



# CITY OF GLENDORA

## *For Immediate Release*

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For further information contact  
Valerie Velasquez  
Housing & Economic Development Manager  
(626) 914-8292

### **City and Chamber partner to award more than \$1,750,000 in grants to local businesses and non-profit organizations impacted by the Coronavirus pandemic.**

On October 18, 2021 the City of Glendora, in partnership with the Glendora Chamber of Commerce, launched the Small Business and Non-Profit Rescue Grant Programs to help local businesses and organizations mitigate the financial hardships resulting from the COVID-19 pandemic.

Funded by the American Rescue Plan Act (ARPA) funds received by the City, the Small Business and Non-Profit Rescue Grant Programs provided grants from \$5,000-\$25,000 to be used as working capital to cover the day-to-day business operating expenses such as rent/lease payments, mortgage payments, payroll and benefit costs, utility expenses, or expenses incurred to adopt safer operating procedures. Non-profits could also utilize the grant for direct service provision to the community.

“Glendora’s small businesses and non-profits are an important and vital part of our community,” Mayor Davis said. “That is why the City Council unanimously voted to launch and fund these programs, to get the funds out as quickly as possible, and to provide much needed financial support to those impacted by the pandemic.”

The City Council initially seeded the Small Business Rescue Grant Program with \$1,000,000, but given the need seen in our community increased its allocation up to \$1,620,000 to fully fund all eligible and complete applications submitted at the time of consideration. To date, 69 local businesses have been awarded a grant resulting in the City and Chamber awarding nearly \$1,600,000 in financial assistance to small businesses and nearly \$150,000 to six non-profit organizations.

“The local small business community has been impacted time and again, navigating closures and restrictions on operations, as our community has endured the pandemic. This partnership with the City gives us the opportunity to lend a hand and is critical to help sustain small businesses. I want to thank the City for its support and investment in our community,” said Joe Cina, President and CEO of the Glendora Chamber of Commerce.



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On March 11, 2021, President Biden signed into law the American Rescue Plan Act to further promote recovery from the economic and health effects of the COVID-19 pandemic. The American Rescue Plan Act (ARPA) established the Coronavirus State Fiscal Recovery Fund (CSFRF) and Coronavirus Local Fiscal Recovery Fund (CLFRF), which provides a combined \$350 billion in assistance to eligible state, local, territorial, and Tribal governments to assist in the economic and health recovery by providing resources to address impacts resulting from the crisis.

On October 12, 2021, the City Council approved a two-year Expenditure Plan for all its American Rescue Plan Act funding, focusing on community-facing programs first, such as the Small Business and Non-Profit Rescue Grant Programs to help support our community. The City of Glendora will receive the funds in two installments.

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