

CALIFORNIA
CITY OF **GLENDORA**
Pride of the Foothills



COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR JULY 1, 2018 THROUGH JUNE 30, 2019

CITY OF GLENDORA, CALIFORNIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
WITH THE INDEPENDENT AUDITORS' REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

PREPARED BY
THE CITY OF GLENDORA FINANCE DEPARTMENT

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For the Year Ended June 30, 2019
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Transmittal Letter

December 18, 2019

Honorable Mayor, City Council and Citizens of the City of Glendora:

It is a pleasure to submit the Comprehensive Annual Financial Report (CAFR) of the City of Glendora for the fiscal year ended June 30, 2019. The report and accompanying independent audit are published pursuant to State law and the requirements of Sections 2.08.070 and 2.20.030(2) of the Glendora Municipal Code. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with Generally Accepted Auditing Standards (GAAS) by an independent auditing firm of licensed certified public accountants.

While traditionally addressed to the governing legislative body of the City, this report is also intended to provide relevant financial information to the citizens of the City of Glendora, City staff, creditors, investors and other concerned readers. We encourage all readers to contact the Finance Department with any questions or comments concerning this report.

Purpose and Management Responsibility

The report consists of management's representations concerning the finances of the City of Glendora. Management assumes full responsibility for the completeness and reliability of all the information presented. To provide a reasonable basis for making these representations, management of the City of Glendora has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits. As such, the City of Glendora's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and component units of the City of Glendora.

Audited Financial Statements

The City's financial statements have been audited by The Pun Group LLP, a firm of licensed certified public accountants. The independent auditors concluded, based on the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion of the City's financial statements for the fiscal year ended June 30, 2019. The independent auditor's report is presented as the first component of the financial section of this CAFR.

Organization of Report

The Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Glendora's MD&A can be found in the Financial Section, immediately following the independent auditor's report.

City of Glendora Profile

The City of Glendora was incorporated in 1911 and encompasses 19.86 square miles. The City is located in the foothills of the San Gabriel Mountains in Northeastern Los Angeles County. It is 28 miles east of downtown Los Angeles and 30 miles west of San Bernardino. Neighboring communities include San Dimas, Azusa, and Covina.

The City of Glendora is a California General Law city that operates under the Council-Manager form of government. The City Council, which consists of five members, is elected at large and each serves a term of four years. Annually, the Council meets and elects from its membership, a Mayor and a Mayor Pro Tem to serve a single-year term. The Mayor serves as the presiding officer of the City Council. In October 2017, the City Council adopted the move to district elections, which will be implemented over two election cycles in conjunction with the consolidated State elections, in March 2020 (Districts 2, 3 and 5) and 2022 (Districts 1 and 4).

The City Council serves as the legislative and policy-making body of the City, the Housing Authority, and as the Successor Agency to the former Glendora Redevelopment Agency, enacting all ordinances and operating resolutions, adopting of the annual budget, appointing commissions and committees, and hiring the City Manager and City Attorney. The City Manager serves as chief executive officer and is responsible for implementing the policies, ordinances and directives of the City Council, for overseeing the day-to-day operations of the City, and for appointing, with City Council concurrence, department directors. The City Attorney is responsible for the legal affairs of the City and works in conjunction with the City Manager to implement the policies set forth by the City Council.

City Services

The City provides a wide range of services, including police protection, public works, water, storm drainage, planning and development, park and landscape maintenance, code enforcement, building inspection, library facilities, and senior citizen/handicap transportation. Fire protection and flood control services are provided by Los Angeles County. Many recreation programs for all age groups and services for the mature adult population are provided year round. The City provides for trash collection services through a contracted third party.

Glendora is a family friendly community with a population of over 52,000. The community enjoys over one million acres in park and open space area. The City has been recognized in the San Gabriel Valley as the Best Friendly City or Downtown for eight consecutive years (2012 - 2019). The City has also been recognized as Playful City USA for seven years (the program has since been discontinued) and many other awards and acknowledgements, which can be found on the City's website.

The City is comprised of a majority of single-family homes, condominiums and apartments as well as a mixture of retail, office, light industrial, and service entities, providing a solid tax base for the City. Most businesses are oriented toward serving local residents and visitors. This local business environment and the availability of amenities in the community make Glendora a desirable community in which to live, work and play.

Budgetary Policy and Control

The annual budget serves as the foundation for the City of Glendora's financial planning and control. The City Council adopts a budget recommended by the City Manager. The budget is prepared by department, fund and program. After adoption, the City Council may modify appropriations at any time with majority approval. Changes in appropriations at the fund level during the year must be submitted by the City Manager to the City Council for review and approval, and must be accompanied by appropriate fiscal impact analysis. The level of expenditures is controlled at the fund level. The City Manager is authorized to transfer budgeted appropriations within the control accounts, including capital projects, provided no change is made to the total amount provided for any one fund.

Economic Condition and Outlook

Information presented in the City's financial statements is best understood within the context of our broader economic conditions. The national economy continues to improve with a projected forecast of steady, yet modest GDP growth. Based on recent data from the Bureau of Labor Statistics, unemployment continues to decline, as of October 2019, the national unemployment rate was reported at 3.6% and for California at 3.9% per the Bureau of Labor Statistics. This sets a record low for California in a data series going back to the 1970s. Overall, it appears the U.S. economy is expected to continue improving at a steady rate.

Local Economy

According to the February 2019-2020 Economic Forecast and Industry Outlook prepared by the Los Angeles County Economic Development Corporation, *"...the trend of aggregate Californian economic confidence should continue. These good expectations are forecast to include 3.0 percent gross state product growth in both 2019 and 2020, furthering the trend of Californian economic growth exceeding national growth."*

The City of Glendora also continues to see economic improvement, although challenges remain. The City's major revenue sources are property taxes, sales taxes, and licenses/fees. The City also receives revenue through the State of California, including gasoline taxes, which are apportioned by the State based upon population, and property taxes in-lieu of motor vehicle license fees, which are apportioned similarly to property taxes. Revenue projections for fiscal year 2018-2019 were based on conservative estimates to account for changes in development projects and modest economic growth.

While property taxes overall have seen an increase, according to data provided by HdL Companies, Glendora's median home prices decreased by a seemingly immaterial amount of 0.86% in the 2019 tax year. Median home prices are \$575,000, with average sales at \$656,000. Sales tax is the other largest revenue source that has seen steady improvement. This revenue source is most vulnerable to changes in the economy since consumer goods represent

approximately 57.8% of Glendora's sales tax revenues and auto sales represent 22.6% of the sales tax revenues. The continued trends towards online purchasing adversely impact this revenue. To offset this uncertainty, the residents of Glendora passed Measure E on March 5, 2019. Measure E is a 0.75% transaction and use tax (sales tax) estimated to raise approximately \$4.2 million to \$5 million in fiscal year 2020.

On the expense side, total General Fund expenditures (before transfers) increased by \$0.61 million in fiscal year 2018-2019 from the prior fiscal year, largely associated with increased personnel costs and more specifically, CalPERS related pension costs. Transfers of \$2.38 million were made to the City Capital Projects fund, Pension Stabilization Fund, and Technology Fund per City Council action and policy (related to the General Fund reserve policy).

Citywide expenditures totaled \$57.3 and \$53.9 million for the years ended June 30, 2019 and 2018 respectively. Programs and services have been maintained at prior year levels and service levels kept constant, except for City Council approved new projects and programs. Pressures to the cost of providing these programs and services include, but are not limited to, increased labor costs, increasing pension costs and unfunded state and federal mandates (i.e., increasing minimum wages and part time benefits, storm water runoff permit fees etc.).

Relevant Financial Policies

Financial Planning

Each year the City engages in two comprehensive processes of financial planning and review. The first occurs as part of the City Council/Successor Agency Board's review of the City Manager's proposed budget in June prior to the commencement of the fiscal year beginning July 1st. The second is the mid-year review that analyzes the operating results for the first half of the fiscal year. The mid-year review offers analyses of the City's financial position, with particular emphasis on the General Fund. The focal point of both reviews is the City's five-year General Fund revenue and expenditure projection. In this light, financial planning assumes a longer-range perspective. In addition to the budget process review, the City prepares monthly reports for department review and quarterly reports for the City Council and public with narrative commentary along with financial data. The City Council and Executive staff meet semi-annually for strategic planning. Local, regional and statewide issues are shared and discussed publicly addressing the current and future financial planning of the City.

Financial Policies

The City Council adopts a comprehensive list of Financial Policies annually with the adoption of the budget. The Fiscal and Budgetary Policies address a wide range of fiscal management issues, budgetary control, treasury management, reserve ratios, infrastructure, financing methods and employee compensation. The entire Fiscal and Budgetary policy is included in the adopted budget for fiscal year 2018-19. On June 25th, 2019, City Council approved resolution CC2019-38, to update and amend the Fiscal & Budgetary Policies that were effective immediately and applied to fiscal year 2019. Updates to the policies include reallocation of the contingency reserve transfer, which will now allocate 30% to the Pension Stabilization Fund (combined with the General Fund for presentation purposes).

Cash Management

The City manages a pooled investment program for all funds in which temporarily idle cash is invested in a variety of instruments. The investment program is managed in accordance with the Investment Policy approved by the City Council. Safety, liquidity, and yield, in that order, are the objectives of the investment program. Investments are diversified among investment tools that include certificates of deposit, Federal agency securities and the State of California's Local Agency Investment Fund (LAIF). Monthly reports on investment status and activity are presented to the City Council.

Risk Management

In 1986, the City became an originating member of the Independent Cities Risk Management Authority (ICRMA), a joint powers authority of 15 California cities, for the purpose of pooling the City of Glendora's risk for general liability and workers' compensation losses with those of other member cities. The City maintains self-insurance programs for worker's compensation and general liability insurance up to a maximum of \$500,000 and \$300,000 per occurrence, respectively. General liability claims, which exceed the self-insured retention (SIR) are covered by ICRMA up to a maximum of \$3,000,000 per incident. Worker's compensation claims that exceed the (SIR) are insured by ICRMA up to the California statutory limits for worker's compensation. The City contracts with third party administrators who handle all claims against the City.

Major Initiatives

The City of Glendora City Council and the City's executive management team have dedicated significant attention and resources to accomplishing the objectives set forth under the umbrella of the Strategic Plan. Guiding the City's efforts during fiscal year 2018-2019 were five individual goals: Enhance economic development with community involvement, enhance services to support the evolving community in a changing environment, enhance internal and external communication, and maintain and improve the city's infrastructure and facilities.

Several capital projects were completed over the course of fiscal year 2018-2019, including ADA improvements to the Equestrian Center, major water main replacements such as Laurel Avenue, and Rehabilitation of the Sierra Madre Reservoir. Other various street improvements were completed during the year such as, Foothill Oak Tree Crosswalk, Glendora Avenue resurfacing, and Auto Center/Amelia Avenue. Future major capital projects include facility repairs and upgrades, Street Improvements, and Water Main and Booster Improvements. There is approximately \$12.5 million in ongoing and new capital projects.

The City continues to address various labor compensation changes imposed through legislation in the area of the Fair Labor Standards Act (FLSA) overtime calculation, Affordable Care Act (ACA), changes in collection regarding union dues and pension increases due to the CalPERS changes to the discount rate. To offset these rapidly rising pension costs, City Council approved the issuance of \$64,420,000 in Pension Obligation Bonds to pay down virtually all of the City's actuarial accrued liability.

Award and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a certificate of Achievement for Excellence in Financial Reporting to the City of Glendora for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018. This was the 18th year within the last 19 years the government has received this prestigious award. (In 2006 the City did not submit application due to the challenges and complications of its accounting system computer conversion). In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized CAFR. The report satisfied generally accepted accounting principles (GAAP), government accounting standard board (GASB) pronouncements and other legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current CAFR continues to meet the requirements for a continued receipt of the Certificate of Achievement, and we are submitting it to the GFOA to determine its eligibility for another Certificate.

The preparation and publication of this report was made possible by the dedicated service of the entire Finance Division of the Administrative Services Department under the leadership of the Administrative Services Director/City Treasurer, June Overholt, Assistant Director - Finance, Kyle Johnson and Accounting Manager, Brittany Aguilar. Appreciation is also extended to City departments for their support in planning and conducting the fiscal functions of the City, the commitment of all City employees, as well as the Mayor and City Council for their support and encouragement toward achieving and maintaining the highest standards for the management of the City of Glendora's finances. Through continued partnership with the community that we serve, the City of Glendora will continue to be a leader in effective municipal governance and maintain its high quality of life.



Adam Raymond
City Manager



June Overholt
Administrative Services Director/City Treasurer

ELECTED AND APPOINTED OFFICIALS



Judy Nelson
MAYOR



Michael Allawos
MAYOR PRO TEM



Gary Boyer
COUNCIL MEMBER



Karen Davis
COUNCIL MEMBER



Mendell Thompson
COUNCIL MEMBER

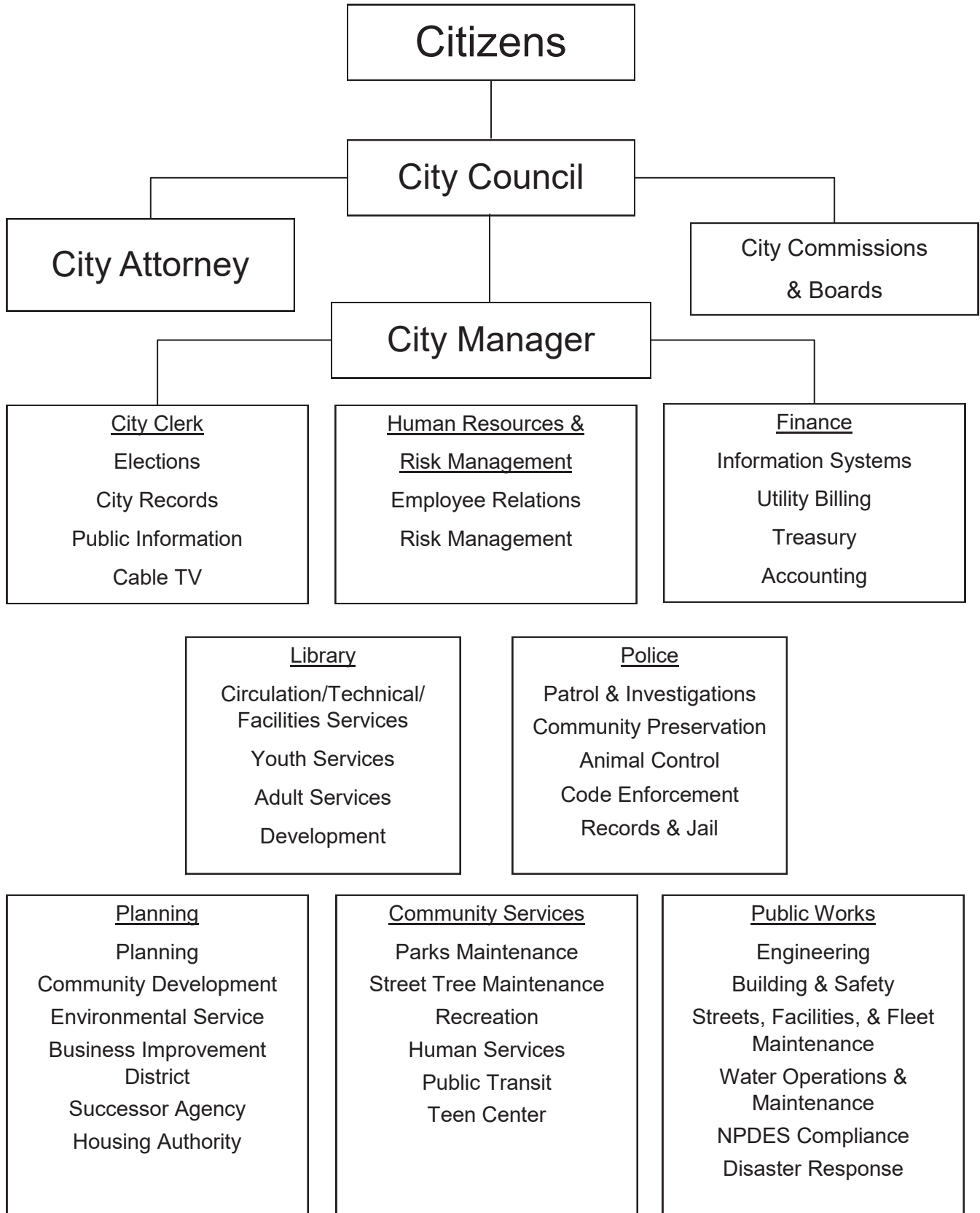
ADVISORY BODIES

- Community Services Commission •
- Planning Commission • Board of Library Trustees •
- Water Commission • Business Improvement District Advisory Board •

APPOINTED OFFICIALS & DEPARTMENT HEADS

Adam M. Raymond.....City Manager
 Kathleen R. Sessman.....City Clerk/Communications Director
 Vacant.....Human Resources Director
 June A. Overholt.....Finance Director/City Treasurer
 Lisa Rosales.....Police Chief
 Jeff Kugel.....Planning Director
 Alison Sweet.....Interim Public Works Director
 Janet Stone.....Library Director
 John Aguirre.....Community Services Director

CITY-WIDE ORGANIZATIONAL CHART





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Glendora
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO

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INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and the Members of the City Council
of the City of Glendora
Glendora, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Glendora, California (the "City") as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Honorable Mayor and the Members of the City Council
of the City of Glendora
Glendora, California
Page 2

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Budgetary Comparison Schedule, the Schedule of Changes in Net Pension Liability and Related Ratios, the Schedule of the City's Proportionate Share of the Net Pension Liability and Related Ratios, the Schedule of Contributions - Pensions, the Schedule of Changes in Net Other Postemployment Benefits Liability and Related Ratios, and the Schedule of Contributions – Other Postemployment Benefits on pages 3 to 14 and 95 to 105 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The Introductory Section, the Combining and Individual Nonmajor Fund Financial Statements, and the Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining and Individual Nonmajor Fund Financial Statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Nonmajor Fund Financial Statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2019, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Santa Ana, California
December 18, 2019



Management's Discussion and Analysis

The management of the City of Glendora, California (City) presents this narrative overview and analysis of the financial activities of the City as of, and for the fiscal year ended, June 30, 2019. Since Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts, we encourage readers to consider the information presented here in conjunction with additional information furnished in the Letter of Transmittal and the accompanying Basic Financial Statements.

Financial Highlights

- At June 30, 2019, the City's net position was \$152 million. Of this amount, the negative \$4.3 million is unrestricted, due to an increase in current liabilities and deferred inflows of resources primarily related to pension (GASB 68) and other post employment benefits (GASB 75) liabilities. Referenced in Note 13 of the Notes to the Basic Financial Statements, its discussed that in September 2019, the City issued \$64.4 million of taxable pension obligation bonds to pay down virtually all of the City's actuarial accrued liability.
- The City's total net position increased from the prior fiscal year 2017-2018 by \$4.2 million. This is comprised of governmental activities which decreased by \$0.14 million and business-type activities which increased net position by \$4.4 million. The net investment in capital assets in Governmental Activities did not materially change from fiscal year 2018. The net investment in capital assets in Business-Type Activities increased by \$2.4 million due to the completion of the two-year Sierra Madre Reservoir Rehabilitation, Loraine water main replacement, and other various infrastructure and water main improvements throughout the City.
- The City's total governmental funds reported combined fiscal year 2018-2019 fund balances of \$49.2 million, an increase of \$2.2 million in comparison with the prior fiscal year of \$47 million. Of this total, \$6.5 million, or approximately 13.2% of this total is nonspendable (not available for new spending). There is \$20.3 million, or 41.3% in the restricted fund balance category, which is spendable. The committed fund balance category of \$12.8 million represents the City's contingency reserve. The assigned fund balance of \$9.6 million represents amounts intended to be used for specific purposes, but are not formally restricted or committed.
- General Fund operational revenues exceeded operational expenditures by \$3,207,061. After net transfers related to the General Fund reserve policy of \$2,370,643 (a maximum of 45% of the fund balance should be committed for emergency contingencies which include economic uncertainties, local disasters, recession or other financial hardships and to subsidize unforeseen operating or capital needs and finally, for cash flow requirements) to the Capital Projects Fund, Pension Stabilization Fund, Technology Fund and other non-reserve policy transfers of \$47,645, the net change in fund balance was a positive \$1,652,855. However, \$0.71 million of the \$1.6 million net change is assigned to PERS and OPEB in the Pension Stabilization Fund (combined and reported in General Fund activity) per the General Fund reserve policy.

- Total Committed General Fund balance of \$12.8 million is for future contingencies. Total Assigned General Fund balance of \$2.7 million is comprised of \$0.02 million for capital projects, \$0.63 million for compensated absences, \$2.1 million for CalPERS retirement costs and other post-employment benefits, and the remainder for general government. This combined Committed and Assigned amount represents a 54% reserve ratio to General Fund expenditures.
- Operating income for the City's business-type water enterprise activity (Water Fund Operation and related Capital Projects) for fiscal year 2018-2019 was \$4.3 million. Total net position for the water enterprise is \$72.2 million. This is an increase from prior year's net position of \$67.6 million.

Overview of the Financial Statements

The City is required to present its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) as promulgated by the Government Accounting Standard Board (GASB) pronouncements.

The City of Glendora's Basic Financial Statements are comprised of three components:

- ❖ Government-Wide Financial Statements
- ❖ Fund Financial Statements
- ❖ Notes to the Financial Statements

This report also contains other supplementary information in addition to the Basic Financial Statements.

Government-Wide Financial Statements

The *Government-Wide Financial Statements* are designed to provide readers with a broad overview of the City's finances, reported in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Glendora is improving or declining.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event causing the change occurs, regardless of the timing of related cash flows. Thus, with the use of the accrual basis of accounting, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both the Government-Wide Financial Statements distinguish City functions that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, community services, library, and public works. The business-type activities of the City are the Water Enterprise, and the La Petra Senior Center.

Pursuant to ABX1 26 ("AB 26") approved by Governor Brown on June 28, 2011 and upheld by the California State Supreme Court on December 29, 2011, the Community Redevelopment Agency of the City of Glendora ("Agency") was dissolved on January 31, 2012. The Net Position and changes in Net Position of the Agency, as of June 30, 2019, can be found in the Fiduciary Fund Section of the Government-Wide Financial Statements.

Fund Financial Statements

A *fund* is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The City of Glendora, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities.

The City of Glendora maintains 33 individual governmental funds. Information is presented separately in the governmental funds Balance Sheet and governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund which is considered to be a major fund for the purposes of this report. Data from the remaining 32 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these *nonmajor* governmental funds is aggregated into *combining statements* elsewhere in this report.

The City of Glendora adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement has been provided for each governmental fund to demonstrate compliance with this budget.

Proprietary Funds – The City of Glendora maintains two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its Water Operations. Internal service funds utilize an accounting mechanism used to accumulate and allocate costs internally among the City's various functions. Internal service funds are presented as proprietary funds because both enterprise and internal service funds follow the accrual basis of accounting. The City uses internal service funds to account for its Worker's Compensation Self-Insurance, General Liability Self-Insurance, Vehicles and Technology operations. Because these services predominantly benefit the governmental rather than business-type activities, they have been included within governmental activities in the government-wide financial statements.

The nonmajor proprietary funds financial statements only include the La Fetra Fund, which was closed and operations were merged into the General Fund as of June 30, 2019.

Fiduciary Funds – Fiduciary funds are used to account for resources legally held for the benefit of parties outside of the City. Fiduciary funds are not reflected in the government-wide financial statements because the assets of those funds are *not* available to support the City's own programs. As a result of the dissolution of the Community Redevelopment Agency per AB 1484, the activities of the Successor Agency to the Former Community Redevelopment Agency are reported as a Private-Purpose Trust Fund in the Fiduciary Fund section. The fiduciary fund statements follow the proprietary fund financial statements.

Notes to the Basic Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements.

Other information – In addition to the basic financial statements and accompanying notes, this report also presents Required Supplementary Information consisting of budgetary comparison schedules, notes to the budgetary comparison schedules, the City's net pension liability – Miscellaneous Plan, the City's proportionate share of the net pension liability – Safety Plan, the related schedule of contributions, the City's net otherpostemployment benefits liability, and the related schedule of contribution.

Government-Wide Financial Analysis

The government-wide financial statements provide information about the City's overall financial picture from the perspective of all the City's governmental and business-type funds combined together. This form of financial reporting is intended to provide a perspective similar to that found in the private sector with its full accrual accounting basis and elimination or reclassification of internal service activities. The government-wide financial statements provide long-term and short-term information about the City's overall financial condition. The following analysis addresses the financial statements of the City as a whole.

Statement of Net Position – Over time, net position may serve as a useful indicator of a government's financial condition. In the case of the City of Glendora, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$152 million as of June 30, 2019. By far the largest portion of the City's net position, \$136 million, or 89.5%, reflects its net investment in capital assets (e.g. land, intangibles, infrastructure, buildings and improvements, and equipment) less any related debt still outstanding used to acquire those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position. The City uses these capital assets to provide services to citizens; consequently, these assets are not available to fund future spending.

City of Glendora
Management's Discussion and Analysis (MD&A) (Unaudited) (Continued)
For the Year Ended June 30, 2019

The following table reflects the Summary of Net Position for the fiscal year ended June 30, 2019 with the comparative data for the fiscal year ended June 30, 2018.

	City of Glendora					
	Summary of Net Position					
	As of June 30, 2019 and 2018					
	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Assets:						
Current and other assets	\$ 62,319,461	\$ 58,493,564	\$ 28,603,426	\$ 26,218,738	\$ 90,922,887	\$ 84,712,302
Capital assets	81,983,732	81,826,070	74,330,517	73,059,861	156,314,249	154,885,931
Total assets	<u>144,303,193</u>	<u>140,319,634</u>	<u>102,933,943</u>	<u>99,278,599</u>	<u>247,237,136</u>	<u>239,598,233</u>
Deferred Outflows of Resources:						
Pension related items	10,114,300	12,304,854	1,120,712	1,717,149	11,235,012	14,022,003
OPEB related items	302,168	282,098	117,510	109,705	419,678	391,803
Deferred charges on refunding	-	-	1,221,277	1,294,815	1,221,277	1,294,815
Total outflows of resources	<u>10,416,468</u>	<u>12,586,952</u>	<u>2,459,499</u>	<u>3,121,669</u>	<u>12,875,967</u>	<u>15,708,621</u>
Liabilities:						
Current liabilities	8,943,283	7,219,273	4,187,878	4,227,070	13,131,161	11,446,343
Long-term liabilities	61,752,006	62,126,139	30,041,082	31,289,834	91,793,088	93,415,973
Total liabilities	<u>70,695,289</u>	<u>69,345,412</u>	<u>34,228,960</u>	<u>35,516,904</u>	<u>104,924,249</u>	<u>104,862,316</u>
Deferred Inflows of Resources:						
Pension related items	1,958,762	1,309,608	209,610	294,895	2,168,372	1,604,503
OPEB related items	726,784	775,402	282,638	301,546	1,009,422	1,076,948
Total inflows of resources	<u>2,685,546</u>	<u>2,085,010</u>	<u>492,248</u>	<u>596,441</u>	<u>3,177,794</u>	<u>2,681,451</u>
Net position:						
Net investment in capital assets	81,116,968	81,015,708	54,883,183	52,520,608	136,000,151	133,536,316
Restricted	20,354,676	19,234,970	-	-	20,354,676	19,234,970
Unrestricted	(20,132,818)	(18,774,514)	15,789,051	13,766,315	(4,343,767)	(5,008,199)
Total Net Position	<u>\$ 81,338,826</u>	<u>\$ 81,476,164</u>	<u>\$ 70,672,234</u>	<u>\$ 66,286,923</u>	<u>\$ 152,011,060</u>	<u>\$ 147,763,087</u>

Changes in Net Position – In fiscal year 2018-2019, the City's governmental activities total revenues and transfers of \$41.4 million was less than expenses of \$41.5 million by \$0.13 million. The City's expenses cover a range of services. For governmental activities, the expenditures were in Public Safety (\$20.0 million), followed by Public Works (\$8 million), Community Services (\$7.1 million), General Government (\$3.8 million), Library (\$2.4 million), and Interest and Fiscal Charges (\$0.13 million). Further analysis is provided within the governmental and business-type activities sections on the following pages.

A large portion of the net position is restricted for specific purposes such as \$3.5 million for Public Works, \$12.6 million for Community Services, and \$1.8 million for Affordable Housing. The deficit balance in unrestricted net position is due to compliance with GASB 68 and 75, which requires the City to record the liabilities for Pension and OPEB related items in the government-wide statements previously only required to report the accumulated difference between annual cost and the annual required contribution.

**City of Glendora
Management's Discussion and Analysis (MD&A) (Unaudited) (Continued)
For the Year Ended June 30, 2019**

Governmental Activities

Governmental Activities - Governmental activities reflects a decrease of \$0.14 million in net position for 2018-2019. A comparison of the cost of services by function for the City's governmental activities is shown below, along with the revenues used to cover the net expenditures of the governmental activities, and with the comparative data from fiscal year 2017-2018.

City of Glendora Statement of Changes in Net Position Fiscal Year Ended June 30, 2019 With comparative data for fiscal year ended June 30, 2018						
	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Program Revenues:						
Charges for services	\$ 6,282,672	\$ 6,075,395	\$ 19,250,862	\$ 20,832,928	\$ 25,533,534	\$ 26,908,323
Operating grants and contributions	5,646,283	4,514,126	-	-	5,646,283	4,514,126
Capital grants and contributions	1,365,236	855,331	-	-	1,365,236	855,331
Total program revenues	<u>13,294,191</u>	<u>11,444,852</u>	<u>19,250,862</u>	<u>20,832,928</u>	<u>32,545,053</u>	<u>32,277,780</u>
General Revenues:						
Property taxes	13,347,134	12,574,759	-	-	13,347,134	12,574,759
Transient occupancy taxes	165,960	142,169	-	-	165,960	142,169
Sales taxes	9,030,480	8,955,740	-	-	9,030,480	8,955,740
Franchise taxes	2,281,885	2,119,473	-	-	2,281,885	2,119,473
Business license taxes	426,302	409,943	-	-	426,302	409,943
Other taxes	265,367	298,883	-	-	265,367	298,883
Motor vehicle in lieu - unrestricted	25,298	27,692	-	-	25,298	27,692
Use of money and property	2,221,670	721,025	1,060,941	(19,251)	3,282,611	701,774
Other	205,690	266,278	-	-	205,690	266,278
Gain/(Loss) on sale of property	11,593	(9,013)	-	-	11,593	(9,013)
Total general revenues	<u>27,981,379</u>	<u>25,506,949</u>	<u>1,060,941</u>	<u>(19,251)</u>	<u>29,042,320</u>	<u>25,487,698</u>
Program Expenses:						
General government	3,846,437	3,561,244	-	-	3,846,437	3,561,244
Public safety	19,982,668	18,914,850	-	-	19,982,668	18,914,850
Community services	7,149,670	7,494,693	-	-	7,149,670	7,494,693
Library	2,404,506	2,283,735	-	-	2,404,506	2,283,735
Public works	8,015,177	8,052,948	-	-	8,015,177	8,052,948
Interest and fiscal charges	134,211	173,515	-	-	134,211	173,515
Water	-	-	15,806,731	13,349,460	15,806,731	13,349,460
La Fetra Rental	-	-	-	54,161	-	54,161
Total expenses	<u>41,532,669</u>	<u>40,480,985</u>	<u>15,806,731</u>	<u>13,403,621</u>	<u>57,339,400</u>	<u>53,884,606</u>
Excess(Deficiency) Before Transfers	<u>(257,099)</u>	<u>(3,529,184)</u>	<u>4,505,072</u>	<u>7,410,056</u>	<u>4,247,973</u>	<u>3,880,872</u>
Transfers	119,761	(90,267)	(119,761)	90,267	-	-
Change in Net Position	<u>(137,338)</u>	<u>(3,619,451)</u>	<u>4,385,311</u>	<u>7,500,323</u>	<u>4,247,973</u>	<u>3,880,872</u>
Net Position - Beginning of Year	81,476,164	85,095,615	66,286,923	58,786,600	147,763,087	143,882,215
Net Position - End of Year	<u>\$ 81,338,826</u>	<u>\$ 81,476,164</u>	<u>\$ 70,672,234</u>	<u>\$ 66,286,923</u>	<u>\$ 152,011,060</u>	<u>\$ 147,763,087</u>

Total Program Revenues from governmental activities were \$13.3 million in fiscal year 2018-2019. Per GASB 34, program revenues are derived directly from the program itself or from parties outside the reporting government's taxpayers or citizens. Program Revenues reduce the net cost of the functions financed from the government's general revenues. As reflected in the table above, 47.3% of the Governmental Program Revenues came from Charges for Services (which includes licenses and permits, plan check fees, recreation fees, police special service fees, and other revenues), 42.5% from the Operating Grants and Contributions category (including restricted revenues such as Gas Tax, Asset Forfeitures and Federal/State Grants), and 10.2% are from Capital Grants and Contributions.

**City of Glendora
Management's Discussion and Analysis (MD&A) (Unaudited) (Continued)
For the Year Ended June 30, 2019**

Program revenues increased by \$1.85 million primarily due to an increase of \$0.80 million in receipts from capital grants related to participation in the Equitable Sharing Program. In addition, the City received \$0.66 million more in Road and Rehabilitation revenues than in fiscal year 2017-2018.

As illustrated, 68% of government services were funded by General Revenues and transfers. General Revenues consist of all other revenues not categorized as program revenues such as various taxes, and the use of money and property. Items such as public safety services (Pension Obligation Bond) are supported through General Revenues.

General Revenues from governmental activities accounted for 68% of total City revenues, and Program revenues were 32%. Total General Revenues from governmental activities were \$28 million in fiscal year 2018-2019. Property taxes comprised the largest percentage of General Revenues, 47.7% or \$13.3 million received during the fiscal year.

Business-Type activities net position was \$70.7 million, an increase of \$4.4 million from the prior fiscal year. Total program revenues from Business-Type Activities were \$19.3 million. Total expenses for the Business-Type activities were \$15.8 million for fiscal year 2018-2019. The increase in net position was income from sales over operating expenditures in the Water Fund, as well as positive market performance from the City's investments as of June 30, 2019.

Revenue Highlights

As demonstrated in the chart below, revenues received by the entire City's governmental funds were \$41.3 million in fiscal year 2018-2019, an increase of \$4.4 million from fiscal year 2017-2018. This increase consists primarily of increases in taxes revenue (\$0.79 million) based on property values, increase in use of money and property (\$1.5 million) due to positive investment market performance and GASB 31 unrealized gains, and as noted earlier, increases in intergovernmental revenue (\$1.9 million) from participation in the Equitable Share Program and Road and Rehabilitation revenue.

Statement of Revenues by Category
All Governmental Funds

	2019	%	2018	%
Taxes	\$ 26,123,016	63.23%	\$ 25,329,122	68.67%
Licenses & permits	1,499,759	3.63%	1,445,308	3.92%
Intergovernmental	7,981,769	19.32%	6,113,910	16.57%
Charges for service	2,246,014	5.44%	2,269,061	6.15%
Use of money & property	2,430,809	5.88%	902,218	2.45%
Fines and forfeitures	346,940	0.84%	390,042	1.06%
Contributions	168,857	0.41%	48,824	0.13%
Miscellaneous	518,050	1.25%	389,258	1.06%
Total	\$ 41,315,214	100.00%	\$ 36,887,743	100.00%

**City of Glendora
Management's Discussion and Analysis (MD&A) (Unaudited) (Continued)
For the Year Ended June 30, 2019**

General Fund revenues for fiscal year 2018-2019 increased by \$2.1 million from fiscal year 2017-2018. The increase in revenue in fiscal year 2018-2019 is primarily attributable to a \$1 million combined increase between property and sales taxes and \$0.98 million increase in interest revenue from GASB 31 unrealized gains.

