ratios figures.

<sup>4</sup>Total Direct Rate is the weighted average of all individual direct rates applied by the City/Agency preparing the statistical section information.

Source: LA County Assessor

**City of Glendora**  
**Schedule 9**  
**Direct and Overlapping Property Tax Rates (Continued)**  
**Last Ten Fiscal Years**

Fiscal Year Ended June 30	Three Valley MWD District	Azusa Unified School District	Bonita Unified School District	Charter Oak Unified School District	Covina Valley Unified School District	Mt. Sac Antonio College	Total Direct & Overlapping Tax Rate <sup>4</sup>
2013	0.00350	0.04641	0.08251	0.11629	0.09500	0.02896	1.47653
2014	0.00350	0.03765	0.08053	0.11888	0.11472	0.02023	1.47577
2015	0.00350	0.04468	0.09260	0.11803	0.11426	0.02129	1.49227
2016	0.00350	0.11479	0.08489	0.10039	0.11062	0.02154	1.51781
2017	0.00350	0.10430	0.08513	0.08605	0.12581	0.02400	1.52101
2018	0.00350	0.10591	0.08147	0.09511	0.14205	0.02371	1.53947
2019	0.00350	0.09806	0.07915	0.08891	0.13976	0.02435	1.52481
2020	0.00350	0.11416	0.07871	0.08745	0.13521	0.04781	1.55087
2021	0.00350	0.10817	0.06554	0.08082	0.12658	0.04459	1.51846
2022	0.00350	0.09328	0.06917	0.08061	0.12995	0.04608	1.54075

**Notes:**

<sup>1</sup>In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition, to the 1.00% fixed amount, property owners were charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

<sup>2</sup>Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates to all city property owners.

<sup>3</sup>City's share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City. ERAF general fund tax shifts may not be included in tax ratios figures.

<sup>4</sup>Total Direct Rate is the weighted average of all individual direct rates applied by the City/Agency preparing the statistical section information.

Source: LA County Assessor

**City of Glendora**  
**Schedule 10**  
**Principal Property Tax Payers**  
**Current Year and Nine Years Ago**  
**(in thousands of dollars)**

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
1301 East Gladstone Street Investment	\$ 126,935	1	1.47999%	\$ -		0.00000%
Avalon Glendora LP	94,189	2	1.09819%	-		0.00000%
Sams Real Estate Business Trust/Walmart	51,968	3	0.60592%	20,148	3	0.37335%
655 South Grand Avenue Owner LLC	35,966	5	0.41934%	-		0.00000%
William Lyon Homes, Inc.	34,045	4	0.39694%	-		0.00000%
Minifam, LLC	28,693	6	0.33454%	-		0.00000%
Glendora California Apartments LLC	27,256	7	0.31779%	23,488	2	0.00000%
Grand LLC	21,496	8	0.25063%	-		0.00000%
RJS Financial	20,044	9	0.23370%	-		0.00000%
Glendora Grand Property LLC	18,765	10	0.21879%	-		0.00000%
Diamond Ridge Development LLC	-		0.00000%	75,145	1	1.39246%
ORMCO Corporation	-		0.00000%	16,608	4	0.30775%
Wares Delaware Corp	-		0.00000%	16,380	5	0.30353%
Home Depot Dev of Maryland INC	-		0.00000%	15,290	6	0.28333%
Time Warner Cable	-		0.00000%	15,112	7	0.28003%
CV Glendora 3 Site LLC	-		0.00000%	13,621	8	0.25240%
Kohls Dept Store	-		0.00000%	13,340	9	0.24719%
RVS110GM LLC	-		0.00000%	13,115	10	0.24302%
<b>Total</b>	<b>\$ 459,357</b>		<b>5.35582%</b>	<b>\$ 222,247</b>		<b>3.68306%</b>

Sources: HdL Coren & Cone, L. A. County Assessor 2021/22 and 2012/13 Combined Tax Rolls

**City of Glendora**  
**Schedule 11**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections of Subsequent Years*	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	4,859,512	4,754,353	97.84%	-	4,754,353	97.84%
2014	4,855,645	4,704,273	96.88%	-	4,704,273	96.88%
2015	5,365,093	4,992,689	93.06%	-	4,992,689	93.06%
2016	6,184,415	5,874,387	94.99%	-	5,874,387	94.99%
2017	6,777,944	6,409,890	94.57%	-	6,409,890	94.57%
2018	7,560,696	7,524,813	99.53%	-	7,524,813	99.53%
2019	7,843,174	7,671,419	97.81%	-	7,671,419	97.81%
2020	8,591,760	7,899,030	91.94%	-	7,899,030	91.94%
2021	8,799,391	8,198,191	93.17%	-	8,198,191	93.17%
2022	9,488,454	8,829,069	93.05%	-	8,829,069	93.05%

Notes:

\*Property tax remittances have not yet been received from the County of Los Angeles which indicate prior year collection.

