## Recognized Obligation Payment Schedule (ROPS 23-24) - Summary Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Glendora

County: Los Angeles

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 23-24A Total<br>(July -<br>December) | (Ja | 24B Total<br>anuary -<br>June) | RC | PS 23-24<br>Total |
|--|--------------------------------------|-----|--------------------------------|----|-------------------|
| A Enforceable Obligations Funded as Follows (B+C+D)                        | \$ -                                 | \$  | -                              | \$ |                   |
| B Bond Proceeds  | 9                                    |     | *                              |    | *                 |
| C Reserve Balance  | 10-                                  |     | -                              |    |                   |
| D Other Funds  | 7 E                                  |     | -                              |    | *                 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)                      | \$ 2,503,941                         | \$  | 194,923                        | \$ | 2,698,864         |
| F RPTTF  | 2,403,941                            |     | 94,923                         |    | 2,498,864         |
| G Administrative RPTTF   | 100,000                              |     | 100,000                        |    | 200,000           |
| H Current Period Enforceable Obligations (A+E)                             | \$ 2,503,941                         | \$  | 194,923                        | \$ | 2,698,864         |

## **Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ Signature

Date

## **RESOLUTION OB 2023-01**

- A RESOLUTION OF THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 23-24 OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, PURSUANT TO THE HEALTH AND SAFETY CODE.
- WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of Glendora was dissolved as of February 1, 2012, and the City of Glendora elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Glendora; and
- WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and
- WHEREAS, the 5<sup>th</sup> Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency of the City of Glendora; and
- WHEREAS, the 5<sup>th</sup> Supervisorial District Consolidated Oversight Board held a regular/special meeting on January 12, 2023; and
- **WHEREAS**, the Oversight Board desires to express and memorialize its approval of the Recognized Obligation Payment Schedule.
- NOW, THEREFORE, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:
- **SECTION 1**. The Oversight Board finds and determines the foregoing recitals are true and correct.
- **SECTION 2**. The Oversight Board approves as the Recognized Obligation Payment Schedule 23-24, attached by reference.
- **SECTION 3.** The Successor Agency of the City of Glendora is authorized to submit the ROPS 23-24 to the California Department of Finance.

PASSED, APPROVED AND ADOPTED this 12th day of January, 2023 by the following vote.

AYES: Board Member Berry, De La Torre, Johnston, Vice-Chair Dortch, and Chair Koffroth

NOES:

ABSTAIN:

ABSTENT: Board Member Saraiya

Steve Koffroth, Chair,

Los Angeles County Fifth Supervisorial District Consolidated

Oversight Board

ATTEST:

Minh Tran
Minh Tran, Deputy Clerk

Los Angeles County Fifth Supervisorial District Consolidated Oversight Board