Statement of Revenues by Category
General Fund

	2019	%	2018	%	% Change
Taxes	\$ 25,517,128	79.00%	\$ 24,500,967	81.13%	4.1%
Licenses & permits	1,499,759	4.64%	1,445,308	4.79%	3.8%
Intergovernmental	877,351	2.72%	811,358	2.69%	8.1%
Charges for service	2,048,880	6.34%	2,079,530	6.89%	-1.5%
Use of money & property	1,752,671	5.43%	768,552	2.54%	128.0%
Fines and forfeitures	346,940	1.07%	390,042	1.29%	-11.1%
Contributions	23,630	0.07%	-	0.00%	
Miscellaneous	235,666	0.73%	204,609	0.68%	15.2%
Total	\$ 32,302,025	100.00%	\$ 30,200,366	100.00%	7.0%

Expense Highlights

Functional expenses for the years ended June 30, 2019 and 2018 for Governmental Activities were as follows:

	Cost of Governmental Activities			
	Total Cost of Services		Net Cost of Services	
	2019	2018	2019	2018
General Government	\$ 3,846,437	\$ 3,561,244	\$ 3,193,099	\$ 2,899,833
Public Safety	19,982,668	18,914,850	17,594,330	17,431,085
Community Services	7,149,670	7,494,693	4,367,861	4,509,696
Library	2,404,506	2,283,735	2,199,433	2,152,384
Public Works	8,015,177	8,052,948	749,544	1,869,620
Interest on LT Debt	134,211	173,515	134,211	173,515
Total	\$ 41,532,669	\$ 40,480,985	\$ 28,238,478	\$ 29,036,133

Expenses for the City totaled \$57.3 and \$53.9 million for the years ended June 30, 2019 and 2018, respectively. Of these total expenses, governmental activities incurred \$41.5 and \$40.5 million and business-type activities incurred \$15.8 and \$13.4 million during the years ended June 30, 2019, and 2018, respectively.

Financial Analysis of the Government Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The City's governmental funds focus information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balance of \$49.2 million, an increase of \$2.2 million from the prior year. Of this total \$49.2 million of fund balance, approximately \$6.5 million is "Nonspendable" as it represents an advance receivable from the Successor Agency. \$20.3 million is "Restricted" to complete special activities and capital improvement projects or debt service commitments, \$12.8 million is "Committed" for future contingencies, and \$9.6 million is "Assigned" for various purposes. The remainder of the combined fund balance is negative \$0.09 million and currently classified as unassigned due to special revenue funds for grants processed on a reimbursement basis.

The General Fund is the primary operating fund of the City of Glendora. As a measure of the General Fund's accumulated resources, it is useful to compare spendable fund balance to total expenditures. Spendable fund balance of \$15.6 million, represents 53.5% of 2019 General Fund expenditures.

A component of spendable fund balance, \$12.8 million, has been committed by the City Council (and incorporated into the City's Financial Policies) for future emergency contingencies. The committed fund balance for emergency contingencies reserve is established at a maximum of 45% of prior year operating General Fund expenditures (excluding capital outlay and debt service expenditure), and that amounts in excess of 45% at year-end should be transferred per the policy to the Capital Projects Fund, Pension Stabilization Fund, and any deficit internal service fund. As of June 30, 2019 the contingencies reserve equal 44% of fiscal year 2019 operating expenditures. As of June 30, 2019 the City transferred \$2.38 million, \$1.2 million into the Capital Projects Fund, \$0.71 million into Pension Stabilization Fund (combined with the General Fund for presentation purposes), \$0.47 million into Technology Fund related to the General Fund reserve policy.

Proprietary Funds - The City's presentation of proprietary funds (Water and other enterprises) provides the same type of information found in the government-wide financial statements, but offers additional detail in the form of a Statement of Cash Flows. Net Position of the Water Fund, inclusive of capital assets, is \$72.2 million as of June 30, 2019. Unrestricted assets are \$17.3 million. Assets invested in capital infrastructure, and thus unavailable for disbursement, equal \$54.9 million, net of accumulated depreciation. As previously noted above, the non-major proprietary fund, La Fetra, was merged with the General Fund.

General Fund Budgetary Highlights

The City's adopted General Fund budget was amended throughout the fiscal year. The amendments included adjustments for various transfers between line items and adjustments approved by Council.

The variance between the final amended revenue budget and actual results of \$1,864,376 represents a 6.13% increase. Taxes exceeded budget by \$650,385; licenses and permits by \$199,699; intergovernmental by \$29,380; charges for services by \$43,610; use of money and property by \$963,271 due to calculated GASB 31 unrealized gains; fines and forfeitures did not meet budget by \$21,060, contributions exceeded budget by \$1,630, and miscellaneous revenue did not meet budget by \$2,539. Additionally, revenues were closely monitored during the year and adjusted when updated information became available.

The positive variance of \$2,205,836 between the final adopted expenditure budget and actual results is a result of prudent budget management and monitoring by the departments of public safety, community development, community services and public works where their actual expenditures were less than the budgeted amount. In addition, the City experienced periods of staff vacancies and turnover, which also contributed to budget savings.

Capital Asset and Debt Administration

Capital Assets – The City's investment in capital assets for its Governmental and Business-Type activities as of June 30, 2019 and 2018 amounts to \$156.3 million and \$154.9 million respectively, net of depreciation. This investment in capital assets includes land, intangibles, buildings, park improvements, roadways, sewers, storm drains, vehicles, computer equipment, furniture, machinery, other equipment, and construction in progress. The total increase in the City's investment in capital assets net of depreciation for the current fiscal year was \$1.4 million. Most of the increase can be credited to Business-Type infrastructure assets.

More detailed information is available regarding the City's capital assets in Note 6 of the basic financial statement.

City of Glendora
Capital Assets
(Net of Accumulated Depreciation)
June 30, 2019

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 11,694,092	\$ 11,694,092	\$ 642,000	\$ 642,000	\$ 12,336,092	\$ 12,336,092
Construction in progress	3,512,669	1,177,111	5,174,018	4,401,848	8,686,687	5,578,959
Water pumping rights	-	-	4,715,599	4,715,599	4,715,599	4,715,599
Intangibles	653,593	653,593	223,845	223,845	877,438	877,438
Buildings and improvements	15,552,735	16,140,398	10,070,165	10,310,864	25,622,900	26,451,262
Machinery and equipment	8,066,846	8,780,169	37,126,386	38,484,793	45,193,232	47,264,962
Infrastructure	42,503,797	43,380,707	16,378,504	14,280,912	58,882,301	57,661,619
Total	\$ 81,983,732	\$ 81,826,070	\$ 74,330,517	\$ 73,059,861	\$ 156,314,249	\$ 154,885,931

City of Glendora
Management's Discussion and Analysis (MD&A) (Unaudited) (Continued)
For the Year Ended June 30, 2019

Long-Term Debt – As of June 30, 2019, the City's Governmental long-term debt outstanding included \$1.55 million for 2009 Taxable Pension Obligation Bonds, Series A, \$0.75 million for a lease with Pinnacle Public Finance, and \$5.9 million for Claims and judgements. For the same period, the City's Business-Type long-term debt included \$10.9 million and \$7.2 million respectively for 2012 and 2016 Series A CSCDA water and wastewater revenue bonds. The total long-term debt, including the City's other post-employment liabilities and aggregate net pension liabilities, for both Governmental and Business-Type activities was \$98.6 million, compared to \$99.6 million in fiscal year 2017-2018. The decrease is due to reduction in long-term bonds payable. The City's net other post-employment liability, \$8.8 million Governmental and \$3.4 million Business-Type, and aggregate net pension liabilities, \$49.4 million Governmental and \$7.3 million Business-Type, have been presented as separate and distinct line items on the City's Statement of Net Position and therefore have been excluded from the Long-Term Debt chart below. Further details related to the other post-employment benefits and aggregate net pension liabilities can be found in Note 10 to the Basic Financial Statements.

City of Glendora
Long-Term Debt
June 30, 2019

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
2009 Taxable Pension Obligation Bonds,						
Series A	\$ 1,555,000	\$ 2,225,000	\$ -	\$ -	\$ 1,555,000	\$ 2,225,000
Pinnacle Public Finance - Lease	753,466	810,362	-	-	753,466	810,362
2012 Series A CSCDA Water & Wastewater						
Pooled Revenue Bonds	-	-	10,905,000	11,735,000	10,905,000	11,735,000
Bond premium	-	-	948,213	1,001,060	948,213	1,001,060
2016 Water Revenue Refunding Bonds						
Wastewater Revenue Bonds	-	-	7,215,000	7,570,000	7,215,000	7,570,000
Bond discount	-	-	1,418,864	1,528,008	1,418,864	1,528,008
Total Bonds Payable	2,308,466	3,035,362	20,487,077	21,834,068	22,795,543	24,869,430
Compensated absences - Governmental Funds	685,068	611,646	-	-	685,068	611,646
Compensated absences - Internal Service Funds	25,763	28,241	-	-	25,763	28,241
Compensated absences	-	-	129,002	141,609	129,002	141,609
Claims and judgments	5,980,148	5,739,258	-	-	5,980,148	5,739,258
Total Long-Term Debt	\$ 8,999,445	\$ 9,414,507	\$ 20,616,079	\$ 21,975,677	\$ 29,615,524	\$ 31,390,184

Further details on long-term debt for governmental and business-type activities can be found in Note 7 of the financial statements.

Economic Factors and Next Year's Budget

Although the focus of this Annual report is the economic condition of the City in the the fiscal year ended June 30, 2019, in preparing the budget for Fiscal Year 2019-20, management considered the possible impact the State of California and the national economies will have on the City's budget. Recent economic data states a favorable outlook on the State of California's economy, as its projected to exceed the national growth.

The Los Angeles area economy continues to show signs of economic growth, with the exception that it's less energetic than that of a year ago. In Glendora, the recovery continues like many other areas in the state and nation. As home prices continue to increase in value, property taxes, our single largest revenue source, increased 7% from prior year 2017-2018. The national unemployment rates have further declined to 3.5 and is projected to continue to decrease. In addition per the US Census Bureau, Glendora's per capita per income continues to increase along with the rest of the nation. Based on these trends, the City of Glendora is optimistic revenues will continue to increase.

City Council approved and implemented a two-year budget for fiscal year 2019-20 and 2020-2021. Fiscal year 2019-2020 was approved with the budgetary surplus of \$0.78 million in the General Fund primarily due to the inclusion of the transactions and user tax (voter approval of Measure E) revenue of \$4.2 million. This increase in revenues offset the rising costs of pension and other post-employment benefits. In addition, departments continue their efforts to provide programs and services to the community efficiently, and within the current resources available. The community is active in participating in City programs, especially on a volunteer basis.

As a primary goal of the City Council and Management, the City continues to follow the City's Mission Statement and Strategic Plan, which is "to provide the citizens and business community effective municipal services while maintaining our historical sense of community values."

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the financial position of the City of Glendora and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report, or requests for additional financial information should be directed to the Finance Department at the City of Glendora, 116 East Foothill Boulevard, Glendora, CA 91741.

BASIC FINANCIAL STATEMENTS

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

City of Glendora
Statement of Net Position
June 30, 2019

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 42,462,298	\$ 26,609,323	\$ 69,071,621
Receivables:			
Accounts	479,182	3,403,617	3,882,799
Taxes	2,189,856	-	2,189,856
Accrued interest	183,644	127,903	311,547
Internal balances	1,537,590	(1,537,590)	-
Due from other government	146,869	-	146,869
Total current assets	46,999,439	28,603,253	75,602,692
Noncurrent assets:			
Restricted cash and investments:			
Cash and investments	425,150	-	425,150
Cash with fiscal agent	9,339	173	9,512
Notes and loans	8,384,980	-	8,384,980
Advances to the Successor Agency	6,500,553	-	6,500,553
Capital assets:			
Nondepreciable	15,860,354	10,755,462	26,615,816
Depreciable, net	66,123,378	63,575,055	129,698,433
Total capital assets	81,983,732	74,330,517	156,314,249
Total noncurrent assets	97,303,754	74,330,690	171,634,444
Total assets	144,303,193	102,933,943	247,237,136
DEFERRED OUTFLOWS OF RESOURCES			
Other postemployment benefits related items	302,168	117,510	419,678
Pension related items	10,114,300	1,120,712	11,235,012
Deferred charges on refunding	-	1,221,277	1,221,277
Total deferred outflows of resources	10,416,468	2,459,499	12,875,967

City of Glendora
Statement of Net Position (Continued)
June 30, 2019

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
LIABILITIES			
Current liabilities:			
Accounts payable	2,479,605	1,912,947	4,392,552
Accrued liabilities	880,147	158,441	1,038,588
Retention payable	113,298	181,534	294,832
Accrued interest payable	17,159	190,135	207,294
Unearned revenue	21	-	21
Deposits payable	385	380,819	381,204
Long-term liabilities - due within one year	5,452,668	1,364,002	6,816,670
Total current liabilities	8,943,283	4,187,878	13,131,161
Noncurrent liabilities:			
Long-term liabilities - due in more than one year	3,546,777	19,252,077	22,798,854
Net other postemployment benefits liability	8,845,554	3,439,942	12,285,496
Aggregate net pension liability	49,359,675	7,349,063	56,708,738
Total noncurrent liabilities	61,752,006	30,041,082	91,793,088
Total liabilities	70,695,289	34,228,960	104,924,249
DEFERRED INFLOWS OF RESOURCES			
Other postemployment benefits related items	726,784	282,638	1,009,422
Pension related items	1,958,762	209,610	2,168,372
Total deferred inflows of resources	2,685,546	492,248	3,177,794
NET POSITION			
Net investment in capital assets	81,116,968	54,883,183	136,000,151
Restricted for:			
Community development projects	1,151,915	-	1,151,915
Public safety	756,049	-	756,049
Public works and capital projects	3,515,995	-	3,515,995
Community services	12,599,797	-	12,599,797
PEG Cable TV	415,708	-	415,708
Glendora Village Business District	62,406	-	62,406
Affordable Housing	1,845,971	-	1,845,971
Library	6,835	-	6,835
Total restricted	20,354,676	-	20,354,676
Unrestricted	(20,132,818)	15,789,051	(4,343,767)
Total net position	\$ 81,338,826	\$ 70,672,234	\$ 152,011,060

City of Glendora
Statement of Activities
For the Year Ended June 30, 2019

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 3,846,437	\$ 569,552	\$ 83,786	\$ -
Public safety	19,982,668	572,711	1,815,627	-
Community services	7,149,670	2,070,452	586,356	125,001
Library	2,404,506	35,300	169,773	-
Public works	8,015,177	3,034,657	2,990,741	1,240,235
Interest and fiscal charges	134,211	-	-	-
Total governmental activities	<u>41,532,669</u>	<u>6,282,672</u>	<u>5,646,283</u>	<u>1,365,236</u>
Business-type Activities:				
Water	15,806,731	19,250,862	-	-
Total business-type activities	<u>15,806,731</u>	<u>19,250,862</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 57,339,400</u>	<u>\$ 25,533,534</u>	<u>\$ 5,646,283</u>	<u>\$ 1,365,236</u>

City of Glendora
Statement of Activities (Continued)
For the Year Ended June 30, 2019

Functions/Programs	Net (Expenses) Revenues and Changes in Net Position		
	Governmental Activities	Business-Type Activities	Total
Governmental Activities:			
General government	\$ (3,193,099)	\$ -	\$ (3,193,099)
Public safety	(17,594,330)	-	(17,594,330)
Community services	(4,367,861)	-	(4,367,861)
Library	(2,199,433)	-	(2,199,433)
Public works	(749,544)	-	(749,544)
Interest and fiscal charges	(134,211)	-	(134,211)
Total governmental activities	(28,238,478)	-	(28,238,478)
Business-type Activities:			
Water	-	3,444,131	3,444,131
Total business-type activities	-	3,444,131	3,444,131
Total primary government	(28,238,478)	3,444,131	(24,794,347)
General revenues and transfers:			
General revenues:			
Taxes:			
Property taxes, levied for general purpose	13,347,134	-	13,347,134
Transient occupancy taxes	165,960	-	165,960
Sales taxes	9,030,480	-	9,030,480
Franchise taxes	2,281,885	-	2,281,885
Business license taxes	426,302	-	426,302
Other taxes	265,367	-	265,367
Total taxes	25,517,128	-	25,517,128
Motor vehicle in lieu - unrestricted	25,298	-	25,298
Use of money and property	2,221,670	1,060,941	3,282,611
Miscellaneous revenue	205,690	-	205,690
Loss on sale of property	11,593	-	11,593
Total general revenues	27,981,379	1,060,941	29,042,320
Transfers	119,761	(119,761)	-
Changes in net position	(137,338)	4,385,311	4,247,973
Net position - beginning of year	81,476,164	66,286,923	147,763,087
Net position - end of year	\$ 81,338,826	\$ 70,672,234	\$ 152,011,060

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FUND FINANCIAL STATEMENTS

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GOVERNMENTAL FUND FINANCIAL STATEMENTS

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**City of Glendora
Balance Sheet
Governmental Funds
June 30, 2019**

	General	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS			
Pooled cash and investments	\$ 15,201,328	\$ 19,119,445	\$ 34,320,773
Receivable:			
Accounts	316,025	163,157	479,182
Taxes	1,978,119	211,737	2,189,856
Notes and loans	-	8,384,980	8,384,980
Accrued interest	127,466	56,178	183,644
Due from other governments	-	146,869	146,869
Due from other funds	214,848	-	214,848
Advances to Successor Agency	6,500,553	-	6,500,553
Restricted assets:			
Cash and investments	-	425,150	425,150
Cash and investments with fiscal agents	9,339	-	9,339
Total assets	<u>\$ 24,347,678</u>	<u>\$ 28,507,516</u>	<u>\$ 52,855,194</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,515,386	\$ 911,003	\$ 2,426,389
Accrued liabilities	758,987	83,743	842,730
Retention payable	-	113,298	113,298
Due to other funds	-	214,848	214,848
Deposit payable	385	-	385
Unearned revenue	-	21	21
Total Liabilities	<u>2,274,758</u>	<u>1,322,913</u>	<u>3,597,671</u>
Deferred inflows of resources:			
Unavailable revenue	-	63,219	63,219
Fund balances:			
Nonspendable:			
Advances to Successor Agency	6,500,553	-	6,500,553
Restricted for:			
Community development projects	-	733,920	733,920
Public safety	-	756,049	756,049
Public works and capital projects	-	3,515,995	3,515,995
Community services	-	12,583,974	12,583,974
PEG Cable TV	-	415,708	415,708
Glendora Village Business District	-	62,406	62,406
Affordable housing	-	1,845,971	1,845,971
Library	-	6,835	6,835
Gold Line rail station	-	417,995	417,995
Committed to:			
Contingency reserve	12,813,800	-	12,813,800
Assigned to:			
Capital projects	17,606	6,876,092	6,893,698
Stormwater	-	-	-
General government	36,892	-	36,892
Compensated absences	632,876	-	632,876
PERS and OPEB	2,071,193	-	2,071,193
Unassigned (deficit)	<u>-</u>	<u>(93,561)</u>	<u>(93,561)</u>
Total fund balances	<u>22,072,920</u>	<u>27,121,384</u>	<u>49,194,304</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 24,347,678</u>	<u>\$ 28,507,516</u>	<u>\$ 52,855,194</u>

See accompanying Notes to the Basic Financial Statements.

City of Glendora
Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2019

Total Fund Balances - Total Governmental Funds \$ 49,194,304

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in governmental funds. Those assets consist of:

Amount reported in government-wide statement of position:

Nondepreciable assets	\$ 15,860,354	
Depreciable assets, net of \$3,521,830 reported in Internal Service Funds	62,601,548	78,461,902

Some of the City's receivables for operating and capital grant reimbursements will be collected after year end, but are not available soon enough to pay for current-period expenditures, and therefore, are reported as unavailable revenues in the governmental funds. 63,219

Net pension liabilities and the related deferred outflows of resources and deferred inflows of resources are not due and payable in the current period or not available for current expenditures and are not reported in the governmental fund financial statements:

Pension related deferred outflows of resources, net of \$373,781 reported under Internal Service Funds		9,740,519
Aggregate net pension liabilities, net of \$(2,451,060) reported under Internal Service Funds		(46,908,615)
Pension related deferred inflows of resources, net of \$(69,909) reported under Internal Service Funds		(1,888,853)

Net other postemployment benefits liability and the related deferred outflows of resources and deferred inflows of resources are not due and payable in the current period or not available for current expenditures and are not reported in the governmental fund financial statements:

OPEB related deferred outflows of resources, net of \$34,329 reported under Internal Service Funds		267,839
Net OPEB liabilities, net of \$(1,004,953) reported under Internal Service Funds		(7,840,601)
OPEB related deferred inflows of resources, net of \$(82,570) reported under Internal Service Funds		(644,214)

Internal service funds are used by the City to charge the cost of materials and supplies, maintenance and repair of vehicles and equipment and printing services provided to the various departments of the City. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position. Internal Service funds net position, net of deficit in the amount of \$(1,537,590) reported in Business-type activities. 3,904,019

Accrued interest payable for the current portion of interest due on long-term debt has not been reported in the governmental funds. (17,159)

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and, accordingly are not reported as fund liabilities. All liabilities, both current and long-term are reported in the Statement of Net Position. Balances at June 30, 2019 are:

Lease payable		(753,466)
Pension obligation bonds		(1,555,000)
Compensated absences, net of \$(25,763) reported under Internal Service Funds		(685,068)

Net position of governmental activities \$ 81,338,826

City of Glendora
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019

	General	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:			
Taxes	\$ 25,517,128	\$ 605,888	\$ 26,123,016
Licenses and permits	1,499,759	-	1,499,759
Intergovernmental	877,351	7,104,418	7,981,769
Charges for services	2,048,880	197,134	2,246,014
Use of money and property	1,752,671	678,138	2,430,809
Fines and forfeitures	346,940	-	346,940
Contributions	23,630	145,227	168,857
Miscellaneous	235,666	282,384	518,050
Total revenues	<u>32,302,025</u>	<u>9,013,189</u>	<u>41,315,214</u>
EXPENDITURES:			
Current:			
General government	3,179,569	231,530	3,411,099
Public safety	16,273,875	741,050	17,014,925
Community services	3,993,374	1,896,377	5,889,751
Library	1,942,759	171,302	2,114,061
Public works	2,917,800	2,009,196	4,926,996
Capital outlay	-	4,526,414	4,526,414
Debt service:			
Principal retirement	670,000	56,896	726,896
Interest and fiscal charges	117,587	20,304	137,891
Total expenditures	<u>29,094,964</u>	<u>9,653,069</u>	<u>38,748,033</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,207,061</u>	<u>(639,880)</u>	<u>2,567,181</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	152,889	1,576,132	1,729,021
Transfers out	(1,707,095)	(382,192)	(2,089,287)
Total other financing sources (uses)	<u>(1,554,206)</u>	<u>1,193,940</u>	<u>(360,266)</u>
NET CHANGES IN FUND BALANCES	1,652,855	554,060	2,206,915
FUND BALANCES:			
Beginning of year	20,420,065	26,567,324	46,987,389
End of year	<u>\$ 22,072,920</u>	<u>\$ 27,121,384</u>	<u>\$ 49,194,304</u>

City of Glendora
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes
in Fund Balances to the Government-Wide Statement of Activities
For the Year Ended June 30, 2019

Net change in fund balances - total governmental funds: \$ 2,206,915

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which capital expenditures exceeded depreciation in the current period:

Capital outlay expenditures, net of \$679,256 reported in Internal Service Funds	\$ 4,536,656	
Depreciation expense, net of \$812,969 reported in Internal Service Funds	<u>(4,274,236)</u>	262,420

Certain accrued revenues such as grants do not provide current financial resources and therefore, are not reported in the governmental funds as revenues. This is the amount of the net change in these accrued revenue amounts during the current period. (39,644)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:

Change in compensated absences, net of \$416 reported as transfer and \$2,478 reported in internal service funds	(73,006)	
Pension expense, net of pension contribution made after measurement date in the amount of \$4,581,158 and the pension expense adjustment reported under internal service funds \$276,768	(2,792,708)	
OPEB expense, net of OPEB contribution made after measurement date in the amount of \$302,168 and the OPEB expense adjustment reported under internal service funds \$31,882	(248,743)	
Pension obligation bond payment	670,000	
Accrued interest for long-term debt	3,680	
Lease payment	56,896	

Internal service funds are used by management to charge the costs of certain activities, such as workers' compensation self-insurance, general liability self-insurance, vehicles, and technology to individual funds. The net revenue (expense) of these internal service funds are reported as governmental activities (net of \$173,851) allocated to business-type activities). (189,046)

Transfer of the La Fetra Rental Enterprise Fund capital assets and long-term liabilities to the governmental activities to close the fund. 5,898

Change in net position of governmental activities \$ (137,338)

PROPRIETARY FUND FINANCIAL STATEMENTS

City of Glendora
Statement of Net Position
Proprietary Funds
June 30, 2019

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental</u>
	<u>Water</u>	<u>La Fetra Rental</u>	<u>Totals</u>	<u>Activities - Internal Service Funds</u>
ASSETS				
Current assets:				
Cash and investments	\$ 26,609,323	\$ -	\$ 26,609,323	\$ 8,141,525
Receivables:				
Accounts	3,403,617	-	3,403,617	-
Accrued interest	127,903	-	127,903	-
Restricted:				
Cash with fiscal agents	173	-	173	-
Total current assets	<u>30,141,016</u>	<u>-</u>	<u>30,141,016</u>	<u>8,141,525</u>
Noncurrent assets:				
Capital assets:				
Capital assets, not being depreciated	10,755,462	-	10,755,462	-
Capital assets, being depreciated, net	63,575,055	-	63,575,055	3,521,830
Total capital assets	<u>74,330,517</u>	<u>-</u>	<u>74,330,517</u>	<u>3,521,830</u>
Total noncurrent assets	<u>74,330,517</u>	<u>-</u>	<u>74,330,517</u>	<u>3,521,830</u>
Total assets	<u>104,471,533</u>	<u>-</u>	<u>104,471,533</u>	<u>11,663,355</u>
DEFERRED OUTFLOWS OF RESOURCES				
Other postemployment benefits related items	117,510	-	117,510	34,329
Pension related items	1,120,712	-	1,120,712	373,781
Deferred charges	1,221,277	-	1,221,277	-
Total deferred outflows of resources	<u>2,459,499</u>	<u>-</u>	<u>2,459,499</u>	<u>408,110</u>

(Continued)

City of Glendora
Statement of Net Position (Continued)
Proprietary Funds
June 30, 2019

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental</u>
	<u>Water</u>	<u>La Fetra Rental</u>	<u>Totals</u>	<u>Activities - Internal Service Funds</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 1,912,947	\$ -	\$ 1,912,947	\$ 53,216
Accrued liabilities	158,441	-	158,441	37,417
Retention payable	181,534	-	181,534	-
Accrued interest	190,135	-	190,135	-
Deposits payable	380,819	-	380,819	-
Compensated absences, due within one year	129,002	-	129,002	25,763
Claims and judgments, due within one year	-	-	-	3,939,652
Bonds, notes, and capital lease, due within one year	1,235,000	-	1,235,000	-
Total current liabilities	<u>4,187,878</u>	<u>-</u>	<u>4,187,878</u>	<u>4,056,048</u>
Noncurrent liabilities:				
Bonds, notes, and capital lease, due in more than one year	19,252,077	-	19,252,077	-
Claims and judgments, due in more than one year	-	-	-	2,040,496
Net other postemployment benefits liability	3,439,942	-	3,439,942	1,004,953
Net pension liability	7,349,063	-	7,349,063	2,451,060
Total noncurrent liabilities	<u>30,041,082</u>	<u>-</u>	<u>30,041,082</u>	<u>5,496,509</u>
Total liabilities	<u>34,228,960</u>	<u>-</u>	<u>34,228,960</u>	<u>9,552,557</u>
DEFERRED INFLOWS OF RESOURCES				
Pension related items	209,610	-	209,610	69,909
Other postemployment benefits related items	282,638	-	282,638	82,570
Total deferred inflows of resources	<u>492,248</u>	<u>-</u>	<u>492,248</u>	<u>152,479</u>
NET POSITION				
Net investment in capital assets	54,883,183	-	54,883,183	3,521,830
Unrestricted (deficit)	17,326,641	-	17,326,641	(1,155,401)
Total net position (deficit)	<u>\$ 72,209,824</u>	<u>\$ -</u>	<u>\$ 72,209,824</u>	<u>\$ 2,366,429</u>
Adjustments to reflect the consolidation of internal service fund activities related to the proprietary funds	<u>(1,535,611)</u>	<u>(1,979)</u>	<u>(1,537,590)</u>	
Net position (deficit) of business-type activities	<u>\$ 70,674,213</u>	<u>\$ (1,979)</u>	<u>\$ 70,672,234</u>	

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City of Glendora
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2019

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental</u>
	<u>Water</u>	<u>La Fetra Rental</u>	<u>Totals</u>	<u>Activities - Internal Service Funds</u>
OPERATING REVENUES:				
Sales, service charges and rent	\$ 19,219,947	\$ -	\$ 19,219,947	\$ -
Interdepartmental charges	-	-	-	5,359,448
Miscellaneous	30,915	-	30,915	16,302
Total operating revenues	<u>19,250,862</u>	<u>-</u>	<u>19,250,862</u>	<u>5,375,750</u>
OPERATING EXPENSES:				
Administration and general	5,365,156	-	5,365,156	1,935,614
Transmission/collection	7,550,416	-	7,550,416	-
Cost of sales and services	-	-	-	2,496,245
Claims expense	-	-	-	1,073,713
Depreciation	2,020,502	-	2,020,502	812,969
Total operating expenses	<u>14,936,074</u>	<u>-</u>	<u>14,936,074</u>	<u>6,318,541</u>
OPERATING INCOME (LOSS)	<u>4,314,788</u>	<u>-</u>	<u>4,314,788</u>	<u>(942,791)</u>
NONOPERATING REVENUES (EXPENSES):				
Interest revenue (loss)	1,060,941	-	1,060,941	59,015
Interest expense	(696,806)	-	(696,806)	-
Gain on disposal of capital assets	-	-	-	46,750
Capital contributions	-	(5,898)	(5,898)	-
Total nonoperating revenues (expenses)	<u>364,135</u>	<u>(5,898)</u>	<u>358,237</u>	<u>105,765</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>4,678,923</u>	<u>(5,898)</u>	<u>4,673,025</u>	<u>(837,026)</u>
TRANSFERS:				
Transfers in	-	-	-	474,129
Transfers out	(33,166)	(80,697)	(113,863)	-
Total transfers	<u>(33,166)</u>	<u>(80,697)</u>	<u>(113,863)</u>	<u>474,129</u>
CHANGES IN NET POSITION	<u>4,645,757</u>	<u>(86,595)</u>	<u>4,559,162</u>	<u>(362,897)</u>
NET POSITION:				
Beginning of the year	<u>67,564,067</u>	<u>86,595</u>	<u>67,650,662</u>	<u>2,729,326</u>
End of the year	<u>\$ 72,209,824</u>	<u>\$ -</u>	<u>\$ 72,209,824</u>	<u>\$ 2,366,429</u>
Adjustments to reflect the consolidation of the internal service funds activities related to the proprietary funds	<u>(175,830)</u>	<u>1,979</u>	<u>(173,851)</u>	
Changes in net position of business-type activities	<u>\$ 4,469,927</u>	<u>\$ (84,616)</u>	<u>\$ 4,385,311</u>	

City of Glendora
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2019

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental</u>
	<u>Water</u>	<u>La Fetra Rental</u>	<u>Totals</u>	<u>Activities - Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from customers and users	\$ 19,839,557	\$ -	\$ 19,839,557	\$ 5,359,448
Cash paid to suppliers for goods and services	(8,552,147)	-	(8,552,147)	(3,118,585)
Cash paid to employees for services	(3,867,612)	-	(3,867,612)	(1,159,682)
Cash paid for insurance or claims	-	-	-	(832,823)
Other receipts	30,915	-	30,915	16,302
Net cash provided by (used in) operating activities	<u>7,450,713</u>	<u>-</u>	<u>7,450,713</u>	<u>264,660</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers from other funds	-	-	-	474,129
Transfers to other funds	(33,166)	(81,297)	(114,463)	-
Net cash provided by (used in) noncapital financing activities	<u>(33,166)</u>	<u>(81,297)</u>	<u>(114,463)</u>	<u>474,129</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(3,232,961)	-	(3,232,961)	(679,256)
Proceeds from sale of capital assets	-	-	-	46,750
Principal paid on revenue bonds and loan	(1,185,000)	-	(1,185,000)	-
Interest paid on revenue bonds	(796,914)	-	(796,914)	-
Net cash used in capital and related financing activities	<u>(5,214,875)</u>	<u>-</u>	<u>(5,214,875)</u>	<u>(632,506)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	1,012,218	-	1,012,218	59,015
Net cash provided by investing activities	<u>1,012,218</u>	<u>-</u>	<u>1,012,218</u>	<u>59,015</u>
Net increase (decrease) in cash and cash equivalents	3,214,890	(81,297)	3,133,593	165,298
CASH AND CASH EQUIVALENTS:				
Beginning of year	23,394,606	81,297	23,475,903	7,976,227
End of year	<u>\$ 26,609,496</u>	<u>\$ -</u>	<u>\$ 26,609,496</u>	<u>\$ 8,141,525</u>
CASH AND CASH EQUIVALENTS:				
Cash and investment	\$ 26,609,323	\$ -	\$ 26,609,323	\$ 8,141,525
Cash with fiscal agent	173	-	173	-
Total cash and cash equivalents	<u>\$ 26,609,496</u>	<u>\$ -</u>	<u>\$ 26,609,496</u>	<u>\$ 8,141,525</u>

City of Glendora
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended June 30, 2019

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental Activities - Internal Service Funds</u>
	<u>Water</u>	<u>La Fetra Rental</u>	<u>Totals</u>	
RECONCILIATION OF OPERATING				
INCOME (LOSS) TO NET CASH PROVIDED BY				
OPERATING ACTIVITIES:				
Operating income (loss)	\$ 4,314,788	\$ -	\$ 4,314,788	(942,791)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	2,020,502	-	2,020,502	812,969
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	623,777	-	623,777	-
(Increase) decrease in deferred outflows of resources related to OPEB	(7,805)	-	(7,805)	(2,281)
(Increase) decrease in deferred outflows of resources related to pension	589,863	-	589,863	169,264
Increase (decrease) in accounts payable	(305,756)	-	(305,756)	(189,997)
Increase (decrease) in accrued liabilities	158,441	-	158,441	37,417
Increase (decrease) in compensated absences	(12,191)	-	(12,191)	(2,478)
Increase (decrease) in deposits payable	(4,167)	-	(4,167)	-
Increase (decrease) in claims payable	-	-	-	240,890
Increase (decrease) in net pension liabilities	40,482	-	40,482	130,856
Increase (decrease) in OPEB liabilities	135,843	-	135,843	39,685
Increase (decrease) in deferred inflows of resources related to OPEB	(18,908)	-	(18,908)	(5,523)
Increase (decrease) in deferred inflows of resources related to pension	(84,156)	-	(84,156)	(23,351)
Total adjustment	<u>3,135,925</u>	<u>-</u>	<u>3,135,925</u>	<u>1,207,451</u>
Net cash provided by (used in) operating activities	<u>\$ 7,450,713</u>	<u>\$ -</u>	<u>\$ 7,450,713</u>	<u>\$ 264,660</u>

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FIDUCIARY FUND FINANCIAL STATEMENTS

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City of Glendora
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2019

	Agency Fund	Private- Purpose Trust Fund
	Special Deposits Fund	Successor Agency of the Former RDA
ASSETS:		
Pooled cash and investments	\$ 4,334,571	\$ 2,152,749
Receivables:		
Accrued interest	-	10,225
Land held for resale	-	3,555,905
Restricted assets:		
Cash and investments with fiscal agents	-	55
Total assets	\$ 4,334,571	5,718,934
LIABILITIES:		
Accounts payable	-	561
Accrued interest	-	191,823
Deposits payable	4,334,571	-
Long-term liabilities:		
Advances from the City of Glendora	-	6,500,553
Due within one year	-	1,500,000
Due in more than one year	-	10,556,539
Total liabilities	\$ 4,334,571	18,749,476
NET POSITION:		
Held in trust for other purposes		\$ (13,030,542)

City of Glendora
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2019

	Private- Purpose Trust Fund
	Successor Agency of the Former RDA
ADDITIONS:	
Redevelopment property tax trust fund	\$ 2,264,536
Investment income	103,509
Total additions	2,368,045
DEDUCTIONS:	
Contractual services	6,702
Interest expense	686,060
Administrative expenses	250,000
Total deductions	942,762
CHANGE IN NET POSITION	1,425,283
NET POSITION (DEFICIT):	
Beginning of year	(14,455,825)
End of year	\$ (13,030,542)

NOTES TO THE BASIC FINANCIAL STATEMENTS

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City of Glendora
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For the Year Ended June 30, 2019

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City of Glendora
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For the Year Ended June 30, 2019

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City of Glendora
Notes to the Basic Financial Statements
For the Year Ended June 30, 2019

Note 1 – Summary of Significant Accounting Policies

The basic financial statements of the City of Glendora, California, (the “City”) have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) as applied to governmental agencies. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The City’s significant accounting policies are described below.