Source: City of Glendora Finance Division

**City of Glendora**  
**Schedule 12**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

Fiscal Year	Government Activities		Business-type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Debt	Capital Lease	General Obligation Debt	Water Bonds			
2013	4,715	1,015	-	27,270	33,000	2.0091%	651.32
2014	4,320	1,015	-	26,211	31,546	1.9403%	615.05
2015	3,875	952	-	29,648	34,475	2.1704%	671.86
2016	3,385	909	-	24,558	28,852	1.7680%	551.01
2017	2,835	862	-	23,151	26,848	1.6067%	510.33
2018	2,225	810	-	21,834	24,869	1.4276%	471.87
2019	1,555	753	-	20,486	22,794	1.1863%	437.32
2020	54,992	691	8,528	27,617	91,828	4.5002%	1,763.61
2021	52,907	623	8,328	17,634	79,492	3.6895%	1,542.30
2022	50,799	550	7,996	16,139	75,484	3.4771%	1,456.60

Notes:

<sup>1</sup>The former Redevelopment Community Agency debt was transferred to the Successor Agency during the year ended June 30, 2012.  
The City has not issued Sales Tax Increment, Lease Revenue, or Special Assessment Bonds.

Source: City of Glendora Finance Division



**City of Glendora**  
**Schedule 13**  
**Ratios of Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
**(in thousands of dollars, except per capita)**

Fiscal Year	General Obligation Bonds	Redevelopment Agency Bonds	Total	Percentage of Actual Taxable Value <sup>a</sup> of Property	Per Capita <sup>b</sup>
2013	4,715	-	4,715	0.09%	93
2014	4,320	-	4,320	0.08%	84
2015	3,875	-	3,875	0.06%	76
2016	3,385	-	3,385	0.05%	65
2017	2,835	-	2,835	0.04%	54
2018	2,225	-	2,225	0.03%	42
2019	1,555	-	1,555	0.02%	30
2020	63,520 <sup>1</sup>	-	63,520	0.79%	1,220
2021	61,235	-	61,235	0.74%	1,188
2022	58,795	-	58,795	0.69%	1,135

**Notes:**

<sup>1</sup> The City of Glendora issued Pension Obligation Bonds to pay down the City's actuarial accrued liability.

<sup>a</sup> See Schedule 8 for property value data.