A. Reporting Entity

The City was incorporated in 1911, as a “General Law” city governed by an elected five-member City Council in the State of California. As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units.

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The primary criteria for including a potential component unit within the reporting entity are the governing body’s financial accountability and a financial benefit or burden relationship and whether it is misleading to exclude it. A primary government is financially accountable and shares a financial benefit or burden relationship, if it appoints a voting majority of an organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. A primary government may also be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government.

Blended Component Unit

Management determined that the following component unit should be blended based on the criteria above.

Although the following unit is legally separate from the City, it has been “blended” as though it is part of the City because the component unit’s governing body is substantially the same as the City’s and there is a financial benefit or burden relationship between the City and the component unit; management of the City has operational responsibilities for the component unit; and/or the component unit provides services entirely, or almost entirely, to the City or otherwise exclusively, or almost exclusively, benefits the City, even though it does not provide services directly to it.

The Glendora Public Financing Authority (the “Authority”) is a joint powers authority organized pursuant to Government Code Section 6500 of the State of California. The Authority exists pursuant to a Joint Exercise of Powers Agreement dated January 9, 1990, between the City and the former Glendora Community Redevelopment Agency (the “Agency”). Its purpose is to provide, through the issuance of debt, loans and other financing to the City or Agency for the construction of public improvements. Separate financial statements are not prepared. There was no activity in the current year.

The City had no discretely presented component units.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, expenditures or expenses as appropriate.

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent, and the means by which spending activities are controlled.

The Statement of Net Position and Balance Sheet of the Governmental Funds report separate sections for Deferred Outflows of Resources and Deferred Inflows of Resources, when applicable.

Government-Wide Statements

The City's Government-Wide Financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental and business-type activities for the City, the primary government, accompanied by a total column. Fiduciary activities of the City are not included in these statements.

These basic financial statements are presented on an “*economic resources*” measurement focus, utilizing the accrual basis of accounting. Accordingly, all of the City's assets and liabilities, including capital assets and related infrastructure assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the primary government total column. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated. The following interfund activities have been eliminated:

- Due to/from other funds
- Transfers in/out

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental Fund Financial Statements

A Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances are presented for all major governmental funds and aggregated nonmajor funds. Accompanying schedules are presented to reconcile and explain the differences in fund balances as presented in these statements, to the net position presented in the government-wide financial statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or “*current financial resources*” measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and Change in Fund Balances presents increases (revenue and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

Revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, franchise taxes, special assessments, licenses, interest revenue, intergovernmental revenues and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unavailable revenues arise when potential revenues do not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenues arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has legal claim to the resources, the unavailable revenue is removed from the balance sheet and revenue is recognized.

The City reports the following major governmental funds:

- General Fund – The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Proprietary Fund Financial Statements

Proprietary funds are accounted for using the “*economic resources*” measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period which they are earned while expenses are recognized in the period in which the liability is incurred.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Proprietary Fund Financial Statements (Continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary fund are charges to customers for sales and services. Operating expenses for the proprietary funds include the costs of sales and services, administrative expenses and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

A separate column representing internal service funds is also presented in these statements. However, internal service balances and activities have been combined with the governmental activities in the Government-Wide Financial Statements. The City's internal service funds include four individual funds which provide services directly to other City funds. These areas of service include workers' compensation self-insurance, general liability self-insurance, vehicles, and technology.

The City reports the following major proprietary fund:

- Water Enterprise Fund - The Water Enterprise Fund accounts for the activities associated with a residential and commercial water utility within the City.

The City also reports Internal Service Funds which account for risk management (workers' compensation and unemployment, and general liability), vehicles acquired and maintained for the City departments use, and equipment, hardware, and software acquired for the City departments use on a cost-reimbursement basis as proprietary funds.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a Statement of Net Position and a Statement of Changes in Net Position. The City's fiduciary funds consist of an agency fund and a private purpose trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Private purpose trust fund funds are accounted for using the "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Fiduciary Net Position. The Statement of Changes in Fiduciary Net Position presents additions (revenues) and deductions (expenses) in total Fiduciary Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

The City reports the following fiduciary funds:

- Successor Agency of the Former Redevelopment Agency Private-Purpose Trust Fund – The Successor Agency of the Former Redevelopment Agency Private-Purpose Trust Fund is used to account for the assets and liabilities of the former Glendora Community Redevelopment Agency, and the allocated revenues to pay estimated installment payments of enforceable obligations until the obligations of the former Glendora Community Redevelopment Agency are paid in full and all assets have been liquidated.
- Special Deposits Agency Fund – The Special Deposits Agency Fund is used to account for, as an agent, deposits made to the City for various purposes, primarily by developers.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 1 – Summary of Significant Accounting Policies (Continued)

C. Cash, Cash Equivalents and Investments

The City pools its available cash for investment purposes. The City considers pooled cash and investment amounts with original maturities of three months or less to be cash equivalents. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

Highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

D. Cash and Investments with Fiscal Agents

Cash and investments with fiscal agents are restricted for the redemption of bonded debt.

E. Fair Value Measurement

U.S. GAAP defines fair value, establishes a framework for measuring fair value and establishes disclosures about fair value measurement. Investments, unless otherwise specified, recorded at fair value in the financial statements, are categorized based upon the level of judgment associated with the inputs used to measure their fair value. Levels of inputs are as follows:

The three levels of the fair value measurement hierarchy are described below:

- Level 1 - Inputs are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date.
- Level 2 – Inputs, other than quoted prices included in Level 1, that are observable for the assets or liabilities through corroboration with market data at the measurement date.
 - Corporate bonds and United States government sponsored agency securities are valued by surveying the dealers community, obtaining relevant trade data, benchmark quotes and spreads and incorporating this information into the evaluation processes. Price spread basis is determined by the observed market data. Spread basis is by creating a bullet (non-call) spread scale for relevant maturities of each issuer. These spreads represent credit risk and are based on the new issue market, secondary trading and dealer quotes. Each issuer-spread line has the capability to link parent/subsidiary and related companies to capture relevant movements. An Option Adjusted Spread (“OAS”) model is incorporated to adjust spreads of issues that have early redemption features. Spreads calculated continuously throughout the day, as well as “end of day”. Retail instruments are evaluated incorporating trades of all lot sizes. Prices basis is by matching each issue to its best-known market maker, monitoring new issues and determining their relevance to other securities. Crossover issues are evaluated based on how they treated by the marketplace – either on a spread or a price basis.
 - Negotiable certificates of deposits are valued by a certificate deposit scale created daily for long term certificate deposits with maturities going out to forty years. These rates are obtained from various market makers and dealers, as well as data from the new issue market and continually follow the primary market and focus on changing market conditions as shown through new issue prices. An OAS model is incorporated to adjust the yields of issues that have early redemption features.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Fair Value Measurement (Continued)

- Level 3 – Unobservable inputs that reflect management’s best estimate of what market participants would use in pricing the assets or liabilities at the measurement date.

F. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements under the purchase method.

G. Property Taxes

Property taxes are attached as an enforceable lien on property at January 1. Taxes are levied on July 1 and are payable in two installments on December 10 and April 10. Any unpaid amounts at the end of the fiscal year are recorded as accounts receivable. The County of Los Angeles bills and collects the property taxes and substantially remits the amount due to the City in installments during the year. Historically, the City has received substantially all of the taxes levied within two years from the date they are levied. The County is permitted by state law (Article XIII A of the California Constitution) to levy taxes at one percent (1%) of full market value (at time of purchase) and can increase the property’s value no more than two percent (2%) per year.

H. Interfund Transactions

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

I. Capital Assets

Capital assets, which include land, buildings, improvements, equipment, furniture, infrastructure assets (e.g., roads, sidewalks and similar items) and intangible assets, are reported in the applicable governmental or business-type activities in the Government-Wide Financial Statements. Capital assets are valued at historical cost or estimated historical cost if actual historical cost was not available. Donated capital assets are valued at their estimated acquisition cost on the date donated. City policy has set the capitalization threshold for reporting individual capital assets at \$5,000.

Depreciation and amortization is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	25-40
Machinery and equipment	5-20
Vehicles	3-15
Transmission and distribution	30-50
Source of supply	15-70
Pumping equipment	15
Infrastructure	6-50

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 1 – Summary of Significant Accounting Policies (Continued)

I. Capital Assets (Continued)

The City defines infrastructure as the basic physical assets that allow the City to function. The assets include streets, bridges, reservoirs and parklands. Each major infrastructure system can be divided into subsystems. For example, the street system can be subdivided into pavement, curb and gutters, sidewalks, medians, streetlights, traffic signal poles, landscaping and land. These subsystems were not delineated in the basic financial statements. The appropriate operating department maintains information regarding subsystems.

Intangible assets included in the City's capital assets consist of right of way purchases which are amortized over the life of the right of way, or life of the infrastructure it is related to if not defined in the right of way agreement, and water rights, which are not amortized.

For all infrastructure systems, the City elected to use the Basic Approach for infrastructure reporting. The City commissioned an appraisal of City owned infrastructure and property at June 30, 2002. This appraisal determined the original cost, which is defined as the actual cost to acquire new property in accordance with market prices at the time of first construction/acquisition. Original costs were developed in one of three ways: 1) historical records; 2) standard unit costs appropriated for the construction/acquisition date; or 3) present cost indexed by a reciprocal factor of the price increase from the construction/acquisition date to the current date.

The accumulated depreciation, defined as the total depreciation from the date of construction/acquisition to the current date on a straight line, unrecovered cost method was computed using industry accepted life expectancies for each infrastructure subsystem. The book value was then computed by deducting the accumulated depreciation from the original cost.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualify for reporting in this category. The first is the deferred charge on debt refunding reported in the statement of net position. A deferred charge on debt refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is deferred outflows relating to the net pension liabilities and net other postemployment benefits ("OPEB") liabilities reported in the statement of net position. These outflows are the result of contributions made after the measurement period and other pension and OPEB related items.

In addition to liabilities, the statement of financial position and governmental fund balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items reported in this category. The first item relates to pension and OPEB. The second item arises only under a modified accrual basis of accounting for unavailable revenue. The governmental funds report unavailable revenues from two sources: taxes and grant revenues. These amounts are deferred and recognized as an inflow of resources in when period that the amounts become available.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 1 – Summary of Significant Accounting Policies (Continued)

K. Long-Term Debt

Government-Wide and Proprietary Fund Financial Statements: Long-term debt and other financed obligations are reported as liabilities in the appropriate funds. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable premium or discount.

Governmental Fund Financial Statements: The governmental fund financial statements do not present long-term debt, but it is shown in the Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position. Bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, whether or not withheld from the actual net proceeds received, are reported as debt service expenditures.

L. Compensated Absences

Governmental fund financial statements recognize the vested vacation and compensatory time as expenditures in the current year to the extent that they are paid during the year. Accrued vacation and compensatory time relating to long-term liability is reported in the government-wide financial statements. All vested vacation and compensatory leave time is recognized as an expense and as a liability in the proprietary type funds at the time the liability vests.

Since the City consistently liquidates its business-type activities compensated absences balances each fiscal year, the City reports that balance as long-term liabilities due within one year.

M. Net Pension Liability

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Measurement Period	July 1, 2017 to June 30, 2018

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and will be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) at the beginning of the measurement period.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 1 – Summary of Significant Accounting Policies (Continued)

N. Net Other Postemployment Benefit (“OPEB”) Liability

For the purpose of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

The following timeframes are reported OPEB reporting:

Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Measurement Period	July 1, 2017 to June 30, 2018

Gains and losses related to changes in total OPEB liability are recognized in OPEB expense systematically over time. The first amortized amounts are recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. Gain and loss are amortized on a straight-line basis over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) at the beginning of the measurement period.

O. Net Position

In the government-wide financial statements, Net Position is reported in one of three categories:

Net Investment in Capital Assets - This amount consists of capital assets (including reported intangible assets) net of accumulated depreciation/amortization and reduced by retention payable, outstanding debt that is attributed to the acquisition, construction or improvement of the assets (net of unspent debt proceed) and related deferred outflows and inflows of resources.

Restricted Net Position - This amount is restricted by external creditors, grantors, contributors or laws or regulations of other governments. It consists of the restricted assets plus deferred outflows of resources, and reduced by liabilities and deferred inflows of resources related to those assets.

Unrestricted Net Position – This component of net position is the amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that does not meet the definition of “*Net Investment in Capital Assets*” or “*Restricted Net Position*.”

P. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 1 – Summary of Significant Accounting Policies (Continued)

Q. Fund Balance

In the fund financial statements, governmental funds report the following fund balance classifications:

Nonspendable includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted includes amounts that are constrained on the use of resources by either (a) external creditors, grantors, contributors, or laws of regulations of other governments or (b) by law through constitutional provisions or enabling legislation.

Committed includes amounts that can only be used for the specific purposes determined by a formal action (Resolution) of the City's highest level of decision-making authority, the City Council. Commitments may be changed or lifted only by the City taking the same formal action that imposed the constraint originally.

Assigned includes amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. The Administrative Policy provides the Finance Director authorization to assign amounts to a specific purpose.

Unassigned includes the residual amounts that have not been restricted, committed, or assigned to specific purposes. Positive unassigned balances are only presented in the General Fund.

An individual governmental fund could include nonspendable resources and amounts that are restricted or unrestricted (committed, assigned, or unassigned) or any combination of these classifications.

When expenditures are incurred for purposes for which all restricted, committed, assigned and unassigned fund balances are available, the City's policy is to apply in the following order, except for instances wherein an ordinance specifies the fund balance:

- Restricted
- Unassigned
- Committed
- Assigned

R. Use of Estimates

The preparation of the basic financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

S. Tax Abatement

Tax abatement (for financial reporting purposes) results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments. There were no tax abatements during the year ended June 30, 2019.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 2 – Cash and Investments

At June 30, 2019, cash and investments were reported in the accompanying financial statements as follows:

	Government- Wide Statement of Net Position		Fiduciary Fund Statement of Net Position	Total
	Governmental Activities	Business-type Activities		
Unrestricted assets:				
Cash and investments	\$ 42,462,298	\$ 26,609,323	\$ 6,487,320	\$ 75,558,941
Restricted assets:				
Cash and investments	425,150	-	-	425,150
Cash and investments with fiscal agents	9,339	173	55	9,567
Total cash and investments	\$ 42,896,787	\$ 26,609,496	\$ 6,487,375	\$ 75,993,658

The City of Glendora maintains a cash and investment pool that is available for use for all funds. Each fund type's position in the pool is reported on the combined balance sheet as cash and investments. The City has adopted an investment policy, which authorizes it to invest in various investments.

The City had following cash and investments at June 30, 2019:

Deposits with financial institution	\$ 1,499,996
Petty cash	2,685
Total cash	1,502,681
Investments:	
Local Agency Investment Fund	15,550,132
U.S. government sponsored enterprise securities	26,057,540
Corporate notes	8,482,415
Negotiable CDs	24,391,323
Investments with fiscal agent:	
Money market funds	9,567
Total investments	74,490,977
Total cash and investments	\$ 75,993,658

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 2 – Cash and Investments (Continued)

A. Demand Deposits

At June 30, 2019, the carrying amount of the City’s deposits was \$1,499,996 and the bank balance was \$2,083,829. The \$583,832 difference represents outstanding checks, deposits in transit and other reconciling items.

The California Government Code requires California banks and savings and loan associations to secure a City’s deposits by pledging government securities with a value of 110% of a City’s deposits. California law also allows financial institutions to secure a City’s deposits by pledging first trust deed mortgage notes having a value of 150% of a City’s total deposits. The City Treasurer may waive the collateral requirement for deposits that are fully insured up to \$250,000 by the FDIC. The collateral for deposits in federal and state chartered banks is held in safekeeping by an authorized Agent of Depository recognized by the State of California Department of Banking.

The collateral for deposits with savings and loan associations is generally held in safekeeping by the Federal Home Loan Bank in San Francisco, California as an Agent of Depository. These securities are physically held in an undivided pool for all California public agency depositors. Under Government Code Section 53655, the placement of securities by a bank or savings and loan association with an “Agent of Depository” has the effect of perfecting the security interest in the name of the local governmental agency. Accordingly, all collateral held by California Agents of Depository are considered to be held for, and in the name of, the local governmental agency.

B. Investment Policy

Under provision of the City’s investment policy, and in accordance with the California Government Code, the following investments are authorized:

Authorized Investment Type	Maximum Maturity	Maximum Percentage Allowed	Maximum Investments in One Issuer
United States Treasury Bills, Bonds and Notes	5 Years	None	None
United States Government Sponsored Agency Securities	5 Years	None	None
Municipal Obligations	5 Years	None	None
Time Certificates of Deposit	1 Year	None	\$250,000
Negotiable Certificates of Deposit	5 Years	30%	None
Banker's Acceptance Notes	180 days	40%	30%
Corporate Notes (Bonds)	5 Years	30%	None
Commercial Paper	270 days	25%	None
Local Agency Investment Fund (LAIF)	N/A	None	\$65 million per account
Repurchase Agreement	1 Year	None	None
Mutual Funds	N/A	20%	None
Investment Pools	N/A	None	None

N/A - Not Applicable

C. Investments Authorized by Debt Agreements

The above investments do not address investment of debt proceeds held by a bond trustee or fiscal agent. Investments of debt proceeds held by a bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City’s investment policy.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 2 – Cash and Investments (Continued)

D. Fair Value Measurement

At June 30, 2019, investments are reported at fair value. The following table presents the fair value measurements of investments on a recurring basis and the levels with GASB 72 fair value hierarchy in which the fair value measurements fall at June 30, 2019:

Investment Type	Measurement Input		Total
	Significant Other Observable Inputs (Level 2)	Uncategorized	
Local Agency Investment Fund	\$ -	\$ 15,550,132	\$ 15,550,132
United States Government Sponsored			
Agency Securities	26,057,540	-	26,057,540
Negotiable Certificates of Deposit	24,391,323	-	24,391,323
Corporate Notes (Bonds)	8,482,415	-	8,482,415
Held by Bond Trustee:			
Money Market Mutual Funds	-	9,567	9,567
Total	\$ 58,931,278	\$ 15,559,699	\$ 74,490,977

E. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer of maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City's investment policy provides that the City manages its exposure to interest rate risks by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. At June 30, 2018, the City had the following investment maturities:

Investment Type	Remaining Maturity (In Months)			Total
	12 Months or Less	13-24 Months	25-60 Months	
Local Agency Investment Fund	\$ 15,550,132	\$ -	\$ -	\$ 15,550,132
United States Government Sponsored				
Agency Securities	1,989,100	7,101,220	16,967,220	26,057,540
Negotiable Certificates of Deposit	2,693,498	5,987,990	15,709,835	24,391,323
Corporate Notes (Bonds)	-	2,005,600	6,476,815	8,482,415
Held by Bond Trustee:				
Money Market Mutual Funds	9,567	-	-	9,567
Total	\$ 20,242,297	\$ 15,094,810	\$ 39,153,870	\$ 74,490,977

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 2 – Cash and Investments (Continued)

F. Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City’s investment policy, or debt agreements, and the actual rating, by Standard and Poor’s at June 30, 2019 for each investment type:

Investment Type	Fair Value	Minimum	AAA		Not Required
	at June 30, 2019	Legal Rating	AAA	Other	to be Rated
Local Agency Investment Fund	\$ 15,550,132	N/A	\$ -	\$ -	\$ 15,550,132
United States Government Sponsored Agency Securities	26,057,540	N/A	-	-	26,057,540
Negotiable Certificates of Deposit	24,391,323	N/A	-	-	24,391,323
Corporate Notes (Bonds)	8,482,415	A	991,490	7,490,925	-
Held by Bond Trustee:					
Money Market Mutual Funds	9,567	A	9,567	-	-
Total	\$ 74,490,977		\$ 1,001,057	\$ 7,490,925	\$ 65,998,995

N/A - Not Applicable

The actual rating for the “Other” category above as follows:

Investment Type	AA+	AA-	A-	A2	Total
Corporate Notes (Bonds)	\$ 1,009,900	\$ 2,238,630	\$ 3,241,085	\$ 1,001,310	\$ 7,490,925

G. Concentration of Credit Risk

The City’s investment policy states that the City operates its investment pool with many state and self-imposed constraints. It does not buy stocks and it does not speculate. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities.

The City will diversify its investments by security type, institution and maturity/call dates. The City’s investment policy states that no more than 50% of the City’s total investment portfolio shall be invested in a single security type or with a single financial institution. The only exception to these maturity limits shall be the investment in U.S. Treasury securities and authorized pools. Unless matched to a specific cash flow, the City shall not directly invest in securities maturing more than five years from the date of purchase.

At June 30, 2019, investment in any one issuer that represents 5% or more of total City investments is as follows:

Issuers	Investment Type	Amount	Percentage
Federal National Mortgage Association	United States Government Sponsored Sponsored Enterprise Securities	\$ 7,957,250	11%
Federal Farm Credit Union	United States Government Sponsored Sponsored Enterprise Securities	5,992,520	8%
Federal Home Loan Bank	United States Government Sponsored Sponsored Enterprise Securities	5,134,130	7%
Federal Home Loan Mortgage Corporation	United States Government Sponsored Sponsored Enterprise Securities	4,988,420	7%

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 2 – Cash and Investments (Continued)

H. Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of a third party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of the third party. At June 30, 2019, none of the City's deposits or investments were exposed to custodial credit risk.

I. Local Agency Investment Fund

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The State Treasurer's Office audits the fund annually. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. The City's investment in LAIF at June 30, 2019 included a portion of pool funds invested in Structured Notes and Asset-Backed Securities.

Structured Notes: Debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

Asset-Backed Securities: Generally mortgage-backed securities that entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (for example, Collateralized Mortgage Obligations) or credit card receivables.

At June 30, 2019, the City had \$15,550,132 invested in LAIF, which had invested 1.77% of the total pool investment funds in Structured Notes and Asset-Backed Securities. The investment in LAIF is reported at amortized cost.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 3 – Receivables

Government-Wide Financial Statements: At June 30, 2019, the Government-Wide Financial Statements show the following receivables, net of allowances for uncollectible amounts:

	Government-Wide Financial Statements		
	Governmental Activities	Business-Type Activities	Total
	Accounts	\$ 479,182	\$ 3,403,617
Taxes	2,189,856	-	2,189,856
Accrued interest	183,644	127,903	311,547
Due from other government	146,869	-	146,869
Notes and loans	8,384,980	-	8,384,980
Advance to Successor Agency	6,500,553	-	6,500,553
Total	\$ 17,885,084	\$ 3,531,520	\$ 21,416,604

Fund Financial Statements: At June 30, 2019, the Fund Financial Statements show the following receivables:

A. Accounts Receivable

Accounts receivable consisted of amounts accrued in separate funds in the ordinary course of operations. The total amount of accounts receivable for each major fund and nonmajor fund in the aggregate at June 30, 2019, were as follows:

Governmental Funds:	
General fund	\$ 316,025
Nonmajor funds	163,157
Total Governmental Funds	479,182
Proprietary Funds:	
Water Fund	3,403,617
Total Proprietary Funds:	3,403,617
Total Accounts Receivable	\$ 3,882,799

B. Taxes Receivable

At June 30, 2019, the City had taxes receivable from the County of Los Angeles and State of California in the following major funds and nonmajor funds in the aggregate:

Governmental Funds:	
General fund	\$ 1,978,119
Nonmajor funds	211,737
Total Governmental Funds	\$ 2,189,856

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 3 – Receivables (Continued)

C. Accrued Interest Receivable

Accrued Interest receivable consisted of interest from investments pooled by the City and was distributed among the funds according to their ending cash balances. The accrued interest receivable at June 30, 2019 was as follows:

Governmental Funds:	
General Fund	\$ 127,466
Nonmajor Funds	56,178
Total Governmental Funds	183,644
Proprietary Funds:	
Water Fund	127,903
Total Proprietary Funds:	127,903
Total Interest Receivable	\$ 311,547

D. Notes, Loans, and Advances Receivable

At June 30, 2019, the balances of notes and loans receivable and advances were as follows:

	Major Fund		Total
	General Fund	Nomajor Governmental Funds	
Notes and Loans:			
Home rehabilitation loans	\$ -	\$ 1,588,051	\$ 1,588,051
Business rehabilitation loans	-	665,514	665,514
Glendora Housing Investors, Inc.	-	5,950,704	5,950,704
Monrovia Nursery	-	180,711	180,711
Total Notes and Loans	\$ -	\$ 8,384,980	\$ 8,384,980
Advances to Successor Agency	\$ 6,500,553	\$ -	\$ 6,500,553

Home Rehabilitation Loans

The City provides financial assistance to qualifying low-income households in connection with the housing rehabilitation program through home rehabilitation loans. At June 30, 2019, the total outstanding balance was \$1,588,051.

Business Rehabilitation Deferred Loans

The City's Community Development Block Grant program provides low-income housing and economic assistance to qualifying households and businesses. Due to the long-term nature of the deferred loans, the City has deferred recognition of revenues until receipt and these amounts have been recorded as loans receivable and classified as restricted fund balance in the Housing and Community Development Act Special Revenue Fund. The loans do not require monthly repayment. At June 30, 2019, the outstanding loan balance was \$665,514.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 3 – Receivables (Continued)

D. Notes, Loans, and Advances Receivable (Continued)

Glendora Housing Investors, L.P.

On June 27, 2006, the former Glendora Community Redevelopment Agency (“Agency”) entered into an owner participation agreement with Glendora Housing Investors, L.P. for the construction of 87 affordable workforce housing units. As a result, the Agency loaned \$2,750,000 to Glendora Housing Investors, L.P. Payments are due beginning on July 1, 2017 and continuing for 40 years. Interest shall begin accruing upon completion of the improvements at a rate of 3% per annum. On January 27, 2009, the City loaned an additional \$1,900,000 to Glendora Housing Investors, L.P. The principal balance with all accrued unpaid interest is due and payable in full on the fifty-sixth anniversary of the January 27, 2009, date of the promissory note. Interest shall accrue at the long-term applicable federal rate. Upon dissolution of redevelopment agencies pursuant to Assembly Bill 1X26, the Affordable Housing Fund of the City of Glendora assumed the administration of the Affordable Housing Agreement with Glendora Housing Investors, L.P. This property is not part of the Long Term Property Management Plan. At June 30, 2019, the outstanding loan balance was in the amount of \$5,950,704.

Monrovia Nursery Loan

On December 14, 2010, the City signed the resolution of 2010-46 to approve Monrovia Nursery Specific Plan to allow a 50 lot single-family residential subdivision project on certain property located on 34.5 acres in Glendora, California. The original loan amount was \$370,610 and the outstanding balance at June 30, 2019 was \$180,711.

Advance to Successor Agency

The City had previously loaned funds to the Agency in order to carry out Agency activities as provided for in Health and Safety Code Section 33000. ABX1 26 dissolved redevelopment agencies and contained language that stipulated that agreements, contracts or arrangements between the City that created the redevelopment agency are generally not binding on the Agency unless the Agency desires to enter or re-enter into these agreements with the approval of its oversight board. On June 26, 2012, the Agency Oversight Board adopted Resolution 2012-09, approving an advance of \$5,595,000 relating to these previous loans between the City of Glendora acting as a municipal Corporation and the City of Glendora, California acting as Successor Agency to the Glendora Community Redevelopment Agency. Repayment of the loan will be made by the Successor Agency from the Redevelopment Property Tax Trust Fund over a term of not to exceed fifteen years, with an interest rate not to exceed the Local Agency Investment Fund (LAIF) interest rate. The balance outstanding at June 30, 2019 was \$6,500,553, including accrued interest.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 4 – Interfund Transactions

A. Government-Wide Financial Statements

Internal Balances - At June 30, 2019, the City had the following internal receivables and payables, which represents internal borrowing and lending between the governmental activities and business-type activities:

	Internal Payable
Internal Receivable	Business-Type Activities
Governmental Activities	\$ 1,537,590

Transfers – For the year ended June 30, 2019, the City had the following transfers:

	Transfers Out
Transfers In	Business-Type Activities
Governmental Activities	\$ 119,761

B. Fund Financial Statements

Due to/from Other Funds - At June 30, 2019, the City had the following due to/from other funds:

	Due To Other Funds
Due From Other Funds	Governmental Funds
Governmental Funds:	Nonmajor Governmental Funds
General Fund	\$ 214,848

The interfund balances were made to cover negative cash balances and other short-term loans at June 30, 2019.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 4 – Interfund Transactions (Continued)

B. Fund Financial Statements (Continued)

Transfers In/Out – For the year ended June 30, 2019, the City had the following transfers in and out:

Transfers Out	Transfers In				Total
	General Fund	Governmental Funds	Proprietary Fund	Governmental Activities	
		Nonmajor Funds	Internal Service Funds		
Governmental Funds:					
General Fund		\$ 1,232,966	\$ 474,129		\$ 1,707,095
Nonmajor Governmental Funds	72,192	310,000	-	-	382,192
Enterprise Funds:					
Water Fund		33,166	-	-	33,166
Nonmajor Enterprise Funds	80,697	-	-	5,898	86,595
	\$ 152,889	\$ 1,576,132	\$ 474,129	\$ 5,898	\$ 2,209,048

- The General Fund transferred \$1,232,966 to the Nonmajor Governmental Funds:
 - \$1,185,321 was to transfer per to the City Capital Projects Fund per the City’s reserve policy.
 - \$2,869 was to provide funding for landscape district zone.
 - \$44,776 was transferred to the Energy Efficiency Project Nonmajor Capital Project Fund to cover the semiannual lease payments for the energy efficient upgrade project.
- The General Fund transferred \$474,129 to the Internal Service Funds per the City’s reserve policy.
- The nonmajor governmental funds transferred \$72,192 to the General Fund for the Homeless Assistance Liaison Officer (HALO) Program.
- The nonmajor governmental funds transferred \$310,000 to the nonmajor governmental funds:
 - The Local Transit Prop C Fund transferred \$310,000 to the Local Transit Prop A Fund to provide funding for Prop C eligible expenses housed in the Prop A fund.
- The Water Enterprise Fund transferred \$33,166 to the nonmajor governmental funds:
 - \$742 was transferred to the Landscape Assessment Nonmajor Special Revenue Fund to provide funding for landscape district zone.
 - \$32,424 was transferred to the Energy Efficiency Project Nonmajor Capital Project Fund to cover the semiannual lease payments for the energy efficient upgrade project.
- The nonmajor enterprise funds transferred \$80,697 to the General Fund due to closing of La Fetra Rental Enterprise Fund at July 1, 2018.
- The nonmajor enterprise funds transferred noncurrent assets and liabilities totaled to \$(5,898) to Governmental Activities due to closing of La Fetra Rental Enterprise Fund (nonmajor) at July 1, 2018.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 5 - Land Held for Resale

The Successor Agency currently has 2 properties that are held for resale in the value of \$3,555,905. The Successor Agency is legally obligated to meet certain requirements before disposition of the former RDA properties. These requirements include: 1) completion of a Long Range Property Management Plan to be approved by the State Department of Finance and 2) remittance by the Successor Agency of all monies due in accordance with AB 1484. The Oversight Board of the Successor Agency approved a long-term Property Management Plan on September 24, 2013 and a revised plan on May 28, 2015. The long-term Property Management Plan was subsequently approved by the State of California Department of Finance on June 30, 2014 and February 24, 2016.

Note 6 – Capital Assets

A. Governmental Activities

Summary of changes to the governmental activities capital assets for the year ended June 30, 2019:

	Balance July 1, 2018	Transfers	Additions	Deletions	Balance June 30, 2019
Capital assets, not being depreciated:					
Land	\$ 11,694,092	\$ -	\$ -	\$ -	\$ 11,694,092
Construction in progress	1,177,111	(971,344)	3,306,902	-	3,512,669
Intangible assets - right of way	653,593	-	-	-	653,593
Total capital assets, not being depreciated	13,524,796	(971,344)	3,306,902	-	15,860,354
Capital assets, being depreciated:					
Buildings and improvements	30,624,863	53,934	311,982	-	30,990,779
Machinery and equipment	25,046,257	-	876,623	(217,823)	25,705,057
Infrastructure	103,112,658	952,119	720,405	-	104,785,182
Total capital assets, being depreciated	158,783,778	1,006,053	1,909,010	(217,823)	161,481,018
Less accumulated depreciation for:					
Buildings and improvements	(14,484,465)	(5,754)	(947,825)	-	(15,438,044)
Machinery and equipment	(16,266,088)	-	(1,589,946)	217,823	(17,638,211)
Infrastructure	(59,731,951)	-	(2,549,434)	-	(62,281,385)
Total accumulated depreciation	(90,482,504)	(5,754)	(5,087,205)	217,823	(95,357,640)
Total capital assets, being depreciated, net	68,301,274	1,000,299	(3,178,195)	-	66,123,378
Governmental activities capital assets, net	\$ 81,826,070	\$ 28,955	\$ 128,707	\$ -	\$ 81,983,732

Depreciation expense is charged to functions and programs based on their usage of the related assets. The amounts allocated to each function or program are as follows:

General government	\$ 179,582
Public safety	450,695
Community services	930,018
Public works	2,629,142
Library	84,799
Internal service	812,969
Total depreciation expense - governmental activities	\$ 5,087,205

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 6 – Capital Assets (Continued)

B. Business-Type Activities

Summary of changes to the business-type activities capital assets for the year ended June 30, 2019:

	Balance July 1, 2018	Transfers	Additions	Deletions	Balance June 30, 2019
Capital assets, not being depreciated:					
Land	\$ 642,000	\$ -	\$ -	\$ -	\$ 642,000
Water and pumping rights	4,715,599	-	-	-	4,715,599
Intangibles	223,845	-	-	-	223,845
Construction in progress	4,401,848	(2,025,446)	2,797,616	-	5,174,018
Total capital assets, not being depreciated	9,983,292	(2,025,446)	2,797,616	-	10,755,462
Capital assets, being depreciated:					
Buildings and improvements	10,597,309	(34,709)	-	-	10,562,600
Machinery and equipment	63,743,618	-	-	-	63,743,618
Infrastructure	21,066,166	2,025,446	522,497	-	23,614,109
Total capital assets, being depreciated	95,407,093	1,990,737	522,497	-	97,920,327
Less accumulated depreciation for:					
Buildings and improvements	(286,445)	5,754	(211,744)	-	(492,435)
Machinery and equipment	(25,258,825)	-	(1,358,407)	-	(26,617,232)
Infrastructure	(6,785,254)	-	(450,351)	-	(7,235,605)
Total accumulated depreciation	(32,330,524)	5,754	(2,020,502)	-	(34,345,272)
Total capital assets, being depreciated, net	63,076,569	1,996,491	(1,498,005)	-	63,575,055
Business-type activities capital assets, net	\$ 73,059,861	\$ (28,955)	\$ 1,299,611	\$ -	\$ 74,330,517

Depreciation expenses charged to the business-type activities are as follows:

Business-type activities:	
Water Fund	\$ 2,020,502
Total depreciation expense - business-type activities	\$ 2,020,502

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 7 – Long-Term Liabilities

A. Governmental Activities

Summary of changes to the governmental activities long-term liabilities for the year ended June 30, 2019:

	Balance July 1, 2018	Transfer	Additions	Deletions	Balance June 30, 2019	Due within One Year	Due in More Than One Year
Governmental Activities:							
2009 Taxable pension obligation bonds, Series A	\$ 2,225,000	\$ -	\$ -	\$ (670,000)	\$ 1,555,000	\$ 740,000	\$ 815,000
Pinnacle public finance - lease	810,362	-	-	(56,896)	753,466	62,185	691,281
Compensated absences	639,887	416	1,268,909	(1,198,381)	710,831	710,831	-
Claims and judgments	5,739,258	-	1,270,509	(1,029,619)	5,980,148	3,939,652	2,040,496
Total governmental activities	<u>\$ 9,414,507</u>	<u>\$ 416</u>	<u>\$ 2,539,418</u>	<u>\$ (2,954,896)</u>	<u>\$ 8,999,445</u>	<u>\$ 5,452,668</u>	<u>\$ 3,546,777</u>

2009 Taxable Pension Obligation Bonds, Series A

In June 2009, the City issued \$5,890,000 pension obligation bonds to fund the City's actuarial accrued liability. The bonds bear interest at 5.950% and the principal matures in amounts ranging from \$65,000 to \$210,000 through June 2021. The annual principal requirements to amortize the outstanding 2009 Pension Obligation Bond are as follows:

Year Ending June 30	Principal	Interest	Total
2020	\$ 740,000	\$ 76,234	\$ 816,234
2021	815,000	30,569	845,569
Total	<u>\$ 1,555,000</u>	<u>\$ 106,803</u>	<u>\$ 1,661,803</u>

Pinnacle Public Finance – Capital Lease

In June 2013, the City entered into a lease agreement for the Energy Efficiency Performance project with Pinnacle Finance Inc. with an outstanding principal balance of \$1,015,000 and semi-annual payments which vary annually with an interest rate of 2.55%. At June 30, 2019, the accumulated depreciation of the leased equipment was \$263,295.

At June 30, 2019, the outstanding balance for the Pinnacle Public Finance Lease was \$753,466.

Future minimum lease payments under the lease at June 30, 2019 are as follows:

Fiscal Year	
2020	\$ 81,005
2021	85,019
2022	89,257
2023	93,731
2024	98,458
2025-2028	403,447
Subtotal	850,917
Less amount representing interest	<u>(97,451)</u>
Present value of future minimum lease payable	<u>\$ 753,466</u>

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 7 – Long-Term Liabilities (Continued)

A. Governmental Activities (Continued)

Compensated Absences

The balance at June 30, 2019, was \$710,831. See Note 8 for more detailed information.

Claims and Judgments

The balance at June 30, 2019, was \$5,980,148. See Note 9 for more detailed information.

B. Business-Type Activities

Summary of long-term liabilities for the year ended June 30, 2019:

	Balance July 1, 2018	Transfer	Additions	Deletions	Balance June 30, 2019	Due within One Year	Due in More Than One Year
Business-type activities							
2012 Series A CSCDA water and wastewater pooled revenue bond	\$ 11,735,000	\$ -	\$ -	\$ (830,000)	\$ 10,905,000	\$ 865,000	\$ 10,040,000
Bond premium	1,001,060	-	-	(52,847)	948,213	-	948,213
2016 Series A CSCDA water and wastewater pooled revenue bond	7,570,000	-	-	(355,000)	7,215,000	370,000	6,845,000
Bond premium	1,528,008	-	-	(109,144)	1,418,864	-	1,418,864
Compensated absences	141,609	(416)	187,554	(199,745)	129,002	129,002	-
Total business-type activities	\$ 21,975,677	\$ (416)	\$ 187,554	\$ (1,546,736)	\$ 20,616,079	\$ 1,364,002	\$ 19,252,077

2012 Series A CSCDA Water and Wastewater Pooled Revenue Bonds - Original Issue \$14,785,000

The California Statewide Communities Development Authority (CSCDA) issued Water Revenue Bonds dated May 30, 2012, of which \$14,785,000 was owed by the City of Glendora. The CSCDA is a joint exercise of powers authority duly organized on June 1, 1988. It operates pursuant to the California Government Code and an agreement by and among various cities, counties and special districts, and is qualified to issue the bonds under the law. The purpose of the bonds was to advance refund portions of the 2003 Series A and 2004 Series C CSCDA Water and Wastewater Pooled Revenue Bonds which were for public capital improvements, in effect reducing the aggregate debt service payments by almost \$0.44 million over the 14 years from issuance and obtaining an economic gain (difference between the present values of the old and new debt service payments) of \$0.16 million.

The interest on the bonds are payable at the rate of 1.00% to 5.00%. Interest is payable on October 1 and April 1, commencing October 1, 2012. Principal is due annually beginning on October 1, 2014, in amounts ranging from \$535,000 to \$1,220,000. The bonds are payable from the net revenues of the Water Enterprise Fund.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 7 – Long-Term Liabilities (Continued)

B. Business-Type Activities (Continued)

2012 Series A CSCDA Water and Wastewater Pooled Revenue Bonds - Original Issue \$14,785,000 (Continued)

The annual debt service requirements for the 2012 Series A Water Revenue Bonds at June 30, 2019 were as follows:

Year Ending June 30	Principal	Interest	Total
2020	\$ 865,000	\$ 400,662	\$ 1,265,662
2021	905,000	365,262	1,270,262
2022	935,000	328,462	1,263,462
2023	975,000	290,262	1,265,262
2024	1,010,000	258,137	1,268,137
2025-2029	5,630,000	680,210	6,310,210
2030	585,000	9,506	594,506
Total	<u>\$ 10,905,000</u>	<u>\$ 2,332,501</u>	<u>\$ 13,237,501</u>

2016 Series A Water Revenue Refunding Bonds - Original Issue \$8,395,000

On January 26, 2016, the City refunded the 2006 Series A CSCDA bonds with the 2016 Series A Water Revenue Refunding bonds. The purpose of the bonds was to advance refund the remaining 2006 Series A CSCDA Water and Wastewater Pooled Revenue Bonds which were issued for public capital improvements, in effect reducing the aggregate debt service payments by almost \$1.8 million over the 17 years from issuance, and obtaining an economic gain (difference between the present values of the old and new debt service payments) of \$1.5 million. On March 2, 2017, the outstanding 2006 Series A bonds were redeemed.

The interest on the bonds is payable at rates of 2.00% to 5.00%. Interest is payable on October 1 and April 1, commencing October 1, 2016. Principal is due annually beginning on October 1, 2016, in amounts ranging from \$350,000 to \$690,000. The bonds are payable from the net revenues of the Water Fund.

The annual debt service requirements for the 2016 Series A Water Revenue Refunding Bonds at June 30, 2019 were as follows:

Year Ending June 30	Principal	Interest	Total
2020	\$ 370,000	\$ 346,000	\$ 716,000
2021	390,000	327,000	717,000
2022	405,000	307,125	712,125
2023	420,000	286,500	706,500
2024	450,000	264,750	714,750
2025-2029	2,610,000	961,750	3,571,750
2030-2033	2,570,000	264,500	2,834,500
Total	<u>\$ 7,215,000</u>	<u>\$ 2,757,625</u>	<u>\$ 9,972,625</u>

Compensated Absences

The balance at June 30, 2019, was \$129,002. See Note 8 for more detailed information.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 7 – Long-Term Liabilities (Continued)

C. Fiduciary Fund

The Successor Agency pledged, as security for bonds issued, either directly or through the Financing Authority, a portion of tax increment revenue (including Low and Moderate Income Housing set-aside and pass through allocations) that it receives. The bonds issued were to provide financing for various capital projects, accomplish Low and Moderate Income Housing projects and to defease previously issued bonds. Assembly Bill 1X 26 provided that upon dissolution of the Glendora Community Redevelopment Agency, property taxes allocated to redevelopment agencies no longer were deemed tax increment but rather property tax revenues and will be allocated to successor agencies to make payments on the indebtedness incurred by the dissolved redevelopment agencies. Total principal and interest remaining on the bonds is \$14,346,122 with annual debt service requirements indicated below. For the current year, the debt service obligation on the bonds was \$2,041,824 and taxes received to pay enforceable obligations were in the amount totaled to \$2,264,536.

The following long-term debt was transferred from the Glendora Community Redevelopment Agency to the Successor Agency on February 1, 2012, as a result of the dissolution. A description of long-term debt outstanding (excluding defeased debt) of the Successor Agency at June 30, 2019, follows:

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019	Due within One Year	Due in More Than One Year
Fiduciary Activities						
Loan from the City of Glendora	\$ 6,416,152	\$ 84,401	\$ -	\$ 6,500,553	\$ -	\$ 6,500,553
1998 Revenue Tax Allocation Bond, Series A	260,000	-	(260,000)	-	-	-
2003 Tax Allocation Bond, Non Taxable Series A	7,920,000	-	(395,000)	7,525,000	695,000	6,830,000
Bond Discount	(7,045)	-	1,085	(5,960)	-	(5,960)
2003 Tax Allocation Bond, Taxable Series B	935,000	-	(455,000)	480,000	480,000	-
Bond Discount	(2,862)	-	1,192	(1,670)	-	(1,670)
2006 Revenue Bonds, Series A	4,405,000	-	(315,000)	4,090,000	325,000	3,765,000
Bond Discount	(35,370)	-	4,539	(30,831)	-	(30,831)
Total fiduciary activities	\$ 19,890,875	\$ 84,401	\$ (1,418,184)	\$ 18,557,092	\$ 1,500,000	\$ 17,057,092

Loan from the City of Glendora

The City of Glendora had previously loaned funds to the former Glendora Community Redevelopment Agency in order to carry out Agency activities as provided for in Health and Safety Code Section 33000. ABX1 26 dissolved redevelopment agencies and contained language that stipulated that agreements, contracts or arrangements are generally not binding on the successor agency unless the successor agency desires to enter or re-enter with the approval of its oversight board. On June 26, 2012, the Oversight Board of the Successor Agency adopted Resolution 2012-09, approving an advance of \$5,595,000 relating to these previous loans between the City of Glendora, acting as a Municipal Corporation and the City of Glendora acting as Successor Agency to the Glendora Community Redevelopment Agency. The City has accrued interest due on the loans since inception. The loan balance at June 30, 2019 was \$6,500,553.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 7 – Long-Term Liabilities (Continued)

C. Fiduciary Fund (Continued)

1998 Series A Revenue (Tax Allocation) Bonds - Original Issue \$7,570,000

On October 1, 1998, the Glendora Public Financing Authority, on behalf of the Agency, issued \$7,570,000 1998 Series A Refunding Revenue Bonds. Bond proceeds were used to refund 1990 Series A Revenue Bonds incurred for Project Area One and Project Area Three, to satisfy costs of issuance, and to set aside reserve requirements pursuant to the escrow agreement. Principal on the bonds is due annually in installments ranging from \$195,000 to \$585,000. Interest is payable semi-annually with rates ranging from 3.15% to 4.50%. Payments are made from property tax revenues. The 1998 Series A Revenue Tax Allocation Bonds were paid off during the ended June 30, 2019.

2003 Tax Allocation Bonds, Nontaxable Series A and B - Original Issue \$ 16,070,000

On September 1, 2003, the Public Financing Authority issued on behalf of the Agency, \$11,255,000 in Series A Nontaxable Tax Allocation Bonds and \$4,815,000 in Series B Taxable Tax Allocation Bonds. The proceeds of the Series A Bonds were used to redeem the 1993 Revenue Tax Allocation Bonds related to Project Area No. 1 in the amount of \$3,215,000, to finance redevelopment activities within Project Area No. 1, to satisfy costs of issuance and to set aside reserve requirements pursuant to escrow agreements.

Principal payments on the Series A Bonds are due annually beginning on September 1, 2004, and continuing through 2024. Installments range from \$100,000 to \$1,500,000 and interest is payable semi-annually with rates ranging from 2.0% to 5.0%.

Principal payments on the Series B Bonds are due annually beginning on September 1, 2004 and continuing through 2019. Installments range from \$150,000 to \$480,000 and interest is payable semiannually with rates ranging from 3.79% to 5.62%.

The annual requirements to amortize the outstanding bond indebtedness at June 30, 2019, including interest, are as follows:

2003 Tax Allocation Bonds, Taxable Series A:

Year Ending June 30	Principal	Interest	Total
2020	\$ 695,000	\$ 358,875	\$ 1,053,875
2021	1,235,000	310,625	1,545,625
2022	1,300,000	247,250	1,547,250
2023	1,365,000	180,625	1,545,625
2024	1,430,000	146,500	1,576,500
2025	1,500,000	75,000	1,575,000
Total	<u>\$ 7,525,000</u>	<u>\$ 1,318,875</u>	<u>\$ 8,843,875</u>

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 7 – Long-Term Liabilities (Continued)

C. Fiduciary Fund (Continued)

2003 Tax Allocation Bonds, Nontaxable Series A and B - Original Issue \$ 16,070,000 (Continued)

2003 Tax Allocation Bonds, Nontaxable Series B:

Year Ending June 30	Principal	Interest	Total
2020	\$ 480,000	\$ 13,488	\$ 493,488

2006 Revenue Bonds, Series B – Original Issue \$6,945,000

On March 29, 2006, the Agency issued \$6,945,000 in Series B Revenue Tax Allocation Bonds. The proceeds of the bonds were used to fund the completion of the infrastructure improvements related to the Diamond Ridge and Pompei Park projects within Project Area No. 1 boundaries.

Principal payments on the bonds are due annually beginning on September 1, 2009, and continuing through 2025, in installments ranging from \$235,000 to \$1,910,000. Interest is payable semi-annually with rates ranging from 3.25% to 4.50%.

The annual debt service requirements to amortize the 2006 Revenue Tax Allocation Bonds outstanding at June 30, 2019 are as follows:

Year Ending June 30	Principal	Interest	Total
2020	\$ 325,000	\$ 173,465	\$ 498,465
2021	340,000	159,538	499,538
2022	355,000	144,769	499,769
2023	370,000	129,362	499,362
2024	385,000	121,500	506,500
2025-2026	2,315,000	190,125	2,505,125
Total	\$ 4,090,000	\$ 918,759	\$ 5,008,759

Note 8 – Compensated Absences

The following is a summary of compensated absences payable transactions for the year ended June 30 2019:

	Balance July 1, 2018	Transfer	Additions	Deletions	Balance June 30, 2019	Due within One Year
Governmental activities:						
Compensated absences	\$ 639,887	\$ 416	\$ 1,268,909	\$ (1,198,381)	\$ 710,831	\$ 710,831
Business-type activities						
Compensated absences	\$ 141,609	\$ (416)	\$ 187,554	\$ (199,745)	\$ 129,002	\$ 129,002

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 8 – Compensated Absences (Continued)

All vested vacation and compensatory leave time is recognized as an expense and as a liability in the business-type funds at the time the liability vests. The long-term portion of compensated absences payable has been accrued for the Governmental Activities on the Government-Wide Financial Statement. In prior years, the General Fund and Water Fund have typically been used to liquidate these liabilities. There is no fixed payment schedule to pay these liabilities.

Note 9 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City maintains self-insurance programs for workers' compensation and general public liability up to a maximum of \$500,000 and \$300,000 per occurrence, respectively. General liability claims, which exceed the limit, are insured through Independent Cities Risk Management Authority ("ICRMA") up to a maximum per incident of \$3,000,000. Workers' compensation claims that exceed the limit are insured by ICRMA up to the California statutory limits for workers' compensation.

The City is a member of the ICRMA, a public entity risk pool currently operating as a common risk management and insurance program for 15 California cities. The City pays an annual premium to the pool for its excess general liability insurance coverage. The agreement for information of the ICRMA provides that the pool will be self-sustaining through member premiums. The City continues to carry commercial companies for all other risks of loss, which include property insurance, earthquake and flood, public official bond, boiler and machinery, group accident, crime shield, and special events insurance.

Estimates for all liabilities, up to the self-insured levels, have been accrued in the Workers' Compensation and the General Liability Self-Insurance Internal Service Funds including an estimate for incurred but not reported claims. Estimates are based on recommended reserves established by the City's third-party administrators who administer the City's claims and insurance programs. There have been no significant changes in insurance coverage as compared to last year and settlements have not exceeded coverage in each of the past three fiscal years.

The ICRMA has published its own financial report for the year ended June 30, 2019, which can be obtained from Independent Cities Risk Management Authority, 14156 Magnolia Park, Sherman Oaks, California.

Changes in the balances of claims liabilities for the current and the last two fiscal years follow:

Fiscal Year Ended	Annual Claims Payable July 1	Current Year Claims and Changes in Estimates	Current Year Claim Payments	Balance June 30	Due Within One Year
June 30, 2017	\$ 4,889,508	\$ 2,980,025	\$ (1,756,096)	\$ 6,113,437	\$ 3,513,390
June 30, 2018	6,113,437	889,036	(1,263,215)	5,739,258	3,525,092
June 30, 2019	5,739,258	1,270,509	(1,029,619)	5,980,148	3,939,652

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans

A. Defined Benefit Pension Plans

The following summarizes the net pension liabilities and related deferred outflows of resources and deferred inflows of resources at June 30, 2019 with the corresponding pension expenses for the year then ended:

<u>Governmental Activities</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Deferred outflows of resources:			
Pension contributions after measurement date:			
Miscellaneous	\$ 1,851,074	\$ 651,722	\$ 2,502,796
Safety	2,730,084	-	2,730,084
Subtotal	4,581,158	651,722	5,232,880
Difference between expected and actual experience			
Miscellaneous	184,424	64,931	249,355
Safety	612,075	-	612,075
Subtotal	796,499	64,931	861,430
Difference in projected and actual earnings on pension investments:			
Miscellaneous	190,084	66,924	257,008
Safety	192,863	-	192,863
Subtotal	382,947	66,924	449,871
Change in assumptions:			
Miscellaneous	957,557	337,135	1,294,692
Safety	2,795,000	-	2,795,000
Subtotal	3,752,557	337,135	4,089,692
Adjustment due to difference proportion:			
Safety	601,139	-	601,139
Total deferred outflows of resources	\$ 10,114,300	\$ 1,120,712	\$ 11,235,012
Net pension liabilities:			
Miscellaneous	\$ 20,873,405	\$ 7,349,063	\$ 28,222,468
Safety	28,486,270	-	28,486,270
Total net pension liabilities	\$ 49,359,675	\$ 7,349,063	\$ 56,708,738
Deferred inflows of Resources:			
Difference between expected and actual experience			
Miscellaneous	\$ 280,763	\$ 98,851	\$ 379,614
Safety	2,322	-	2,322
Subtotal	283,085	98,851	381,936
Change in assumptions:			
Miscellaneous	314,587	110,759	425,346
Safety	377,095	-	377,095
Subtotal	691,682	110,759	802,441
Difference between City's contribution and proportionate share of contribution:			
Safety	909,057	-	909,057
Adjustment due to difference proportion:			
Safety	74,938	-	74,938
Total deferred inflows of resources	\$ 1,958,762	\$ 209,610	\$ 2,168,372
Pension Expenses:			
Miscellaneous	\$ 3,162,395	\$ 1,197,912	\$ 4,360,307
Safety	4,488,239	-	4,488,239
Total pension expense	\$ 7,650,634	\$ 1,197,912	\$ 8,848,546

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

A. Defined Benefit Pension Plans (Continued)

General Information About the Pension Plan

Plan Description

The City contributes to the California Public Employees Retirement System (“CalPERS”), an agent multiple-employer defined benefit pension plan for miscellaneous employees and a cost-sharing multiple-employer defined benefit plan for safety employees. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by state statute and City ordinance. A full description of the pension plan regarding number of employees covered, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2016 Annual Actuarial Valuation Report. This report and CalPERS’ audited financial statements, are publicly available reports that can be obtained at CalPERS’ website under Forms and Publications.

Benefit Provided

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions under both plans are established by State Statute and City Resolution as follows:

	Miscellaneous Agent Plans		
	Classic	Tier 2	PEPRA
Hire date	Prior to May 1, 2012	Between May 1 through December 31, 2012	After December 31, 2012
Benefit formula	2.5% @ 55	2.0% @ 60	2.0% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	Monthly for life	Monthly for life	Monthly for life
Retirement age	Minimum 50 yrs 2.0%-2.5%, 50 yrs -55+ yrs, respectively	Minimum 50 yrs 1.1%-2.0%, 50 yrs - 60yrs, respectively	Minimum 50 yrs 1.0%-2.0%, 52 yrs -62 yrs, respectively
Monthly benefits, as a % of eligible compensation	8.00%	7.00%	6.25%
Required employee contribution rates	9.343%	9.343%	9.343%
Required employer contributions rates (FY18-19)	9.201%	9.201%	9.201%
Required employer contributions rates (Measurement Period)			

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

A. Defined Benefit Pension Plans (Continued)

General Information About the Pension Plan (Continued)

Benefit Provided (Continued)

	Safety Cost-Sharing Plans		
	Classic	Tier 2	PEPRA
	Prior to October 16, 2012	Between October 16, 2012 through December 31, 2012	After December 31, 2012
Hire date	October 16, 2012	December 31, 2012	December 31, 2012
Benefit formula	3.0% @ 55	2.0% @ 50	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service	5 years service
Benefit payments	Monthly for life	Monthly for life	Monthly for life
Retirement age	Minimum 50 yrs	Minimum 50 yrs	Minimum 50 yrs 2.0% - 2.7% 50 yrs -57 yrs, respectively
Monthly benefits, as a % of eligible compensation	3.0%, 50 yrs	2.0%, 50 yrs	12.25%
Required employee contribution rates	9.00%	9.00%	12.965%
Required employer contributions rates (FY18-19)	22.346%	17.334%	16.498%
Required employer contributions rates (Measurement Period)	21.418%	16.498%	12.729%

Participants are eligible for non-industrial disability retirement if they become disabled and have at least 5 years credited service. There is no special age requirement. The standard non-industrial disability retirement benefit is a monthly allowance equal to 1.8 percent of final compensation, multiplied by service years.

Industrial disability benefits are not offered to miscellaneous employees. The City provides industrial disability retirement benefits to safety employees only. The industrial disability retirement benefit is a monthly allowance equal to 50 percent of final compensation.

An employee's beneficiary may receive the basic death benefit if the employee becomes deceased while actively employed. The employee must be actively employed with the City to be eligible for this benefit. An employee's survivor who is eligible for any other pre-retirement death benefit may choose to receive that death benefit instead of this basic death benefit. The basic death benefit is a lump sum in the amount of the employee's accumulated contributions, where interest is currently credited at 7.5 percent per year, plus a lump sum in the amount of one month's salary for each completed year of current service, up to a maximum of six month's salary. For purposes of this benefit, one month's salary is defined as the member's average monthly full-time rate of compensation during the 12 months preceding death. Upon the death of a retiree, a one-time lump sum payment of \$500 will be made to the retiree's designated survivor(s), or to the retiree's estate.

Benefit terms provide for annual cost-of-living adjustments to each employee's retirement allowance. Beginning the second calendar year after the year of retirement, retirement and survivor allowances will be annually adjusted on a compound basis by 2 percent.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

A. Defined Benefit Pension Plans (Continued)

General Information About the Pension Plan (Continued)

Employees Covered by Benefit Terms

At June 30, 2017, the valuation date, the following number of employees were covered by the benefit terms:

	Plans			
	Miscellaneous	Safety		
		Classic	Tier 2	PEPRA
Active employees	149	42	3	9
Transferred and terminated employees	207	19	1	3
Retired Employees and Beneficiaries	229	98	0	0
Total	585	159	4	12

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law (“PERL”) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS’ annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The required contribution rates are shown in the Benefit Provided Section at pages 77 and 78.

Net Pension Liability

Actuarial Methods and Assumption Used to Determine Total Pension Liability

The June 30, 2017 valuation was rolled forward to determine the June 30, 2018 total pension liability, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.15% includes Inflation
Mortality Rate Table ⁽¹⁾	Derived using CalPERS’ Membership Data for all Funds.
Post Retirement Benefit Increase	Contract COLA up to 2.0% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.5% thereafter

⁽¹⁾The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using the Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

A. Defined Benefit Pension Plans (Continued)

Net Pension Liability (Continued)

Change of Assumption

In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as followed:

Asset Class ⁽¹⁾	Assumed Asset Allocation	Real Return Years 1 - 10 ²	Real Return Years 11+ ³
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Assets	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
	<u>100.00%</u>		

⁽¹⁾ In the CalPERS's CAFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

² An expected inflation rate of 2.00% used

³ An expected inflation rate of 2.92% used

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

A. Defined Benefit Pension Plans (Continued)

Changes in the Net Pension Liability

The following table shows the changes in net pension liability for the City’s miscellaneous plan recognized over the measurement period.

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(c) = (a) - (b)
Balance at June 30, 2017 (Valuation Date)	\$ 102,428,055	\$ 74,063,334	\$ 28,364,721
Changes Recognized for the Measurement Period:			
Service Cost	1,712,186	-	1,712,186
Interest on the total pension liability	7,181,159	-	7,181,159
Changes of benefit terms	-	-	-
Changes of assumptions	(691,188)	-	(691,188)
Difference between expected and actual experience	405,202	-	405,202
Net plan to plan resource movement	-	(181)	181
Contributions from the employer	-	2,161,517	(2,161,517)
Contributions from employees	-	708,809	(708,809)
Net investment income	-	6,214,046	(6,214,046)
Benefit payments, including refunds of employee contributions	(5,124,768)	(5,124,768)	-
Administrative Expense	-	(115,411)	115,411
Other	-	(219,168)	219,168
Net Changes during July 1, 2017 to June 30, 2018	3,482,591	3,624,844	(142,253)
Balance at June 30, 2018 (Measurement Date)	<u>\$ 105,910,646</u>	<u>\$ 77,688,178</u>	<u>\$ 28,222,468</u>

Proportionate Share of Net Pension Liability and Pension Expense

The following table shows the City’s safety plan’s proportionate share of the risk pool collective net pension liability over the measure period.

	Safety Plan		
	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(c) = (a) - (b)
Balance at June 30, 2017 (Valuation Date)	\$ 100,296,346	\$ 72,217,135	\$ 28,079,211
Balance at June 30, 2018 (Measurement Date)	104,190,510	75,704,240	28,486,270
Net changes during 2017-2018	3,894,164	3,487,105	407,059

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

A. Defined Benefit Pension Plans (Continued)

Changes in the Net Pension Liability (Continued)

Proportionate Share of Net Pension Liability and Pension Expense (Continued)

The following is the approach established by the plan actuary to allocate the net pension liability and pension expense to the individual employers within the risk pool.

- (1) In determining a cost-sharing plan’s proportionate share, total amounts of liabilities and assets are first calculated for the risk pool as a whole on the valuation date (June 30, 2017). The risk pool’s fiduciary net position (“FNP”) subtracted from its total pension liability (“TPL”) determines the net pension liability (“NPL”) at the valuation date.
- (2) Using standard actuarial roll forward methods, the risk pool TPL is then computed at the measurement date (June 30, 2018). Risk pool FNP at the measurement date is then subtracted from this number to compute the NPL for the risk pool at the measurement date. For purposes of FNP in this step and any later reference thereto, the risk pool’s FNP at the measurement date denotes the aggregate risk pool’s FNP at June 30, 2018 less the sum of all additional side fund (or unfunded liability) contributions made by all employers during the measurement period (2017-18).
- (3) The individual plan’s TPL, FNP and NPL are also calculated at the valuation date. TPL is allocated based on the rate plan’s share of the actuarial accrued liability. FNP is allocated based on the rate plan’s share of market value assets.
- (4) Two ratios are created by dividing the plan’s individual TPL and FNP at the valuation date from (3) by the amounts in step (1), the risk pool’s total TPL and FNP, respectively.
- (5) The plan’s TPL at the Measurement Date is equal to the risk pool TPL generated in (2) multiplied by the TPL ratio generated in (4). The plan’s FNP at the Measurement Date is equal to the FNP generated in (2) multiplied by the FNP ratio generated in (4) plus any additional side fund (or unfunded liability) contributions made by the employer on behalf of the plan during the measurement period.
- (6) The plan’s NPL at the Measurement Date is the difference between the TPL and FNP calculated in (5).

Deferred outflows of resources, deferred inflows of resources, and pension expense are allocated based on the City’s share of contributions made during the measurement period.

The City’s proportionate share of the net pension liability was as follows:

	Safety Plan
June 30, 2017	0.2831%
June 30, 2018	0.2956%
Change - Increase (Decrease)	0.0125%

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

A. Defined Benefit Pension Plans (Continued)

Changes in the Net Pension Liability (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the plans at the measurement date, calculated using the discount rate of 7.15%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15%) or 1 percentage-point higher (8.15%) than the current rate:

	Plan's Net Pension Liability/(Asset)		
	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
Miscellaneous Plan	\$ 41,924,039	\$ 28,222,468	\$ 16,881,883
Safety Plan	\$ 43,246,294	\$ 28,486,270	\$ 16,393,074

Pension Plan Fiduciary Net Position

Detailed information about the plan's fiduciary net position is available in the separately issued CalPERS financial report.

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the year ending June 30, 2019, the City recognized pension expense in the amounts of \$4,360,307 and \$4,488,239 for the miscellaneous plan and safety plan, respectively.

At measurement date of June 30, 2018, the City has deferred outflows and deferred inflows of resources related to pensions as follows:

Miscellaneous Plan		
	Deferred outflows of Resources	Deferred inflows of Resources
Contribution made after measurement period	\$ 2,502,796	\$ -
Changes of assumptions	1,294,692	(425,346)
Difference between expected and actual experience	249,355	(379,614)
Net difference between projected and actual earning on pension plan investments	257,008	-
Total	\$ 4,303,851	\$ (804,960)
Safety Plan		
	Deferred outflows of Resources	Deferred inflows of Resources
Contribution made after measurement period	\$ 2,730,084	\$ -
Changes of assumptions	2,795,000	(377,095)
Difference between expected and actual experience	612,075	(2,322)
Net difference between projected and actual earning on pension plan investments	192,863	-
Adjustment due to differences in proportions	601,139	(74,938)
Difference between City's contribution and proportionate share of contribution:	-	(909,057)
Total	\$ 6,931,161	\$ (1,363,412)

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

A. Defined Benefit Pension Plans (Continued)

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

The amounts above are net of outflows and inflows recognized in the 2017-2018 measurement period expense.

The expected average remaining service lifetime (“EARSL”) is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired). The EARSL for the miscellaneous plan and the safety risk pool for the 2017-18 measurement period is 2.6 and 3.8 years, which was obtained by dividing the total service years of 1,494 and 516,147 (the sum of remaining service lifetimes of the active employees) by 585 and 135,474 (the total number of participants: active, inactive, and retired), respectively.

\$2,506,796 and \$2,730,084 reported as deferred outflows of resources related to pensions for miscellaneous plan and safety plan, respectively, resulting from the City’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the miscellaneous plan and as reduction to the collective net pension liability for the safety plan in the year ended June 30, 2020. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in the future pension expense as follows:

Measurement Period	Deferred Outflows/(Inflows) of Resources	Deferred Outflows/(Inflows) of Resources
Ended June 30	Miscellaneous Plan	Safety Plan
2019	\$ 1,785,771	\$ 2,400,461
2020	167,645	1,403,674
2021	(753,204)	(769,159)
2022	(204,117)	(197,311)
	\$ 996,095	\$ 2,837,665

B. Defined Contribution Pension Plan

The City provides pension benefits for all of its part-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan is administered as part of the Public Agency Retirement Systems (PARS). All part-time employees are eligible to participate from the date of employment. Federal legislation requires contributions of at least 7.5% to a retirement plan, and City Council resolved to match the employees’ contributions of 3.75%. The City’s contributions for each employee (and interest earned by the accounts) are fully vested immediately.

For the year ended June 30, 2019, the City’s payroll covered by the plan was \$1,134,682. The City made employer contributions of \$85,103 (3.75% of current covered payroll), and employees contributed \$85,103 (3.75% of current covered payroll). Number of participants of the Plan at June 30, 2019 were 182.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

C. Other Postretirement Health Care Benefits

At June 30, 2019, net OPEB liability and related deferred outflows of resources and deferred inflows of resources are as follows:

<u>Governmental Activities</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Deferred outflows of resources:			
OPEB contributions after measurement date:	\$ 302,168	\$ 117,510	\$ 419,678
Total deferred outflows of resources	<u>\$ 302,168</u>	<u>\$ 117,510</u>	<u>\$ 419,678</u>
Net OPEB liabilities:			
	<u>\$ 8,845,554</u>	<u>\$ 3,439,942</u>	<u>\$ 12,285,496</u>
Total net OPEB liabilities	<u>\$ 8,845,554</u>	<u>\$ 3,439,942</u>	<u>\$ 12,285,496</u>
Deferred inflows of Resources:			
Change in assumption	\$ 726,784	\$ 282,638	\$ 1,009,422
Total deferred inflows of resources	<u>\$ 726,784</u>	<u>\$ 282,638</u>	<u>\$ 1,009,422</u>
OPEB Expenses	<u>\$ 582,794</u>	<u>\$ 226,638</u>	<u>\$ 809,432</u>

General Information About the OPEB Plan

Plan Description

The City provides a single-employer other postemployment health care benefit to Glendora’s Executive Managers, General Employees, Management, Police, and Police Management who retire after a minimum of 10 to 20 years with a regular service retirement and who, at the time of retirement, have a minimum balance of either 500 hours (for Management) or 1,000 hours (for General Employees) of accumulated sick leave. The City will provide a supplemental medical payment to age 65. Payments are made as follows: \$100 per month for mid-managers and general employees to a maximum of \$1,200; \$300 per month for department heads to a maximum of \$3,600; \$200 per month for police officers to a maximum of \$2,400; and \$300 per month for police management to a maximum of \$3,600. In addition to the temporary additional benefits described above, all employees who retire from the City and continue their medical coverage through CalPERS receive a monthly lifetime contribution from the City. This contribution is \$128 and \$133 per month during calendar years of 2017 and 2018, respectively, except for general employees who receive \$200 per month. Benefit liabilities now also include the indirect (implicit) subsidy created when pre-Medicare retirees pay the same premiums as active employees.

Eligibility and Membership Covered by Benefit Terms

Medical coverage is currently provided through CalPERS as permitted under the Public Employees’ Medical and Hospital Care Act (PEMHCA). This coverage requires the employee to satisfy the requirements for retirement under CalPERS, which requires attainment of age 50 (age 52, if a miscellaneous member new to PERS on or after January 1, 2013) with 5 years of State or public agency service or approved disability retirement. In addition, the employee must begin his or her retirement warrant within 120 days of terminating employment with the City to be eligible to continue medical coverage through the City and be entitled to the PEMHCA subsidy described below.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

C. Other Postretirement Health Care Benefits (Continued)

General Information About the OPEB Plan (Continued)

Eligibility and Membership Covered by Benefit Terms (Continued)

If an eligible employee is not already enrolled in the medical plan, he or she may enroll within 60 days of retirement or during any future open enrollment period. Coverage may be continued at the retiree’s option for his or her lifetime. Survivors may also continue coverage. Membership in the plan consisted of the follow at June 30, 2017 valuation date:

Active plan members	214
Inactive plan members currently receiving benefits	77
Inactive plan members entitled to but not receiving benefits	94
Total	385

Contributions

The obligation of the City to contribute to the plan is established and may be amended by the City Council. For the year ended June 30, 2019 the City made contribution on pay-as-you-go basis.

Net OPEB Liability

The City's net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2017.

Actuarial Methods and Assumptions Used to Determined Total OPEB Liability

The total OPEB liability in the June 30, 2017 actuarial valuation was determined using the following actuarial methods and assumptions, applied to all periods included in the measurement period, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Asset Valuation Method	Market value of assets; \$0 (the plan has not yet been funded)
Discount Rate	3.62% as of June 30, 2018 and 3.56% as of June 30, 2017
Inflation	2.75%
Salary Increases	3.25% per year, since benefits do not depend on salary, this is used only to allocate the cost of benefits between service years
Mortality Improvement	MacLeod Watts Scale 2017 applied generationally from 2008.
Healthcare Trend	Medical plan premiums, benefit caps, and age-related claims costs are assumed to increase once each year. 8.0% for 2019, decreasing to an ultimate rate of 5.0% in 2025 and later years.
Medicare Eligibility	All individuals are assumed to be eligible for Medicare Parts A and B at age 65.
Participation Rate	Active employees: 100% of those expected to qualify for the additional “MOU” benefits are assumed to receive them. In addition, (a) 70% of all future retirees eligible for an additional MOU benefit, and (b) 55% of those not eligible for or no longer receiving the additional MOU benefits are assumed to elect coverage in a CalPERS medical plan at retirement, thus qualifying for the PEMHCA resolution benefit. Retired participants: Existing medical plan elections are assumed to be continued until the retiree’s death.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

C. Other Postretirement Health Care Benefits (Continued)

Net OPEB Liability (Continued)

Actuarial Methods and Assumptions Used to Determine Total OPEB Liability (Continued)

Demographic actuarial assumptions used in this valuation are based on the 2014 experience study of the California Public Employees Retirement System using data from 1997 to 2011, except for (a) point retirement dates used for 3 employees and (b) a different basis used to project future mortality improvements. Rates for selected age and service are shown below and on the following pages. Mortality rates used were those published by CalPERS, adjusted to back out 20 years of Scale BB to central year 2008.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.62%. The discount rate is based on the yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

Changes in Assumptions

In 2018, the discount rate change from 3.56% as of June 30, 2017 to 3.62% as of June 30, 2018, based on the published change in return for the applicable municipal bond index.