<sup>b</sup> See Schedule 17 for population data

Source: City of Glendora Finance Division

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**City of Glendora**  
**Schedule 14**  
**Direct and Overlapping Governmental Activities Debt**  
**(in thousands of dollars)**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with Property Taxes			
Metropolitan Water District	\$9,836	0.495%	49
Citrus CCD DS Ref Bond Series 2013	7,220	20.532%	1,482
Citrus CCD DS 2004 Series 2014D	1,016	20.532%	209
Citrus CCD DS 2004, 2015 Series E	2,255	20.532%	463
Citrus CCD DS Refunding Bonds 2015 Series A	22,155	20.532%	4,549
Citrus CCD DS Ref Bond 2020 Series A	41,625	20.532%	8,546
Citrus CCD DS 2020 Series 2021A	69,740	20.532%	14,319
Mt. San Antonio CCD DS 2008, Series 2013A	160,804	1.657%	2,665
Mt. San Antonio CCD DS 2008, Series 2013B	1,620	1.657%	28
Mt. San Antonio CCD DS 2013, Refunding Series A	12,320	1.657%	204
Mt. San Antonio CCD DS 2013 Refunding Series B	14,560	1.657%	241
Mt. San Antonio CCD DS 2008 Series 2015C	3,700	1.657%	61
Mt. San Antonio CCD DS 2015 Ref Bonds	3,290	1.657%	55
Mt. San Antonio CCD DS 2018 Series 2019A	265,125	1.657%	4,393
Mt. San Antonio CCD DS 2020 Ref Series A	59,075	1.657%	980
Mt. San Antonio CCD DS 2008 Series 2020D	120,359	1.657%	1,995
Mt. San Antonio CCD DS 2008 Series 2021E	289,509	1.657%	4,798
Azusa Unified 2002 Series 2007	27,855	2.911%	811
Azusa Unified Refunding Bond 2002 Series 2011	7,875	2.911%	229
Azusa Unified 2014 Series A	24,135	2.911%	703
Azusa Unified Refund Bond 2016	7,377	2.911%	216
Azusa Unified 2014 Series B	250	2.911%	7
Azusa Unified 2014 Series C	20,525	2.911%	597
Azusa Unified Refund Bond 2019	35,840	2.911%	1,043
Bonita USD DS 2008 Series B-1 QSCBS	3,855	3.258%	126
Bonita USD DS 2012 Refunding Bonds	1,875	3.258%	61
Bonita USD DS 2014 Refunding Bonds	14,210	3.258%	463
Bonita USD DS 2016 Ref Bonds	19,060	3.258%	621
Bonita USD DS 2016 Ref Bonds Ser B	24,060	3.258%	784
Bonita USD DS 2021 Ref Bonds	53,615	3.258%	1,747
Charter Oak USD 2012 Series A	4,080	29.875%	1,219
Charter Oak USD 2015 Ref Bonds	1,335	29.875%	399
Charter Oak USD 2012 Series B	2,260	29.875%	675
Charter Oak USD Ref 2017	4,065	29.875%	1,214
Charter Oak USD 2012 Series C	49,100	29.875%	14,669
Covina Valley USD DS 2001 Series B	7,226	0.795%	57
Covina Valley USD DS 2012 Series A	3,715	0.795%	30
Covina Valley USD DS 2013 Ref Bonds	4,470	0.795%	36
Covina Valley USD DS 2012 Series B	12,000	0.795%	95
Covina Valley USD DS 2012 Series C	2,130	0.795%	17
Covina Valley USD DS 2012 Series C	15,335	0.795%	122
Covina Valley USD DS 2016 Ref Bonds	28,515	0.795%	227
Covina Valley USD DS 2012 Series D	13,600	0.795%	108
Covina Valley USD DS 2012 Series E	56,580	0.795%	450
Covina Valley USD DS 2019 Ref Bonds	47,850	0.795%	380
Glendora USD DS 2000 Series B	2,095	96.552%	2,023
Glendora USD DS 2005 Refunding Bonds	10,139	96.552%	9,789
Glendora USD DS 2015 Ref Bonds	21,215	96.552%	20,484
Glendora USD DS 2016 Ref Bonds	3,630	96.552%	3,505
Sub Total Overlapping Debt			107,943
<b>City Direct Debt</b>			<b>59,345</b>
<b>Total Direct and Overlapping Debt</b>			<b>\$ 167,288</b>

**Notes:** Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Glendora. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for the debt, for each overlapping government.

City Direct Debt includes only general obligation bonded debt; pension and OPEB related liabilities are excluded for this calculation.

**Sources:** L.A. County Assessor and Auditor

**City of Glendora**  
**Schedule 15**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

	Fiscal Year				
	2022	2021	2020	2019	2018
Assessed valuation	8,576,776	8,286,545	7,998,840	7,535,090	7,082,307
Conversion percentage	25%	25%	25%	25%	25%
Adjusted assessed value	<u>2,144,194</u>	<u>2,071,636</u>	<u>1,999,710</u>	<u>1,883,773</u>	<u>1,770,577</u>
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	<u>321,629</u>	<u>310,745</u>	<u>299,957</u>	<u>282,566</u>	<u>265,587</u>
Total net debt applicable to limit:					
Pension Obligation Bonds	58,795	61,235	63,520	1,555	2,225
Legal debt margin	<u>262,834</u>	<u>249,510</u>	<u>236,437</u>	<u>281,011</u>	<u>263,362</u>
Total debt applicable to the limit as a percentage of debt limit	18.28%	19.71%	21.18%	0.55%	0.84%

**Notes:**

The government code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of the market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: City of Glendora Finance Division

**City of Glendora**  
**Schedule 15**  
**Legal Debt Margin Information (Continued)**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