Change in Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(c) = (a) - (b)
Balance at June 30, 2018	\$ 11,800,341	\$ -	\$ 11,800,341
Changes Recognized for the Measurement Period:			
Service Cost	555,743	-	555,743
Interest on the total OPEB liability	432,902	-	432,902
Changes of benefit terms	-	-	-
Changes of assumptions	(111,687)	-	(111,687)
Difference between expected and actual experience	-	-	-
Contributions from the employer	-	391,803	(391,803)
Benefit payments, including refunds of employee contributions	(391,803)	(391,803)	-
Net Changes during July 1, 2017 to June 30, 2018	485,155	-	485,155
Balance at June 30, 2018 (Measurement Date)	\$ 12,285,496	\$ -	\$ 12,285,496

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

C. Other Postretirement Health Care Benefits (Continued)

Change in Net OPEB Liability (Continued)

Sensitivity of the Net OPEB Liability to Change in the Discount Rate

The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.62 percent) or 1-percentage-point higher (4.62 percent) than the current discount rate:

Plan's Net OPEB Liability		
Discount Rate - 1% (2.62%)	Current Discount Rate (3.62%)	Discount Rate + 1% (4.62%)
\$ 14,381,821	\$ 12,285,496	\$ 10,637,731

Sensitivity of the Total OPEB Liability to Changes in the Health Care Cost Trend Rates

The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.0% to 4.0%) or 1-percentage-point higher (9.0%-6.0%) than the current healthcare cost trend rates:

Plan's Net OPEB Liability		
Healthcare Cost Trend Rate - 1% (7.0%-4.0%)	Healthcare Cost Trend Rate (8.0% - 5.0%)	Healthcare Cost Trend Rate + 1% (9.0%-6.0%)
\$ 10,164,370	\$ 12,285,496	\$ 15,741,165

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the measurement period ended June 30, 2018, the City recognized OPEB expense of \$809,432. At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred outflows of Resources	Deferred inflows of Resources
Contribution made after measurement period	\$ 419,678	\$ -
Changes in assumptions	-	(1,009,422)
Total	\$ 419,678	\$ (1,009,422)

The gains and losses are amortized over the expected average remaining service life. The expected average remaining service life is 7.55 years for employees covered by the OPEB plan benefit terms as of the valuation date.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 10 – Employee Retirement Plans (Continued)

C. Other Postretirement Health Care Benefits (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

The Expected Average Remaining Service Life (“EARSLS”) is 7.55 years at the beginning of the measurement period ended June 30, 2018.

The \$419,678 reported as deferred outflows of resources related to OPEB resulting from the City’s contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2020. Other amount reported as deferred inflows of resources related to OPEB will be recognized in the future OPEB expense as follow:

Measurement Period Ended June 30	Deferred Outflows/(Inflows) of Resources OPEB Plan
2019	\$ (179,213)
2020	(179,213)
2021	(179,213)
2022	(179,213)
2023	(179,213)
Thereafter	(113,357)
Total	<u>\$ (1,009,422)</u>

Note 11 – Contingencies

Liabilities

At June 30, 2019, the City is a party to various lawsuits involving eminent domain and inverse condemnation proceedings. In the opinion of counsel, the anticipated ultimate liability for the acquisition of these properties will not exceed the City’s appraisals. There are certain personal injury lawsuits, which have been denied by the City Council. The outcome and eventual liability to the City, if any, in these cases are not known at this time. After reviewing these lawsuits with legal counsel, management estimates that the potential claims against the City, not covered by insurance, resulting from such litigation would not materially affect the financial statements of the City.

Grants

Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. City management believes disallowances, if any, would not materially affect the financial statements of the City.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 11 – Contingencies (Continued)

Commitments

The City had contractual outstanding commitments in various funds totaling \$3,637,650 at June 30, 2019 as follows:

	Outstanding Commitment
Governmental Funds:	
General Fund	\$ 51,087
City Capital Projects Fund	453,239
Nonmajor Governmental Funds	367,005
Proprietary Funds:	
Water Fund	2,709,030
Internal Service Funds	57,289
Total	\$ 3,637,650

Note 12 – Other Required Disclosures

A. Expenditures over Appropriations

For the year ended, June 30, 2019, the following funds had expenditures over appropriations:

	Appropriation	Expenditures	Expenditures over Appropriation
Governmental Funds:			
Nonmajor Governmental Funds:			
Supplemental Law Enforcement Special Revenue Fund			
Public safety	\$ 130,900	\$ 134,800	\$ (3,900)
Highway Safety Improvement Program Special Revenue Fund			
Capital outlay	149,711	152,531	(2,820)

B. Deficit Fund Balances/Net Positions

At June 30, 2019, the following funds had deficit fund balances or net positions:

Nonmajor Special Revenue Funds:	
Grants	\$ (38,239)
Prop A Operations	(9,157)
Step OTS Grant	(1,545)
Highway Safety Improvement Program	(44,620)
Internal Service Funds:	
Workers' Compensation Self-Insurance	(2,441,851)

The governmental funds' deficits will be eliminated upon receipting grant revenues in the future years. The Internal Service Fund deficit will be eliminated through future charges to user departments.

City of Glendora
Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2019

Note 13 – Subsequent Event

In September 2019, the City of Glendora issued \$64,420,000 taxable pension obligation bonds to pay down the City's actuarial accrued liability. S&P Global Ratings assigned a "AAA" long-term rating to the City of Glendora Pension Obligation Bonds, with a "stable" outlook. The bonds bear a True Interest Cost (TIC) at 2.82% and the principal matures in amounts ranging from \$1,485,000 to \$3,480,000 through June 2044.

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**REQUIRED SUPPLEMENTARY INFORMATION
(UNAUDITED)**

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City of Glendora
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule - General Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 24,774,788	\$ 24,866,743	\$ 25,517,128	\$ 650,385
Licenses and permits	1,278,060	1,300,060	1,499,759	199,699
Intergovernmental	827,971	847,971	877,351	29,380
Charges for services	1,863,770	2,005,270	2,048,880	43,610
Use of money and property	813,400	789,400	1,752,671	963,271
Fines and forfeitures	388,000	368,000	346,940	(21,060)
Contributions	22,000	22,000	23,630	1,630
Miscellaneous	61,550	238,205	235,666	(2,539)
Total revenues	<u>30,029,539</u>	<u>30,437,649</u>	<u>32,302,025</u>	<u>1,864,376</u>
EXPENDITURES:				
Current:				
General government	3,769,450	3,458,739	3,179,569	279,170
Public safety	16,157,150	17,170,343	16,273,875	896,468
Community services	4,398,100	4,483,911	3,993,374	490,537
Library	2,118,950	2,120,950	1,942,759	178,191
Public works	3,160,450	3,279,270	2,917,800	361,470
Debt service:				
Principal retirement	670,000	670,000	670,000	-
Interest and fiscal charges	117,587	117,587	117,587	-
Total expenditures	<u>30,391,687</u>	<u>31,300,800</u>	<u>29,094,964</u>	<u>2,205,836</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(362,148)</u>	<u>(863,151)</u>	<u>3,207,061</u>	<u>4,070,212</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	72,192	72,192	152,889	80,697
Transfers out	(48,876)	(47,645)	(1,707,095)	(1,659,450)
Total other financing sources (uses)	<u>23,316</u>	<u>24,547</u>	<u>(1,554,206)</u>	<u>(1,578,753)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (338,832)</u>	<u>\$ (838,604)</u>	<u>1,652,855</u>	<u>\$ 2,491,459</u>
FUND BALANCE:				
Beginning of year			<u>20,420,065</u>	
End of year			<u>\$ 22,072,920</u>	

City of Glendora
Required Supplementary Information (Unaudited)
Notes to the Budgetary Comparison Schedule
For the Year Ended June 30, 2019

Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The annual budget is adopted by the City Council after the holding of public hearings and provides for the general operation of the City. The operating budget includes proposed expenditures and the means of financing them.
2. The City Council approves total budgeted appropriations and any amendments to appropriations throughout the year. This "appropriated budget" (as defined by GASB Code Section 2400.109) covers City expenditures in all governmental funds.
3. Formal budgetary integration is employed as a management control device during the year. Commitments for materials and services, such as purchase orders and contracts, are recorded as encumbrances to assist in controlling expenditures. Encumbrances at year-end carry forward, and are added to the following year budgeted appropriations.
4. Annual budgets for the General Fund, Special Revenue funds, and Capital Projects Funds are adopted on a basis substantially consistent with accounting principles generally accepted in the United States of America ("U.S. GAAP"). Accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items. Revisions to the originally adopted budget were made during the year and have been incorporated into the budgetary amounts presented except for the proprietary funds, as the City is not legally required to adopt budgets of these funds.

City of Glendora
Required Supplementary Information (Unaudited)
Schedule of Changes in Net Pension Liability and Related Ratios
For the Year Ended June 30, 2019

Last Ten Fiscal Years¹

California Public Employees' Retirement System Defined Pension Plan - Miscellaneous Plan

Measurement period	2013-14 ¹	2014-15	2015-16	2016-17	2017-18
Total pension liability					
Service cost	\$ 1,655,381	\$ 1,510,574	\$ 1,588,319	\$ 1,704,274	\$ 1,712,186
Interest	6,337,872	6,607,743	6,851,396	6,946,828	7,181,159
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	-	(296,892)	(447,338)	(1,644,990)	405,202
Changes of assumptions	-	(1,573,360)	-	5,610,332	(691,188)
Benefit payments, including refunds of employee contributions	(3,982,032)	(4,377,624)	(4,672,043)	(5,058,663)	(5,124,768)
Net change in total pension liability	4,011,221	1,870,441	3,320,334	7,557,781	3,482,591
Total pension liability - beginning	85,668,278	89,679,499	91,549,940	94,870,274	102,428,055
Total pension liability - ending (a)	\$ 89,679,499	\$ 91,549,940	\$ 94,870,274	\$ 102,428,055	\$ 105,910,646
Pension fiduciary net position					
Contributions - employer	\$ 1,372,865	\$ 1,519,204	\$ 1,758,283	\$ 2,086,064	\$ 2,161,517
Contributions - employee	699,989	797,313	780,076	793,140	708,809
Net investment income	10,755,906	1,612,178	371,390	7,572,564	6,214,046
Benefit payments, including refunds of employee contributions	(3,982,032)	(4,377,624)	(4,672,043)	(5,058,663)	(5,124,768)
Net plan to plan move	-	-	-	-	(181)
Administrative expense	-	(102,993)	(43,013)	(101,537)	(115,411)
Other miscellaneous income/expense ²	-	-	-	-	(219,168)
Net change in plan fiduciary net position	8,846,728	(551,922)	(1,805,307)	5,291,568	3,624,844
Plan fiduciary net position - beginning	62,282,267	71,128,995	70,577,073	68,771,766	74,063,334
Plan fiduciary net position - ending (b)	\$ 71,128,995	\$ 70,577,073	\$ 68,771,766	\$ 74,063,334	\$ 77,688,178
Plan net pension liability - ending (a) - (b)	\$ 18,550,504	\$ 20,972,867	\$ 26,098,508	\$ 28,364,721	\$ 28,222,468
Plan fiduciary net position as a percentage of the total pension liability	79.31%	77.09%	72.49%	72.31%	73.35%
Covered payroll	\$ 9,403,438	\$ 9,032,913	\$ 9,731,754	\$ 9,634,110	\$ 9,809,142
Plan net pension liability as a percentage of covered payroll	197.27%	232.18%	268.18%	294.42%	287.72%

¹ Historical information is presented only for measurement periods for which GASB 68 is applicable. Additional years of information will be displayed as it becomes available.

² During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statement (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75. Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent

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City of Glendora
Required Supplementary Information (Unaudited)
Schedule of the City's Proportionate Share of the Net Pension Liability and Related Ratios
For the Year Ended June 30, 2019

Last Ten Fiscal Years¹

California Public Employees' Retirement System Defined Pension Plan - Safety Plan

Measurement period	2013-14 ¹	2014-15	2015-16	2016-17	2017-18 ¹
City's proportion of the net pension liability	0.257500%	0.275312%	0.282917%	0.283135%	0.295615%
City's proportionate share of the net pension liability	\$ 16,023,117	\$ 18,897,174	\$ 24,481,046	\$ 28,079,211	\$ 28,486,270
City's covered payroll	\$ 5,478,044	\$ 5,630,131	\$ 5,671,207	\$ 5,857,254	\$ 5,329,935
City's proportionate share of the net pension liability as a percentage of its covered payroll	<u>292.50%</u>	<u>335.64%</u>	<u>431.67%</u>	<u>479.39%</u>	<u>534.46%</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>81.42%</u>	<u>78.48%</u>	<u>73.32%</u>	<u>72.00%</u>	<u>72.66%</u>

¹ Historical information is presented only for measurement periods for which GASB 68 is applicable. Additional years of information will be displayed as it becomes available.

City of Glendora
Required Supplementary Information (Unaudited)
Schedule of Contributions - Pensions
For the Year Ended June 30, 2019

Last Ten Fiscal Years¹

California Public Employees' Retirement System Defined Pension Plan - Miscellaneous Plan

Fiscal year	2013-14 ¹	2014-15	2015-16	2016-17	2017-18
Actuarially determined contribution	\$ 1,372,865	\$ 1,519,204	\$ 1,758,283	\$ 2,086,064	\$ 2,161,517
Contributions in relation to the actuarially determined contribution	<u>(1,372,865)</u>	<u>(1,519,204)</u>	<u>(1,758,283)</u>	<u>(2,086,064)</u>	<u>(2,161,517)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll ²	\$ 9,403,438	\$ 9,032,913	\$ 9,731,754	\$ 9,634,110	\$ 9,809,142
Contributions as a percentage of covered payroll. ²	14.60%	16.82%	18.07%	21.65%	22.04%

¹ Historical information is presented only for measurement periods for which GASB 68 is applicable. Additional years' information will be displayed as it becomes available.

² Payroll from prior year \$9,809,142 was assumed to increase by 3.00 percent payroll growth assumption from 2017-18 to 2018-19.

Notes to Schedule:

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2018-19 were derived from the June 30, 2016 funding valuation report.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	Level percentage of payroll
Asset valuation method	15 year smoothed market
Inflation	2.75%
Salary increases	varies by entry age and service
Payroll Growth	3.00%
Investment rate of return	7.65%
Retirement age	The probabilities of Retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011.
Mortality	The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published by the Society of Actuaries

City of Glendora
Required Supplementary Information (Unaudited)
Schedule of Contributions - Pensions (Continued)
For the Year Ended June 30, 2019

Last Ten Fiscal Years¹

California Public Employees' Retirement System Defined Pension Plan - Miscellaneous Plan

Fiscal year	2018-19
Actuarially determined contribution	\$ 2,502,796
Contributions in relation to the actuarially determined contribution	(2,502,796)
Contribution deficiency (excess)	\$ -
Covered payroll ²	\$10,103,416
Contributions as a percentage of covered payroll. ²	24.77%

City of Glendora
Required Supplementary Information (Unaudited)
Schedule of Contributions - Pensions (Continued)
For the Year Ended June 30, 2019

Last Ten Fiscal Years¹

California Public Employees' Retirement System Defined Pension Plan - Safety Plan

Fiscal year	2013-14 ¹	2014-15	2015-16	2016-17	2017-18
Actuarially determined contribution	\$ 1,584,696	\$ 1,584,696	\$ 1,895,287	\$ 2,124,679	\$ 2,306,438
Contributions in relation to the actuarially determined contribution	<u>(1,584,696)</u>	<u>(1,584,696)</u>	<u>(1,895,287)</u>	<u>(2,124,679)</u>	<u>(2,306,438)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll ²	\$ 5,478,044	\$ 5,630,131	\$ 5,671,207	\$ 5,857,254	\$ 5,329,935
Contributions as a percentage of covered payroll	28.93%	28.15%	33.42%	36.27%	43.27%

¹ Historical information is presented only for measurement periods for which GASB 68 is applicable. Additional years of information will be displayed as it becomes available.

² Payroll from prior year \$5,329,935 was assumed to increase by 3.00 percent payroll growth assumption from 2017-18 to 2018-19.

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden

Changes of Assumptions: In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5 percent discount rate.

City of Glendora
Required Supplementary Information (Unaudited)
Schedule of Contributions - Pensions (Continued)
For the Year Ended June 30, 2019

Last Ten Fiscal Years¹

California Public Employees' Retirement System Defined Pension Plan - Safety Plan

Fiscal year	2018-19
Actuarially determined contribution	2,730,084
Contributions in relation to the actuarially determined contribution	(2,730,084)
Contribution deficiency (excess)	\$ -
Covered payroll ²	\$ 5,489,833
Contributions as a percentage of covered payroll	49.73%

City of Glendora
Required Supplementary Information (Unaudited)
Schedule of Changes in Net Other Postemployment Benefits Liability and Related Ratios
For the Year Ended June 30, 2019

Last Ten Fiscal Years¹

Other Postemployment Benefits ("OPEB") Plan

Measurement period	2016-17 ¹	2017-18
Total OPEB liability		
Service cost	\$ 632,017	\$ 555,743
Interest	375,210	432,902
Changes of benefit terms	-	-
Differences between expected and actual experience	-	-
Changes of assumptions	(1,241,368)	(111,687)
Benefit payments, including refunds of employee contributions	(366,298)	(391,803)
Net change in total pension liability	(600,439)	485,155
Total OPEB liability - beginning	12,400,780	11,800,341
Total OPEB liability - ending (a)	\$ 11,800,341	\$ 12,285,496
OPEB fiduciary net position		
Contributions - employer	\$ 366,298	\$ 391,803
Contributions - employee	-	-
Net investment income	-	-
Benefit payments, including refunds of employee contributions	(366,298)	(391,803)
Administrative expense	-	-
Net change in plan fiduciary net position	-	-
Plan fiduciary net position - beginning	-	-
Plan fiduciary net position - ending (b)	\$ -	\$ -
Plan net OPEB liability - ending (a) - (b)	\$ 11,800,341	\$ 12,285,496
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%
Covered payroll	\$ 15,142,000	\$ 15,634,115
Plan net OPEB liability as a percentage of covered payroll	77.93%	78.58%

¹ Historical information is presented only for measurement periods for which GASB 75 is applicable. Additional years of information will be displayed as it becomes available.

Notes to Schedule:

Changes of Assumptions: In 2018, the accounting discount rate increased from 3.56 percent to 3.65 percent from 2017.

City of Glendora
Required Supplementary Information (Unaudited)
Schedule of Contributions - Other Postemployment Benefits
For the Year Ended June 30, 2019

Last Ten Fiscal Years¹

Other Postemployment Benefits ("OPEB") Plan

Fiscal year	2016-17 ¹	2017-18	2018-19
Actuarially determined contribution	\$ 1,047,271	\$ 391,803	\$ 419,678
Contributions in relation to the actuarially determined contribution	(366,298)	(391,803)	(419,678)
Contribution deficiency (excess)	<u>\$ 680,973</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll ²	\$ 15,142,000	\$ 15,634,115	\$ 16,142,224
Contributions as a percentage of covered payroll. ²	2.42%	2.51%	2.60%

¹ Historical information is presented only for measurement periods for which GASB 75 is applicable. Additional years' information will be displayed as it becomes available.

² Payroll from prior year \$15,634,115 was assumed to increase by 3.25 percent payroll growth assumption from 2017-18 to 2018-19.

Notes to Schedule:

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2016-17 were derived from the June 30, 2017 funding valuation report.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	Level percentage of payroll
Asset valuation method	Market valuation of assets (\$0; no OPEB trust has been established)
Discount Rate	4.0% for pay-as-you-go
Participants Valued	Only current active employees and retired participants and covered dependents are valued. No future entrants are considered in this valuation.
Payroll Growth	3.25% per year, used only to allocate the cost of benefits between service years
Assumed Wage Inflation	3.0% per year; used to determine amortization payments if developed on a level percent of pay basis
General Inflation Rate	2.75% per year
Health Trend	8% at 2019 to ultimate 5% in 2025. Benefit provided per PEMHCA resolutions are assumed to increased annually at 4.5%

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Special Assessments Fund – Accounts for monies received from property assessments restricted to fund special assessment district activities. The City maintains special assessment districts for Street Lighting and Landscaping.

Gas Tax and TDA Fund – Accounts for the receipt and disbursement of monies apportioned to the City under the Streets and Highways Code of the State of California for street and street related maintenance, and street construction. Transportation Development Act (TDA) revenues are allocated and administered on a per capita basis by the Los Angeles County Metropolitan Transportation Authority (MTA). These funds may be used for bicycle and pedestrian accessibility projects.

Parks Development Fund – Accounts for revenues from residential and commercial developer park in-lieu fees for park acquisition and improvement purposes.

Grants Fund – Accounts for various State and Federal grants not requiring separate fund presentations. Currently, the fund is primarily police grants and changes from year to year.

Asset Forfeiture Fund – Accounts for receipts and expenditures of equitably shared, forfeited Federal and State funds recovered by the Glendora Police Department, used to support community policing activities, training and/or law enforcement operations.

Transit Tax Local Prop A Fund – Accounts for funds received from a Los Angeles County for a voter approved additional special ½ cent transportation sales tax which became effective in 1982. Funds may be used for developing and/or improving local public transit, paratransit, and related transportation infrastructure.

Supplemental Law Enforcement Services Fund – Accounts for the receipt and disbursement of monies awarded to the City under the Citizens Option for Public Safety program (otherwise known as COPS). The grant was established by State Assembly Bill (AB) 3229 and is appropriated through its Supplemental Law Enforcement Fund. AB 2339 revenues must be spent on front-line law enforcement costs.

Transit Tax Local Prop C Fund – Accounts for funds received from Los Angeles County for a voter approved additional special ½ cent transportation sales tax which became effective in 1992. Funds may only be used for certain public transportation purposes.

Housing and Community Development Act Fund – Accounts for funds received from the U.S. Department of Housing and Urban Development for use in community development eligible projects.

Used Oil Block Grant Fund – Accounts for funding received from California Integrated Waste Management for permanent and sustainable used oil recycling programs.

Air Quality Fund – Accounts for revenues apportioned to the City from Southern California AQMD fees on motor vehicle registrations, used to fund programs to reduce air pollution from mobile sources.

Prop A Operations Fund – Accounts for maintenance and service funds for capital projects funded in total or in part from the 1992 and 1996 Los Angeles County Parks and Open Space Bond Measures.

Affordable Housing Fund – Accounts for the collection of in-lieu affordable housing fees as obligated by the developer through a Development Agreement when the projects are approved.

CAL Home Prop 1C Fund – Accounts for funding received from the State of California, via the Housing Emergency Shelter Trust Fund Act of 2006, for lower income City housing and infrastructure programs. The City uses these funds for two programs: First Time Home Buyer (FTHB) Down Payment Assistance and Owner Occupied Rehabilitation.

Proposition 1B Local Streets Fund – Accounts for funding received from the State of California Transportation Commission to support local transportation and street projects. The City uses the available funds for street improvement

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Nonmajor Special Revenue Funds (Continued):

Surface Transportation Program Fund – Accounts for funds administered by the Federal Highway Administration and used for City transit purposes.

PEG Cable TV Fund – Accounts for Public, Education, and Government (PEG) fees collected by service providers through the franchise agreements with the City. These fees pay for capital equipment and projects that provide for the continuation of PEG programming.

Measure R Fund – Accounts funds received from Los Angeles County voter approved special ½ cent transportation sales tax which became effective July 2009. These funds may only be used for certain transportation purposes.

Beverage Recycling Grant Fund – Accounts for funds received from the California Department of Conservation, Division of Recycling that administers the California Beverage Container Recycling and Litter Reduction Act. The funds are used for programs that promote recycling.

Library Grant Fund – Accounts for fund primarily provided by the Glendora Public Friends Foundation to cover staffing costs dedicated to the Foundation. The fund also includes grant funding from the California State Library.

Glendora Village Business Improvement District (BID) Fund – Accounts for annual assessments received from businesses in the Glendora Village Business Improvement District for marketing programs, special events, and streetscape improvements.

State AB109 Realignment Fund – Accounts for funds received from the State of California through the County to address the local impacts of implementing AB109, which reduces the number inmates in State prisons that the legislation considers low-level inmates.

Step OTS Grant Fund – Accounts for funds received for the countywide Traffic Safety and Enforcement Program. Funds are used for DUI saturation patrols, checkpoints, and related programs.

Plan Maintenance Fees Fund – Accounts for funds received when permits are issued. The funds are used to maintain the permitting system and related documents.

Home-State Grant Fund – Accounts for grants received for housing projects.

Housing Authority Fund – Accounts for the assets transferred from the former Glendora Community Redevelopment Agency's Low and Moderate Housing Fund. Revenues are expended for new housing developments.

Highway Bridge Repair Fund – Federal-aid program to assist the States in the replacements and rehabilitation of bridges declared unsafe because of structural deficiencies, physical deterioration, or functional obsolescence.

Measure M Fund - Accounts for an additional 0.5% sales tax for transportation improvements from Los Angeles County voters approved Measure M in November 2016.

Road Rehabilitation Maintenance Fund - Accounts for the State Legislature passed SB1 which increases the funding for street projects. Revenue is restricted for street-related construction and/or maintenance projects starting from 2017.

Highway Safety Improvement Program ("HSIP") Fund - This Fund is a Federal-aid program with the purpose to achieve a significant reduction in traffic fatalities and serious injuries on all public roads. These funds are eligible for work on any public road or publicly owned bicycle or pedestrian pathway or trail, that improves the safety for its users.

Nonmajor Capital Projects Funds:

Capital Projects Funds are used to account for resources used for the construction and acquisition of capital facilities.

Energy Efficiency Projects Fund – Accounts for funds received through a lease agreement to fund various energy saving projects at City facilities and repayment of the lease agreement.

City Capital Projects Fund – City Capital Projects Fund – Accounts for the funds that are assigned for the development or maintenance of the City's capital projects.

City of Glendora
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue Funds			
	Special Assessments	Gas Tax and TDA	Parks Development	Grants
ASSETS				
Pooled cash and investments	\$ 260,410	\$ 472,241	\$ 94,786	\$ -
Receivables:				
Accounts	-	-	-	38,238
Taxes	5,475	-	-	-
Notes and loans	-	-	-	-
Accrued interest	1,102	2,162	450	-
Due from other governments	-	-	-	1,366
Restricted assets:				
Cash and investments	-	-	-	-
Total assets	\$ 266,987	\$ 474,403	\$ 95,236	\$ 39,604
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 37,421	\$ 52,815	\$ -	\$ 301
Accrued liabilities	654	14,145	-	-
Retention payable	-	-	-	-
Unearned revenue	-	-	-	21
Due to other funds	-	-	-	39,283
Total liabilities	38,075	66,960	-	39,605
Deferred Inflows of Resources:				
Unavailable revenues	-	-	-	38,238
Total deferred inflows of resources	-	-	-	38,238
Fund Balances (Deficits):				
Restricted for:				
Community development projects	-	-	95,236	-
Public safety	-	-	-	-
Public works and capital projects	228,912	407,443	-	-
Community services	-	-	-	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable Housing	-	-	-	-
Library	-	-	-	-
Gold Line rail station	-	-	-	-
Assigned to:				
Capital projects	-	-	-	-
Unassigned (deficits)	-	-	-	(38,239)
Total fund balances (deficits)	228,912	407,443	95,236	(38,239)
Total liabilities, deferred inflows of resources and fund balances	\$ 266,987	\$ 474,403	\$ 95,236	\$ 39,604

(Continued)

City of Glendora
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue Funds			
	Asset Forfeiture	Transit Tax Local Prop A	Supplemental Law Enforcement Services	Transit Tax Local Prop C
ASSETS				
Pooled cash and investments	\$ 574,567	\$ 717,863	\$ 161,659	\$ 1,763,297
Receivables:				
Accounts	-	68,074	-	-
Taxes	-	-	-	-
Notes and loans	-	-	-	-
Accrued interest	1,920	1,765	702	9,847
Due from other governments	-	-	-	-
Restricted assets:				
Cash and investments	-	-	-	-
Total assets	\$ 576,487	\$ 787,702	\$ 162,361	\$ 1,773,144
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 914	\$ 84,350	\$ -	\$ -
Accrued liabilities	3,883	21,425	5,425	-
Retention payable	-	-	-	44,156
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	4,797	105,775	5,425	44,156
Deferred Inflows of Resources:				
Unavailable revenues	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Restricted for:				
Community development projects	-	-	-	-
Public safety	571,690	-	156,936	-
Public works and capital projects	-	-	-	-
Community services	-	681,927	-	1,728,988
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable Housing	-	-	-	-
Library	-	-	-	-
Gold Line rail station	-	-	-	-
Assigned to:				
Capital projects	-	-	-	-
Unassigned (deficits)	-	-	-	-
Total fund balances (deficits)	571,690	681,927	156,936	1,728,988
Total liabilities, deferred inflows of resources and fund balances	\$ 576,487	\$ 787,702	\$ 162,361	\$ 1,773,144

(Continued)

City of Glendora
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue Funds			
	Housing and Community Development Act	Used Oil Block Grant	Air Quality	Prop A Operations
ASSETS				
Pooled cash and investments	\$ -	\$ 28,323	\$ 189,277	\$ -
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	-	-
Notes and loans	665,514	-	-	-
Accrued interest	-	134	900	-
Due from other governments	14,896	-	17,722	50,408
Restricted assets:				
Cash and investments	-	-	-	-
Total assets	<u>\$ 680,410</u>	<u>\$ 28,457</u>	<u>\$ 207,899</u>	<u>\$ 50,408</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,293	\$ 2,285	\$ 38	\$ 11,760
Accrued liabilities	-	-	413	645
Retention payable	12,353	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	28,080	-	-	22,179
Total liabilities	<u>41,726</u>	<u>2,285</u>	<u>451</u>	<u>34,584</u>
Deferred Inflows of Resources:				
Unavailable revenues	-	-	-	24,981
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,981</u>
Fund Balances (Deficits):				
Restricted for:				
Community development projects	638,684	-	-	-
Public safety	-	-	-	-
Public works and capital projects	-	26,172	-	-
Community services	-	-	207,448	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable Housing	-	-	-	-
Library	-	-	-	-
Gold Line rail station	-	-	-	-
Assigned to:				
Capital projects	-	-	-	-
Unassigned (deficits)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,157)</u>
Total fund balances (deficits)	<u>638,684</u>	<u>26,172</u>	<u>207,448</u>	<u>(9,157)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 680,410</u>	<u>\$ 28,457</u>	<u>\$ 207,899</u>	<u>\$ 50,408</u>

(Continued)

City of Glendora
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue Funds			
	Affordable Housing	CAL Home Prop 1C	Proposition 1B Local Streets	Surface Transportation Program
ASSETS				
Pooled cash and investments	\$ 1,842,426	\$ 46,063	\$ 38,025	\$ 208,569
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	-	-
Notes and loans	-	191,994	-	-
Accrued interest	8,700	219	181	991
Due from other governments	-	-	-	-
Restricted assets:				
Cash and investments	-	-	-	-
Total assets	\$ 1,851,126	\$ 238,276	\$ 38,206	\$ 209,560
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 222	\$ -	\$ -	\$ -
Accrued liabilities	4,933	-	-	-
Retention payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	5,155	-	-	-
Deferred Inflows of Resources:				
Unavailable revenues	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Public works and capital projects	-	-	38,206	209,560
Community services	-	238,276	-	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable Housing	1,845,971	-	-	-
Library	-	-	-	-
Gold Line rail station	-	-	-	-
Assigned to:				
Capital projects	-	-	-	-
Unassigned (deficits)	-	-	-	-
Total fund balances (deficits)	1,845,971	238,276	38,206	209,560
Total liabilities, deferred inflows of resources and fund balances	\$ 1,851,126	\$ 238,276	\$ 38,206	\$ 209,560

(Continued)

City of Glendora
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue Funds			
	PEG Cable TV	Measure R	Beverage Recycling Grant	Library Grant
ASSETS				
Pooled cash and investments	\$ 386,461	\$ 427,085	\$ 43,150	\$ -
Receivables:				
Accounts	-	-	-	56,599
Taxes	28,974	-	-	-
Notes and loans	-	-	-	-
Accrued interest	1,911	1,842	205	-
Due from other governments	-	-	-	-
Restricted assets:				
Cash and investments	-	-	-	-
Total assets	\$ 417,346	\$ 428,927	\$ 43,355	\$ 56,599
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,638	\$ -	\$ -	\$ 15,269
Accrued liabilities	-	18,142	-	4,570
Retention payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	29,925
Total liabilities	1,638	18,142	-	49,764
Deferred Inflows of Resources:				
Unavailable revenues	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Public works and capital projects	-	410,785	43,355	-
Community services	-	-	-	-
PEG Cable TV	415,708	-	-	-
Glendora Village Business District	-	-	-	-
Affordable Housing	-	-	-	-
Library	-	-	-	6,835
Gold Line rail station	-	-	-	-
Assigned to:				
Capital projects	-	-	-	-
Unassigned (deficits)	-	-	-	-
Total fund balances (deficits)	415,708	410,785	43,355	6,835
Total liabilities, deferred inflows of resources and fund balances	\$ 417,346	\$ 428,927	\$ 43,355	\$ 56,599

(Continued)

City of Glendora
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue Funds			
	Glendora Village BID	State AB109 Realignment	Step OTS Grant	Plan Maintenance Fees
ASSETS				
Pooled cash and investments	\$ 58,402	\$ 27,423	\$ -	\$ 712,280
Receivables:				
Accounts	-	-	-	246
Taxes	4,800	-	-	-
Notes and loans	-	-	-	-
Accrued interest	277	-	-	3,379
Due from other governments	-	-	10,481	-
Restricted assets:				
Cash and investments	-	-	-	-
Total assets	\$ 63,479	\$ 27,423	\$ 10,481	\$ 715,905
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,073	\$ -	\$ 739	\$ -
Accrued liabilities	-	-	806	-
Retention payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	10,481	-
Total liabilities	1,073	-	12,026	-
Deferred Inflows of Resources:				
Unavailable revenues	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances (Deficits):				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	27,423	-	-
Public works and capital projects	-	-	-	715,905
Community services	-	-	-	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	62,406	-	-	-
Affordable Housing	-	-	-	-
Library	-	-	-	-
Gold Line rail station	-	-	-	-
Assigned to:				
Capital projects	-	-	-	-
Unassigned (deficits)	-	-	(1,545)	-
Total fund balances (deficits)	62,406	27,423	(1,545)	715,905
Total liabilities, deferred inflows of resources and fund balances	\$ 63,479	\$ 27,423	\$ 10,481	\$ 715,905

(Continued)

City of Glendora
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue Funds			
	Home-State Grant	Housing Authority	Highway Bridge Repair	Measure M
ASSETS				
Pooled cash and investments	\$ 183,928	\$ 2,194,995	\$ -	\$ 876,507
Receivables:				
Accounts	-	-	-	-
Taxes	-	-	-	-
Notes and loans	2,613,022	4,733,739	-	-
Accrued interest	874	10,334	-	4,155
Due from other governments	-	-	-	-
Restricted assets:				
Cash and investments	-	-	-	-
Total assets	<u>\$ 2,797,824</u>	<u>\$ 6,939,068</u>	<u>\$ -</u>	<u>\$ 880,662</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 1,840	\$ -	\$ 168,444
Accrued liabilities	-	7,717	-	985
Retention payable	-	-	-	16,464
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>9,557</u>	<u>-</u>	<u>185,893</u>
Deferred Inflows of Resources:				
Unavailable revenues	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits):				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Public works and capital projects	-	-	-	694,769
Community services	2,797,824	6,929,511	-	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable Housing	-	-	-	-
Library	-	-	-	-
Gold Line rail station	-	-	-	-
Assigned to:				
Capital projects	-	-	-	-
Unassigned (deficits)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances (deficits)	<u>2,797,824</u>	<u>6,929,511</u>	<u>-</u>	<u>694,769</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,797,824</u>	<u>\$ 6,939,068</u>	<u>\$ -</u>	<u>\$ 880,662</u>

(Continued)

City of Glendora
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue Funds		Capital Projects Funds	
	Road Rehabilitation Maintenance	HSIP	Energy Efficiency Project	City Capital Projects
ASSETS				
Pooled cash and investments	\$ 869,156	\$ -	\$ 15,382	\$ 6,927,170
Receivables:				
Accounts	-	-	-	-
Taxes	172,488	-	-	-
Notes and loans	-	-	-	180,711
Accrued interest	4,128	-	-	-
Due from other governments	-	51,996	-	-
Restricted assets:				
Cash and investments	-	-	-	425,150
Total assets	<u>\$ 1,045,772</u>	<u>\$ 51,996</u>	<u>\$ 15,382</u>	<u>\$ 7,533,031</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 304,253	\$ -	\$ -	\$ 226,348
Accrued liabilities	-	-	-	-
Retention payable	16,013	11,716	-	12,596
Unearned revenue	-	-	-	-
Due to other funds	-	84,900	-	-
Total liabilities	<u>320,266</u>	<u>96,616</u>	<u>-</u>	<u>238,944</u>
Deferred Inflows of Resources:				
Unavailable revenues	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits):				
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Public works and capital projects	725,506	-	15,382	-
Community services	-	-	-	-
PEG Cable TV	-	-	-	-
Glendora Village Business District	-	-	-	-
Affordable Housing	-	-	-	-
Library	-	-	-	-
Gold Line rail station	-	-	-	417,995
Assigned to:				
Capital projects	-	-	-	6,876,092
Unassigned (deficits)	<u>-</u>	<u>(44,620)</u>	<u>-</u>	<u>-</u>
Total fund balances (deficits)	<u>725,506</u>	<u>(44,620)</u>	<u>15,382</u>	<u>7,294,087</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,045,772</u>	<u>\$ 51,996</u>	<u>\$ 15,382</u>	<u>\$ 7,533,031</u>

(Continued)

City of Glendora
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2019

	Total Nonmajor Governmental Funds
ASSETS	
Pooled cash and investments	\$ 19,119,445
Receivables:	
Accounts	163,157
Taxes	211,737
Notes and loans	8,384,980
Accrued interest	56,178
Due from other governments	146,869
Restricted assets:	
Cash and investments	425,150
Total assets	<u><u>\$ 28,507,516</u></u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	
Liabilities:	
Accounts payable	\$ 911,003
Accrued liabilities	83,743
Retention payable	113,298
Unearned revenue	21
Due to other funds	214,848
Total liabilities	<u>1,322,913</u>
 Deferred Inflows of Resources:	
Unavailable revenues	63,219
Total deferred inflows of resources	<u>63,219</u>
 Fund Balances (Deficits):	
Restricted for:	
Community development projects	733,920
Public safety	756,049
Public works and capital projects	3,515,995
Community services	12,583,974
PEG Cable TV	415,708
Glendora Village Business District	62,406
Affordable Housing	1,845,971
Library	6,835
Gold Line rail station	417,995
Assigned to:	
Capital projects	6,876,092
Unassigned (deficits)	(93,561)
Total fund balances (deficits)	<u>27,121,384</u>
Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 28,507,516</u></u>

(Concluded)

City of Glendora
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue Funds			
	Special Assessments	Gas Tax and TDA	Parks Development	Grants
REVENUES:				
Taxes	\$ 449,600	\$ -	\$ 106,412	\$ -
Intergovernmental	-	1,073,055	-	44,586
Charges for services	-	-	-	-
Use of money and property	7,527	18,104	1,550	-
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	457,127	1,091,159	107,962	44,586
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	8,563
Community services	37,832	138,167	-	-
Library	-	-	-	7,493
Public works	351,918	900,206	-	-
Capital outlay	-	25,539	2,449	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	389,750	1,063,912	2,449	16,056
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	67,377	27,247	105,513	28,530
OTHER FINANCING SOURCES (USES):				
Transfers in	3,611	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	3,611	-	-	-
NET CHANGES IN FUND BALANCES	70,988	27,247	105,513	28,530
FUND BALANCES (DEFICITS):				
Beginning of year	157,924	380,196	(10,277)	(66,769)
End of year	<u>\$ 228,912</u>	<u>\$ 407,443</u>	<u>\$ 95,236</u>	<u>\$ (38,239)</u>

(Continued)

City of Glendora
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue Funds			
	Asset Forfeiture	Transit Tax Local Prop A	Supplemental Law Enforcement Services	Transit Tax Local Prop C
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	886,014	1,122,537	148,747	876,058
Charges for services	-	54,634	-	-
Use of money and property	13,826	20,874	6,272	92,216
Contributions	-	-	-	-
Miscellaneous	152,383	-	-	-
Total revenues	<u>1,052,223</u>	<u>1,198,045</u>	<u>155,019</u>	<u>968,274</u>
EXPENDITURES:				
Current:				
General government	-	1,593	-	-
Public safety	515,089	-	134,800	-
Community services	-	1,481,041	-	-
Library	-	-	-	-
Public works	-	-	-	-
Capital outlay	118,402	65,619	-	700,330
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>633,491</u>	<u>1,548,253</u>	<u>134,800</u>	<u>700,330</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>418,732</u>	<u>(350,208)</u>	<u>20,219</u>	<u>267,944</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	310,000	-	-
Transfers out	-	-	-	(310,000)
Total other financing sources (uses)	<u>-</u>	<u>310,000</u>	<u>-</u>	<u>(310,000)</u>
NET CHANGES IN FUND BALANCES	418,732	(40,208)	20,219	(42,056)
FUND BALANCES (DEFICITS):				
Beginning of year	152,958	722,135	136,717	1,771,044
End of year	<u>\$ 571,690</u>	<u>\$ 681,927</u>	<u>\$ 156,936</u>	<u>\$ 1,728,988</u>

(Continued)

City of Glendora
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue Funds			
	Housing and Community Development Act	Used Oil Block Grant	Air Quality	Prop A Operations
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	244,702	23,399	68,359	25,427
Charges for services	-	-	-	-
Use of money and property	300	1,076	6,519	1,498
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>245,002</u>	<u>24,475</u>	<u>74,878</u>	<u>26,925</u>
EXPENDITURES:				
Current:				
General government	-	-	1,630	-
Public safety	-	-	-	-
Community services	51,332	-	13,668	74,491
Library	-	-	-	-
Public works	-	13,616	-	-
Capital outlay	247,472	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>298,804</u>	<u>13,616</u>	<u>15,298</u>	<u>74,491</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(53,802)</u>	<u>10,859</u>	<u>59,580</u>	<u>(47,566)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(53,802)</u>	<u>10,859</u>	<u>59,580</u>	<u>(47,566)</u>
FUND BALANCES (DEFICITS):				
Beginning of year	<u>692,486</u>	<u>15,313</u>	<u>147,868</u>	<u>38,409</u>
End of year	<u>\$ 638,684</u>	<u>\$ 26,172</u>	<u>\$ 207,448</u>	<u>\$ (9,157)</u>

(Continued)

City of Glendora
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue Funds			
	Affordable Housing	CAL Home Prop 1C	Proposition 1B Local Streets	Surface Transportation Program
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	80,073	1,944	1,905	10,842
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>80,073</u>	<u>1,944</u>	<u>1,905</u>	<u>10,842</u>
EXPENDITURES:				
Current:				
General government	38,787	-	-	-
Public safety	-	-	-	-
Community services	-	-	-	-
Library	-	-	-	-
Public works	65,313	-	-	-
Capital outlay	-	-	2,463	57,194
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>104,100</u>	<u>-</u>	<u>2,463</u>	<u>57,194</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(24,027)</u>	<u>1,944</u>	<u>(558)</u>	<u>(46,352)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>(24,027)</u>	<u>1,944</u>	<u>(558)</u>	<u>(46,352)</u>
FUND BALANCES (DEFICITS):				
Beginning of year	1,869,998	236,332	38,764	255,912
End of year	<u>\$ 1,845,971</u>	<u>\$ 238,276</u>	<u>\$ 38,206</u>	<u>\$ 209,560</u>

(Continued)

City of Glendora
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue Funds			
	PEG Cable TV	Measure R	Beverage Recycling Grant	Library Grant
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	657,232	13,282	24,546
Charges for services	-	-	-	-
Use of money and property	18,164	23,499	1,424	-
Contributions	-	-	-	145,227
Miscellaneous	125,001	-	-	-
Total revenues	143,165	680,731	14,706	169,773
EXPENDITURES:				
Current:				
General government	43,668	-	-	-
Public safety	-	-	-	-
Community services	-	12,296	-	-
Library	-	-	-	163,809
Public works	-	496,642	1,560	-
Capital outlay	130,086	353,148	-	5,933
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	173,754	862,086	1,560	169,742
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(30,589)	(181,355)	13,146	31
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(30,589)	(181,355)	13,146	31
FUND BALANCES (DEFICITS):				
Beginning of year	446,297	592,140	30,209	6,804
End of year	\$ 415,708	\$ 410,785	\$ 43,355	\$ 6,835

(Continued)

City of Glendora
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue Funds			
	Glendora Village BID	State AB109 Realignment	Step OTS Grant	Plan Maintenance Fees
REVENUES:				
Taxes	\$ 49,876	\$ -	\$ -	\$ -
Intergovernmental	-	-	81,882	-
Charges for services	48,794	-	-	93,706
Use of money and property	1,759	2,129	-	17,734
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	100,429	2,129	81,882	111,440
EXPENDITURES:				
Current:				
General government	80,242	-	-	-
Public safety	-	-	82,598	-
Community services	-	-	-	-
Library	-	-	-	-
Public works	-	-	-	40,294
Capital outlay	-	-	-	1,027
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	80,242	-	82,598	41,321
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	20,187	2,129	(716)	70,119
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	(72,192)	-	-
Total other financing sources (uses)	-	(72,192)	-	-
NET CHANGES IN FUND BALANCES	20,187	(70,063)	(716)	70,119
FUND BALANCES (DEFICITS):				
Beginning of year	42,219	97,486	(829)	645,786
End of year	\$ 62,406	\$ 27,423	\$ (1,545)	\$ 715,905

(Continued)

City of Glendora
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue Funds			
	Home-State Grant	Housing Authority	Highway Bridge Repair	Measure M
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	382	739,821
Charges for services	-	-	-	-
Use of money and property	76,327	192,830	4	30,127
Contributions	-	-	-	-
Miscellaneous	-	5,000	-	-
Total revenues	<u>76,327</u>	<u>197,830</u>	<u>386</u>	<u>769,948</u>
EXPENDITURES:				
Current:				
General government	-	65,610	-	-
Public safety	-	-	-	-
Community services	-	-	-	16,646
Library	-	-	-	-
Public works	-	132,492	-	-
Capital outlay	-	-	-	547,131
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>198,102</u>	<u>-</u>	<u>563,777</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>76,327</u>	<u>(272)</u>	<u>386</u>	<u>206,171</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>76,327</u>	<u>(272)</u>	<u>386</u>	<u>206,171</u>
FUND BALANCES (DEFICITS):				
Beginning of year	<u>2,721,497</u>	<u>6,929,783</u>	<u>(386)</u>	<u>488,598</u>
End of year	<u>\$ 2,797,824</u>	<u>\$ 6,929,511</u>	<u>\$ -</u>	<u>\$ 694,769</u>

(Continued)

City of Glendora
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue Funds		Capital Projects Funds	
	Road Rehabilitation Maintenance	HSIP	Energy Efficiency Project	City Capital Projects
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	966,478	107,911	-	-
Charges for services	-	-	-	-
Use of money and property	13,491	-	-	36,124
Contributions	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	979,969	107,911	-	36,124
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Community services	-	-	-	70,904
Library	-	-	-	-
Public works	-	-	-	7,155
Capital outlay	396,314	152,531	-	1,720,776
Debt service:				
Principal retirement	-	-	56,896	-
Interest and fiscal charges	-	-	20,304	-
Total expenditures	396,314	152,531	77,200	1,798,835
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	583,655	(44,620)	(77,200)	(1,762,711)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	77,200	1,185,321
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	77,200	1,185,321
NET CHANGES IN FUND BALANCES	583,655	(44,620)	-	(577,390)
FUND BALANCES (DEFICITS):				
Beginning of year	141,851	-	15,382	7,871,477
End of year	\$ 725,506	\$ (44,620)	\$ 15,382	\$ 7,294,087

City of Glendora
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Total Nonmajor Governmental Funds
REVENUES:	
Taxes	\$ 605,888
Intergovernmental	7,104,418
Charges for services	197,134
Use of money and property	678,138
Contributions	145,227
Miscellaneous	282,384
Total revenues	9,013,189
EXPENDITURES:	
Current:	
General government	231,530
Public safety	741,050
Community services	1,896,377
Library	171,302
Public works	2,009,196
Capital outlay	4,526,414
Debt service:	
Principal retirement	56,896
Interest and fiscal charges	20,304
Total expenditures	9,653,069
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(639,880)
OTHER FINANCING SOURCES (USES):	
Transfers in	1,576,132
Transfers out	(382,192)
Total other financing sources (uses)	1,193,940
NET CHANGES IN FUND BALANCES	554,060
FUND BALANCES (DEFICITS):	
Beginning of year	26,567,324
End of year	\$ 27,121,384

(Concluded)

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Special Assessments Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 424,434	\$ 407,804	\$ 449,600	\$ 41,796
Use of money and property	700	700	7,527	6,827
Total revenues	<u>425,134</u>	<u>408,504</u>	<u>457,127</u>	<u>48,623</u>
EXPENDITURES:				
Current:				
Community services	59,934	39,917	37,832	2,085
Public works	367,800	397,800	351,918	45,882
Total expenditures	<u>427,734</u>	<u>437,717</u>	<u>389,750</u>	<u>47,967</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,600)</u>	<u>(29,213)</u>	<u>67,377</u>	<u>96,590</u>
OTHER FINANCING SOURCES:				
Transfers in	7,000	3,611	3,611	-
NET CHANGE IN FUND BALANCE	<u>\$ 4,400</u>	<u>\$ (25,602)</u>	<u>70,988</u>	<u>\$ 96,590</u>
FUND BALANCE:				
Beginning of year			<u>157,924</u>	
End of year			<u>\$ 228,912</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Gas Tax and TDA Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 1,178,568	\$ 1,151,918	\$ 1,073,055	\$ (78,863)
Use of money and property	2,500	2,500	18,104	15,604
Total revenues	1,181,068	1,154,418	1,091,159	(63,259)
EXPENDITURES:				
Current:				
Community services	159,326	159,326	138,167	21,159
Public works	1,004,500	1,004,500	900,206	104,294
Capital outlay	-	28,100	25,539	2,561
Total expenditures	1,163,826	1,191,926	1,063,912	128,014
NET CHANGE IN FUND BALANCE	\$ 17,242	\$ (37,508)	27,247	\$ 64,755
FUND BALANCE:				
Beginning of year			380,196	
End of year			<u>\$ 407,443</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Parks Development Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 100,000	\$ 130,000	\$ 106,412	\$ (23,588)
Use of money and property	-	-	1,550	1,550
Total revenues	<u>100,000</u>	<u>130,000</u>	<u>107,962</u>	<u>(22,038)</u>
EXPENDITURES:				
Capital outlay	-	4,117	2,449	1,668
Total expenditures	<u>-</u>	<u>4,117</u>	<u>2,449</u>	<u>1,668</u>
NET CHANGE IN FUND BALANCE	<u>\$ 100,000</u>	<u>\$ 125,883</u>	105,513	<u>\$ (20,370)</u>
FUND BALANCE (DEFICIT):				
Beginning of year			<u>(10,277)</u>	
End of year			<u>\$ 95,236</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Grants Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ -	\$ 180,149	\$ 44,586	\$ (135,563)
Total revenues	<u>-</u>	<u>180,149</u>	<u>44,586</u>	<u>(135,563)</u>
EXPENDITURES:				
Current:				
Public safety	-	83,911	8,563	75,348
Community services	-	22,400	-	22,400
Library	-	8,000	7,493	507
Total expenditures	<u>-</u>	<u>114,311</u>	<u>16,056</u>	<u>98,255</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 65,838</u>	28,530	<u>\$ (37,308)</u>
FUND BALANCE (DEFICIT):				
Beginning of year			<u>(66,769)</u>	
End of year			<u>\$ (38,239)</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Asset Forfeiture Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 567,300	\$ 927,272	\$ 886,014	\$ (41,258)
Use of money and property	10,000	10,000	13,826	3,826
Miscellaneous	-	-	152,383	152,383
Total revenues	<u>577,300</u>	<u>937,272</u>	<u>1,052,223</u>	<u>114,951</u>
EXPENDITURES:				
Current:				
Public safety	577,300	577,300	515,089	62,211
Capital outlay	0	310,862	118,402	192,460
Total expenditures	<u>577,300</u>	<u>888,162</u>	<u>633,491</u>	<u>254,671</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 49,110</u>	418,732	<u>\$ 369,622</u>
FUND BALANCE:				
Beginning of year			<u>152,958</u>	
End of year			<u>\$ 571,690</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Transit Tax Local Prop A Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 1,087,683	\$ 1,087,683	\$ 1,122,537	\$ 34,854
Charges for services	36,000	36,000	54,634	18,634
Use of money and property	8,500	8,500	20,874	12,374
Total revenues	<u>1,132,183</u>	<u>1,132,183</u>	<u>1,198,045</u>	<u>65,862</u>
EXPENDITURES:				
Current:				
General government	5,100	5,100	1,593	3,507
Community services	1,717,100	1,717,100	1,481,041	236,059
Capital outlay	-	65,619	65,619	-
Total expenditures	<u>1,722,200</u>	<u>1,787,819</u>	<u>1,548,253</u>	<u>239,566</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(590,017)</u>	<u>(655,636)</u>	<u>(350,208)</u>	<u>305,428</u>
OTHER FINANCING SOURCES:				
Transfers in	<u>374,517</u>	<u>374,517</u>	<u>310,000</u>	<u>(64,517)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (215,500)</u>	<u>\$ (281,119)</u>	<u>(40,208)</u>	<u>\$ 240,911</u>
FUND BALANCE:				
Beginning of year			<u>722,135</u>	
End of year			<u>\$ 681,927</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Supplemental Law Enforcement Services Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 130,000	\$ 145,000	\$ 148,747	\$ 3,747
Use of money and property	900	900	6,272	5,372
Total revenues	<u>130,900</u>	<u>145,900</u>	<u>155,019</u>	<u>9,119</u>
EXPENDITURES:				
Current:				
Public safety	<u>130,900</u>	<u>130,900</u>	<u>134,800</u>	<u>(3,900)</u>
Total expenditures	<u>130,900</u>	<u>130,900</u>	<u>134,800</u>	<u>(3,900)</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 15,000</u>	20,219	<u>\$ 5,219</u>
FUND BALANCE:				
Beginning of year			<u>136,717</u>	
End of year			<u>\$ 156,936</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Transit Tax Local Prop C Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 854,100	\$ 854,100	\$ 876,058	\$ 21,958
Use of money and property	10,000	10,000	92,216	82,216
Total revenues	<u>864,100</u>	<u>864,100</u>	<u>968,274</u>	<u>104,174</u>
EXPENDITURES:				
Capital outlay	700,000	2,042,997	700,330	1,342,667
Total expenditures	<u>700,000</u>	<u>2,042,997</u>	<u>700,330</u>	<u>1,342,667</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>164,100</u>	<u>(1,178,897)</u>	<u>267,944</u>	<u>1,446,841</u>
OTHER FINANCING USES:				
Transfers out	(374,517)	(374,517)	(310,000)	64,517
NET CHANGE IN FUND BALANCE	<u>\$ (210,417)</u>	<u>\$ (1,553,414)</u>	<u>(42,056)</u>	<u>\$ 1,511,358</u>
FUND BALANCE:				
Beginning of year			<u>1,771,044</u>	
End of year			<u>\$ 1,728,988</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Housing and Community Development Act Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 279,938	\$ 332,835	\$ 244,702	\$ (88,133)
Use of money and property	-	-	300	300
Total revenues	<u>279,938</u>	<u>332,835</u>	<u>245,002</u>	<u>(87,833)</u>
EXPENDITURES:				
Current:				
Community services	80,987	80,987	51,332	29,655
Capital outlay	198,951	250,950	247,472	3,478
Total expenditures	<u>279,938</u>	<u>331,937</u>	<u>298,804</u>	<u>33,133</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 898</u>	<u>(53,802)</u>	<u>\$ (54,700)</u>
FUND BALANCE:				
Beginning of year			<u>692,486</u>	
End of year			<u>\$ 638,684</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Used Oil Block Grant Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 14,300	\$ 14,300	\$ 23,399	\$ 9,099
Use of money and property	100	100	1,076	976
Total revenues	<u>14,400</u>	<u>14,400</u>	<u>24,475</u>	<u>10,075</u>
EXPENDITURES:				
Current:				
Public works	14,200	14,200	13,616	584
Total expenditures	<u>14,200</u>	<u>14,200</u>	<u>13,616</u>	<u>584</u>
NET CHANGE IN FUND BALANCE	<u>\$ 200</u>	<u>\$ 200</u>	10,859	<u>\$ 10,659</u>
FUND BALANCE:				
Beginning of year			<u>15,313</u>	
End of year			<u>\$ 26,172</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Air Quality Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 192,500	\$ 192,500	\$ 68,359	\$ (124,141)
Use of money and property	430	430	6,519	6,089
Total revenues	192,930	192,930	74,878	(118,052)
EXPENDITURES:				
Current:				
General government	2,300	2,300	1,630	670
Community services	24,600	24,600	13,668	10,932
Capital outlay	166,500	166,500	-	166,500
Total expenditures	193,400	193,400	15,298	178,102
NET CHANGE IN FUND BALANCE	\$ (470)	\$ (470)	59,580	\$ 60,050
FUND BALANCE:				
Beginning of year			147,868	
End of year			\$ 207,448	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Prop A Operations Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 217,722	\$ 232,804	\$ 25,427	\$ (207,377)
Use of money and property	170	170	1,498	1,328
Total revenues	<u>217,892</u>	<u>232,974</u>	<u>26,925</u>	<u>(206,049)</u>
EXPENDITURES:				
Current:				
Community services	102,600	102,600	74,491	28,109
Total expenditures	<u>102,600</u>	<u>102,600</u>	<u>74,491</u>	<u>28,109</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>115,292</u>	<u>130,374</u>	<u>(47,566)</u>	<u>(177,940)</u>
OTHER FINANCING SOURCES:				
Transfers in	-	-	-	-
NET CHANGE IN FUND BALANCE	<u>\$ 115,292</u>	<u>\$ 130,374</u>	<u>(47,566)</u>	<u>\$ (177,940)</u>
FUND BALANCE (DEFICIT):				
Beginning of year			38,409	
End of year			<u>\$ (9,157)</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Affordable Housing Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Use of money and property	\$ 15,000	\$ 15,000	\$ 80,073	\$ 65,073
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>80,073</u>	<u>65,073</u>
EXPENDITURES:				
Current:				
General government	39,000	39,450	38,787	663
Public works	91,200	91,200	65,313	25,887
Total expenditures	<u>130,200</u>	<u>130,650</u>	<u>104,100</u>	<u>26,550</u>
NET CHANGE IN FUND BALANCE	<u>\$ (115,200)</u>	<u>\$ (115,650)</u>	(24,027)	<u>\$ 91,623</u>
FUND BALANCE:				
Beginning of year			<u>1,869,998</u>	
End of year			<u>\$ 1,845,971</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
CAL Home Prop 1C Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Use of money and property	\$ 210	\$ 210	\$ 1,944	\$ 1,734
Total revenues	<u>210</u>	<u>210</u>	<u>1,944</u>	<u>1,734</u>
NET CHANGE IN FUND BALANCE	<u>\$ 210</u>	<u>\$ 210</u>	1,944	<u>\$ 1,734</u>
FUND BALANCE:				
Beginning of year			<u>236,332</u>	
End of year			<u>\$ 238,276</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Proposition 1B Local Streets Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Use of money and property	\$ -	\$ -	\$ 1,905	\$ 1,905
Total revenues	<u>-</u>	<u>-</u>	<u>1,905</u>	<u>1,905</u>
EXPENDITURES:				
Capital outlay	-	37,209	2,463	34,746
Total expenditures	<u>-</u>	<u>37,209</u>	<u>2,463</u>	<u>34,746</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (37,209)</u>	<u>(558)</u>	<u>\$ 36,651</u>
FUND BALANCE:				
Beginning of year			<u>38,764</u>	
End of year			<u>\$ 38,206</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Surface Transportation Program Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Use of money and property	\$ 2,000	\$ 2,000	\$ 10,842	\$ 8,842
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>10,842</u>	<u>8,842</u>
EXPENDITURES:				
Capital outlay	-	94,323	57,194	37,129
Total expenditures	<u>-</u>	<u>94,323</u>	<u>57,194</u>	<u>37,129</u>
NET CHANGE IN FUND BALANCE	<u>\$ 2,000</u>	<u>\$ (92,323)</u>	<u>(46,352)</u>	<u>\$ 45,971</u>
FUND BALANCE:				
Beginning of year			<u>255,912</u>	
End of year			<u>\$ 209,560</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
PEG Cable TV Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Use of money and property	\$ 3,000	\$ 3,000	\$ 18,164	\$ 15,164
Miscellaneous	96,000	96,000	125,001	29,001
Total revenues	99,000	99,000	143,165	44,165
EXPENDITURES:				
Current:				
General government	69,800	86,743	43,668	43,075
Capital outlay	-	188,486	130,086	58,400
Total expenditures	69,800	275,229	173,754	101,475
NET CHANGE IN FUND BALANCE	\$ 29,200	\$ (176,229)	(30,589)	\$ 145,640
FUND BALANCE:				
Beginning of year			446,297	
End of year			<u>\$ 415,708</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Measure R Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 640,600	\$ 640,600	\$ 657,232	\$ 16,632
Use of money and property	4,300	4,300	23,499	19,199
Total revenues	<u>644,900</u>	<u>644,900</u>	<u>680,731</u>	<u>35,831</u>
EXPENDITURES:				
Current:				
Community services	14,200	14,200	12,296	1,904
Public works	537,200	537,200	496,642	40,558
Capital outlay	400,000	564,555	353,148	211,407
Total expenditures	<u>951,400</u>	<u>1,115,955</u>	<u>862,086</u>	<u>253,869</u>
NET CHANGE IN FUND BALANCE	<u>\$ (306,500)</u>	<u>\$ (471,055)</u>	(181,355)	<u>\$ 289,700</u>
FUND BALANCE:				
Beginning of year			<u>592,140</u>	
End of year			<u>\$ 410,785</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Beverage Recycling Grant Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 13,300	\$ 26,700	\$ 13,282	\$ (13,418)
Use of money and property	250	250	1,424	1,174
Total revenues	<u>13,550</u>	<u>26,950</u>	<u>14,706</u>	<u>(12,244)</u>
EXPENDITURES:				
Current:				
Public works	<u>13,300</u>	<u>15,300</u>	<u>1,560</u>	<u>13,740</u>
Total expenditures	<u>13,300</u>	<u>15,300</u>	<u>1,560</u>	<u>13,740</u>
NET CHANGE IN FUND BALANCE	<u>\$ 250</u>	<u>\$ 11,650</u>	13,146	<u>\$ 1,496</u>
FUND BALANCE:				
Beginning of year			<u>30,209</u>	
End of year			<u>\$ 43,355</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Library Grant Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ -	\$ 18,000	\$ 24,546	\$ 6,546
Contributions	86,500	203,904	145,227	(58,677)
Total revenues	<u>86,500</u>	<u>221,904</u>	<u>169,773</u>	<u>(52,131)</u>
EXPENDITURES:				
Current:				
Library	86,500	215,904	163,809	52,095
Capital outlay	-	6,000	5,933	67
Total expenditures	<u>86,500</u>	<u>221,904</u>	<u>169,742</u>	<u>52,162</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	31	<u>\$ 31</u>
FUND BALANCE:				
Beginning of year			6,804	
End of year			<u>\$ 6,835</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Glendora Village Business Improvement District Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Taxes	\$ 54,200	\$ 54,200	\$ 49,876	\$ (4,324)
Charges for services	43,200	43,200	48,794	5,594
Use of money and property	300	300	1,759	1,459
Total revenues	<u>97,700</u>	<u>97,700</u>	<u>100,429</u>	<u>2,729</u>
EXPENDITURES:				
Current:				
General government	<u>102,220</u>	<u>102,220</u>	<u>80,242</u>	<u>21,978</u>
Total expenditures	<u>102,220</u>	<u>102,220</u>	<u>80,242</u>	<u>21,978</u>
NET CHANGE IN FUND BALANCE	<u>\$ (4,520)</u>	<u>\$ (4,520)</u>	20,187	<u>\$ 24,707</u>
FUND BALANCE:				
Beginning of year			<u>42,219</u>	
End of year			<u>\$ 62,406</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
State AB109 Realignment Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Use of money and property	\$ -	\$ -	\$ 2,129	\$ 2,129
Total revenues	<u>-</u>	<u>-</u>	<u>2,129</u>	<u>2,129</u>
OTHER FINANCING USES:				
Transfers out	(72,192)	(72,192)	(72,192)	-
NET CHANGE IN FUND BALANCE	<u>\$ (72,192)</u>	<u>\$ (72,192)</u>	(70,063)	<u>\$ 2,129</u>
FUND BALANCE:				
Beginning of year			<u>97,486</u>	
End of year			<u>\$ 27,423</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Step OTS Grant Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ -	\$ 117,477	\$ 81,882	\$ (35,595)
Total revenues	<u>-</u>	<u>117,477</u>	<u>81,882</u>	<u>(35,595)</u>
EXPENDITURES:				
Current:				
Public safety	-	116,647	82,598	34,049
Total expenditures	<u>-</u>	<u>116,647</u>	<u>82,598</u>	<u>34,049</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 830</u>	(716)	<u>\$ (1,546)</u>
FUND BALANCE (DEFICIT):				
Beginning of year			<u>(829)</u>	
End of year			<u>\$ (1,545)</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Plan Maintenance Fees Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Charges for services	\$ 69,300	\$ 69,300	\$ 93,706	\$ 24,406
Use of money and property	-	-	17,734	17,734
Total revenues	<u>69,300</u>	<u>69,300</u>	<u>111,440</u>	<u>42,140</u>
EXPENDITURES:				
Current:				
Public works	178,000	200,508	40,294	160,214
Capital outlay	<u>70,000</u>	<u>70,000</u>	<u>1,027</u>	<u>68,973</u>
Total expenditures	<u>248,000</u>	<u>270,508</u>	<u>41,321</u>	<u>229,187</u>
NET CHANGE IN FUND BALANCE	<u>\$ (178,700)</u>	<u>\$ (201,208)</u>	70,119	<u>\$ 271,327</u>
FUND BALANCE:				
Beginning of year			<u>645,786</u>	
End of year			<u>\$ 715,905</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Home-State Grant Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Use of money and property	\$ 500	\$ 92,500	\$ 76,327	\$ (16,173)
Total revenues	500	92,500	76,327	(16,173)
NET CHANGE IN FUND BALANCE	\$ 500	\$ 92,500	76,327	\$ (16,173)
FUND BALANCE:				
Beginning of year			2,721,497	
End of year			\$ 2,797,824	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Housing Authority Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Use of money and property	\$ 32,400	\$ 177,400	\$ 192,830	\$ 15,430
Miscellaneous	-	5,000	5,000	-
Total revenues	<u>32,400</u>	<u>182,400</u>	<u>197,830</u>	<u>15,430</u>
EXPENDITURES:				
Current:				
General government	74,200	74,650	65,610	9,040
Public works	183,200	233,038	132,492	100,546
Total expenditures	<u>257,400</u>	<u>307,688</u>	<u>198,102</u>	<u>109,586</u>
NET CHANGE IN FUND BALANCE	<u>\$ (225,000)</u>	<u>\$ (125,288)</u>	(272)	<u>\$ 125,016</u>
FUND BALANCE:				
Beginning of year			<u>6,929,783</u>	
End of year			<u>\$ 6,929,511</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Highway Bridge Repair Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ -	\$ 221,217	\$ 382	\$ (220,835)
Use of money and property	-	-	4	4
Total revenues	-	221,217	386	(220,831)
EXPENDITURES:				
Capital outlay	-	220,830	-	220,830
Total expenditures	-	220,830	-	220,830
NET CHANGE IN FUND BALANCE	\$ -	\$ 387	386	\$ (1)
FUND BALANCE (DEFICIT):				
Beginning of year			(386)	
End of year			\$ -	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Measure M Special Revenue Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 726,000	\$ 726,000	\$ 739,821	\$ 13,821
Use of money and property	-	-	30,127	30,127
Total revenues	<u>726,000</u>	<u>726,000</u>	<u>769,948</u>	<u>43,948</u>
EXPENDITURES:				
Current:				
Community services	23,400	23,400	16,646	6,754
Capital outlay	1,199,889	1,194,030	547,131	646,899
Total expenditures	<u>1,223,289</u>	<u>1,217,430</u>	<u>563,777</u>	<u>653,653</u>
NET CHANGE IN FUND BALANCE	<u>\$ (497,289)</u>	<u>\$ (491,430)</u>	206,171	<u>\$ 697,601</u>
FUND BALANCE:				
Beginning of year			<u>488,598</u>	
End of year			<u>\$ 694,769</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Road Maintenance Rehabilitation Special Revenue Fund
For the Year Ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ 873,611	\$ 839,902	\$ 966,478	\$ 126,576
Use of money and property	-	-	13,491	13,491
Total revenues	<u>873,611</u>	<u>839,902</u>	<u>979,969</u>	<u>140,067</u>
EXPENDITURES:				
Capital outlay	873,611	981,753	396,314	585,439
Total expenditures	<u>873,611</u>	<u>981,753</u>	<u>396,314</u>	<u>585,439</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (141,851)</u>	583,655	<u>\$ 725,506</u>
FUND BALANCE:				
Beginning of year			<u>141,851</u>	
End of year			<u>\$ 725,506</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Highway Safety Improvement Program Special Revenue Fund (HSIP)
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental	\$ -	\$ 147,911	\$ 107,911	\$ (40,000)
Total revenues	<u>-</u>	<u>147,911</u>	<u>107,911</u>	<u>(40,000)</u>
EXPENDITURES:				
Capital outlay	-	149,711	152,531	(2,820)
Total expenditures	<u>-</u>	<u>149,711</u>	<u>152,531</u>	<u>(2,820)</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (1,800)</u>	<u>(44,620)</u>	<u>\$ (42,820)</u>
FUND BALANCE (DEFICIT):				
Beginning of year			-	
End of year			<u>\$ (44,620)</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Energy Efficiency Project Capital Project Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES:				
Debt service:				
Principal retirement	\$ 51,935	\$ 56,896	\$ 56,896	\$ -
Interest and fiscal charges	21,660	20,304	20,304	-
Total expenditures	<u>73,595</u>	<u>77,200</u>	<u>77,200</u>	<u>-</u>
OTHER FINANCING SOURCES:				
Transfers in	<u>73,595</u>	<u>77,200</u>	<u>77,200</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
FUND BALANCE:				
Beginning of year			<u>15,382</u>	
End of year			<u>\$ 15,382</u>	

City of Glendora
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
City Capital Projects Fund
For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES:				
Use of money and property	\$ -	\$ -	\$ 36,124	\$ 36,124
Total revenues	<u>-</u>	<u>-</u>	<u>36,124</u>	<u>36,124</u>
EXPENDITURES:				
Current:				
Community services	284,200	338,549	70,904	267,645
Public works	20,000	174,045	7,155	166,890
Capital outlay	<u>693,307</u>	<u>3,801,992</u>	<u>1,720,776</u>	<u>2,081,216</u>
Total expenditures	<u>997,507</u>	<u>4,314,586</u>	<u>1,798,835</u>	<u>2,515,751</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(997,507)</u>	<u>(4,314,586)</u>	<u>(1,762,711)</u>	<u>2,551,875</u>
OTHER FINANCING SOURCES:				
Transfers in	<u>-</u>	<u>-</u>	<u>1,185,321</u>	<u>1,185,321</u>
NET CHANGE IN FUND BALANCE	<u>\$ (997,507)</u>	<u>\$ (4,314,586)</u>	<u>(577,390)</u>	<u>\$ 3,737,196</u>
FUND BALANCE:				
Beginning of year			<u>7,871,477</u>	
End of year			<u>\$ 7,294,087</u>	

Internal Service Funds

Workers' Compensation Self-Insurance Fund – Establishes an insurance reserve for workers' compensation benefit claims against the City and receives its funding through workers' compensation insurance premiums charged to City departments.