	Fiscal Year				
	2017	2016	2015	2014	2013
Assessed valuation	6,648,515	6,339,177	5,976,834	5,555,555	5,396,571
Conversion percentage	25%	25%	25%	25%	25%
Adjusted assessed value	<u>1,662,129</u>	<u>1,584,794</u>	<u>1,494,209</u>	<u>1,388,889</u>	<u>1,349,143</u>
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	<u>249,319</u>	<u>237,719</u>	<u>224,131</u>	<u>208,333</u>	<u>202,371</u>
Total net debt applicable to limit:					
Pension Obligation Bonds	2,835	3,385	3,875	4,320	4,715
Legal debt margin	<u>246,484</u>	<u>234,334</u>	<u>220,256</u>	<u>204,013</u>	<u>197,656</u>
Total debt applicable to the limit as a percentage of debt limit	1.14%	1.42%	1.73%	2.07%	2.33%

**Notes:**

The government code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of the market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: City of Glendora Finance Department

**City of Glendora**  
**Schedule 16**  
**Pledged Revenue Coverage**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

<b>Water Revenue Bonds</b>						
Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2013	16,033	11,443	4,590	980	966	2.36
2014	18,404	11,748	6,656	1,010	1,106	3.15
2015	16,649	12,272	4,377	1,090	1,017	2.08
2016	14,746	10,436	4,310	1,105	940	2.11
2017	17,734	11,476	6,258	1,245	796	3.07
2018	20,783	12,536	8,247	1,155	743	4.35
2019	19,250	14,936	4,314	1,185	696	2.29
2020	21,896	14,580	7,316	1,468	911	3.08
2021	24,422	16,571	7,851	1,495	911	3.26
2022	23,077	15,658	7,419	1,340	636	3.75

<b>Redevelopment Agency</b>				
Fiscal Year	Tax	Debt Service		Coverage
		Principal	Interest	
2013	2,204	1,100	956	1.07
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-

Source: City of Glendora Finance Division

**City of Glendora**  
**Schedule 17**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**  
**(in thousands of dollars)**

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Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2012	50,666	1,642,490	32,418	4.8%
2013	51,290	1,625,790	31,698	3.9%
2014	51,313	1,588,445	30,956	7.0%
2015	52,362	1,631,915	31,166	5.7%
2016	52,608	1,671,012	31,763	4.5%
2017	52,703	1,742,000	33,053	5.3%
2018	52,122	1,921,444	36,864	4.3%
2019	52,067	2,040,552	39,190	3.9%
2020	51,540	2,154,527	41,802	10.5%
2021	51,821	2,170,876	41,891	7.5%

Sources:

Population: California State Department of Finance

Unemployment data: California Employment Development Department

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**City of Glendora  
Schedule 18  
Principal Employers  
Current Year and Nine Years Ago**

Employer	2022			2013		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Citrus Community College District	734	1	3.07%	491	4	1.99%
Glendora Unified School District	734	2	3.07%	658	1	2.66%
Foothill Presbyterian Hospital	590	3	2.47%	582	3	2.36%
County of Los Angeles - DCFS	558	4	2.33%	598	2	2.42%
Walmart	379	5	1.59%	317	8	1.28%
Glendora Grand	314	6	1.31%	N/A	N/A	
Glendora Community Hospital	306	7	1.28%	N/A	N/A	
City of Glendora	245	8	1.03%	239	7	0.97%
Home Depot	185	9	0.77%	N/A	N/A	
Sam's Club	183	10	0.77%	200	10	0.81%
Huntington East Valley	N/A			295	6	1.19%
Ormco Corporation	N/A			352	5	1.42%
Integrated Nursing & Rehab CA	N/A			363	9	1.47%
<b>Total</b>	<b>4,228</b>		<b>17.69%</b>	<b>4,095</b>		<b>16.58%</b>

**Notes:**

Source: City of Glendora Finance Division and Employment Development Department

**City of Glendora**  
**Schedule 19**  
**Full-Time Equivalent City Employees by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	For the Fiscal Year ended June 30				
	2022	2021	2020	2019	2018
<b>General Government</b>					
Administrative Services*	16	19	18	19	18
City Manager	3	3	2	2	2
City Clerk	10	12	11	4	4
<b>Public Safety</b>					
Officers	48	52	52	54	47
Civilians	42	41	34	42	40
<b>Community Services</b>					
Administration	5	4	4	5	4
Human Services	13	10	10	6	6
Recreation	14	25	19	13	12
<b>Public Works</b>					
Administration	4	4	2	3	3
Parks	7	9	9	13	12
Engineering	7	6	6	8	8
Maintenance	10	11	11	12	15
Water	28	28	21	26	26
<b>Community Development**</b>					
Building and Safety	5	5	4	5	5
Economic Development	1	1	1	1	1
Planning	6	7	5	7	7
Transportation	2	2	2	2	7
<b>Library</b>	24	26	23	21	22
<b>Total</b>	245	246	216	224	221