General Liability Self-Insurance Fund – Establishes an insurance reserve for liability claims against the City and receives its funding through liability insurance premiums charged to City departments.

Vehicles Fund – Acquires and maintains vehicles and rolling stock used by City departments. Costs are recovered by “leasing” the vehicle to the requesting department for a monthly payment equal to the straight line depreciation charge over the life of the vehicle.

Technology Fund – Acquires equipment, hardware and software for City departments. Costs are recovered by “leasing” the equipment to the requesting department for a monthly payment equal to the straight line depreciation charge over the life of the equipment.

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City of Glendora
Combining Statement of Net Position
Internal Service Funds
June 30, 2019

	Governmental Activities - Internal Service Funds		
	Workers' Compensation Self-Insurance	General Liability Self-Insurance	Vehicles
ASSETS			
Current Assets:			
Cash and investments	\$ 2,613,110	\$ 1,992,747	\$ 2,191,958
Total current assets	<u>2,613,110</u>	<u>1,992,747</u>	<u>2,191,958</u>
Noncurrent assets:			
Capital assets:			
Capital assets being depreciated, net of accumulated depreciation	-	-	3,119,668
Total capital assets, net	-	-	3,119,668
Total noncurrent assets	-	-	3,119,668
Total assets	<u>2,613,110</u>	<u>1,992,747</u>	<u>5,311,626</u>
DEFERRED OUTFLOWS OF RESOURCES			
Other postemployment benefits related items	4,071	5,619	7,403
Pensions related items	39,370	62,067	72,837
Total deferred outflows of resources	<u>43,441</u>	<u>67,686</u>	<u>80,240</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
LIABILITIES			
Current liabilities:			
Accounts payable	318	2,555	22,442
Accrued liabilities	3,047	5,977	3,902
Compensated absences, due within one year	4,777	2,719	1,586
Claims and judgments, due within one year	2,959,372	980,280	-
Total current liabilities	<u>2,967,514</u>	<u>991,531</u>	<u>27,930</u>
Noncurrent liabilities:			
Claims and judgments, due in more than one year	1,736,396	304,100	-
Net other postemployment benefits liability	119,169	164,503	216,716
Net pension liability	258,168	407,005	477,626
Total noncurrent liabilities	<u>2,113,733</u>	<u>875,608</u>	<u>694,342</u>
Total liabilities	<u>5,081,247</u>	<u>1,867,139</u>	<u>722,272</u>
DEFERRED INFLOWS OF RESOURCES			
Other postemployment benefits related items	9,791	13,516	17,806
Pension related items	7,364	11,609	13,622
Total deferred inflows of resources	<u>17,155</u>	<u>25,125</u>	<u>31,428</u>
NET POSITION (DEFICIT)			
Investment in capital assets	-	-	3,119,668
Unrestricted (deficit)	(2,441,851)	168,169	1,518,498
Total net position (deficit)	<u>\$ (2,441,851)</u>	<u>\$ 168,169</u>	<u>\$ 4,638,166</u>

City of Glendora
Combining Statement of Net Position (Continued)
Internal Service Funds
June 30, 2019

	Governmental Activities - Internal Service Funds	
	Technology	Totals
ASSETS		
Current Assets:		
Cash and investments	\$ 1,343,710	\$ 8,141,525
Total current assets	1,343,710	8,141,525
Noncurrent assets:		
Capital assets:		
Capital assets being depreciated, net of accumulated depreciation	402,162	3,521,830
Total capital assets, net	402,162	3,521,830
Total noncurrent assets	402,162	3,521,830
Total assets	1,745,872	11,663,355
DEFERRED OUTFLOWS OF RESOURCES		
Other postemployment benefitsrelated items	17,236	34,329
Pensions related items	199,507	373,781
Total deferred outflows of resources	216,743	408,110
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities:		
Accounts payable	27,901	53,216
Accrued liabilities	24,491	37,417
Compensated absences, due within one year	16,681	25,763
Claims and judgments, due within one year	-	3,939,652
Total current liabilities	69,073	4,056,048
Noncurrent liabilities:		
Claims and judgments, due in more than one year	-	2,040,496
Net other postemployment benefits liability	504,565	1,004,953
Net pension liability	1,308,261	2,451,060
Total noncurrent liabilities	1,812,826	5,496,509
Total liabilities	1,881,899	9,552,557
DEFERRED INFLOWS OF RESOURCES		
Other postemployment benefits related items	41,457	82,570
Pension related items	37,314	69,909
Total deferred inflows of resources	78,771	152,479
NET POSITION (DEFICIT)		
Investment in capital assets	402,162	3,521,830
Unrestricted (deficit)	(400,217)	(1,155,401)
Total net position (deficit)	\$ 1,945	\$ 2,366,429

City of Glendora
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2019

	Governmental Activities - Internal Service Funds		
	Workers' Compensation Self-Insurance	General Liability Self-Insurance	Vehicles
OPERATING REVENUES:			
Interdepartmental charges	\$ 872,471	\$ 1,837,500	\$ 1,015,924
Miscellaneous	-	11,126	5,176
Total operating revenues	<u>872,471</u>	<u>1,848,626</u>	<u>1,021,100</u>
OPERATING EXPENSES:			
Administration and general	141,480	274,547	286,427
Cost of sales and services	319,410	1,175,074	540,779
Claims expense	1,010,058	63,655	-
Depreciation expense	-	-	713,829
Total operating expenses	<u>1,470,948</u>	<u>1,513,276</u>	<u>1,541,035</u>
OPERATING INCOME (LOSS)	<u>(598,477)</u>	<u>335,350</u>	<u>(519,935)</u>
NONOPERATING REVENUES:			
Investment income	-	-	59,015
Gain on disposal of capital assets	-	-	46,750
Total nonoperating revenues	<u>-</u>	<u>-</u>	<u>105,765</u>
LOSS BEFORE TRANSFERS	(598,477)	335,350	(414,170)
TRANSFERS:			
Transfer in	-	-	-
CHANGE IN NET POSITION	(598,477)	335,350	(414,170)
NET POSITION:			
Beginning of the year	<u>(1,843,374)</u>	<u>(167,181)</u>	<u>5,052,336</u>
End of the year	<u>\$ (2,441,851)</u>	<u>\$ 168,169</u>	<u>\$ 4,638,166</u>

City of Glendora
Combining Statement of Revenues, Expenses, and Changes in Net Position (Continued)
Internal Service Funds
For the Year Ended June 30, 2019

	Governmental Activities - Internal Service Funds	
	Technology	Totals
OPERATING REVENUES:		
Interdepartmental charges	\$ 1,633,553	\$ 5,359,448
Miscellaneous	-	16,302
Total operating revenues	<u>1,633,553</u>	<u>5,375,750</u>
OPERATING EXPENSES:		
Administration and general	1,233,160	1,935,614
Cost of sales and services	460,982	2,496,245
Claims expense	-	1,073,713
Depreciation expense	99,140	812,969
Total operating expenses	<u>1,793,282</u>	<u>6,318,541</u>
OPERATING INCOME (LOSS)	<u>(159,729)</u>	<u>(942,791)</u>
NONOPERATING REVENUES:		
Investment income	-	59,015
Gain on disposal of capital assets	-	46,750
Total nonoperating revenues	<u>-</u>	<u>105,765</u>
LOSS BEFORE TRANSFERS	(159,729)	(837,026)
TRANSFERS:		
Transfer in	<u>474,129</u>	<u>474,129</u>
CHANGE IN NET POSITION	314,400	(362,897)
NET POSITION:		
Beginning of the year	<u>(312,455)</u>	<u>2,729,326</u>
End of the year	<u>\$ 1,945</u>	<u>\$ 2,366,429</u>

City of Glendora
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2019

	Governmental Activities - Internal Service Funds		
	Workers' Compensation Self-Insurance	General Liability Self-Insurance	Vehicles
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash receipts from customers and users	\$ 872,471	\$ 1,837,500	\$ 1,015,924
Cash paid to suppliers for goods and services	(319,159)	(1,201,852)	(721,669)
Cash paid to employees for services	(129,576)	(196,932)	(240,446)
Cash paid for insurance or claims	(451,860)	(380,963)	-
Other receipts	-	11,126	5,176
Net cash provided by (used in) operating activities	(28,124)	68,879	58,985
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfer in from other funds	-	-	-
Net cash provided by noncapital financing activities	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of capital assets	-	-	(660,107)
Proceeds from sale of capital assets	-	-	46,750
Net cash (used in) capital and related financing activities	-	-	(613,357)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	-	-	59,015
Net cash provided by investing activities	-	-	59,015
Net increase (decrease) in cash and cash equivalents	(28,124)	68,879	(495,357)
CASH AND CASH EQUIVALENTS:			
Beginning of year	2,641,234	1,923,868	2,687,315
End of year	<u>\$ 2,613,110</u>	<u>\$ 1,992,747</u>	<u>\$ 2,191,958</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:			
Operating income (loss)	\$ (598,477)	\$ 335,350	\$ (519,935)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	-	-	713,829
Change in assets and liabilities:			
(Increase) decrease in pension related deferred outflows of resources	25,026	26,837	44,255
(Increase) decrease in OPEB related deferred outflows of resources	(271)	(373)	(492)
Increase (decrease) in accounts payable	251	(7,633)	(158,525)
Increase (decrease) in accrued liabilities	3,047	5,977	3,902
Increase (decrease) in compensated absences	714	(3,060)	(2,270)
Increase (decrease) in claims payable	558,198	(317,308)	-
Increase (decrease) in net OPEB liability	4,706	6,496	8,558
Increase (decrease) in net pension liability	(16,968)	27,156	(22,659)
Increase (decrease) in OPEB related deferred inflows of resources	(655)	(904)	(1,191)
Increase (decrease) in pension related deferred inflows of resources	(3,695)	(3,659)	(6,487)
Total adjustments	570,353	(266,471)	578,920
Net cash provided by (used in) operating activities	\$ (28,124)	\$ 68,879	\$ 58,985

City of Glendora
Combining Statement of Cash Flows (Continued)
Internal Service Funds
For the Year Ended June 30, 2019

	Governmental Activities - Internal Service Funds	
	Technology	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers and users	\$ 1,633,553	\$ 5,359,448
Cash paid to suppliers for goods and services	(875,905)	(3,118,585)
Cash paid to employees for services	(592,728)	(1,159,682)
Cash paid for insurance or claims	-	(832,823)
Other receipts	-	16,302
Net cash provided by operating activities	164,920	264,660
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer in from other funds	474,129	474,129
Net cash provided by noncapital financing activities	474,129	474,129
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(19,149)	(679,256)
Proceeds from sale of capital assets	-	46,750
Net cash (used in) capital and related financing activities	(19,149)	(632,506)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	-	59,015
Net cash provided by investing activities	-	59,015
Net increase (decrease) in cash and cash equivalents	619,900	165,298
CASH AND CASH EQUIVALENTS:		
Beginning of year	723,810	7,976,227
End of year	\$ 1,343,710	\$ 8,141,525
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Operating income (loss)	(159,729)	(942,791)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	99,140	812,969
Change in assets and liabilities:		
(Increase) decrease in pension related deferred outflows of resources	73,146	169,264
(Increase) decrease in OPEB related deferred outflows of resources	(1,145)	(2,281)
Increase (decrease) in accounts payable	(24,090)	(189,997)
Increase (decrease) in accrued liabilities	24,491	37,417
Increase (decrease) in compensated absences	2,138	(2,478)
Increase (decrease) in claims payable	-	240,890
Increase (decrease) in net OPEB liability	19,925	39,685
Increase (decrease) in net pension liability	143,327	130,856
Increase (decrease) in OPEB related deferred inflows of resources	(2,773)	(5,523)
Increase (decrease) in pension related deferred inflows of resources	(9,510)	(23,351)
Total adjustments	324,649	1,207,451
Net cash provided by (used in) operating activities	\$ 164,920	\$ 264,660

Agency Fund

Special Deposits Fund – Accounts for, as an agent, deposits made to the City for various purposes, primarily by developers.

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City of Glendora
Statement of Changes in Fiduciary Assets and Liabilities
Agency Fund
For the Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
<u>Special Deposits Fund</u>				
ASSETS:				
Pooled cash and investments	\$ 4,021,510	\$ 1,081,051	\$ (767,990)	\$ 4,334,571
Total assets	\$ 4,021,510	\$ 1,081,051	\$ (767,990)	\$ 4,334,571
LIABILITIES:				
Deposits payable	\$ 4,021,510	\$ 1,546,295	\$ (1,233,234)	\$ 4,334,571
Total liabilities	\$ 4,021,510	\$ 1,546,295	\$ (1,233,234)	\$ 4,334,571

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STATISTICAL SECTION

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City of Glendora

Description of Statistical Section Contents

This part of the City of Glendora's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the government's overall financial health.

Contents:	Pages
Financial Trends - These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	176 - 185
Revenue Capacity - These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	186 - 195
Debt Capacity - These schedules present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.	196 - 202
Demographic and Economic Information - These schedules offer demographics and economic indicators to help the reader understand the environment within which the City's financial activities take place.	203 - 207
Operating Information - These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report related to the services the City provides and activities it performs.	208 - 211

City of Glendora
Schedule 1
Net Positions by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30				
	2019	2018	2017*	2016	2015
Governmental activities:					
Net Investment in Capital Assets	\$ 81,116,968	\$ 81,015,708	\$ 80,916,032	\$ 80,759,598	\$ 82,607,111
Restricted	20,354,676	19,234,970	17,975,891	9,064,643	9,040,134
Unrestricted	<u>(20,132,818)</u>	<u>(18,774,514)</u>	<u>(13,796,308)</u>	42,995	<u>(2,140,148)</u>
Total Governmental Activities Net Position	<u>81,338,826</u>	<u>81,476,164</u>	<u>85,095,615</u>	<u>89,867,236</u>	<u>89,507,097</u>
Business-type activities:					
Net Investment in Capital Assets	54,883,183	52,520,608	48,714,652	43,435,123	37,849,278
Restricted	-	-	-	-	-
Unrestricted	<u>15,789,051</u>	<u>13,766,315</u>	<u>10,071,948</u>	<u>13,893,434</u>	<u>14,837,948</u>
Total Business-type Activities Net Position	<u>70,672,234</u>	<u>66,286,923</u>	<u>58,786,600</u>	<u>57,328,557</u>	<u>52,687,226</u>
Primary government:					
Net Investment in Capital Assets	136,000,151	133,536,316	129,630,684	124,194,721	120,456,389
Restricted	20,354,676	19,234,970	17,975,891	9,064,643	9,040,134
Unrestricted	<u>(4,343,767)</u>	<u>(5,008,199)</u>	<u>(3,724,360)</u>	<u>13,936,429</u>	<u>12,697,800</u>
Total Primary Government Net Position	<u>\$ 152,011,060</u>	<u>\$ 147,763,087</u>	<u>\$ 143,882,215</u>	<u>\$ 147,195,793</u>	<u>\$ 142,194,323</u>

* 2017 balances were restated due to implementation of GASB 75.

Source: City of Glendora Finance Department

City of Glendora
Schedule 1
Net Positions by Component (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30				
	2014	2013	2012	2011	2010
Governmental activities:					
Net Investment in Capital Assets	\$ 84,644,162	\$ 84,638,194	\$ 84,034,550	\$ 61,477,370	\$ 60,843,583
Restricted	7,122,848	6,548,880	8,011,564	8,016,165	27,201,142
Unrestricted	28,148,231	27,361,154	26,187,031	48,407,298	31,876,907
Total Governmental Activities Net Position	<u>119,915,241</u>	<u>118,548,228</u>	<u>118,233,145</u>	<u>117,900,833</u>	<u>119,921,632</u>
Business-type activities:					
Net Investment in Capital Assets	30,977,074	26,681,364	21,446,877	20,399,799	20,256,124
Restricted	-	-	-	-	-
Unrestricted	24,042,550	22,401,234	24,484,177	22,764,188	20,378,083
Total Business-type Activities Net Position	<u>55,019,624</u>	<u>49,082,598</u>	<u>45,931,054</u>	<u>43,163,987</u>	<u>40,634,207</u>
Primary government:					
Net Investment in Capital Assets	115,621,236	111,319,558	105,481,427	81,877,169	81,099,707
Restricted	7,122,848	6,548,880	8,011,564	8,016,165	27,201,142
Unrestricted	52,190,781	49,762,388	50,671,208	71,171,486	52,254,990
Total Primary Government Net Position	<u>\$ 174,934,865</u>	<u>\$ 167,630,826</u>	<u>\$ 164,164,199</u>	<u>\$ 161,064,820</u>	<u>\$ 160,555,839</u>

Source: City of Glendora Finance Department

City of Glendora
Schedule 2
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	For the Fiscal Year Ended June 30				
	2019	2018	2017	2016	2015
Expenses:					
Government activities:					
General government	\$ 3,846,437	\$ 3,561,244	\$ 3,206,125	\$ 2,777,923	\$ 3,292,123
Public safety	19,982,668	18,914,850	17,981,945	15,104,625	15,875,629
Community services	7,149,670	7,494,693	5,938,690	5,340,456	5,258,738
Library	2,404,506	2,283,735	2,117,089	2,039,680	2,006,111
Public Works	8,015,177	8,052,948	7,394,070	7,612,105	7,087,686
Interest on long-term debt	134,211	173,515	214,084	257,487	267,476
Total governmental activities expenses	\$ 41,532,669	\$ 40,480,985	\$ 36,852,003	\$ 33,132,276	\$ 33,787,763
Business-type activities:					
Water	\$ 15,806,731	\$ 13,349,460	\$ 12,581,983	\$ 11,691,269	\$ 13,354,950
Golf Course Fund	-	-	-	-	-
Transit	-	-	1,878,580	1,234,849	969,822
La Fetra Rental	-	54,161	39,066	25,969	30,876
Total business-type activities expenses	\$ 15,806,731	\$ 13,403,621	\$ 14,499,629	\$ 12,952,087	\$ 14,355,648
Total primary government expenses	\$ 57,339,400	\$ 53,884,606	\$ 51,351,632	\$ 46,084,363	\$ 48,143,411
Program revenues:					
Governmental activities:					
Charges for services:					
General government	\$ 569,552	\$ 572,351	\$ 466,178	\$ 446,437	\$ 430,823
Public safety	572,711	599,103	633,184	931,274	952,540
Community services	2,070,452	1,953,506	2,742,840	2,586,038	2,701,952
Library	35,300	39,741	41,280	43,188	43,690
Public works	3,034,657	2,910,694	3,235,083	3,509,766	3,330,194
Operating grants and contributions					
General government	83,786	89,060	34,935	35,194	288,296
Public safety	1,815,627	884,662	1,935,370	1,657,596	2,298,400
Community services	586,356	665,185	172,558	199,207	36,780
Library	169,773	91,610	103,835	120,053	132,276
Public works	2,990,741	2,783,609	1,867,573	1,582,596	2,430,982
Capital grants and contributions					
General government	-	-	-	-	-
Public safety	-	-	110,288	-	-
Community services	125,001	366,306	117,251	54,808	729,277
Library	-	-	-	-	-
Public works	1,240,235	489,025	305,334	163,400	316,714
Total governmental activities program revenues	\$ 13,294,191	\$ 11,444,852	\$ 11,765,709	\$ 11,329,557	\$ 13,691,924
Business-type activities:					
Charges for services:					
Water	\$ 19,250,862	\$ 20,783,257	\$ 17,733,728	\$ 15,409,998	\$ 16,401,964
Golf Course Fund	-	-	-	-	-
Transit	-	-	93,694	26,209	22,269
La Fetra Rental	-	49,671	46,712	-	-
Operating grants and contributions					
Capital grants and contributions	-	-	-	-	-
Total Business-type activities program revenues	\$ 19,250,862	\$ 20,832,928	\$ 17,874,134	\$ 15,436,207	\$ 16,424,233
Total primary governmental program revenues	\$ 32,545,053	\$ 32,277,780	\$ 29,639,843	\$ 26,765,764	\$ 30,116,157
Net (expense)/revenue:					
Governmental activities	\$ (28,238,478)	\$ (29,036,133)	\$ (25,086,294)	\$ (21,802,719)	\$ (20,095,839)
Business-type activities	3,444,131	7,429,307	3,374,505	2,484,120	2,068,585
Total primary government net expense	\$ (24,794,347)	\$ (21,606,826)	\$ (21,711,789)	\$ (19,318,599)	\$ (18,027,254)

City of Glendora
Schedule 2
Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30				
	2014	2013	2012	2011	2010
Expenses:					
Government activities:					
General government	\$ 2,969,760	\$ 3,416,431	\$ 3,557,651	\$ 3,669,437	\$ 4,115,932
Public safety	14,249,107	14,404,531	14,137,301	13,785,135	13,870,588
Community services	4,489,989	4,020,518	3,828,487	4,362,250	3,873,586
Library	2,005,420	1,907,288	2,152,045	2,311,578	2,377,806
Public Works	8,694,912	9,029,928	7,815,373	10,681,429	15,020,904
Interest on long-term debt	270,874	379,709	1,277,307	2,135,853	2,129,585
Total governmental activities expenses	\$ 32,680,062	33,158,405	32,768,164	36,945,682	41,388,401
Business-type activities:					
Water	\$ 12,613,135	12,673,942	12,123,647	11,661,210	10,219,297
Golf Course Fund	-	-	-	-	-
Transit	880,929	882,230	1,070,435	1,016,743	1,083,152
La Fetra Rental	28,252	29,280	23,114	27,913	26,614
Total business-type activities expenses	13,522,316	13,585,452	13,217,196	12,705,866	11,329,063
Total primary government expenses	\$ 46,202,378	\$ 46,743,857	\$ 45,985,360	\$ 49,651,548	\$ 52,717,464
Program revenues:					
Governmental activities:					
Charges for services:					
General government	\$ 368,396	\$ 700,217	\$ 445,680	\$ 435,102	\$ 488,210
Public safety	1,344,894	925,340	912,797	1,043,136	1,207,299
Community services	1,645,726	1,433,844	1,502,354	1,335,992	1,295,931
Library	47,498	49,811	42,555	46,585	47,318
Public works	2,038,711	1,257,672	1,005,136	927,036	760,902
Operating grants and contributions					
General government	33,586	36,345	37,089	48,268	15,015
Public safety	3,553,345	3,143,804	1,785,616	2,169,331	2,379,213
Community services	129,293	691,665	544,301	2,612,581	1,923,918
Library	107,423	141,854	83,545	93,849	127,500
Public works	2,061,930	1,719,063	2,146,490	1,686,893	5,769,992
Capital grants and contributions					
General government	-	-	-	-	-
Public safety	-	-	-	572,274	-
Community services	246,214	161,493	-	586,148	549,050
Library	-	-	-	-	36,004
Public works	344,638	547,308	302,869	-	1,126,402
Total governmental activities program revenues	\$ 11,921,654	10,808,416	8,808,432	11,557,195	15,726,754
Business-type activities:					
Charges for services:					
Water	\$ 18,361,431	\$ 15,980,542	\$ 14,635,662	\$ 13,493,813	\$ 12,449,734
Golf Course Fund	-	-	-	-	-
Transit	23,859	22,910	32,770	2,887	12,963
La Fetra Rental	-	-	2,969	-	-
Operating grants and contributions					
-	-	-	-	47,930	-
Capital grants and contributions					
-	-	-	-	-	503
Total Business-type activities program revenues	\$ 18,385,290	16,003,452	14,671,401	13,544,630	12,463,200
Total primary governmental program revenues	\$ 30,306,944	\$ 26,811,868	\$ 23,479,833	\$ 25,101,825	\$ 28,189,954
Net (expense)/revenue:					
Governmental activities	\$ (20,758,408)	\$ (22,349,989)	\$ (23,959,732)	\$ (25,388,487)	\$ (25,661,647)
Business-type activities	4,862,974	2,418,000	1,454,205	838,764	1,134,137
Total primary government net expense	(15,895,434)	\$ (19,931,989)	\$ (22,505,527)	\$ (24,549,723)	\$ (24,527,510)

City of Glendora
Schedule 2
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	For the Fiscal Year Ended June 30				
	2019	2018	2017	2016	2015
General revenues and other changes in net position:					
Governmental activities					
Taxes:					
Property taxes	\$ 13,347,134	\$ 12,574,759	\$ 14,399,988	\$ 10,848,494	\$ 10,679,183
Franchise taxes	2,281,885	2,119,473	2,090,881	2,015,410	2,118,665
Sales taxes	9,030,480	8,955,740	8,368,272	7,742,916	8,538,095
Other taxes	857,629	850,995	1,131,227	634,507	1,084,233
Motor vehicle-in-lieu	25,298	27,692	23,457	20,764	21,650
Use of money and property	2,221,670	721,025	663,555	1,408,517	971,643
Miscellaneous	205,690	266,278	71,600	765,141	186,333
Gain (loss) on sale of capital asset	11,593	(9,013)	29,728	46,800	566,106
Extraordinary Gain/(Loss) on dissolution of redevelopment agency	-	-	-	-	-
Transfers	119,761	(90,267)	(1,101,610)	(1,224,614)	(769,552)
Total governmental activities	<u>28,101,140</u>	<u>25,416,682</u>	<u>25,677,098</u>	<u>22,257,935</u>	<u>23,396,356</u>
Business-type activities:					
Investment earnings (loss)	1,060,941	(19,251)	22,253	441,323	172,449
Interest expense	-	-	-	-	-
Gain/(Loss) on sale of capital assets	-	-	11,774	28,856	2,000
Miscellaneous	-	-	-	462,418	247,084
Transfers	(119,761)	90,267	1,419,169	1,224,614	769,552
Total Business-type activities	<u>941,180</u>	<u>71,016</u>	<u>1,453,196</u>	<u>2,157,211</u>	<u>1,191,085</u>
Total Primary government	<u>29,042,320</u>	<u>25,487,698</u>	<u>27,130,294</u>	<u>24,415,146</u>	<u>24,587,441</u>
Change in net position:					
Governmental activities	(137,338)	(3,619,451)	590,804	455,216	3,300,517
Business-type activities	4,385,311	7,500,323	4,827,701	4,641,331	3,259,670
Total primary government	<u>\$ 4,247,973</u>	<u>\$ 3,880,872</u>	<u>\$ 5,418,505</u>	<u>\$ 5,096,547</u>	<u>\$ 6,560,187</u>

Source: City of Glendora Finance Department

City of Glendora
Schedule 2
Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30				
	2014	2013	2012	2011	2010
General revenues and other changes in net position:					
Governmental activities					
Taxes:					
Property taxes	\$ 9,750,774	\$ 10,618,948	\$ 10,596,507	\$ 12,852,569	\$ 12,074,681
Franchise taxes	1,898,194	1,803,263	1,838,194	1,764,758	1,673,463
Sales taxes	8,098,065	7,861,882	7,406,911	6,429,160	6,267,868
Other taxes	1,980,701	1,652,975	1,432,225	1,370,835	1,327,112
Motor vehicle-in-lieu	22,413	27,082	26,136	241,423	154,351
Use of property and money	852,595	666,012	1,315,088	1,943,441	1,897,759
Miscellaneous	179,225	689,158	215,857	195,992	199,020
Gain on sale of capital asset	92,677	-	-	-	-
Extraordinary Gain/(Loss) on dissolution of redevelopment agency	-	-	6,837,369	-	-
Transfers	(749,223)	(835,266)	(1,156,705)	(1,455,222)	341,244
Total governmental activities	<u>22,125,421</u>	<u>22,484,054</u>	<u>28,511,582</u>	<u>23,342,956</u>	<u>23,935,498</u>
Business-type activities:					
Investment earnings (loss)	177,340	39,206	140,648	200,560	448,082
Interest expense	-	-	-	-	-
Gain/(Loss) on sale of capital assets	-	-	-	-	-
Miscellaneous	147,489	358,318	15,509	35,234	12,033
Transfers	749,223	835,266	1,156,705	1,455,222	(341,244)
Total Business-type activities	<u>1,074,052</u>	<u>1,232,790</u>	<u>1,312,862</u>	<u>1,691,016</u>	<u>118,871</u>
Total primary government	<u>23,199,473</u>	<u>\$ 23,716,844</u>	<u>\$ 29,824,444</u>	<u>\$ 25,033,972</u>	<u>\$ 24,054,369</u>
Change in net position:					
Governmental activities	1,367,013	\$ 134,065	\$ 4,551,850	\$ (2,045,531)	\$ (1,726,149)
Business-type activities	5,937,026	3,650,790	2,767,067	2,529,780	1,253,008
Total primary government	<u>\$ 7,304,039</u>	<u>\$ 3,784,855</u>	<u>\$ 7,318,917</u>	<u>\$ 484,249</u>	<u>\$ (473,141)</u>

Source: City of Glendora Finance Department

City of Glendora
Schedule 3
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30				
	2019	2018	2017	2016	2015
General Fund:					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-
Nonspendable	6,500,553	6,416,152	6,339,892	6,707,097	6,684,716
Restricted	-	-	-	-	-
Committed	12,813,800	11,981,471	11,980,707	11,058,005	10,701,873
Assigned	2,758,567	2,008,411	2,221,706	2,364,249	1,856,857
Unassigned	-	14,031	-	1,543	-
Total General Fund	\$ 22,072,920	\$ 20,420,065	\$ 20,542,305	\$ 20,130,894	\$ 19,243,446
All Other governmental funds:					
Special Revenue Funds					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-
Nonspendable	-	-	-	-	-
Restricted	19,905,476	18,758,726	17,949,040	9,064,643	9,040,134
Committed	-	-	-	-	-
Assigned	-	-	-	293,992	-
Unassigned	(93,561)	(78,261)	(151,766)	(70,473)	(66,223)
Total Special Revenue Funds	\$ 19,811,915	\$ 18,680,465	\$ 17,797,274	\$ 9,288,162	\$ 8,973,911
Capital Project Funds:					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-
Nonspendable	-	-	-	-	-
Restricted	433,377	440,532	-	-	-
Committed	-	-	-	-	-
Assigned	6,876,092	7,446,327	7,405,853	6,860,828	5,234,355
Unassigned	-	-	1,874,662	-	-
Total Capital Project Funds	\$ 7,309,469	\$ 7,886,859	\$ 9,280,515	\$ 6,860,828	\$ 5,234,355
Debt Service Funds:					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Debt Service Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Total All Other Governmental Funds	\$ 27,121,384	\$ 26,567,324	\$ 27,077,789	\$ 16,148,990	\$ 14,208,266
GRAND TOTAL - ALL FUND TYPES	\$ 49,194,304	\$ 46,987,389	\$ 47,620,094	\$ 36,279,884	\$ 33,451,712

Notes:

The City of Glendora sold bonds for infrastructure improvements.

Committed fund balance fluctuates due to the City's policy of transferring excess unallocated fund balance from the prior year to the Capital Projects Fund. The City maintains a contingency reserve in the General Fund equal to 45% of the prior year's expenditures less any extraordinary items.

The City implemented GASB State 54 in fiscal year 2011 creating new fund balance categories. Prior years were not restated.

Source: City of Glendora Finance Department

City of Glendora
Schedule 3
Fund Balances of Governmental Funds (Continued)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year ended June 30				
	2014	2013	2012	2011	2010
General Fund:					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 7,055,655
Unreserved	-	-	-	-	9,003,703
Nonspendable	5,685,921	5,677,496	5,677,496	6,622,696	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	11,547,640	10,687,784	9,480,673	10,143,825	-
Unassigned	-	-	-	-	-
Total General Fund	\$ 17,233,561	\$ 16,365,280	\$ 15,158,169	\$ 16,766,521	\$ 16,059,358
All Other Governmental Funds:					
Special Revenue Funds					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 811,935
Unreserved	-	-	-	-	9,672,862
Nonspendable	-	-	-	-	-
Restricted	7,122,848	6,548,880	8,011,564	5,621,095	-
Committed	-	-	-	-	-
Assigned	-	-	-	3,902,388	-
Unassigned	(2,143,064)	(672,009)	(396,313)	(213,314)	-
Total Special Revenue Funds	\$ 4,979,784	\$ 5,876,871	\$ 7,615,251	\$ 9,310,169	\$ 10,484,797
Capital Project Funds:					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 3,046,564
Unreserved	-	-	-	-	9,295,655
Nonspendable	-	-	-	5,751,667	-
Restricted	-	-	-	2,395,070	-
Committed	-	-	-	-	-
Assigned	3,525,993	4,256,682	3,331,105	3,241,069	-
Unassigned	-	-	-	-	-
Total Capital Project Funds	\$ 3,525,993	\$ 4,256,682	\$ 3,331,105	\$ 11,387,806	\$ 12,342,219
Debt Service Funds:					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 1,030,605
Unreserved	-	-	-	-	6,112,930
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	5,081,053	-
Unassigned	-	-	-	-	-
Total Debt Service Funds	\$ -	\$ -	\$ -	\$ 5,081,053	\$ 7,143,535
Total All Other Governmental Funds	\$ 8,505,777	\$ 10,133,553	\$ 10,946,356	\$ 25,779,028	\$ 29,970,551
GRAND TOTAL - ALL FUND TYPES	\$ 25,739,338	\$ 26,498,833	\$ 26,104,525	\$ 42,545,549	\$ 46,029,909

Notes:

The City of Glendora sold bonds for infrastructure improvements.

Committed fund balance fluctuates due to the City's policy of transferring excess unallocated fund balance from the prior year to the Capital Projects Fund. The City maintains a contingency reserve in the General Fund equal to 45% of the prior year's expenditures less any extraordinary items.

The City implemented GASB State 54 in fiscal year 2011 creating new fund balance categories. Prior years were not restated.