**Notes:**

\*Human Resources and Finance were consolidated into Administrative Services in FY2020

\*\*Community Development was created based on a reorganization of city divisions between Community Services and Public Works

Source: City of Glendora Personnel Department

**City of Glendora**  
**Schedule 19**  
**Full-Time Equivalent City Employees by Function/Program (Continued)**  
**Last Ten Fiscal Years**

Function/Program	For the Fiscal Year Ended June 30				
	2017	2016	2015	2014	2013
<b>General Government</b>					
Administrative Services*	19	19	19	18	17
City Manager	2	2	2	2	2
City Clerk	4	4	5	5	4
<b>Public Safety</b>					
Officers	52	53	52	52	52
Civilians	48	40	41	40	42
<b>Community Services</b>					
Administration	4	3	3	3	3
Human Services	6	6	6	6	6
Recreation	12	12	12	16	14
<b>Public Works</b>					
Administration	3	3	5	5	5
Parks	12	12	11	11	11
Engineering	8	8	7	6	6
Maintenance	15	15	14	14	14
Water	25	25	25	25	25
<b>Community Development**</b>					
Building and Safety	5	5	6	6	5
Economic Development	1	1	1	2	1
Planning	7	7	7	6	7
Transportation	7	7	7	3	3
<b>Library</b>					
	22	22	22	21	21
	<u>232</u>	<u>225</u>	<u>225</u>	<u>222</u>	<u>221</u>

**Notes:**

\*Human Resources and Finance were consolidated into Administrative Services in FY2020

\*\*Community Development was created based on a reorganization of city divisions between Community Services and Public Works

Source: City of Glendora Personnel Department

**City of Glendora**  
**Schedule 20**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	For the Fiscal Year Ended June 30				
	2022	2021	2020	2019	2018
<b>Police</b>					
Stations	1	1	1	1	1
Patrol Units	16	16	16	16	16
<b>Fire Stations*</b>	4	4	4	4	4
<b>Public Works</b>					
Streets (miles)	163	163	155	153	153
Streetlights	107	107	107	107	107
Traffic Signals	53	52	52	52	52
<b>Parks and Recreation</b>					
Acreage	1,025.25	1,025.25	1,025.25	1,025.25	1,025.25
Playgrounds	8	8	8	8	8
Baseball/Softball Diamonds	8	8	8	8	8
Soccer/Football Fields	2	2	2	2	2
Community Centers	6	6	6	6	6
<b>Water</b>					
Water Mains (miles)	227	227	227	227	227
Fire Hydrants	1,777	1,777	1,777	1,777	1,775
Storage Capacity (thousands of gallons)	34,615	34,615	34,615	34,615	34,440
<b>Wastewater</b>					
Sanitary Sewers (miles)	143	143	143	143	143
Storm (miles)	14.0	14.0	14.0	14.0	14.0
Treatment Capacity (thousands of gallons)**	11,000	11,000	11,000	11,000	11,000
<b>Transit - Minibuses and Minivans</b>	10	10	9	10	10

**Notes:**

\*Fire Stations are located within City Limits; services are provided by the County of Los Angeles.

\*\*Sewer services are provided by the County of Los Angeles.

Sources: Various City Departments

**City of Glendora**  
**Schedule 20**  
**Capital Asset Statistics by Function/Program (Continued)**  
**Last Ten Fiscal Years**

Function/Program	For the Fiscal Year Ended June 30				
	2017	2016	2015	2014	2013
<b>Police</b>					
Stations	1	1	1	1	1
Patrol Units	16	15	15	17	17
<b>Fire Stations*</b>	4	4	4	4	4
<b>Public Works</b>					
Streets (miles)	153	153	147	147	147.2
Streetlights	107	108	107	107	107
Traffic Signals	52	52	52	51	51
<b>Parks and Recreation</b>					
Acreage	1,025.25	1,023.25	1,023.25	1023.25	1023.25
Playgrounds	8	9	9	9	9
Baseball/Softball Diamonds	8	8	8	8	8
Soccer/Football Fields	2	2	2	2	2
Community Centers	6	5	5	5	5
<b>Water</b>					
Water Mains (miles)	224	224	224	224	224
Fire Hydrants	1,775	1,775	1,775	1,775	1,775
Storage Capacity (thousands of gallons)	35,440	35,440	35,440	34,620	34,620
<b>Wastewater</b>					
Sanitary Sewers (miles)	143	143	143	143	143
Storm (miles)	14.0	4.0	3.3	3.3	3.3
Treatment Capacity (thousands of gallons)**	11,000	11,000	11,000	11,000	11,000
<b>Transit - Minibuses and Minivans</b>	10	10	10	10	9