Source: City of Glendora Finance Department

City of Glendora
Schedule 4
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30				
	2019	2018	2017	2016	2015
Revenues:					
Taxes	\$ 26,123,016	\$ 25,329,122	\$ 26,436,812	\$ 23,042,659	\$ 21,943,965
Licenses, Fees and Permits	1,499,759	1,445,308	1,654,897	1,859,085	1,542,685
Intergovernmental	7,981,769	6,113,910	6,100,974	6,672,276	10,413,254
Charges for Services	2,246,014	2,269,061	2,110,926	2,394,498	2,494,750
Use of Money and Property	2,430,809	902,218	1,851,491	1,327,568	941,140
Fines and Forfeitures	346,940	390,042	466,809	588,138	607,617
Contributions	168,857	48,824	52,135	94,742	252,983
Miscellaneous	518,050	389,258	247,597	242,824	266,405
Total Revenues	41,315,214	36,887,743	38,921,641	36,221,790	38,462,799
Expenditures:					
Current:					
General Government	3,411,099	3,119,432	3,007,924	2,691,357	2,958,579
Public Safety	17,014,925	16,608,693	15,845,722	14,961,779	14,297,422
Community Services	5,889,751	6,255,179	4,942,725	4,337,556	4,545,402
Library	2,114,061	2,036,082	2,037,883	1,898,419	1,866,177
Public Works	4,926,996	5,056,377	5,029,508	4,950,297	4,714,197
Capital Outlay	4,526,414	3,595,792	3,879,233	1,793,205	3,040,674
Debt Service					
Principal	726,896	661,934	597,280	532,916	247,223
Interest	137,891	176,902	217,200	260,324	507,508
Pass-through Agreement Pmts.	-	-	-	-	-
Total Expenditures	38,748,033	37,510,391	35,557,475	31,425,853	32,177,182
Excess of Revenues					
Over (Under) Expenditures	2,567,181	(622,648)	3,364,166	4,795,937	6,285,617
Other Financing					
Sources (Uses):					
Refunding Bonds Issued	-	-	-	-	-
Bond Discount	-	-	-	-	-
Legal Settlement	-	-	-	-	-
Long Term Debt Issued	-	-	-	-	-
Contributions to Successor Agency	-	-	-	-	-
Transfers In	1,729,021	2,134,667	2,886,824	2,098,208	3,444,674
Transfers Out	(2,089,287)	(2,144,724)	(4,073,299)	(4,065,973)	(4,883,306)
Proceeds from sale of land held for resale	-	-	-	-	575,739
Total Other Financing					
Sources (Uses)	(360,266)	(10,057)	(1,186,475)	(1,967,765)	(862,893)
Extraordinary gain/loss on dissolution of redevelopment agency	-	-	-	-	-
Net Change in Fund Balances	\$ 2,206,915	\$ (632,705)	\$ 2,177,691	\$ 2,828,172	\$ 5,422,724
Debt Service as a Percentage of					
Non-Capital Expenditures	2.5%	2.5%	2.6%	2.7%	2.6%

Source: City of Glendora Finance Department

City of Glendora
Schedule 4
Changes in Fund Balances of Governmental Funds (Continued)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30				
	2014	2013	2012	2011	2010
Revenues:					
Taxes	\$ 21,568,575	\$ 22,073,445	\$ 20,854,286	\$ 22,914,355	\$ 21,720,641
Licenses, Fees and Permits	1,199,102	814,536	675,031	732,351	755,069
Intergovernmental	6,821,633	6,936,934	5,285,545	8,788,296	7,342,793
Fines and Forfeitures	2,131,373	1,763,332	1,720,295	773,823	935,651
Charges for Services	825,217	673,779	1,300,604	1,538,736	1,388,145
Use of Property and Money	675,394	693,605	703,662	1,916,869	1,861,365
Contributions	-	-	-	-	-
Other Revenues	179,525	668,208	437,922	190,566	245,156
Total Revenues	33,400,819	33,623,839	30,977,345	36,854,996	34,248,820
Expenditures:					
Current:					
General Government	2,751,260	2,124,640	2,628,669	2,899,038	2,750,140
Public Safety	13,952,149	13,879,293	14,018,111	13,217,302	13,228,304
Community Services	3,823,398	3,653,218	3,774,971	4,196,194	3,782,434
Library	1,877,684	1,815,311	1,898,262	1,962,379	1,991,154
Public Works	6,173,190	6,542,324	5,649,574	8,280,822	12,824,365
Capital Outlay	4,141,212	3,652,529	1,524,221	3,300,559	418,848
Debt Service					
Principal	271,841	293,707	1,167,933	2,107,644	2,265,000
Interest	395,000	350,000	1,365,000	2,500,000	2,199,110
Pass-through Agreement Pmts.	-	-	167,221	450,489	549,664
Total Expenditures	33,385,734	32,311,022	32,193,962	38,914,427	40,009,019
Excess of Revenues					
Over (Under) Expenditures	15,085	1,312,817	(1,216,617)	(2,059,431)	(5,760,199)
Other Financing					
Sources (Uses):					
Refunding Bonds Issued	-	-	-	-	-
Bond Discount	-	-	-	-	-
Legal Settlement	-	-	-	9,358	10,667
Long Term Debt Issued	-	1,015,000	-	-	-
Contributions to Successor Agency	-	(53,701)	-	-	-
Transfers In	742,810	1,949,511	845,747	3,516,951	5,352,584
Transfers Out	(1,517,390)	(3,835,316)	(2,082,420)	(4,972,173)	(6,717,840)
Proceeds from sale of land held for resale	-	-	-	-	-
Total Other Financing					
Sources (Uses)	(774,580)	(924,506)	(1,236,673)	(1,445,864)	(1,354,589)
Extraordinary gain/loss on dissolution of redevelopment agency	-	-	(13,724,595)	-	-
Net Change in Fund Balances	\$ (759,495)	\$ 388,311	\$ (16,177,885)	\$ (3,505,295)	\$ (7,114,788)
Debt Service as a Percentage of					
Non-Capital Expenditures	2.3%	2.2%	8.3%	12.9%	11.3%

Notes:

In 2006-07, the City used bond monies and built a Sports Park and infrastructure for a major retail center.

Source: City of Glendora Finance Department

City of Glendora
Schedule 5
Taxable Sales by Category
Last Ten Calendar Years
(in Thousand of Dollars)

	For the Calendar Year Ended June 30				
	2018	2017	2016	2015	2014
Apparel Stores	\$ 21,741	\$ 18,097	\$ 12,429	\$ 12,392	\$ 12,132
General Merchandise	137,608	129,579	124,970	123,519	126,547
Food Stores	21,471	19,701	19,931	25,433	24,755
Restaurants/Fast Food	104,938	95,630	91,092	88,911	82,449
Auto Dealers and Supplies	205,191	199,366	191,895	183,511	181,516
Service Stations	50,619	41,130	39,800	44,253	53,024
Other Retail Stores	196,372	192,964	191,613	185,808	176,280
All Other Outlets	169,414	185,341	161,839	146,791	144,276
Total	\$ 907,354	\$ 881,808	\$ 833,569	\$ 810,618	\$ 800,979

Notes:

Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

Building materials data was not provided beginning 2014.

Sources: State of California Board of Equalization and The HdL Companies

City of Glendora
Schedule 5
Taxable Sales by Category (Continued)
Last Ten Calendar Years
(in Thousand of Dollars)

	For the Calendar Year Ended June 30				
	2013	2012	2011	2010	2009
Apparel Stores	\$ 12,367	\$ 12,004	\$ 11,695	\$ 11,495	\$ 11,851
General Merchandise	133,628	134,205	131,589	125,338	131,876
Food Stores	23,618	22,417	21,865	22,036	23,545
Restaurants/Fast Food	79,584	77,902	74,045	67,662	67,005
Building Materials	166,576	55,770	54,615	58,572	53,469
Auto Dealers and Supplies	55,718	153,918	134,923	104,993	93,931
Service Stations	170,471	52,385	43,046	39,983	37,043
Other Retail Stores	138,042	162,860	157,530	156,050	155,545
All Other Outlets	-	121,602	112,542	105,271	124,247
Total	\$ 780,004	\$ 793,063	\$ 741,850	\$ 691,400	\$ 698,512

Notes:

Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

Building materials data was not provided beginning 2014.

Sources: State of California Board of Equalization and The HdL Companies

City of Glendora
Schedule 6
Tax Revenue by Source Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property	Sales & Use	Transient Occupancy	Franchise	Business Licenses	Other	Total
2010	12,074,681	6,267,868	86,421	1,673,463	462,411	778,280	21,343,124
2011	12,852,569	6,429,160	86,126	1,764,758	470,254	814,256	22,417,123
2012	10,596,507	7,406,911	88,409	1,838,194	475,097	215,857	20,620,975
2013	10,618,948	7,861,882	129,602	1,803,263	458,800	689,158	21,561,653
2014	9,750,774	8,098,065	133,840	1,898,194	452,389	1,394,472	21,727,734
2015	10,679,183	8,538,095	137,245	2,118,665	444,110	502,878	22,420,177
2016	11,231,907	8,582,558	149,422	2,015,409	428,855	634,507	23,042,659
2017	14,399,988	8,368,272	137,647	2,090,881	391,801	601,779	25,990,368
2018	12,574,759	8,955,740	142,169	2,119,473	409,943	298,883	24,500,967
2019	13,347,134	9,030,480	165,960	2,281,885	426,302	265,367	25,517,128
Change:							
2010-2019	10.5%	44.1%	92.0%	36.4%	-7.8%	-65.9%	19.6%

Notes:

Property tax increased due to a change in the property tax allocation related to the backfill of the Motor Vehicle In-Lieu (MVLIF) tax. Voters agreed to replace the 1.35% reduction in the MVLIF with property tax which, after the first year allocation, grows with increases in assessed valuation.

Source: City of Glendora Finance Department

City of Glendora
Schedule 7
Principal Sales Tax Remitters
Current Year and Nine Years Ago

Tax Remitters for Fiscal Year 2019

Alosta Shell
 Arco AM PM
 Bed Bath & Beyond
 Best Buy
 Cab West/Volvo Leasing
 Chevrolet of Glendora
 Chick Fil A
 Circle K
 Colley Ford
 Fuel Zone
 Glendora Arco
 Glendora Chrysler Jeep Dodge
 Glendora Hyundai
 Home Depot
 Home Goods
 In N Out Burgers
 Kohls
 Marshalls
 Petsmart
 Sam's Club w/Fuel
 Toyota of Glendora
 Ulta Beauty
 Verizon Wireless
 Vons
 Walmart

Tax Remitter for Fiscal Year 2010

Arco
 Arco AM PM
 ASB Citrus Junior College
 Barnes & Noble
 Bed Bath & Beyond
 Best Buy
 BevMo
 CCC Information Services
 Circle K 76
 Colley Ford
 Community Thrift Store
 Glendora 76
 Glendora Chevrolet
 Glendora Chrysler Dodge Jeep
 Glendora Hyundai
 Home Depot
 Home Goods
 Kohls
 Sam's Club w/fuel
 Sport Chalet
 Toyota of Glendora
 United Family Arco
 Verizon Wireless
 Vons
 Walmart

Percent of Fiscal Year Total Paid by	
Top 25 Accounts:	63.74%

Percent of Fiscal Year Total Paid by	
Top 25 Accounts:	63.94%

Notes:

Firms Listed Alphabetically

Sources: Hinderliter, de Llamas & Associates, State Board of Equalization

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City of Glendora
Schedule 8
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Property Value	Less: Tax- Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2010	5,240,141	(11,789)	5,228,352	0.024656
2011	5,199,298	(12,191)	5,187,107	0.244840
2012	5,295,324	(12,394)	5,282,930	0.178390
2013	5,411,222	(14,651)	5,396,571	0.186280
2014	5,568,902	(13,347)	5,555,555	0.099950
2015	5,976,834	(13,390)	5,963,444	0.100380
2016	6,339,177	(15,385)	6,323,792	0.101720
2017	6,648,515	(12,146)	6,636,369	0.101040
2018	7,094,599	(12,292)	7,082,307	0.098740
2019	7,547,382	(12,292)	7,535,090	0.092260

Notes:

Exempt values are not included in Total.

In 1978, the voters of the State of California passed proposition 13 which limited taxes to a total maximum rate of 1%, based upon the assessed value of the property being taxed. Each year, the assessed value of the property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold.

Source: LA County Assessor

City of Glendora
Schedule 9
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

Fiscal Year Ended June 30	City ³	Basic County, City, School Levy ¹	Total Direct Rate	Los Angeles County Flood Control	Citrus Community College	Detention Facilities 1987 Debt	Glendora Unified School District
2010	0.09817	1.00000	0.02466	0.00000	0.02397	0.00000	0.07460
2011	0.09817	1.00000	0.24484	0.00000	0.02516	0.00000	0.07766
2012	0.09817	1.00000	0.17839	0.00000	0.02447	0.00000	0.07559
2013	0.09817	1.00000	0.18628	0.00000	0.02590	0.00000	0.07796
2014	0.09817	1.00000	0.09995	0.00000	0.02226	0.00000	0.07800
2015	0.09817	1.00000	0.10038	0.00000	0.02327	0.00000	0.07464
2016	0.09817	1.00000	0.10172	0.00000	0.01641	0.00000	0.06567
2017	0.09817	1.00000	0.10104	0.00000	0.02406	0.00000	0.06816
2018	0.09817	1.00000	0.09874	0.00000	0.02229	0.00000	0.06543
2019	0.09817	1.00000	0.09226	0.00000	0.02238	0.00000	0.06870

Notes:

¹In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition, to the 1.00% fixed amount, property owners were charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

²Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates to all city property owners.

³City's share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City. ERAF general fund tax shifts may not be included in tax ratios figures.

⁴Total Direct Rate is the weighted average of all individual direct rates applied by the City/Agency preparing the statistical section information.

Source: LA County Assessor

City of Glendora
Schedule 9
Direct and Overlapping Property Tax Rates (Continued)
Last Ten Fiscal Years

Fiscal Year Ended June 30	Three Valley MWD District	Azusa Unified School District	Bonita Unified School District	Charter Oak Unified School District	Covina Valley Unified School District	Mt. Sac Antonio College	Total Direct & Overlapping Tax Rate ⁴
2010	0.00430	0.03909	0.07614	0.09794	0.08592	0.02571	1.42767
2011	0.00370	0.05695	0.07427	0.10464	0.09003	0.02636	1.45877
2012	0.00370	0.05628	0.09166	0.10847	0.08999	0.02642	1.47658
2013	0.00350	0.04641	0.08251	0.11629	0.09500	0.02896	1.47653
2014	0.00350	0.03765	0.08053	0.11888	0.11472	0.02023	1.47577
2015	0.00350	0.04468	0.09260	0.11803	0.11426	0.02129	1.49227
2016	0.00350	0.11479	0.08489	0.10039	0.11062	0.02154	1.51781
2017	0.00350	0.10430	0.08513	0.08605	0.12581	0.02400	1.52101
2018	0.00350	0.10591	0.08147	0.09511	0.14205	0.02371	1.53947
2019	0.00350	0.09806	0.07915	0.08891	0.13976	0.02435	1.52481

Notes:

¹In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition, to the 1.00% fixed amount, property owners were charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

²Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates to all city property owners.

³City's share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the City. ERAF general fund tax shifts may not be included in tax ratios figures.

⁴Total Direct Rate is the weighted average of all individual direct rates applied by the City/Agency preparing the statistical section information.

Source: LA County Assessor

City of Glendora
Schedule 10
Principal Property Tax Payers
Current Year and Nine Years Ago
(in thousands of dollars)

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
1301 East Gladstone Street Investment	\$ 135,413	1	1.79710%	\$ -		0.00000%
William Lyon Homes, Inc.	53,075	2	0.70437%	-		0.00000%
Sams Real Estate Business Trust/Walmart	50,676	3	0.67253%	20,020	5	0.38291%
Avalon Glendora LP	35,781	4	0.47486%	-		0.00000%
655 South Grand Avenue Owner LLC	28,902	5	0.38357%	-		0.00000%
Minifam, LLC	27,297	6	0.36227%	-		0.00000%
Glendora California Apartments LLC	25,928	7	0.34410%	-		0.00000%
Foothill Hospital	21,741	8	0.28853%	-		0.00000%
The Grand LLC	20,599	9	0.27337%	-		0.00000%
RJS Financial	18,464	10	0.24504%	-		0.00000%
Diamond Ridge Development LLC	-		0.00000%	85,478	1	1.63489%
ORMCO Corporation	-		0.00000%	28,145	2	0.53831%
Thomas W. and Mary Redfern Trust	-		0.00000%	22,909	3	0.43817%
Time Warner Cable	-		0.00000%	21,210	4	0.40567%
Wares Delaware Corp	-		0.00000%	15,976	6	0.30556%
Glendora Associates LP	-		0.00000%	15,805	7	0.30229%
Home Depot Dev of Maryland INC	-		0.00000%	15,253	8	0.29174%
California Portland Cement Company	-		0.00000%	13,925	9	0.26634%
RVS110GM LLC	-		0.00000%	12,816	10	0.24513%
Total	\$ 417,876		5.54573%	\$ 251,537		4.81102%

Sources: HdL Coren & Cone, L. A. County Assessor 2016/17 Combined Tax Rolls

**City of Glendora
Schedule 11
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date	
		Amount	Percentage of Levy	Collections of Subsequent Years*	Amount	Percentage of Levy
2010	\$ 4,413,050	\$ 4,322,445	97.95%	1,399	\$ 4,323,844	97.98%
2011	4,697,498	4,241,384	90.29%	-	4,241,384	90.29%
2012	4,736,630	4,355,872	91.96%	4,924	4,360,796	92.07%
2013	4,859,512	4,754,353	97.84%	-	4,754,353	97.84%
2014	4,855,645	4,704,273	96.88%	-	4,704,273	96.88%
2015	5,365,093	4,992,689	93.06%	-	4,992,689	93.06%
2016	6,184,415	5,874,387	94.99%	-	5,874,387	94.99%
2017	6,777,944	6,409,890	94.57%	-	6,409,890	94.57%
2018	7,560,696	7,524,813	99.53%	-	7,524,813	99.53%
2019	7,843,174	7,671,419	97.81%	-	7,671,419	97.81%

Notes:

In 2006-07, Development of the Diamond Ridge Retail Center caused a re-evaluation of vacant land to commercial/retail.

*Property tax remittances have not yet been received from the County of Los Angeles which indicate prior year collection.

Source: City of Glendora Finance Department

City of Glendora
Schedule 12
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	Government Activities			Business-type Activities	Total Primary Government	Percentage of Personal Income	Per Capita
	Redevelopment Agency Debt	General Obligation Debt	Capital Lease	Water Bonds			
2010	24,160	5,645	-	29,008	58,813	3.6030%	\$ 1,113.25
2011	21,930	5,375	-	28,087	55,392	3.3701%	\$ 1,099.90
2012	- ²	5,065	-	26,967	32,034	1.9503%	\$ 632.26
2013	-	4,715	1,015	27,270	33,000	2.0298%	\$ 643.40
2014	-	4,320	1,015	26,211	31,546	1.9860%	\$ 614.78
2015	-	3,875	952	29,648	34,475	2.0876%	\$ 669.90
2016	-	3,385	909	24,558	28,852	1.7680%	\$ 551.01
2017	-	2,835	862	23,151	26,848	1.6067%	\$ 510.33
2018	-	2,225	810	21,834	24,869	1.4276%	\$ 471.87
2019	-	1,555	753	20,487	22,795	1.1863%	\$ 437.34

Notes:

¹The City issued Pension Obligation Bonds to fund the safety employee side-fund at PERS.

²The former Redevelopment Community Agency debt was transferred to the Successor Agency during the year ended June 30, 2012.

The City has not issued Sales Tax Increment, Lease Revenue, or Special Assessment Bonds.

Source: City of Glendora Finance Department

City of Glendora
Schedule 13
Ratios of Bonded Debt Outstanding
Last Ten Fiscal Years
(in thousands of dollars, except per capita)

Fiscal Year	General Obligation Bonds	Redevelopment Agency Bonds	Total	Percentage of Actual Taxable Value ^a of Property	Per Capita ^b
2010	5,645	24,160	29,805	0.57%	564
2011	5,375	21,930	27,305	0.53%	542
2012	5,065	-	5,067	0.10%	100
2013	4,715	-	4,715	0.09%	92
2014	4,320	-	4,320	0.08%	84
2015	3,875	-	3,875	0.06%	75
2016	3,385	-	3,385	0.05%	65
2017	2,835	-	2,835	0.04%	54
2018	2,225	-	2,225	0.03%	42
2019	1,555	-	1,555	0.02%	30

Notes:

¹ The City of Glendora sold Pension Obligation Bonds to fund the safety employees side-fund at PERS.

² The former Redevelopment Community Agency debt was transferred to the Successor Agency during the year ended June 30, 2012. Details regarding the City's outstanding debt can be found in the Note 6 of the Financial Statements

^a See Schedule 8 for property value data.

^b See Schedule 17 for population data

Source: City of Glendora Finance Department

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City of Glendora
Schedule 14
Direct and Overlapping Governmental Activities Debt
(in thousands of dollars)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with Property Taxes			
Metropolitan Water District	\$23,317	0.562%	131
Citrus CCD DS 2004 2009 Series c	3,590	20.406%	733
Citrus CCD DS Ref Bond Series 2013	10,240	20.406%	2,090
Citrus CCD DS 2004 Series 2014D	18,850	20.406%	3,847
Citrus CCD DS 2004, 2014 Series E	9,805	20.406%	2,001
Citrus CCD DS Refunding Bonds 2015 Series A	46,875	20.406%	9,565
Mt. San Antonio CCD DS 2008, Series 2013A	200,307	1.699%	3,403
Mt. San Antonio CCD DS 2008, Series 2013B	6,215	1.699%	106
Mt. San Antonio CCD DS 2013, Refunding Series A	58,265	1.699%	990
Mt. San Antonio CCD DS 2013 Refunding Series B	32,415	1.699%	551
Mt. San Antonio CCD DS 2008 Series 2015C	32,515	1.699%	552
Mt. San Antonio CCD DS 2015 Ref Bonds	310,700	1.699%	5,279
Azusa Unified 2002 Series 2007	29,438	2.886%	850
Azusa Unified Refunding Bond 2002 Series 2011	14,015	2.886%	404
Azusa Unified 2014 Series A	24,135	2.886%	697
Azusa Unified Refund Bond 2016	21,075	2.886%	608
Azusa Unified 2014 Series B	48,120	2.886%	1,389
Bonita USD DS 2008 Series A	225	3.653%	8
Bonita USD DS 2008 Series A1-BABS	965	3.653%	35
Bonita USD DS 2008 Series B-1 QSCBS	5,815	3.653%	212
Bonita USD DS 2012 Refunding Bonds	18,270	3.653%	667
Bonita USD DS 2008 Series C	27,300	3.653%	997
Bonita USD DS 2014 Refunding Bonds	24,090	3.653%	880
Bonita USD DS 2016 Ref Bonds	43,210	3.653%	1,578
Charter Oak USD 2012 Series A	24,840	30.323%	7,532
Charter Oak USD 2015 Ref Bonds	9,480	30.323%	2,875
Charter Oak USD 2012 Series B	9,890	30.323%	2,999
Charter Oak USD Ref 2017	12,945	30.323%	3,925
Covina Valley USD DS 2001 Series B	10,593	0.826%	87
Covina Valley USD DS 2006.07 Series B	897	0.826%	7
Covina Valley USD DS 2001 Refund 2010 Series A	9,535	0.826%	79
Covina Valley USD DS 2012 Series A	26,235	0.826%	217
Covina Valley USD DS 2013 Ref Bonds	36,890	0.826%	305
Covina Valley USD DS 2012 Series B	36,145	0.826%	299
Covina Valley USD DS 2012 Series C	32,320	0.826%	267
Covina Valley USD DS 2012 Series C	29,720	0.826%	245
Covina Valley USD DS 2012 Series D	14,000	0.826%	116
Glendora USD DS 2005 Refunding Bonds	2,094	96.459%	2,020
Glendora USD DS 2005 Series B	12,190	96.459%	11,758
Glendora USD DS 2012 Refund Bonds	1,500	96.459%	1,447
Glendora USD DS 2015 Ref Bonds	24,825	96.459%	23,946
Glendora USD DS 2016 Ref Bonds	3,990	96.459%	3,849
Sub Total Overlapping Debt			99,546
City Direct Debt			2,308
Total Direct and Overlapping Debt			\$ 101,854

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Glendora. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for the debt, for each over-lapping government.

City Direct Debt includes only general obligation bonded debt; pension and OPEB related liabilities are excluded for this calculation.

Sources: L.A. County Assessor and Auditor

City of Glendora
Schedule 15
Legal Debt Margin Information
Last Ten Fiscal Years
(in thousands of dollars)

	Fiscal Year				
	2019	2018	2017	2016	2015
Assessed valuation	7,535,090	7,082,307	6,636,369	6,323,792	5,963,444
Conversion percentage	25%	25%	25%	25%	25%
Adjusted assessed value	<u>1,883,773</u>	<u>1,770,577</u>	<u>1,659,092</u>	<u>1,580,948</u>	<u>1,490,861</u>
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	<u>282,566</u>	<u>265,587</u>	<u>248,864</u>	<u>237,142</u>	<u>223,629</u>
Total net debt applicable to limit: Pension Obligation Bonds	2,225	2,835	3,385	3,875	4,320
Legal debt margin	<u>280,341</u>	<u>262,752</u>	<u>245,479</u>	<u>233,267</u>	<u>219,309</u>
Total debt applicable to the limit as a percentage of debt limit	0.79%	1.07%	1.36%	1.63%	1.93%

Notes:

The government code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of the market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: City of Glendora Finance Department

City of Glendora
Schedule 15
Legal Debt Margin Information (Continued)
Last Ten Fiscal Years
(in thousands of dollars)

	Fiscal Year				
	2014	2013	2012	2011	2010
Assessed valuation	5,568,902	5,411,222	5,295,324	5,187,107	5,228,352
Conversion percentage	25%	25%	25%	25%	25%
Adjusted assessed value	<u>1,392,226</u>	<u>1,352,806</u>	<u>1,323,831</u>	<u>1,296,777</u>	<u>1,307,088</u>
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	<u>208,834</u>	<u>202,921</u>	<u>198,575</u>	<u>194,517</u>	<u>196,063</u>
Total net debt applicable to limit: Pension Obligation Bonds	4,715	5,065	5,375	5,645	5,890
Legal debt margin	<u>204,119</u>	<u>197,856</u>	<u>193,200</u>	<u>188,872</u>	<u>190,173</u>
Total debt applicable to the limit as a percentage of debt limit	2.26%	2.50%	2.71%	2.90%	3.00%

Notes:

The government code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of the market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: City of Glendora Finance Department

City of Glendora
Schedule 16
Pledged Revenue Coverage
Last Ten Fiscal Years
(in thousands of dollars)

Water Revenue Bonds

Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 12,450	\$ 8,869 ¹	\$ 3,581	\$ 885	\$ 1,299	1.64
2011	13,529	10,078	3,451	915	1,269	1.58
2012	14,651	10,782	3,869	945	1,254	1.76
2013	16,033	11,443	4,590	980	966	2.36
2014	18,404	11,748	6,656	1,010	1,106	3.15
2015	16,649	12,272	4,377	1,090	1,017	2.08
2016	14,746	10,436	4,310	1,105	940	2.11
2017	17,734	11,476	6,258	1,245	796	3.07
2018	20,783	12,536	8,247	1,155	743	4.35
2019	19,250	14,936	4,314	1,185	696	2.29

Redevelopment Agency

Fiscal Year	Tax	Debt Service		Coverage
		Principal	Interest	
2010	6,305	2,020	1,174	1.97
2011	5,159 ¹	2,230	1,086	1.56
2012	4,838 ²	1,055	939	2.43
2013	2,204	1,100	956	1.07
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-

Notes:

¹ Project Area #3 reached its cap limit in 2010-11 which reduced tax increment

² Tax Increment shown through January 31, 2012. Redevelopment Agencies ceased to exist as of February 1, 2012.

Source: City of Glendora Finance Department

City of Glendora
Schedule 17
Demographic and Economic Statistics
Last Ten Fiscal Years
(in thousands of dollars)

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate
2010	52,830	1,632,341	30,898	6.6%
2011	50,361	1,643,632	32,637	6.4%
2012	50,666	1,642,490	32,418	4.8%
2013	51,290	1,625,790	31,698	3.9%
2014	51,313	1,588,445	30,956	7.0%
2015	51,463	1,651,448	32,090	5.0%
2016	52,362	1,631,915	31,166	5.7%
2017	52,608	1,671,012	31,763	4.5%
2018	52,703	1,742,000	33,053	5.3%
2019	52,122	1,921,444	36,864	4.3%

Sources:

Population: California State Department of Finance

Unemployment data: California Employment Development Department

2010: Income, Age and Educational Data: US Census Bureau, most recent American Community Survey

2011 data is estimated except for population.

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City of Glendora
Schedule 18
Principal Employers
Current Year and Nine Years Ago

Employer	2019			2010		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Citrus Community College District	817	1	3.24%	700	2	2.55%
Glendora Unified School District	801	2	3.18%	734	1	2.67%
Foothill Presbyterian Hospital	655	3	2.60%	558	4	2.03%
County of Los Angeles - DCFS	612	3	2.43%	592	3	2.15%
Walmart	416	6	1.65%	287	8	1.04%
Glendora Grand	345	5	1.37%	N/A	N/A	
Glendora Community Hospital*	336	7	1.33%	N/A	N/A	
City of Glendora	243	8	0.96%	376	6	1.37%
Home Depot	203	9	0.81%	160	10	0.58%
Sam's Club	201	10	0.80%	210	9	0.76%
Huntington East Valley	N/A			289	7	1.05%
Ormco Corporation	N/A			400	5	1.45%
Total	4,629		18.37%	4,306		15.66%

Notes:

Effective Feb. 2010 - Integrated Nursing & Rehab CA was replaced by Glendora Grand Inc.

Prior to the consolidation of Integrated Nursing & Rehab CA and Glendora Grand Inc., Integrated Nursing & Rehab CA was not a principal employer.

Source: City of Glendora Finance Department and Employment Development Department

City of Glendora
Schedule 19
Full-Time Equivalent City Employees by Function/Program
Last Ten Fiscal Years

Function/Program	For the Fiscal Year ended June 30				
	2019	2018	2017	2016	2015
General Government					
City Manager	2	2	2	2	2
Finance	15	15	15	15	15
City Clerk	4	4	4	4	5
Human Resources	4	3	4	4	4
Economic Development	1	1	1	1	1
Public Safety					
Officers	54	47	52	53	52
Civilians	42	40	48	40	41
Community Services					
Administration	5	4	4	3	3
Human Services	6	6	6	6	6
Parks	13	12	12	12	11
Recreation	13	12	12	12	12
Transportation	2	7	7	7	7
Public Works					
Administration	3	3	3	3	5
Building and Safety	5	5	5	5	6
Engineering	8	8	8	8	7
Maintenance	12	15	15	15	14
Water	26	26	25	25	25
Planning	7	7	7	7	7
Library	21	22	22	22	22
Total	<u>243</u>	<u>239</u>	<u>251</u>	<u>244</u>	<u>244</u>

Notes:

Data reports both full-time equivalent and part-time employees.

Source: City of Glendora Personnel Department

City of Glendora
Schedule 19
Full-Time Equivalent City Employees by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	For the Fiscal Year Ended June 30				
	2014	2013	2012	2011	2010
General Government					
City Manager	2	2	3	4	4
Finance	14	13	13	14	15
City Clerk	5	4	4	4	4
Human Resources	4	4	4	3	3
Economic Development	2	1	0	0	0
Public Safety					
Officers	52	52	52	55	55
Civilians	40	42	42	51	54
Community Services					
Administration	3	3	3	4	4
Human Services	6	6	6	8	8
Parks	11	11	10	14	14
Recreation	16	14	17	16	24
Transportation	3	3	7	1	5
Public Works					
Administration	5	5	4	3	3
Building and Safety	6	5	5	6	8
Engineering	6	6	8	8	8
Maintenance	14	14	15	14	15
<i>Water</i>	25	25	26	27	29
Planning	6	7	13	13	13
Library	21	21	22	24	24
Total	<u>240</u>	<u>238</u>	<u>253</u>	<u>267</u>	<u>288</u>

Notes:

Data reports both full-time equivalent and part-time employees.

Source: City of Glendora Personnel Department

City of Glendora
Schedule 20
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	For the Fiscal Year Ended June 30				
	2019	2018	2017	2016	2015
Police					
Stations	1	1	1	1	1
Patrol Units	16	16	16	15	15
Fire Stations*	4	4	4	4	4
Public Works					
Streets (miles)	153	153	153	153	147
Streetlights	107	107	107	108	107
Traffic Signals	52	52	52	52	52
Parks and Recreation					
Acreage	1,025.25	1,025.25	1,025.25	1,023.25	1,023.25
Playgrounds	8	8	8	9	9
Baseball/Softball Diamonds	8	8	8	8	8
Soccer/Football Fields	2	2	2	2	2
Community Centers	6	6	6	5	5
Water					
Water Mains (miles)	227	227	224	224	224
Fire Hydrants	1,775	1,775	1,775	1,775	1,775
Storage Capacity (thousands of gallons)	34,440	34,440	35,440	35,440	35,440
Wastewater					
Sanitary Sewers (miles)	143	143	143	143	143
Storm (miles)	14.0	14.0	14.0	4.0	3.3
Treatment Capacity (thousands of gallons)**	11,000	11,000	11,000	11,000	11,000
Transit - Minibuses and Minivans	10	10	10	10	10

Notes:

*Fire Stations are located within City Limits; services are provided by the County of Los Angeles.

**Sewer services are provided by the County of Los Angeles.

Sources: Various City Departments

City of Glendora
Schedule 20
Capital Asset Statistics by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	For the Fiscal Year Ended June 30				
	2014	2013	2012	2011	2010
Police					
Stations	1	1	1	1	1
Patrol Units	17	17	17	17	16
Fire Stations*	4	4	4	4	4
Public Works					
Streets (miles)	147	147	147.2	147.2	147.2
Streetlights	107	107	107	107	107
Traffic Signals	51	51	50	50	49
Parks and Recreation					
Acreage	1,023.25	1023.25	1023.25	1023.25	1023.25
Playgrounds	9	9	9	9	9
Baseball/Softball Diamonds	8	8	8	8	8
Soccer/Football Fields	2	2	2	2	2
Community Centers	5	5	5	5	5
Water					
Water Mains (miles)	224	224	224	224	224
Fire Hydrants	1,775	1,775	1,775	1,600	1,600
Storage Capacity (thousands of gallons)	34,620	34,620	34,620	34,620	34,620
Wastewater					
Sanitary Sewers (miles)	143	143	143	143	143
Storm (miles)	3.3	3.3	3.3	3.3	3.3
Treatment Capacity (thousands of gallons)**	11,000	11,000	11,000	11,000	11,000
Transit - Minibuses and Minivans	10	9	9	9	9

Notes:

*Fire Stations are located within City Limits; services are provided by the County of Los Angeles.

**Sewer services are provided by the County of Los Angeles.

Sources: Various City Departments

City of Glendora
Schedule 21
Performance Indicators
Last Ten Fiscal Years

	Fiscal Year				
	2019	2018	2017	2016	2015
Police					
Respond to Code Violations within 48 hours	100%	100%	100%	99%	100%
Number of calls for service received	23,162	23,109	22,187	19,296	17,904
Response time to emergency calls	3:48	3:49	3:41	3:53	3:49
Planning					
Average days to review building plan check submittals	9.74	11.36	8.78	8.40	12.23
Public Works					
Average turnaround time of plan review	9	10.84	10.78	8.49	11.55
Percentage of grants applied and received	0%	0%	0%	0%	0%
Complete an average of 130 back flow tests annually	150	146	146	142	151
Library					
Total annual circulation (items checked out)	269,404	289,704	302,895	325,802	333,633
Total attendance at all Library programs	47,763	48,869	42,803	35,852	32,897
Customer success finding material when browsing	N/A	92%	95%	92%	93%
Attendance at Library meeting room events	36,460	34,330	34,142	35,390	31,870
Total WI-Fi Users ¹	366,207	50,965	67,770	N/A	N/A
Community Services					
Participants registering for recreational classes	10,000	15,678	15,989	14,880	12,900
Participants in the 20 Citywide special events	24,800	25,300	25,750	25,500	25,100

Notes:

The City of Glendora began using Performance Measures in the 2009-10 fiscal year.

¹Library implemented tracking of total Wi-Fi users in fiscal year 2016-2017.

Source: City of Glendora Finance Department

City of Glendora
Schedule 21
Performance Indicators (Continued)
Last Ten Fiscal Years

	Fiscal Year				
	2014	2013	2012	2011	2010
Police					
Respond to Code Violations within 48 hours	100%	100%	100%	100%	100%
Number of calls for service received	17,550	17,290	17,410	18,473	6,381
Response time to emergency calls	3:50	3:38	3:45	3:40	3:50
Planning					
Average days to review building plan check submittals	7.49	N/A	N/A	N/A	N/A
Public Works					
Average turnaround time of plan review	15	15	18	19	19
Percentage of grants applied and received	100%	100%	0%	50%	100%
Complete an average of 130 back flow tests annually	140	140	139	139	139
Library					
Total annual circulation (items checked out)	370,341	452,842	404,742	434,038	430,000
Total attendance at all Library programs	24,693	N/A	N/A	N/A	N/A
Customer success finding material when browsing	95%	N/A	N/A	N/A	N/A
Attendance at Library meeting room events	27,053	N/A	N/A	N/A	N/A
Total WI-Fi Users ¹	N/A	N/A	N/A	N/A	N/A
Community Services					
Participants registering for recreational classes	12,876	86,750	87,000	86,638	67,500
Participants in the 20 Citywide special events	25,000	25,000	25,000	25,000	N/A

Notes:

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