**Notes:**

\*Fire Stations are located within City Limits; services are provided by the County of Los Angeles.

\*\*Sewer services are provided by the County of Los Angeles.

**Sources:** Various City Departments

**City of Glendora  
Schedule 21  
Performance Indicators  
Last Ten Fiscal Years**

	Fiscal Year				
	2022	2021	2020	2019	2018
<b>Police</b>					
Respond to Code Violations within 48 hours	100%	100%	100%	100%	100%
Number of calls for service received	21,985	21,386	22,664	23,162	23,109
Response time to emergency calls	4:33	4:28	4:42	3:48	3:49
<b>Planning</b>					
Average days to review building plan check submittals	12.94	15.24	10.68	9.74	11.36
<b>Public Works</b>					
Average turnaround time of plan review	16.37	13.91	12.3	9	10.84
Percentage of grants applied and received	100%	100%	0%	0%	0%
Complete an average of 130 back flow tests annually	132	148	150	150	146
<b>Library</b>					
Total annual circulation (items checked out) <sup>2</sup>	187,108	106,644	197,451	269,404	289,704
Total attendance at all Library programs <sup>2</sup>	17,374	12,217	30,358	47,763	48,869
Customer success finding material when browsing <sup>3</sup>	N/A	N/A	N/A	N/A	92%
Attendance at Library meeting room events <sup>2</sup>	10,675	10,980	25,712	36,460	34,330
Total WI-Fi Users <sup>1</sup>	1,807,058	439,474	423,826	366,207	50,965
<b>Community Services</b>					
Participants registering for recreational classes <sup>2</sup>	12,816	8,391	6,743	10,000	15,678
Participants in the 20 Citywide special events <sup>2</sup>	33,550	13,655	16,300	24,800	25,300

**Notes:**

<sup>1</sup>Library implemented tracking of total Wi-Fi users in fiscal year 2016-2017.

<sup>2</sup>Operating indicator impacted by COVID-19 pandemic during 2020.

<sup>3</sup>Operating indicator is no longer used as a performance measurement.

Source: City of Glendora Finance Department

**City of Glendora**  
**Schedule 21**  
**Performance Indicators (Continued)**  
**Last Ten Fiscal Years**

	Fiscal Year				
	2017	2016	2015	2014	2013
<b>Police</b>					
Respond to Code Violations within 48 hours	100%	99%	100%	100%	100%
Number of calls for service received	22,187	19,296	17,904	17,550	17,290
Response time to emergency calls	3:41	3:53	3:49	3:50	3:38
<b>Planning</b>					
Average days to review building plan check submittals	8.78	8.4	12.23	7.49	N/A
<b>Public Works</b>					
Average turnaround time of plan review	10.78	8.49	11.55	15	15
Percentage of grants applied and received	0%	0%	0%	100%	100%
Complete an average of 130 back flow tests annually	146	142	151	140	140
<b>Library</b>					
Total annual circulation (items checked out)	302,895	325,802	333,633	370,341	452,842
Total attendance at all Library programs	42,803	35,852	32,897	24,693	N/A
Customer success finding material when browsing	95%	92%	93%	95%	N/A
Attendance at Library meeting room events	34,142	35,390	31,870	27,053	N/A
Total WI-Fi Users <sup>1</sup>	67,770	N/A	N/A	N/A	N/A
<b>Community Services</b>					
Participants registering for recreational classes	15,989	14,880	12,900	12,876	86,750
Participants in the 20 Citywide special events	25,750	25,500	25,100	25,000	25,000

**Notes:**

<sup>1</sup>Library implemented tracking of total Wi-Fi users in fiscal year 2016-2017.

<sup>2</sup>Operating Indicator impacted by COVID-19 pandemic during 2020.

Source: City of Glendora Finance Department

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